

Ontario Hydro statistical yearbook

1975

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1975



ONTARIO ENERGY BOARD

Ontario Hydro

Statistical Yearbook

Supplement to the

Sixty-Eighth

Annual Report

for the year

1975

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STATISTICAL YEARBOOK

Supplement to the Sixty-Eighth Annual Report

of

Ontario Hydro

FOREWORD

Report of the Board of Directors to the Minister of Energy

The march of economic events over the past few years has led Ontario Hydro to fundamentally alter the way in which it plans for growth of the provincial power system. The availability of money has replaced forecasts of customer requirements as the paramount factor in deciding how much new capacity and lines to build. The change has profound implications for users of electrical power, and indeed for all the citizens of Ontario.

Faced with an unprecedented rate of inflation coupled with economic recession and accompanying unemployment, government at all levels has attempted to restrain public spending and achieve a return to economic stability by more carefully allocating the financial resources available to it.

In Ontario this has led to constraints being placed on the amount of borrowing Hydro may undertake to finance the expansion of the province's electrical resources under the program planned to 1985. At the same time rates have not been allowed to increase sufficiently to cover the effect of inflation on operating costs. Consequently, in 1975, the Corporation's revenue contributed nothing towards the enlargement of its capital facilities. As a result of this situation, in February 1976, the Hydro Board approved a reduction of \$5.2 billion in expansion plans through to 1985. This was in addition to the \$1.2 billion reduction the Board had approved in July, 1975. The reduced program will be sufficient to supply a growth rate in annual customer demand of only about 6 per cent.

During the past year of financial constraints, however, there was little let-up in the demand for electrical power. You will note elsewhere in this report that peak demand for electricity in December, 1975 reached a record 14,513,000 kilowatts, 7.2 per cent higher than in the previous year. In January and again in February of 1976 that peak was exceeded.

These events illustrate why conservation of electricity has emerged as the single most important issue facing Ontario Hydro today and over the next decade. Hydro will work closely with the Ministry of Energy in developing policies to reduce the growth rate to the level required to keep capital expenditures within the constraints set by the Government.

In April, 1975, the Hydro Board submitted its proposed 1976 wholesale rate increase to the Minister of Energy for reference to the Ontario Energy Board in accordance with section 37a of The Ontario Energy Board Act. The increase of almost 30 per cent was the largest ever sought and was the result of soaring fossil fuel prices, the need for internally generated capital, and the prospect in 1975 of the largest deficit in Hydro's history.

It should be noted at this point that when an increase in the wholesale cost of power is reflected in actual bills to retail customers of the municipal utilities, it

STATISTICAL

	1965
Dependable peak capacity, December	thousand kW 8,199
Primary power requirements, December	thousand kW 7,818
Annual energy generated and purchased	million kWh 47,528
Primary	million kWh 43,584
Secondary	million kWh 3,944
Annual energy sold by Ontario Hydro	million kWh 44,213
Primary revenue of Ontario Hydro (net after refunds)	million \$ 311
Fixed assets at cost	million \$ 2,894
Gross expenditure on fixed assets in year	million \$ 150
Total assets, less accumulated depreciation	million \$ 2,987
Long-term liabilities and notes payable	million \$ 2,106
Transmission line	circuit miles 19,050
Primary retail distribution line	circuit miles 49,435
Average number of employees in year	14,996
Number of associated municipal electrical utilities	360
Ultimate customers served by Ontario Hydro and municipal utilities	thousands 2,142

becomes a significantly lower figure. For example Hydro's request for a 30 per cent increase in the wholesale cost of power would have resulted in a 21 per cent increase in the retail bill of the so-called "mythical, typical residential" customer.

In July, the Provincial Treasurer brought down a supplementary budget that directed Ontario Hydro to reduce its capital expenditures by \$1 billion, reduce its administrative costs by 10 per cent and reconsider its 1976 rate increase proposal. Hydro responded by cutting \$1.2 billion from its capital program, setting a target reduction of \$50 million in its 1976 budget, and revising its 1976 proposed rate increase to 25 per cent.

In October, the Ontario Energy Board issued Part 1 of its report. It largely confirmed Hydro's position, but as a consequence of using a different approach, recommended an increase of 27 per cent instead of the 25 per cent proposed by Hydro. Three days later, the Federal government announced its anti-inflation guidelines and a week later the Hydro Board, confident that its proposal was within those guidelines, reaffirmed its decision to implement the 25 per cent wholesale rate increase in 1976. This decision was made having in mind the Corporation's statutory obligation to recover the cost of providing electricity and in the light of the Energy Board's confirmation that the increase

SUMMARY 1965-1975

1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
8,464	8,995	10,338	11,242	12,670	13,941	14,422	17,501	15,759	18,667
8,565	8,964	9,994	10,555	11,289	11,534	12,739	13,606	13,538	14,513
51,753	54,615	58,693	62,449	68,074	72,221	79,994	85,909	90,774	89,140
48,056	51,357	55,789	59,426	64,289	68,134	73,497	78,163	82,696	84,222
3,697	3,258	2,904	3,023	3,785	4,087	6,497	7,746	8,078	4,918
47,944	50,725	54,816	58,413	63,815	67,817	75,036	81,041	85,496	83,084
336	367	415	469	534	607	665	794	896	1,027
3,125	3,361	3,669	4,098	4,588	5,062	5,604	6,581	7,447	8,863
211	252	329	447	511	507	562	997	890	1,442
3,190	3,443	3,749	4,129	4,613	5,064	5,525	6,343	7,080	8,593
2,237	2,400	2,618	2,906	3,276	3,635	4,013	4,701	5,278	6,672
19,342	19,492	19,908	20,037	21,208	21,915	22,325	22,920	23,282	23,741
49,863	50,316	50,534	51,320	51,777	52,747	53,322	54,116	54,740	55,567
15,361	16,651	19,550	21,686	22,584	23,264	22,582	22,962	23,612	25,361
358	355	354	354	353	353	353	353	353	353
2,188	2,246	2,292	2,344	2,389	2,434	2,480	2,537	2,593	2,647

was not out of line with rising costs. The Provincial Government then announced that a Select Committee of the Legislature would examine the 1976 rate increase proposal to ascertain whether it did indeed meet the federal anti-inflation guidelines.

In December, the Committee recommended to the Legislature an interim rate increase of 22 per cent and requested that it be permitted to continue its review in 1976. Both were approved and the Hydro Board accepted the verdict and implemented an increase of 22 per cent effective January 1, 1976.

The Hydro Board wants to record its strong support of the anti-inflation programs of the Federal Government and the Province. In fulfilling its regulatory role under the anti-inflation guidelines, Hydro will, to the best of its ability, ensure that retail rate increases proposed by the municipal utilities of Ontario meet both the intent and the spirit of the anti-inflation program.

But the people of this province and the government must accept the fact that substantial increases in Hydro rates will be necessary over the next few years. The long-term financial well-being of Ontario Hydro and its ability to serve the province must obviously be the Board's paramount concerns. Aside from providing for the cost of goods and services that Hydro must pass through to its customers, rates should also be high enough to provide some part of the funds required to expand the system. In other words, Hydro must move to a more "pay-as-you-go" policy. While recognizing the impact of high increases on customers, the Board is convinced that they are necessary to maintain the capability of the provincial power system to withstand the financial strains that lie ahead.

The supply of fuels, principally coal and uranium, is of continuing concern to the Hydro Board. It is hoped that this concern will be relieved to a large extent by current negotiations with uranium suppliers and both the coal mining companies and the Alberta Government.

Nuclear energy remains in the forefront of Ontario Hydro's plans for the province's electrical resources. Although alternative sources such as solar energy will ultimately contribute significantly to space heating requirements, at the present time there is no practical substitute for uranium fuel in the large scale generation of electric power. While the Pickering nuclear station demonstrates daily the reliability and safety of the Canadian reactor system, some groups are pressing for a re-assessment of the nuclear power program. Ontario Hydro will continue its efforts to make information available at every opportunity so that the people of the Province and their representatives can make intelligent choices. In the view of the Board, any delay or moratorium on nuclear power would place the electricity supply of Ontario in serious jeopardy.

Choices for the future is the subject of the hearings of the Royal Commission on Electric Power Planning that began last year. The objective of the Commission's expedition into our electrical future is to produce publicly acceptable guidelines for the future course of electrical development in Ontario.

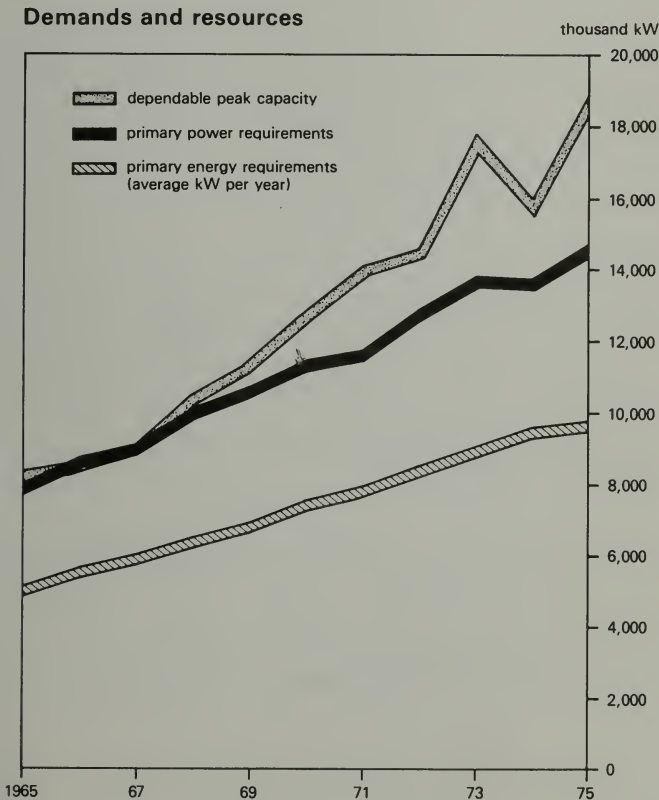
This report would not be complete without an expression of appreciation for the continuing cooperation received from the Ontario Municipal Electric Association and the Association of Municipal Electrical Utilities.

And again the Board pays tribute to the men and women of Ontario Hydro, who, in a year of extraordinary change and challenge, continued to display the skills, the judgement, and the dedication that are the hallmark of the Hydro enterprise.

Finally, the Board refers you to the balance of this annual report for a more detailed view of Ontario Hydro's financial position and corporate activities during 1975.

On behalf of the Board

Robert B. Taylor, Chairman



The Corporation

Ontario Hydro is a special statutory corporation which administers an electric power enterprise and has broad powers to produce, buy, and deliver electric power throughout the Province of Ontario. It was created as a financially self-sustaining body corporate under the name of The Hydro-Electric Power Commission of Ontario by an Act of the Provincial Legislature passed in 1906. It now operates under The Power Corporation Act, Revised Statutes of Ontario 1970, c 354 as amended.

The Power Commission Amendment Act, 1973, which came into force on March 4, 1974, changed the name of the Corporation from "The Hydro-Electric Power Commission of Ontario" to "Ontario Hydro". It also changed the form of the administration of Ontario Hydro from a six-man commission to a Board of Directors composed of a Chairman, a Vice-Chairman, a President, and not more than 10 other directors. The Act also changed the title of the Corporation's enabling legislation from "The Power Commission Act" to "The Power Corporation Act". These changes did not affect the rights or obligations of the Corporation.

In October, 1974, the Board of Directors approved a major reorganization at senior management level, including establishing a new Corporate Office. The Corporate Office, comprising the president and three vice-presidents, will focus on overall corporate objectives and policies, with day-to-day operations being the responsibility of seven general managers who report to the vice-presidents.

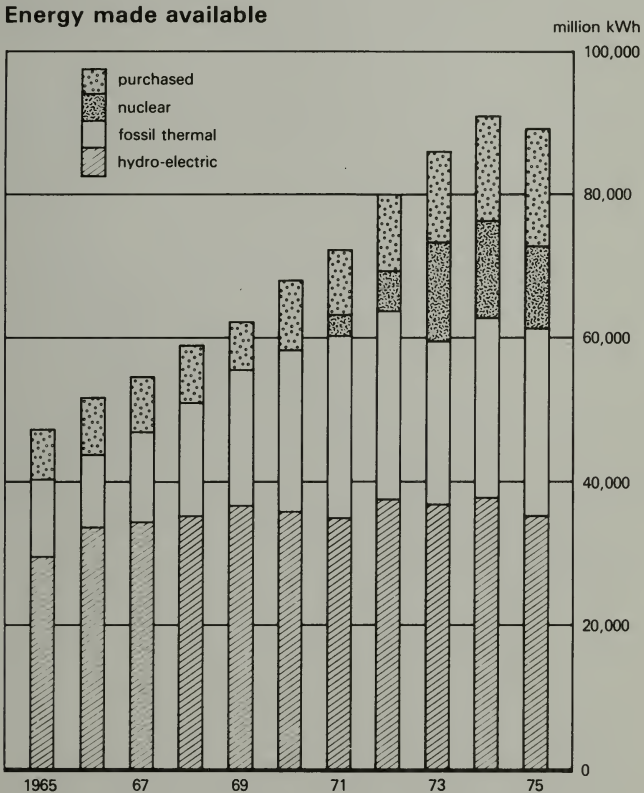
Ontario Hydro is primarily concerned with providing electric power in the Province by generation or purchase and delivering it in bulk to the municipalities for resale and to 101 direct industrial customers such as pulp and paper, mines, and electro-chemical and metallurgical industries. The remaining primary sales are made to retail customers either in rural areas or certain communities not served by municipal utilities. Ontario Hydro also makes secondary sales to other power systems.

In addition to supplying power, Ontario Hydro, as required by Provincial legislation, exercises certain regulatory functions with respect to the electrical service provided by municipalities. For administrative purposes, Ontario Hydro maintains seven regional offices in various parts of the province and a total of 61 area offices for the administration and operation of the rural system.

The basic principle governing the financial aspect of Ontario Hydro's operations is that service is provided at cost, which is defined in The Power

Corporation Act to include charges for power purchased, operation, maintenance, administration, fixed charges, and reserve adjustments. The fixed charges comprise interest, depreciation, and a provision for the retirement of debt over a 40-year period. The municipalities, operating under cost contracts with Ontario Hydro, are billed monthly at rates based on estimates of the cost of providing service throughout the year.

The Province guarantees the payment of principal and interest on all bonds and notes issued to the public by Ontario Hydro. When borrowing on the US public market, the Province issues bonds on behalf of Hydro.

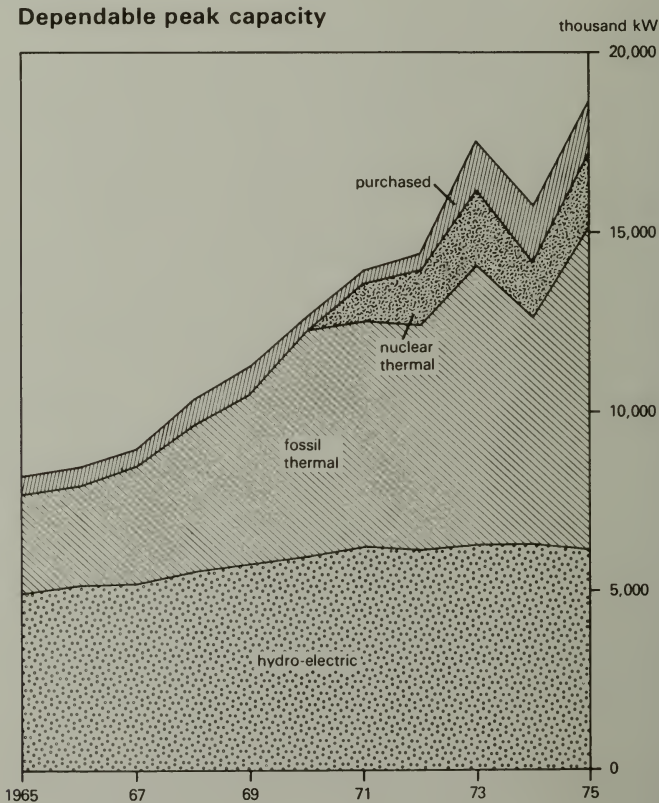


OPERATIONS

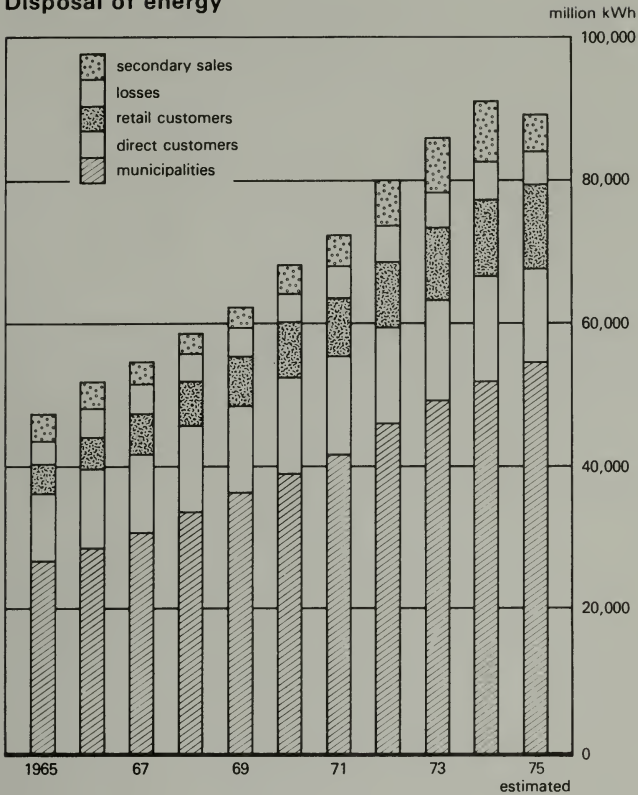
Providing power and energy

Providing electric power to Ontario's cities and towns, its industries and its farms, is a difficult and demanding responsibility. It is a responsibility that has increased in recent years because of the necessity to match the increased demands for power with those of energy conservation, capital restraints, competing government priorities, and environmental concerns.

Throughout the year, Hydro and the 353 associated municipal electrical utilities continued to meet the growing demands of their 2,647,000 customers. In fact, on December 18 – despite the economic recession and a growing conservation ethic – Hydro met the largest primary peak demand in its history – 14,512,648 kilowatts, 7.2 per cent higher than its highest demand counterpart in 1974. The system readily dealt with this peak demand; dependable peak capacity was increased during the year to 18,666,900 kilowatts due largely to the placing in service of another 500,000-kilowatt unit at Nanticoke Generating Station.



Disposal of energy



Statistically, in 1975 Ontario's primary energy requirements climbed 1.8 per cent over 1974 to a total of 84,222 million kilowatt-hours, a lower growth rate than anticipated, primarily because of the economic slump and labor stoppages in the industrial sector. Monthly peak and energy demands were especially low during the high strike activity from July through November. However, it is noted that average energy used by residential customers continued to climb during 1975 at about the same rate as in 1974.

Export sales of interruptible power decreased from 5,939 million kilowatt-hours in 1974 to 1,996 million kilowatt-hours in 1975, due almost entirely to the recessionary climate in the United States.

During 1975, 48 per cent of the electric energy generated came from hydroelectric plants, about 28 per cent from coal and approximately 16 per cent from nuclear, while only about 8 per cent was produced by natural gas and oil-fired plants.

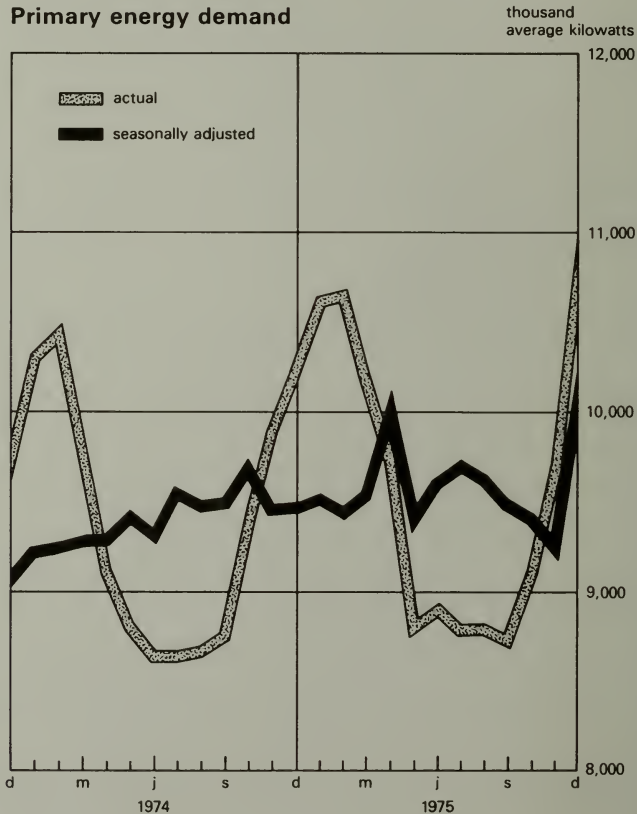
Ontario Hydro burned 7,538,100 tons of coal, 1.7 per cent more than in 1974, while the 58.3 billion cubic feet of natural gas consumed represented a 6.8 per

cent increase. Conversely, oil consumption by combustion turbines declined to 1,498,700 gallons, a 47.9 per cent decrease from 1974. In addition, 821,262 barrels of residual oil were burned, while uranium consumption in 1975 declined 16 per cent, to 238 tons. Production of reactor-grade heavy water totalled 605 megagrams in 1975.

While the admixture of supply continues to reflect considerable reliance on fossil fuels, Ontario Hydro – realizing that these resources are dwindling, increasing in cost, and subject to interruption by jurisdictions outside of Ontario – continues to believe that nuclear power will be its primary source of future electrical generation at least for the next 25 years.

To this end, and to ensure a secure supply of Canadian uranium, Ontario Hydro in 1975 entered into joint exploration agreements with Shell Canada Ltd. of Calgary and AMOK Limited of Saskatoon to seek new sources of uranium in Northern Ontario, Saskatchewan and the Northwest Territories. Negotiations also continued in 1975 with Canadian uranium suppliers, aimed at securing long-term contracts.

Primary energy demand



Meanwhile, Hydro is still awaiting the announcement of the Alberta Government's coal policy that is expected to result in a licence for Luscar Coal Limited of Calgary. First shipments of 2 million tons under this agreement with Hydro are expected to commence in 1977 and total Western coal shipments are expected to reach 4 million tons annually by 1980. The development of terminal and transportation facilities through Thunder Bay is proceeding, and Hydro is pursuing other sources of Western coal, both in Alberta and British Columbia.

Energy conservation

As the social and economic priorities of Ontario have changed, conservation, along with fiscal restraint, has become one of the key considerations in Hydro's planning.

The need for conservation becomes particularly apparent and vital with the realization that Hydro's revised capital program will supply an annual peak growth rate of six per cent. Hydro's forecasts – which were borne out by 1975 demands – indicate a peak growth rate of seven per cent.

Consequently, Hydro is accelerating its program of management symposiums with industry and business to discuss energy waste, efficient lighting, heat reclamation, and energy auditing. Hydro specialists are also working closely with the Provincial Government's Energy Management Program, whose efforts are mainly directed at efficient heating, ventilation, air conditioning, and lighting systems in provincially-owned and leased buildings and educational facilities. Advertising campaigns in both the print and electronic media are also going forward – all aimed at increasing public awareness of the need for conservation and the means of achieving it.

Realizing that rates and their application can be a major factor in conservation, Ontario Hydro has formed a task force that is examining four vital areas: pricing, costing, impact and elasticity, the last two of which will help determine the effect of future rate structures on the electrical energy consumer.

Hydro is co-operating with the Ministry of Energy in an on-going feasibility study to determine if the heating requirements of a medium-sized community could be served economically by extracting heat from existing nuclear stations. While studies to date indicate that such applications would conserve considerable quantities of residential gas and oil supplies, initial capital cost for the distribution and heat storage systems would be extremely high. Also, residual heat from modern electricity generation is extremely low grade and diversions to meet community heating needs would entail the burning of extra fuel during off-peak generation periods in order to build up heat reservoirs.

ENGINEERING AND CONSTRUCTION

Planning

Ontario Hydro, charged with ensuring an adequate supply of electrical power for the province in the years and decades ahead, moved into the last quarter of the Twentieth Century facing substantially different challenges than those of the post World War II boom.

Throughout the Corporation's 69-year history, long-range planning had generally been based on anticipated growth in demand, but the events of 1975 caused a drastic realignment in the method and manner of Hydro's planning.

Hydro's priorities for planning now place availability of capital ahead of customer demand. This realignment was brought about by two principal factors: rampant inflation, not only in the cost of fuels, but in labor and construction materials, and government restraints on public borrowing. These restraints reflected both the lack of capital available and the government's requirements for borrowing on the public money market.

Ontario Hydro, conscious of the impact its transmission lines and stations have on the lives and properties of Ontario residents, continued its extensive public participation and review processes in 1975. A total of 99,602 man-hours were expended by Hydro staff on public hearings at a cost of \$2,070,202. Comparative figures for 1974 are 136,820 man-hours and \$2,660,693. Although the cost of public participation dropped last year because of a shift from heavy involvement with the Solandt Commission to a lighter commitment related to the Bradley-Georgetown transmission lines, the 1975 figures include 15,060 hours and \$290,928 for long-range planning activity and 4,929 hours and \$134,690 for Select Committee hearings – two functions that did not exist in 1974.

The year 1975 was one of intensive activity in the Hydro system expansion sector as construction continued at the Bruce Nuclear Power Development, Lennox, Pickering, Thunder Bay, Wesleyville, Arnprior, and Nanticoke.

The presently authorized capital construction program will add about 14,000,000 kilowatts to Ontario Hydro's generating capacity by 1985.

However, in July, 1975, the Provincial Treasurer requested that Hydro reduce its capital program, and in January 1976, further restrictions were placed on Ontario's public borrowing. These two actions resulted in a revised capital program affecting 11 major projects and reducing capital expenditures by \$6.4 billion through to 1985.

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION
as at December 31, 1975

DEVELOPMENT	UNITS		INSTALLATION SCHEDULE	INSTALLED CAPACITY	
	Number	Type		Installed	Under Construction
				kW	kW
Nanticoke—Lake Erie near Port Dover	8	TC	1972-73-73-74- 75-76-76-77	2,500,000	1,500,000
Lennox—Lake Ontario, 22 miles west of Kingston	4	TC	1975-75-76-76	1,147,500	1,147,500
Bruce—Lake Huron, near Kincardine	4	TN	1976-76-77-78	.....	3,200,000
Bruce Auxiliary Units	4	TCT	1974-76	44,400	14,800
Arnprior—Madawaska River	2	H	1976	.....	78,000
Wesleyville—Lake Ontario near Port Hope	4	TC	1979-80-80-81	.....	2,295,000
Pickering B—Lake Ontario east of Toronto	4	TN	1980-80-81-82	.....	2,160,000
Thunder Bay—Lake Superior at Thunder Bay	2	TC	1979-80	.....	300,000
Bruce "B"—Lake Huron, near Kincardine	4	TN	1982-83-84-84	.....	3,200,000

TC Thermal-electric conventional

TN Thermal-electric nuclear

TCT Thermal-electric combustion turbine

H Hydro-electric

Effect of restrictions

The fourth heavy water plant at the Bruce nuclear complex was cancelled. This \$562 million plant, with a planned capacity of 600 megagrams per year, was scheduled for completion in 1980.

Completion date of the third heavy water plant at Bruce was postponed for two years.

The second Bruce Generating Station, a four-unit, nuclear-powered plant of 3,200,000 kilowatts capacity, had its in-service dates deferred for one year, with the first unit now scheduled to enter service in 1983. Formal approval of the construction schedule of this \$2.7 billion plant had been received from the Ministry of Energy on October 8, 1975.

The second steam transformer plant at the Bruce complex, a \$206 million project, had its completion date postponed one year to 1982.

Pickering "B" Generating Station, a twin to the existing 2,160,000-kilowatt Pickering "A" nuclear station, being built at an estimated cost of \$1.8 billion,

had its completion date deferred one year with the first of four units now scheduled to be in-service by 1981.

Thunder Bay Generating Station, a two-unit, 300,000-kilowatt coal-fired extension to the existing station costing \$345 million, was also postponed one year with completion dates now set at 1980 and 1981.

Atikokan Generating Station, a proposed coal-fired station for which the site purchase had been approved by government in May, 1975, was delayed one year, with in-service dates for the four units now 1983 and 1984.

Wesleyville Generating Station, a four-unit oil-fired plant of 2,295,000-kilowatt capacity with an estimated cost of \$956 million, has been delayed two years. The units will now come in-service in 1981, 1982 and 1983.

Darlington Generating Station, a \$3.2-billion, four-unit, nuclear plant near Bowmanville, was delayed two years. It will have a capacity of 3,400,000 kilowatts. Formal approval was received in 1975 to proceed with the public participation process for this station. It is now scheduled to begin producing power in 1986.

W-3 Generating Station, a third new power project planned for Northwestern Ontario, was delayed one year with the in-service date for the first unit now 1986.

E-15 Generating Station, was delayed for two years. It is now scheduled for service in 1987. Potential sites for this project are being considered along the North Channel of Lake Huron.

Construction during 1975

The 4,000,000-kilowatt coal-fired station at Nanticoke, now in partial operation, is scheduled for completion in 1977. With five units now in production, commissioning of Unit 6 is well under way and it should be ready for service by late 1976.

Nanticoke's Unit 2, heavily damaged by fire in 1974, was returned to service in late 1975 after being down for 17 months. The fire was attributed to retaining ring failure and redesigned rings are being installed in all eight units.

At the Pickering nuclear station, where pressure tube leaks were experienced in August 1974, 17 of the 390 pressure tubes in Unit 3 were replaced and the reactor returned to full power by March 1975. Similar problems were subsequently discovered in Unit 4 and by year end replacement of the 57 tubes affected was well under way.

EXPENDITURES ON FIXED ASSETS 1966-1975

Year	Generation	Transformation	Transmission	Retail Distribution	Heavy Water Plant and Facilities	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1966	131,900	22,593	21,607	20,256	.....	14,908	211,264
1967	154,889	30,128	26,774	22,280	.....	18,075	252,146
1968	192,772	38,270	53,439	23,276	.....	21,583	329,340
1969	273,082	62,507	60,128	28,567	.....	22,411	446,695
1970	318,236	68,682	65,141	30,410	.....	28,577	511,046
1971	336,124	57,965	53,452	36,169	.....	23,541	507,251
1972	404,826	54,348	49,362	33,062	.....	20,550	562,148
1973	558,227	53,684	56,709	47,033	*254,877	26,060	996,590
1974	611,520	60,657	58,738	51,995	58,400	48,750	890,060
1975	807,486	86,709	111,266	62,464	251,035	122,722	1,441,682
TOTAL	3,789,062	535,543	556,616	355,512	564,312	347,177	6,148,222

*Includes \$253 million payable to Atomic Energy of Canada Limited for Bruce Heavy Water Plant A.

The experience and techniques gained at Pickering by engineers from Hydro, Atomic Energy of Canada Limited and various suppliers were quickly applied to the 3,200,000-kilowatt Bruce "A" nuclear plant, now under construction. The Bruce pressure tubes for units one and two were stress-relieved and design modifications applied. These actions have caused a six-month delay in the station's start-up date, and it is now expected to be fully operational by 1979.

At the Arnprior generating station, construction work on two hydro-electric units, with a total capacity of 78,000 kilowatts, is scheduled for completion in 1976.

The first unit at Lennox Generating Station, Ontario's first oil-fired station, entered service in January, 1976 and all four units at the 2,295,000-kilowatt plant are scheduled for service by 1977. Regular shipments of residual oil from Quebec City are now arriving at Lennox by unit train.

During 1975 a total of 459 miles of transmission lines were added to the Hydro system, while the retail distribution system grew by 827 miles. The bulk of the new construction involved transmission lines associated with new power generation at Nanticoke and Bruce in Western Ontario and the new generating stations at Lennox and Arnprior in the east.

However, opposition to the construction of 500-kilovolt (kV) lines continued as a major concern during 1975, although government approval was granted early this year to a route recommended by the Solandt Commission for the Lennox-Oshawa 500-kV link.

Public opposition to the 500-kV line required to transmit power south from the new Bruce nuclear station to Milton TS, northwest of Toronto, resulted in a 30-mile section being referred to the Environmental Review Board. Hydro plans a new transformer station at Milton, where 500-kV lines from Pickering, Bruce and Nanticoke will meet.

Concern for the environment

To lessen the effect of Hydro installations and transmission lines upon Ontario's rural and urban environment, the Corporation in 1975 continued its policy of introducing on a selective basis more aesthetically pleasing towers and sub-stations, and, where economically feasible, underground transmission lines.

New sub-stations have been reduced in height from a maximum of 23 feet to a maximum of 15 feet and are utilizing screening techniques and landscaping. At Pickering, a storage compound used during construction of the first units has been transformed into a 28-acre hilly parkland, and at the second Pickering nuclear generating station now under construction, excavated material is being piled into a hill designed for skiing.

Public usage for recreational purposes of certain Hydro rights of way is also being encouraged, there were about 1,200 garden plots in use on Hydro rights of way in 1975.

Research

While the major thrust of Hydro research and testing facilities is directed towards highly technical subjects, the effect of Hydro's operations on the environment is also under intensive study.

Of principal concern is the ecological effect of discharging warm water from Hydro thermal stations into Ontario's lakes and rivers. While government agencies have set limits on the temperature of the discharge, Hydro is continuing extensive surveys of water conditions, with special attention being paid to marine and plant life. This on-going program assures that corrective action is taken if ecological damage is discovered.

Meanwhile, Hydro is funding university studies to determine the best ways to turn these heat discharges to Ontario's advantage, possibly through the creation of lagoons where certain fish species might benefit, or even where the swimming season might be extended.

In the technical field, Hydro's research and test facilities, first established in 1913, assisted in identifying problems of overheating of aluminum wiring connections in some homes. Although this is an issue that developed primarily in the United States, Hydro – in a program carried out jointly with the Canadian Standards Association and cable and wire manufacturers – traced the problem primarily to faulty installation. Modified receptacles which are more compatible with aluminum wiring have been adopted for new construction and advice in replacement practices is being made available to home owners.

Studies, experiments and tests also continued at facilities near Kleinburg into the heat problems encountered in the underground transmission of high-voltage electricity. Tests have shown that air, used as an insulation medium, can be successfully applied on underground 230-kV lines. Similar tests are continuing in this important field at voltages up to 500 kV.

Hydro research and engineering is also involved in a myriad of other highly technical subjects, all related to more efficient use of electricity and the protection of the environment. These include everything from the development of light-weight concrete made from fly-ash from coal-fired stations to new insulators that will allow higher voltage transmission lines on smaller, less obtrusive towers.

Engineering also got under way in 1975 for the Watts from Waste project using processed garbage to help fuel Lakeview Generating Station. The joint experiment by Ontario Hydro, Metropolitan Toronto and the Ministry of the Environment is a pilot project expected to be operational by 1979. It calls for Hydro to take 500 tons of Metro Toronto garbage a day, cutting coal needed to fuel the adapted boiler by 10 per cent, and involves modification of one of the 300,000-kilowatt units and on-site fuel storage.

SUPPLY

Hydro purchases in 1975 amounted to \$1.4 billion, which, although less than 1974's record high of \$1.5 billion, were still substantially more than in any other year. The decrease from 1974 came about largely through the deferments and uncertainties associated with the capital construction program, especially at Bruce GS "B", Wesleyville GS and the fourth heavy water plant at Bruce.

Coal consumption, at 7.5 million tons, remained about the same as in 1973 and 1974. Due to market forces arising in 1974 and the wage settlement with United Mineworkers in the US, the delivered price rose to an average of \$30 per ton in 1975 compared with \$20 in 1974 and \$13 in 1973. New sources of coal are being developed in Pennsylvania and Western Canada to meet increased coal requirements into the 1980's.

The tight supply market for material and equipment eased in 1975, because of such factors as high inventory levels, overproduction in some areas in 1974, a general business slowdown in 1975, and the deferment of major construction projects in Canada. Lead times for most major items remain unchanged.

STAFF

Collective agreements were renewed with the 13,000-member Ontario Hydro Employees' Union and the Canadian Union of Operating Engineers, representing 500 employees. Bargaining with the OHEU was completed in three months, demonstrating the success of the two parties in improving relations since the 1972 strike.

Under collective agreements negotiated and administered directly through the Electric Power Systems Construction Association, stable labor relations prevailed and the work of 5,000 tradesmen proceeded without major interruption. Where disruption did occur, satisfactory settlement followed grievance procedures and/or arbitration.

Final offer selection introduced

Bargaining with the Society of Ontario Hydro Professional Engineers and Associates used final offer selection for the first time. This is the process whereby each side presents its position and an arbitrator selects one or the other.

Discussion was suspended following an interim agreement in January, and final agreement was concluded in September. At year-end, preparations were under way to determine by vote the Society's acceptability as a representative of all staff on the management and professional salary schedule.

In November, a long-term disability plan was introduced which provides disabled regular employees with 60 per cent of their basic pay after normal sick leave has been exhausted. Also introduced during the year was a dental plan covering all regular employees and totally funded by the Corporation.

HYDRO PLACE

Hydro Place, the new headquarters building for Ontario Hydro, opened its doors in the summer of 1975, fulfilling a long-standing need for centralized staff accommodation and reflecting the Corporation's concern for financial economies, functional efficiency and energy conservation.

With its sweeping glass facade, the \$44,000,000 building at 700 University Avenue is a striking addition to Toronto's skyline and a not unattractive contribution to the aesthetics of the Queen's Park panorama, a good deal of which it literally reflects.

The 20-storey building, with 1.3 million square feet of floor space, was designed, constructed, and financed by Canada Square Corporation on a leaseback arrangement which will give Hydro full ownership in 30 years for payment of \$1. So at a time when substantial and increased amounts were needed for the expansion of the utility's plants and facilities, the need for investing any money in the head office building was avoided.

Under the arrangement, Hydro occupies the building at a fixed-base rental of \$4.84 per square foot, including all normal service maintenance. When taxes and tenant improvement costs – plus the value of the land, which Hydro purchased long ago – are added at full value, the total rate per square foot amounts to approximately \$8, which compares favourably with rental rates in downtown Toronto.

Another important aspect of the agreement is that Hydro's rental rate remains partially inflation-proof for 30 years because payments remain fixed except for fluctuations in maintenance costs, municipal taxes, and exchange rates on foreign borrowings.

The office landscape arrangement on each of the 19 floors permits complete flexibility in organizing work groups to meet changing needs. Instead of fixed partitions, attractive screens and planters are used to provide a degree of privacy, to guide traffic and muffle sound.

Reported Ontario Hydro Chairman Robert Taylor: "...its openness reflects Hydro's approach or philosophy and its efforts to adapt to this strange and wonderful world we're living in...and I'll be the first chairman in Hydro's history to be without any door at all."

Designed not only to meet the specific requirements of Ontario Hydro, the new building is a "people place" complete with shops, auditorium, library, restaurants, and a multi-level plaza landscaped with trees and shrubs. Two escalators and a glass-domed walkway connect Hydro Place with the Toronto subway system while a tunnel provides access to an existing building that houses computer facilities.

But handsome and functional as Hydro Place is, energy conservation is the feature that is attracting widest attention.

Without a furnace or heating plant of any kind, Hydro Place features an internal source heat pump system that collects heat from lighting, people and equipment in the core area for perimeter heating in winter. It also provides cooling where necessary throughout the year.

Heated and chilled water are stored in a compartmentalized underground storage tank containing 1.6 million gallons of water – for use as required. It is operated by means of sensing devices and a computer control system.

Further economies are achieved by using double-glazed reflective glass windows and insulation either to conserve heat or to reduce energy use for cooling, depending upon the time of year. The lighting load has been reduced by about 33 per cent by integrating fluorescent units with reflective, V-shaped, coffered, ceiling panels.

Designers estimate that the total energy consumption will be 50 per cent less than for new conventional buildings of similar size. That saving in annual energy consumption is estimated to amount to 20 million kilowatt-hours – enough to supply 2,200 average homes.

FINANCE

Financial Review

In 1975 Ontario Hydro incurred a loss of \$866 thousand before an extraordinary charge of \$60 million arising from the cancellation of the Bruce Heavy Water Plant 'C', as compared with a net income of \$126 million in 1974. This reduction in income resulted from increases in total costs, including interest, of \$200 million offset in part by revenue increases of \$73 million. Increases in fuel costs accounted for half of the total cost increase. The extraordinary charge, which increased the net loss for 1975 to \$61 million, represents the costs already incurred on the Bruce Heavy Water Plant 'C' for preliminary construction and materials, and provides for estimated costs of cancellation of contracts awarded for materials and equipment net of anticipated salvage credits.

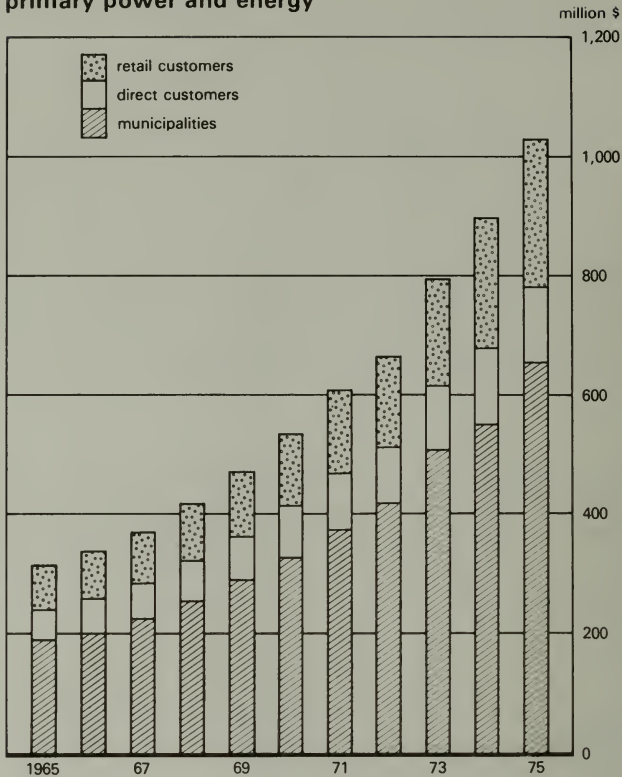
Total revenue from the sale of electrical power and energy increased by 7% over 1974 to \$1,071 million for the year. Revenue from sales of primary power and energy in 1975 were \$1,028 million. This was \$132 million or 15% over the previous year. This increase arose from increases in rates and in the volume of sales. Revenues from sales, by class of customer were:

Class of Customer	Revenues in \$ million 1975	Revenues in \$ million 1974	Per Cent Increase
Municipal utilities	654	551	19
Retail customers	248	219	13
Direct customers	126	126	—
Total	1,028	896	15

Sales of secondary energy in 1975 amounted to \$43 million, \$59 million lower than in 1974. This decline was almost entirely the result of decreased demand for secondary energy by United States utilities.

Total costs, excluding interest and before the extraordinary charge, rose from \$648 million in 1974 to \$817 million in 1975, an increase of 26%. Operation, maintenance, and administration costs were higher by \$40 million as a result of increases in wage and salary rates, staff levels, and prices paid for materials and services. Fuel costs increased by \$99 million in 1975, mainly due to higher prices paid for coal. The cost of power purchased increased from \$61 million to \$72 million reflecting higher rates together with an increase in the amount purchased. Depreciation costs rose \$13 million in 1975 to \$156 million.

Revenue from sales of primary power and energy



Interest expense increased in 1975 by \$31 million to \$254 million. This represents an increase of 14% and is primarily the result of new borrowings during the year.

The amount appropriated for debt retirement as required by The Power Corporation Act increased by \$5 million in 1975 to \$78 million. A withdrawal of \$139 million from the stabilization of rates and contingencies reserve was required in 1975 to cover the above appropriation (normally covered by revenues for the year) and a net loss of \$61 million for the year. A provision to the reserve of \$53 million was made in 1974.

The cost of fixed assets in service and under construction increased in 1975 by \$1,416 million to a total of \$8,863 million. Major expenditures included \$795 million for generation facilities, \$198 million for transformation and transmission facilities, and \$251 million for heavy water plants and facilities. The major expenditures for generating stations were \$295 million at Bruce GS, \$108 mil-

lion at Pickering GS, and \$123 million at Lennox GS. At December 31, 1975 the cost of fixed assets in service and the accumulated depreciation were:

<u>Asset Classification</u>	<u>In-Service Cost \$ million</u>	<u>Accumulated Depreciation \$ million</u>
Generation facilities	3,476	610
Transformation and transmission facilities	1,568	321
Retail distribution facilities	615	186
Heavy water production facilities	257	32
Administration and service facilities	283	87
Total	<u>6,199</u>	<u>1,236</u>

Proceeds from issues of long-term bonds and notes during 1975 totalled \$1,624 million, \$1,601 million from new issues during the year and a balance of \$23 million from a 1974 issue delivered in 1975. Canadian currency issues amounted to \$649 million while foreign issues amounted to \$850 million in United States currency (Can. \$863 million) and 230 million Swiss Francs (Can. \$89 million). The average coupon interest rate of 1975 issues was 9.1% as compared to an average in 1974 of 9.5%. In addition to new bond issues, Ontario Hydro assumed a lease obligation of \$45 million, payable to Canada Crescent Corporation, for the head office building at 700 University Avenue, Toronto.

Retirement of long-term debt during the year amounted to \$206 million. Short-term notes outstanding at year-end amounted \$180 million, a decrease of \$70 million from 1974.

Other significant changes in the financial position were increases in inventories of fuel, materials and supplies by \$150 million to \$367 million, increases in accounts receivable and other assets by \$49 million to \$206 million, and increases in accounts and interest payable (including the estimated liability on cancellation of the heavy water plant) by \$181 million to \$511 million. Total equity decreased by \$61 million to \$1,411 million.

Funds provided from operations during 1975 decreased by \$117 million to \$154 million. Financing provided a net of \$1,368 million in 1975, an increase of \$709 million over 1974. The major application of these funds was for expenditures of \$1,429 million on fixed assets.

Summary of significant accounting policies

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in Canada. The significant accounting policies are described below.

Fixed assets

Fixed assets include power supply facilities (generation, transformation, transmission and distribution); administration and service facilities (land, buildings, office and service equipment); and heavy water production facilities.

The cost of additions and replacement of component units is capitalized. This cost includes direct material and labour, and overhead costs such as engineering, administration and procurement that are considered applicable to the capital construction program. Interest is capitalized on construction costs based on the preceding three-year average of the cost of long-term funds borrowed. This rate was 8.0% in 1975 and 7.5% in 1974.

In the case of nuclear generation facilities, cost includes the cost of heavy water purchased and produced. The cost of producing heavy water includes the direct costs of production, applicable overheads, interest, and depreciation of the heavy water production facilities.

For normal retirements, the cost of assets retired less salvage proceeds is charged to accumulated depreciation with no gain or loss being reflected in operations. For unusual or premature retirements, the gains or losses on assets retired are reflected in operations.

Depreciation

Since January 1, 1971, all additions to fixed assets and the net book value of thermal-electric generating stations in service at the end of 1970 have been depreciated using the straight-line method. All other assets in service at the end of 1970 continue to be depreciated on the sinking fund method. Depreciation rates for the various classes of assets are based on the estimated service lives, which are subject to periodic review. The service lives of major asset classes are:

Generation—Hydro-electric	50 to 100 years
Generation—Thermal-electric	30 years
Transmission and distribution	25 to 50 years
Heavy water production facilities	20 years

Nuclear agreement – Pickering units 1 & 2

Ontario Hydro, Atomic Energy of Canada Limited, and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed “pay-back”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Appropriations from net income

Under the provisions of The Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for or withdrawal from the stabilization of rates and contingencies reserve is the amount required to stabilize the effect of abnormal cost fluctuations.

Foreign currency translation

Long-term debt payable in foreign currencies is translated to Canadian currency at rates of exchange at the time of issue. Current monetary assets and liabilities, including long-term debt payable within one year, are adjusted to Canadian currency at year-end rates of exchange. Exchange gains or losses are credited or charged to interest expense in the statement of operations.

Pension and Insurance Plan

The Pension and Insurance Plan is a contributory, benefit-based plan covering all regular employees of Ontario Hydro. The most recent actuarial valuation

of the plan, at December 31, 1973, indicated an unfunded obligation of Ontario Hydro of approximately \$55 million. Of this amount, \$36 million representing an experience deficiency is being amortized over the years 1974 through 1978 and the balance of \$19 million representing the unfunded liability with respect to improved benefits is being amortized over the years 1974 through 1989.

The pension costs for each year include current service costs and the pro-rata share of the amount required to amortize the unfunded obligation.

STATEMENT OF OPERATIONS

for the year ended December 31, 1975

	1975	1974
	\$'000	\$'000
REVENUES		
Primary power and energy	1,027,606	896,270
Secondary power and energy	42,989	101,506
	<u>1,070,595</u>	<u>997,776</u>
COSTS		
Operation, maintenance, and administration	315,388	275,257
Fuel used for electric generation	253,276	154,037
Power purchased	72,274	60,699
Nuclear agreement—payback	20,896	15,708
Depreciation (note 8)	155,617	142,456
	<u>817,451</u>	<u>648,157</u>
INCOME BEFORE INTEREST AND EXTRAORDINARY ITEM	253,144	349,619
Interest (note 2)	254,010	223,410
	<u>(866)</u>	<u>126,209</u>
(LOSS) INCOME BEFORE EXTRAORDINARY ITEM	(866)	126,209
Extraordinary item (note 1)	60,000	—
	<u>(60,866)</u>	<u>126,209</u>
NET (LOSS) INCOME	<u>(60,866)</u>	<u>126,209</u>
APPROPRIATIONS FOR (WITHDRAWAL FROM):		
Debt retirement as required by The Power Corporation Act	78,360	73,184
Stabilization of rates and contingencies	(139,226)	53,025
	<u>(60,866)</u>	<u>126,209</u>

See accompanying summary of significant accounting policies and notes to financial statements.

AUDITORS' REPORT

We have examined the statement of financial position of Ontario Hydro as at December 31, 1975 and the statements of operations, reserve for stabilization of rates and contingencies, equities accumulated through debt retirement appropriations, and changes in financial position for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1975 and the results of its operations and the changes in its financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

STATEMENT OF FINANCIAL POSITION

ASSETS

	1975	1974
	<u>\$'000</u>	<u>\$'000</u>
FIXED ASSETS		
Fixed assets in service, at cost	6,198,985	5,780,942
Less accumulated depreciation	1,235,810	1,093,272
	<u>4,963,175</u>	<u>4,687,670</u>
Fixed assets under construction, at cost	2,664,119	1,665,829
	<u>7,627,294</u>	<u>6,353,499</u>
CURRENT ASSETS		
Cash and short-term investments (note 3)	144,402	77,046
Accounts receivable	157,311	129,962
Fuel for electric generation, at cost	288,646	158,813
Materials and supplies, at cost	77,892	57,285
	<u>668,251</u>	<u>423,106</u>
OTHER ASSETS		
Investments (note 4)	186,899	228,710
Debt discount and expense, less amounts written off	62,408	47,680
Investment in coal supply (note 5)	24,997	6,711
Long-term accounts receivable and other assets	23,452	20,583
	<u>297,756</u>	<u>303,684</u>
	<u>8,593,301</u>	<u>7,080,289</u>

See accompanying summary of significant accounting policies and notes to financial statements.

AS AT DECEMBER 31, 1975

LIABILITIES

	1975	1974
	\$'000	\$'000
LONG-TERM DEBT		
Bonds and notes payable (note 6)	6,207,733	4,782,514
Other long-term debt (note 7)	283,908	245,900
	<u>6,491,641</u>	<u>5,028,414</u>
Less payable within one year	179,659	118,560
	<u>6,311,982</u>	<u>4,909,854</u>
CURRENT LIABILITIES		
Accounts payable and accrued charges	355,212	225,084
Notes payable	180,140	249,985
Accrued interest	127,500	104,876
Long-term debt payable within one year	179,659	118,560
Estimated liability on cancellation of heavy water plant (note 1)	27,834	—
	<u>870,345</u>	<u>698,505</u>
EQUITY		
Equities accumulated through debt retirement appropriations	1,094,081	1,015,725
Reserve for stabilization of rates and contingencies	190,198	329,510
Contributions from the Province of Ontario as assistance for rural construction	126,695	126,695
	<u>1,410,974</u>	<u>1,471,930</u>
	<u>8,593,301</u>	<u>7,080,289</u>

On behalf of the Board

R. B. Taylor
ChairmanD. J. Gordon
President

**RESERVE FOR STABILIZATION
OF RATES AND CONTINGENCIES**

for the year ended December 31, 1975

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Muni- cipalities	Direct Customers	Retail Customers	1975	1974
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year	359,326	1,144	(10,923)	(20,037)	329,510	276,565
Appropriation (withdrawal)	(136,676)	86	4,072	(6,708)	(139,226)	53,025
Payment to Ontario Municipal Electric Association	—	(86)	—	—	(86)	(80)
Balances at end of year	222,650	1,144	(6,851)	(26,745)	190,198	329,510

**EQUITIES ACCUMULATED THROUGH
DEBT RETIREMENT APPROPRIATIONS**

for the year ended December 31, 1975

	Municipalities	Power District (Retail and Direct Customers)	Totals	
			1975	1974
	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year	705,998	309,727	1,015,725	942,586
Add:				
Debt retirement appropriation	52,474	25,886	78,360	73,184
Annexation transfers and refunds	8	(12)	(4)	(45)
Balances at end of year	758,480	335,601	1,094,081	1,015,725

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF CHANGES IN FINANCIAL POSITION

for the year ended December 31, 1975

	<u>1975</u>	<u>1974</u>
	\$'000	\$'000
SOURCE OF FUNDS		
Operations		
(Loss) income before extraordinary item	(866)	126,209
Add charges not requiring funds in the current year		
Depreciation	155,617	142,456
Other items—net	(1,153)	2,361
	<u>153,598</u>	<u>271,026</u>
Financing		
Long-term debt		
Bonds and notes issued	1,624,113	670,156
Lease obligations assumed on head office building (note 7)	45,000	—
Less retirements	(205,886)	(163,801)
	<u>1,463,227</u>	<u>506,355</u>
Short-term notes—(decrease) increase	(69,845)	71,185
Cash and investments—(increase) decrease	(25,545)	81,389
	<u>1,367,837</u>	<u>658,929</u>
Increase in accounts and interest payable including estimated liability on cancellation of heavy water plant	180,586	33,499
	<u>1,702,021</u>	<u>963,454</u>
APPLICATION OF FUNDS		
Net additions to fixed assets	1,429,412	873,854
Extraordinary item—loss on cancellation of heavy water plant (note 1)	60,000	—
Increases in fuel, materials and supplies	150,440	63,550
Increase in accounts receivable and other assets	48,504	20,552
Other items—net	13,665	5,498
	<u>1,702,021</u>	<u>963,454</u>

See accompanying summary of significant accounting policies and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. *Extraordinary item*

During 1975, in response to the Ontario Government's publicly expressed concern about capital availability, Ontario Hydro reviewed its capital construction program. On February 11, 1976 certain specific revisions to the long-term capital construction program were announced, involving the cancellation of Bruce Heavy Water Plant "C", the deferment of proposed new generating stations, and the postponement of completion of some generating stations currently under construction. Over the next ten years these revisions are expected to reduce planned expenditures by \$5.2 billion. The cancellation of the heavy water plant has resulted in an extraordinary charge of \$60 million against income to write off the cost of preliminary construction and materials, incurred during 1975, and to provide for the estimated costs of cancellation of contracts awarded for materials and equipment. (Construction of this heavy water plant had been estimated to cost \$562 million). The provision for estimated costs of cancellation reflects the best current judgement of management, but may be subject to adjustment when the final amounts are known.

2. *Interest*

Interest costs consisted of:

	<u>1975</u>	<u>1974</u>
	\$'000	\$'000
Interest on bonds, notes, and other debt	459,866	362,145
Less:		
Interest capitalized	149,197	84,806
Interest on heavy water production facilities—charged to cost of heavy water	18,538	18,177
Interest earned on investments	34,049	32,111
Net gain on redemption of bonds and sale of investments	7,622	3,012
Foreign exchange (loss) gain on redemption and translation of foreign debt	(3,550)	629
	<u>205,856</u>	<u>138,735</u>
	<u>254,010</u>	<u>223,410</u>

3. *Cash and short-term investments*

Cash and short-term investments, with short-term investments recorded at cost (approximately market value), consisted of:

	<u>1975</u>	<u>1974</u>
	\$'000	\$'000
Cash	8,814	7,938
Notes of, and interest bearing deposits with, banks and trust companies	108,016	35,011
Government and government-guaranteed bonds	22,597	27,140
Corporate bonds and notes	4,975	6,957
	<u>144,402</u>	<u>77,046</u>

4. Investments

These investments, with maturities beyond one year, are recorded at amortized cost and consisted of:

	1975	1974
	\$'000	\$'000
Government and government-guaranteed bonds	168,102	194,442
Corporate bonds and notes	18,797	34,268
	<u>186,899</u>	<u>228,710</u>

Market value of these investments at December 31, 1975 was \$161 million (1974—\$208 million).

5. Investment in coal supply

Ontario Hydro and United States Steel Corporation have entered into an agreement for the development of a coal mine owned by United States Steel Corporation for the supply of 90 million tons of coal to Ontario Hydro over a thirty-year period commencing in 1976. Ontario Hydro has agreed to advance up to \$48 million for mine development and equipment, to guarantee lease payments for mine equipment and rolling stock leased by United States Steel Corporation, and to make subsequent advances for a portion of the cost of equipment replacements. Advances and associated costs, such as interest, amounted to \$25 million to December 31, 1975. These advances and associated costs are to be amortized on a tonnage basis and included as part of the cost of the coal purchased under this agreement.

6. Bonds and notes payable

Bonds and notes payable, expressed in Canadian dollars are summarized by years of maturity and by the currency in which payable in the following table:

Years of maturity	1975			Weighted Average Coupon Rate	1974	
	Principal outstanding \$'000				Principal outstanding \$'000	Weighted Average Coupon Rate
	Canadian	Foreign	Total			
1975	—	—	—		111,960	
1976	166,327	5,830	172,157		170,910	
1977	125,767	10,543	136,310		135,982	
1978	171,685	55,559	227,244		218,765	
1979	137,602	10,544	148,146		148,270	
1980	77,050	178,818	255,868		—	
1- 5 years	678,431	261,294	939,725	6.1%	785,887	5.7%
6-10 years	801,045	436,639	1,237,684	7.3	728,809	6.0
11-15 years	270,445	115,530	385,975	6.0	358,340	6.0
16-20 years	416,497	—	416,497	8.1	381,295	7.1
21-25 years	1,398,812	589,383	1,988,195	8.4	1,668,312	8.0
26-30 years	—	1,239,657	1,239,657	8.8	859,871	8.6
	<u>3,565,230</u>	<u>2,642,503</u>	<u>6,207,733</u>		<u>4,782,514</u>	
Currency in which payable						
Canadian dollars			3,565,230		3,028,634	
United States dollars			2,392,984		1,590,859	
West German Deutschemarks			134,858		137,109	
Swiss Francs			114,661		25,912	
			<u>6,207,733</u>		<u>4,782,514</u>	

(1) All bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario. Bonds and notes payable in U.S. dollars include \$2,282 million (1974—\$1,556 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario bonds sold in the United States on behalf of Ontario Hydro.

(2) Long-term bonds and notes payable in foreign currencies are translated to Canadian currency at rates of exchange at time of issue. If translated at year-end rates of exchange, the total Canadian dollar liability would be increased (decreased) by a net of:

	<u>1975</u>	<u>1974</u>
	\$'000	\$'000
United States dollars	(5,205)	(46,013)
West German Deutschmarks	34,183	49,821
Swiss Francs	13,478	13,358
	<u>42,456</u>	<u>17,166</u>

7. Other long-term debt

Other long-term debt consisted of:

(a) The balance due to Atomic Energy of Canada Limited for the purchase of Bruce Heavy Water Plant "A". Under the purchase agreement, Ontario Hydro pays equal monthly instalments of blended principal and interest to December 28, 1992, with interest at the rate of 7.795%

	<u>1975</u>	<u>1974</u>
	\$'000	\$'000

239,300	245,900
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(b) Lease obligations assumed under the lease with Canada Crescent Corporation for the head office building at 700 University Avenue, Toronto. Effective October 1, 1975, the date of commencement of the lease, an amount of \$45 million (U.S. \$43.9 million) being the present value of the future rentals under the lease (excluding charges for taxes, utilities and maintenance), discounted at an interest rate of 8%, was capitalized as a fixed asset under "administration and service facilities". The lease term is for the 30-year period ending September 30, 2005, at which time ownership of the building may be acquired by Ontario Hydro for \$1

44,608	—
<u>283,908</u>	<u>245,900</u>

Payments required on the above debt, exclusive of interest, will total \$44 million over the next five years. The amount payable within one year is \$7.5 million (1974—\$6.6 million).

8. Reclassification of 1974 comparative figures

In order to be consistent with the presentation adopted in 1975, an amount of \$13,103,000 previously included with operation, maintenance and administration expense in 1974 has been reclassified as depreciation.

9. Anti-Inflation program

Effective October 14, 1975 the Government of Canada passed the Anti-Inflation Act (Canada). Subsequently, the Province of Ontario entered into an agreement with the Federal Government whereby Ontario Hydro is subject to the guidelines under this Act only in the matter of employee compensation. Ontario Hydro's prices for electricity will continue to be reviewed by the Ontario Energy Board. It is not anticipated that the Anti-Inflation Act will have any material effect on the 1975 financial statements of the Corporation.

PENSION AND INSURANCE FUND
STATEMENT OF ASSETS
as at December 31, 1975

	1975	1974
	\$ '000	\$ '000
Fixed income securities		
Government and government-guaranteed bonds	119,873	145,660
Corporate bonds	108,299	74,279
First mortgages	170,666	133,685
Total fixed income securities	398,838	353,624
Equities—corporate shares	189,512	158,529
Cash and short-term investments	170	3,187
Total investments	588,520	515,340
Accrued interest	5,595	4,784
Receivable from Ontario Hydro	5,372	796
	599,487	520,920

Notes

1. The most recent actuarial valuation of the plan, at December 31, 1973, indicated an unfunded obligation of Ontario Hydro of approximately \$55 million. Of this amount, \$36 million representing an experience deficiency is being amortized over the years 1974 through 1978 and the balance of \$19 million representing the unfunded liability with respect to improved benefits is being amortized over the years 1974 through 1989.
2. In the above statement of assets, bonds are included at amortized cost, first mortgages at balance of principal outstanding and shares at cost. Total bonds and shares at December 31, 1975 with a book value of \$418 million had a market value of \$372 million. (1974: book value \$378 million—market value \$304 million).

AUDITORS' REPORT
(Pension and Insurance Fund)

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1975. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1975.

Toronto, Canada
March 8, 1976

CLARKSON, GORDON & CO.
Chartered Accountants

APPENDIX I – OPERATIONS

The Table of Power Resources and Requirements on pages 40 and 41 shows the primary peak requirements for the month of December and the dependable peak capacity of resources at that time. A separate table on pages 38 and 39 gives the dependable peak capacity and the December maximum output of major Ontario Hydro generating stations and of the major sources of purchased power. Any comparison of total requirements and resources should make allowance for that part of total requirements that may be interrupted over the peak period under contract terms accepted by the customer. In 1975 this was approximately 264,400 kilowatts.

The dependable capacity of the hydro-electric generating stations is the estimated output which an analysis of stream-flow conditions indicates the station is capable of producing 98 per cent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by low stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system. The dependable peak capacity of the thermal station is the net output of its fully commissioned units.

The analysis of energy made available by Ontario Hydro on page 43 shows for the East and West System components and the Total System the energy obtained from each major source in 1974 and 1975 and the related percentage changes in 1975. The table also shows the corresponding primary and secondary energy supplied in each year together with the percentage changes in 1975.

Total energy made available declined by 1.8 per cent from that of 1974 to 89,140 million kilowatt-hours. Production at Ontario Hydro generating stations was 72,697 million kilowatt-hours, 4.7 per cent less than in 1974. This output consisted of 35,128 million kilowatt-hours from hydro-electric generation, 6.9 per cent less than in 1974, and 37,569 million kilowatt-hours from thermal-electric generation, 2.6 per cent below 1974 production. Conventional thermal-electric output increased 5.0 per cent to 26,254 million kilowatt-hours and output of nuclear stations declined 16.5 per cent to 11,304 million kilowatt-hours. The energy from combustion turbines was 11 million kilowatt-hours, 48.1 per cent less than 1974. At the same time the amount of purchased energy rose 13.7 per cent to 16,443 million kilowatt-hours.

During the early months of the year, stream flows were augmented by water from storage reservoirs. The spring freshet restored most lakes to near or above normal levels. From the end of May storages declined. In the East System, although there was some improvement toward the end of the year, the total usable water, excluding the Great Lakes, was about 12 per cent below normal and it was 25 per cent below normal in the West. Of the four major rivers the Niagara and the St Lawrence had mean flows in excess of their ten-year moving averages by 12.7 and 11.3 per cent respectively and the mean flows on the Ottawa and Abitibi Rivers were 24.6 and 23.5 per cent below the averages.

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1974	1975	Increase or Decrease
	kWh	kWh	%
East System			
Generated (Net)			
Hydro-Electric	33,331,164,244	30,929,191,453	- 7.2
Thermal-Electric— Conventional, Nuclear & Combustion Turbine	38,394,715,930	37,550,120,670	- 2.2
Total Generated	71,725,880,174	68,479,312,123	- 4.5
Purchased	12,788,304,988	14,717,360,142	15.1
Transferred In or (Out)	952,700,000	1,213,880,000	
Primary	77,389,285,490	79,512,594,703	2.7
Secondary	8,077,599,672	4,897,957,562	-39.4
Total	85,466,885,162	84,410,552,265	- 1.2
West System			
Generated (Net)			
Hydro-Electric	4,417,562,600	4,199,116,900	- 4.9
Thermal-Electric— Conventional, combustion turbine and diesel-electric	174,135,200	18,762,420	-89.2
Total Generated	4,591,697,800	4,217,879,320	- 8.1
Purchased	1,667,854,000	1,725,846,400	3.5
Transferred In or (Out)	(952,700,000)	(1,213,880,000)	
Primary	5,306,808,800	4,709,313,720	-11.3
Secondary	43,000	20,532,000	
Total	5,306,851,800	4,729,845,720	-10.9
Total System			
Generated (Net)			
Hydro-Electric	37,748,726,844	35,128,308,353	- 6.9
Thermal-Electric— Conventional, Nuclear Combustion Turbine & Diesel-Electric	38,568,851,130	37,568,883,090	- 2.6
Total Generated	76,317,577,974	72,697,191,443	- 4.7
Purchased	14,456,158,988	16,443,206,542	13.7
Primary	82,696,094,290	84,221,908,423	1.8
Secondary	8,077,642,672	4,918,489,562	-39.1
Total	90,773,736,962	89,140,397,985	- 1.8

ONTARIO HYDRO'S POWER RESOURCES—1975

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net) #
		*kW	kW	kWh
River	Hydro-Electric Generating Stations			
Niagara	** Sir Adam Beck—Niagara No. 1	420,000	341,200	2,638,337,280
	Sir Adam Beck—Niagara No. 2	1,292,000	1,297,500	9,287,429,000
	Pumping—Generating Station	108,000	63,000	-122,340,000
	** Ontario Power	—	98,000	728,113,000
	** Toronto Power	—	0	-2,341,410
Welland Canal	DeCew Falls No. 1	31,000	31,500	158,152,000
	DeCew Falls No. 2	124,000	135,000	894,903,100
	Adjustment to Niagara River Stations, an allowance for use of water diverted to Ontario Hydro from the plant of another producer	-75,000		
St. Lawrence	Robert H. Saunders—St. Lawrence	696,000	860,000	7,214,685,000
Ottawa	Des Joachims	367,000	382,000	2,007,958,600
	Otto Holden	193,000	217,000	987,995,400
	Chenaux	108,000	117,000	656,347,000
	Chats Falls (Ontario half)	73,000	80,000	488,260,000
Madawaska	Mountain Chute	164,000	144,000	251,191,600
	Barrett Chute	172,000	160,000	257,260,700
	Stewartville	168,000	160,000	265,426,000
Abitibi	** Abitibi Canyon	226,000	165,000	1,192,218,900
	Otter Rapids	177,000	170,400	610,689,300
Mississagi	Aubrey Falls	158,000	158,000	189,822,603
	George W. Rayner	46,000	42,000	70,316,940
	Wells	229,000	121,000	343,070,000
	Red Rock Falls	40,000	42,000	188,114,800
Mattagami	Kipling	142,000	137,500	532,956,200
	Little Long	125,000	68,000	464,572,900
	Harmon	125,000	138,000	539,189,200
Montreal	Lower Notch	252,000	123,000	344,935,400
Various	Other Hydro-Electric Generating Stations	137,200	135,460	741,927,940
	∅ Adjustment for diversity	78,800		
	Sub-total East System Component	5,577,000		30,929,191,453
Nipigon	Pine Portage	114,800	130,000	909,900,000
	Cameron Falls	75,000	61,300	602,961,000
	Alexander	62,400	52,500	488,634,000
English	Caribou Falls	70,500	73,000	565,515,000
	Manitou Falls	59,600	69,750	433,963,500
Kaministikwia	Silver Falls	45,700	46,000	201,973,000
Winnipeg	Whitedog Falls	49,000	58,000	438,029,000
Aguasabon	Aguasabon	45,000	45,200	286,455,000
Various	Other Hydro-Electric Stations	29,700	41,600	271,686,400
	∅ Adjustment for diversity	27,000		
	Sub-total West System Component	578,700		4,199,116,900
	Total hydro-electric generation	6,155,700		35,128,308,353

ONTARIO HYDRO'S POWER RESOURCES—1975

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net) #
		kW	kW	kWh
Location	Thermal-Electric Generating Stations			
Kingston	Lennox	—	850,000	468,277,000
Courtright	Lambton	2,100,000	2,100,000	6,084,314,000
Windsor	J. Clarke Keith	256,000	83,500	25,447,100
Nanticoke	Nanticoke	2,471,000	2,450,000	8,973,259,000
Toronto	Lakeview	2,298,000	1,690,000	5,316,433,000
	Richard L. Hearn	1,196,000	861,000	5,368,479,600
Pickering	Pickering (Nuclear)	2,056,000	1,557,000	11,150,125,000
Rolphon	Nuclear Power Demonstration	22,000	22,500	153,686,000
	Combustion Turbines	384,400	182,320	10,099,970
	Sub-total East System Component	10,783,400		37,550,120,670
Thunder Bay	Thunder Bay	97,000	—960	17,545,300
	Combustion Turbines and Diesel-Electric	29,000	9,000	1,217,120
	Sub-total West System Component	126,000		18,762,420
	Total Thermal-electric generation	10,909,400		37,568,883,090
	Sources of Purchased Power			
	AECL—Douglas Point	206,000	58,000	553,935,688
	Detroit Edison Co.	—	0	0
# #	Niagara Mohawk Power Corp.	—	454,000	2,274,090,000
**	Canadian Niagara Power Co.	—	44,000	209,870,000
	Power Authority of the State of New York	—	267,000	436,825,000
# #	Quebec Hydro-Electric Commission	1,187,000	1,226,000	10,842,123,800
	Dow Chemical	—	—	96,952,800
# #	Abitibi Paper Co. Ltd.	—	46,000	165,919,896
	Great Lakes Power	8,100	22,200	66,514,758
	Miscellaneous (relatively small suppliers)	700	50,000	70,186,700
	International Nickel Company	—	—	941,500
	Sub-total East System Component	1,401,800		14,717,360,142
Manitoba Hydro-Electric Board		200,000	215,000	1,705,214,000
Ontario-Minnesota P&P Company Limited		—	14,000	20,632,400
	Sub-total West System component	200,000		1,725,846,400
Total Generated		17,065,100		72,697,191,443
Total Purchased		1,601,800		16,443,206,542
Total Generated and Purchased		18,666,900		89,140,397,985

*The power capacity and output reported in this table are the 20-minute peaks for the month of December. Since the various maximum outputs do not coincide, their sum is not the peak load of the system.

Net output of generating stations or the total received from suppliers.

**25—hertz.

#25—and 60—hertz.

∅ Adjustment to reconcile the sum of the plant capacities with the calculated capacity of the East System and West System components, each considered as a whole.

POWER RESOURCES AND REQUIREMENTS

	TOTAL SYSTEM					
	1974		1975		Net Increase	
	kW		kW		kW	%
Dependable Peak Capacity						
Generated Hydro-Electric	6,294,100		6,155,700		-138,400	-2.2
Thermal-Electric	7,863,600		10,909,400		3,045,800†	38.7
Total Generated	14,157,700		17,065,100		2,907,400	20.5
Purchased	1,600,800		1,601,800		1,000	.1
Total Generated and Purchased	15,758,500		18,666,900		2,908,400	18.5
Reserve or Deficiency	2,220,268		4,154,252		1,933,984	87.1
*Primary Power Requirements	13,538,232		14,512,648		974,416	7.2
Ratio of Reserve or Deficiency to Requirements %	16.4		28.6			

TRANSMISSION LINES AND CIRCUITS

Classified by Voltages and Types of Supporting Structures

	LINE ROUTE MILES		CIRCUIT MILES	
	At Dec. 31 1975	At Dec. 31 1974	At Dec. 31 1975	At Dec. 31 1974
	500,000-volt aluminum or steel tower	645	645	645	645
345,000-volt steel tower	3	3	3	3
230,000-volt aluminum or steel tower	4,497	4,359	6,719	6,472
230,000-volt wood pole	847	847	848	848
230,000-volt underground	2	2	4	4
115,000-volt steel tower	2,230	2,234	3,739	3,737
115,000-volt wood pole	2,909	2,862	2,921	2,874
115,000-volt underground	60	57	108	105
69,000-volt wood pole	166	166	166	166
60,000-volt steel tower or wood pole	8	8	8	8
44,000-volt and less wood and steel	7,844	7,714	8,580	8,420
TOTAL	19,211	18,897	23,741	23,282

DECEMBER 1974 AND 1975

EAST SYSTEM COMPONENT		WEST SYSTM COMPONENT	
1974	1975	1974	1975
kW	kW	kW	kW
5,715,000 7,734,600†	5,577,000 10,783,400	579,100 129,000	578,700 126,000
13,449,600	16,360,400	708,100	704,700
1,400,800	1,401,800	200,000	200,000
14,850,400	17,762,200	908,100	904,700
1,946,618	3,787,962	185,430	343,860
12,903,782	13,974,238	722,670	560,840
15.1	27.1	25.7	61.3

* The capacities shown are those available for a 20-minute period at the time of the system primary peak demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. Requirements shown are the maximum peaks for December on the East System Component and the West System Component, and a coincident value for the Total System. The coincident value, however is not the sum of the component maximum requirements, which occur at different times. Some part of the East System requirements is subject to interruptions over the peak period in accordance with contract terms accepted by the customers, the total possible load subject to such interruptions at the time of the 1975 peak being 264,400 kW.

† One Pickering and four Nanticoke units reinstated as dependable following an extended outage period which had encompassed the 1974 December peak.

DISPOSAL OF ENERGY BY ONTARIO HYDRO

1975

	Primary kWh	Secondary kWh	Total kWh
To Municipalities	54,522,783,860†	—	54,522,783,860
To Direct Customers	9,915,105,830	7,896,562	9,923,002,392
—Utilities for Resale	2,672,602,002†	4,916,123,000	7,588,725,002
Sub-total	67,110,491,692	4,924,019,562	72,034,511,254
To Retail Customers			
In Towns and Villages	388,688,300	—	388,688,300
In Rural Areas	10,638,283,600	—	10,638,283,600
—Utilities for Resale	22,400,400†	—	22,400,400
Sub-total	11,049,372,300	—	11,049,372,300
To Ontario Hydro Heavy Water Plant and Construction Projects*	534,664,951	—	534,664,951
Total Energy Used	78,694,528,943	4,924,019,562	83,618,548,505
Distribution Losses & Unaccounted for	1,031,325,600	—	1,031,325,600
Transmission Losses & Unaccounted for	4,490,523,880	—	4,490,523,880
Total Primary & Secondary Energy Supplied	84,216,378,423	4,924,019,562	89,140,397,985

† The three quantities of primary power thus indicated, amounting to 57,217,786,262 kWh, were delivered to municipal and other utilities for resale.

* This energy was included in energy supplied to Rural Areas and Direct Customers prior to 1975.

**ANALYSIS OF
by Ontario Hydro and Associated**

	SALES BY ASSOCIATED MUNICIPAL ELECTRICAL UTILITIES LISTED IN STATEMENT A	
	kWh	%
Ultimate Use:		
Residential Service		
Continuous Occupancy	15,394,846,066	29.3
Intermittent Occupancy		
Total sales residential-type service	15,394,846,066	29.3
General Service		
—Primary	36,561,986,163	69.6
—Secondary		
Farm		
Street Lighting	586,670,947	1.1
Unclassified as to Ultimate Use:		
To Other Utilities—Primary		
—Secondary		
Total sales	52,543,503,176	100.0
Adjustments:		
Distribution losses and unaccounted for—M.E.U.	2,212,921,824	
Generated by M.E.U. listed in Statement A	(199,809,540)	
Purchased by M.E.U. listed in Statement A from sources other than the Ontario Hydro	(33,831,600)	
Ontario Hydro sales to municipalities, to direct, and to retail customers	54,522,783,860	
Supplied to heavy water plant and construction projects—Ontario Hydro		
Distribution losses and unaccounted for—Ontario Hydro		
Transmission losses and unaccounted for—Ontario Hydro		
Generated and purchased by the Ontario Hydro		

* Includes those direct customers who were formerly classed as Retail Special with loads under 5,000 kW

† In previous years this energy was included in Ontario Hydro sales

ENERGY SALES

Municipal Electrical Utilities during 1975

SALES BY THE ONTARIO HYDRO							
To Retail Customers				To Direct Customers		TOTAL	
In Certain Towns and Villages Served by Ontario Hydro Distribution Facilities		In Rural Areas*					
kWh	%	kWh	%	kWh	%	kWh	%
207,349,500	53.4	4,379,786,000	41.1	.....	.....	19,981,981,566	24.6
.....	.....	401,813,700	3.8	.....	.....	401,813,700	.5
207,349,500	53.4	4,781,599,700	44.9	.....	.....	20,383,795,266	25.1
176,607,900	45.4	3,854,326,300	36.1	9,915,105,830	56.6	50,508,026,193	62.3
.....	.....	.....	.....	7,896,562	.0	7,896,562	.0
.....	.....	1,958,186,300	18.4	.....	.....	1,958,186,300	2.4
4,730,900	1.2	44,171,300	.4	.....	.....	635,573,147	.8
.....	.....	22,400,400	.2	2,672,602,002	15.3	2,695,002,402	3.3
.....	.....	.....	.....	4,916,123,000	28.1	4,916,123,000	6.1
388,688,300	100.0	10,660,684,000	100.0	17,511,727,394	100.0	81,104,602,870	100.0
.....	.....	.....	.....	.....	.....	2,212,921,824	.....
.....	.....	.....	.....	.....	.....	(199,809,540)	.....
.....	.....	.....	.....	.....	.....	(33,831,600)	.....
388,688,300	.....	10,660,684,000	.....	17,511,727,394	.....	83,083,883,554	.....
.....	.....	47,374,475	.....	487,290,476	.....	534,664,951†	.....
26,251,600	.....	980,931,300	.....	24,142,700	.....	1,031,325,600	.....
.....	.....	.....	.....	.....	.....	4,490,523,880	.....
.....	.....	.....	.....	.....	.....	89,140,397,985	.....

NUMBER OF ULTIMATE CUSTOMERS SERVED
by Ontario Hydro and Associated Municipal Electrical Utilities

	1974	1975	Increase or Decrease Per Cent
Retail customers of 353 municipal utilities	1,872,461	1,899,392	+ 1.4
Retail customers of Ontario Hydro (including 2 utilities)	720,273	747,609	+ 3.8
Direct customers (including 11 utilities)	99	107	+ 8.0
Total	<u>2,592,833</u>	<u>2,647,108</u>	<u>+ 2.1</u>

APPENDIX II – FINANCE

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FIXED
for the year ended

	IN	
	Balance December 31, 1974	Placed In Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating Stations		
Fossil-electric	1,251,791	126,464
Nuclear-electric	501,573	2,000
Hydro-electric	1,592,486	4,950
Total generating stations	3,345,850	133,414
Transformer stations	692,776	57,935
Transmission lines	695,791	70,307
Communication equipment	44,657	12,545
Retail distribution facilities	561,008	63,258
Total power supply facilities	5,340,082	337,459
HEAVY WATER PLANT AND FACILITIES	255,890	834
ADMINISTRATION AND SERVICE FACILITIES		
Land and buildings	58,952	63,427
Office and service equipment	126,018	41,671
Total administration and service facilities	184,970	105,098
TOTAL FIXED ASSETS	5,780,942	443,391

ASSETS

December 31, 1975

SERVICE		UNDER CONSTRUCTION DECEMBER 31, 1975	TOTAL DECEMBER 31, 1975	EXPENDITURES DURING 1975
Retired or Reclassified	Balance December 31, 1975			
\$'000	\$'000	\$'000	\$'000	\$'000
173	1,378,428	682,010	2,060,438	258,111
(1,177)	502,396	1,339,130	1,841,526	510,155
(1,006)	1,596,430	76,099	1,672,529	39,220
(2,010)	3,477,254	2,097,239	5,574,493	807,486
(3,606)	747,105	79,853	826,958	86,709
(1,193)	764,905	133,417	898,322	111,266
(1,327)	55,875	27,195	83,070	18,660
(9,729)	614,537	6,191	620,728	62,464
(17,865)	5,659,676	2,343,895	8,003,571	1,086,585
.....	256,724	307,588	564,312	251,035
(1,113)	121,266	12,636	133,902	62,391
(6,370)	161,319	.....	161,319	41,671
(7,483)	282,585	12,636	295,221	104,062
(25,348)	6,198,985	2,664,119	8,863,104	1,441,682

ACCUMULATED DEPRECIATION
for the Year Ended December 31, 1975

	Balance December 31, 1974	Direct Provision	Indirect Provision	Retirements and Adjustments	Balance December 31, 1975
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
POWER SUPPLY FACILITIES					
Generating stations—					
Fossil-electric	237,636	47,737		135	285,508
Nuclear-electric	39,198	12,944	4	(96)	52,050
Hydro-electric	256,499	17,025		(695)	272,829
Total generating stations	533,333	77,706	4	(656)	610,387
Transformer stations	154,395	21,502	52	(2,707)	173,242
Transmission lines	124,513	12,545		(885)	136,173
Communications equipment	10,828	2,146		(1,334)	11,640
Retail distribution facilities	174,963	20,272		(9,146)	186,089
Total power supply facilities	998,032	134,171	56	(14,728)	1,117,531
HEAVY WATER PLANT AND FACILITIES	19,039		12,602		31,641
ADMINISTRATION AND SERVICE FACILITIES:					
Land and building	10,084		1,369	(354)	11,099
Office and service equipment	66,117		15,050	(5,628)	75,539
Total administration and service facilities	76,201		16,419	(5,982)	86,638
TOTAL ACCUMULATED DEPRECIATION	1,093,272	134,171	29,077	(20,710)	1,235,810

LONG-TERM BONDS AND NOTES PAYABLE

Payable in Canadian currency⁽¹⁾

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1975
				%	Can. \$'000
Jan.	1976	1974	1956	4.00	43,147
Sept.	1976	—	1970	8.50	74,632
Oct.	1976	—	1969	8.25	13,949
Nov.	1976	1974	1957	5.00	34,599
Jan.	1977	1975	1967	6.25	14,810
Mar.	1977	1975	1955	3.50	38,113
Apr.	1977	1974	1957	5.00	72,444
June	1977	—	1975	7.00	150
Nov.	1977	—	1974	8.50	250
Jan.	1978	—	1975	8.25	3,300
Feb.	1978	—	1972	6.25	30,000
Feb.	1978	—	1975	7.50	5,000
Mar.	1978	1976	1958	4.50	32,627
Aug.	1978	—	1973	8.25	30,000
Oct.	1978	1976	1958	5.00	45,508
Nov.	1978	—	1973	8.25	25,000
Dec.	1978	—	1975	9.125	250
Mar.	1979	—	1974	8.00	25,000
May	1979	1974	1954	3.50	34,492
July	1979	—	1959	5.75	28,758
Oct.	1979	1974	1954	3.50	49,352
Jan.	1980	—	1975	7.75	300
Feb.	1980	1978	1960	6.00	26,305
Feb.	1980	—	1975	7.75	15,000
Feb.	1980	—	1975	7.25	50
July	1980	1978	1960	5.50	35,395
Feb.	1981	1979	1961	5.50	38,977
May	1981	—	1975	8.75	35,000
June	1981	—	1974	9.625	24,760
Aug.	1981	—	1974	9.75	25,000
Nov.	1981	—	1974	9.375	40,000
Jan.	1982	—	1975	8.75	40,000
Feb.	1982	—	1975	7.75	25,000
June	1982	1979	1962	5.00	31,654
July	1982	—	1975	9.00	75,000
Dec.	1982	—	1975	9.75	100,000
Mar.	1983	1980	1963	5.25	38,067
June	1983	1979	1963	5.00	50,930
Aug.	1983	—	1973	8.375	44,975
Nov.	1983	1980	1961	5.25	38,721
Feb.	1984	1981	1964	5.25	48,421
Oct.	1984	1980	1964	5.25	52,216
Feb.	1985	1981	1965	5.25	67,324
Oct.	1985	—	1975	10.25	25,000
July	1987	1985	1967	6.25	23,622
Jan.	1988	1984	1966	5.75	46,982
Apr.	1988	1984	1966	6.00	46,664
July	1988	1984	1966	6.00	43,842
Jan.	1989	1985	1967	6.25	37,599
Sept.	1989	1985	1967	6.50	27,259
Mar.	1990	1986	1967	6.00	44,477
Apr.	1992	1988	1968	7.00	39,526
Aug.	1992	1988	1968	7.00	43,018
Sept.	1992	1988	1968	7.00	55,250
Mar.	1994	1989	1969	7.75	26,628
Apr.	1994	1990	1970	9.00	45,867
May	1994	1989	1969	7.75	30,579
Oct.	1994	1989	1969	8.25	22,783
Dec.	1994	1989	1969	8.50	20,261
Feb.	1995	1990	1970	9.00	9,072
June	1995	1990	1970	9.00	55,443
Nov.	1995	1990	1970	8.75	68,070
Feb.	1996	1991	1971	7.50	85,198
Apr.	1996	1991	1971	7.625	47,635
July	1996	1991	1971	8.25	64,555
Sept.	1996	1991	1971	7.875	81,417
Feb.	1997	1992	1972	7.375	67,318
Apr.	1997	1992	1972	7.625	90,247
Sept.	1997	1997	1972	8.25	91,618
Feb.	1998	1993	1973	7.75	97,187

LONG-TERM BONDS AND NOTES PAYABLE (Cont.)

Payable in Canadian currency⁽¹⁾ (Cont.)

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1975
			%	Can. \$'000
May 1998	1993	1973	8.00	121,339
Nov. 1998	1993	1973	8.50	47,453
Mar. 1999	1994	1974	8.50	73,186
June 1999	1994	1974	9.75	73,191
Aug. 1999	1994	1974	10.25	73,958
Nov. 1999	1994	1974	10.00	59,510
Jan. 2000	1995	1975	9.75	60,000
Feb. 2000	1995	1975	9.50	100,000
May 2000	—	1975	10.25	65,000
Oct. 2000	1995	1975	10.75	100,000
Total Payable in Canadian currency				3,565,230

Payable in United States Currency⁽¹⁾ Held by Province of Ontario

Maturity	Callable	Year of Issue	Interest Rate	US \$'000	Can \$'000
			%		
Nov. 1978	1958 (3)	1953	3.625	46,097	45,016
Mar. 1980	1959 (3)	1954	3.125	28,861	28,165
May 1981	1961 (3)	1956	3.875	39,652	38,936
June 1982	1981 (3)	1975	8.20	125,000	128,250
Feb. 1984	1969 (3)	1959	4.75	64,630	62,664
Nov. 1985	— (3)	1975	8.40	100,000	101,220
Sept. 1990	1975 (3)	1965	4.75	44,896	48,319
Apr. 1996	1981 (3)	1966	5.50	31,977	34,475
Apr. 1997	1982 (3)	1967	5.625	59,054	63,908
Dec. 1997	1982 (3)	1967	6.875	69,470	75,115
Aug. 1998	1983 (3)	1968	7.125	70,495	75,650
Feb. 1999	1984 (3)	1969	7.375	72,970	78,397
Sept. 1999	1984 (3)	1969	8.375	92,075	99,240
Feb. 2000	1985 (3)	1970	9.25	87,470	93,812
Aug. 2000	1985 (3)	1970	9.25	67,435	68,786
May 2001	1986 (3)	1971	7.85	87,745	88,601
May 2002	1987 (3)	1972	7.70	98,310	97,327
Dec. 2002	1987 (3)	1972	7.30	92,020	91,698
Oct. 2003	1988 (3)	1973	7.90	120,620	120,656
Mar. 2004	1989 (3)	1974	8.60	118,415	114,934
Oct. 2004	1989 (3)	1974	10.25	172,760	169,621
Mar. 2005	1990 (3)	1975	8.875	200,000	200,480
June 2005	1990 (3)	1975	9.125	150,000	153,900
Nov. 2005	— (3)	1975	9.25	200,000	202,440
Total payable in United States currency				2,239,952	2,281,610

Payable in West German currency⁽¹⁾

Maturity	Callable	Year of Issue	Interest Rate	DM'000	Can \$'000
			%		
Aug. 1975-1984	1975 (3,4)	1969	7.00	135,000	38,150
Dec. 1977-1986	1977 (3,4)	1971	7.50	100,000	30,445
June 1980-1987	1980 (4,5)	1972	6.50	100,000	30,783
Mar. 1981-1988	1981 (4,5)	1973	6.50	100,000	35,480
Total payable in West German currency				435,000	134,858

Eurodollar-Payable in United States currency⁽¹⁾

Maturity	Callable	Year of Issue	Interest Rate	US \$'000	Can \$'000
			%		
Jan. 1977-1986	1977 (3,4)	1971	8.25	34,300	34,589
Sept. 1980	—	1975	9.00	75,000	76,785
Total Eurodollar-Payable in United States currency				109,300	111,374

LONG-TERM BONDS AND NOTES PAYABLE (Cont.)

Payable in Swiss currency⁽¹⁾

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1975	
						Sw. Fr'000	Can \$'000
Nov.	1980	—		1975	7.75	150,000	57,937
Oct.	1983-1987	1983	(3,6)	1972	5.50	100,000	25,912
Dec.	1980-1990	—	(3,7)	1975	7.75	80,000	30,812
Total payable in Swiss currency						<u>330,000</u>	<u>114,661</u>

- (1) Bonds payable in United States currency, held by the Province of Ontario, have terms identical with issues sold in the United States by the Province on behalf of Ontario Hydro. All other bonds payable are guaranteed as to principal and interest by the Province of Ontario.
- (2) Exchangeable at bondholder's option for an equal amount of bonds due September 1996 at 8.25% interest.
- (3) Callable at various declining premiums.
- (4) Payable in equal annual installments.
- (5) Callable for 3 years at 101% and thereafter at par.
- (6) Redeemable 1980-1989, by purchase in the market, of up to 4,000,000 Sw Fr annually, at prices not exceeding par.
- (7) Redeemable 1983-1986, by purchase in the market, of up to 10,000,000 Sw Fr annually, at prices not exceeding par.

SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

for the Year Ended December 31, 1975

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
	\$ '000	\$ '000	\$ '000	\$ '000
AMOUNTS CHARGED FOR PRIMARY POWER				
Common Functions				
Operation, maintenance and administration	380,348	85,792	66,352	532,492
Cost of return on equity	19,372	4,213	3,315	26,900
Debt retirement appropriation	52,474	11,412	8,978	72,864
Stabilization of rates and contingencies withdrawal (note 7)	(56,993)	(12,394)	(9,752)	(79,139)
Total common demand functions	395,201	89,023	68,893	553,117
Energy at 4.50 mills per kWh	245,343	54,277	56,583	356,203
Total common functions	640,544	143,300	125,476	909,320
Other Functions				
Transformation and metering—stage I	28,965	6,523	1,667	37,155
Transformation and metering—stage II	1,177	4,440	31	5,648
Special facilities	1,909	(91)	(2,818)	(1,000)
Return on equity	(18,677)	(4,601)	(3,622)	(26,900)
Total bulk power charges allocated	653,918	149,571	120,734	924,223
Retail distribution charge		103,470		103,470
Total amount charged for primary power	653,918	253,041	120,734	1,027,693
Amounts billed	649,107	248,180	125,508	1,022,795
Balance charged (municipalities) or transferred to reserve for stabilization of rates and contingencies (power district) (note 7)	(4,811)	(4,861)	4,774	(4,898)
PRIMARY POWER AND ENERGY SUPPLIED				
Average of monthly peak load used in allocating the amount charged for bulk power '000 kW	8,705	1,893 ⁽¹⁾	1,489	12,087
Energy—'000 million kWh	54,521	12,061	12,574	79,156

(1) includes local systems 69,656 kW
See accompanying notes on page 53

NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. Certain common functions in the production and supply of power are considered to be used by all customers in relation to demand requirements. Therefore the associated charges are allocated at a common rate to all customers.
2. Stage I transformation and metering charges are those associated with transformation at high-voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering charges are those associated with transformation at low-voltage stations from 44 kV, 27.6 kV, 13.8 kV or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.
3. Special facilities charges are those associated with low-voltage line facilities located within a municipality's or local system's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
4. Return on equity is calculated at 2.67% on equities accumulated through debt retirement charges, after giving recognition to direct customers' contributions for debt retirement prior to 1966. The charges of providing the return on equity is included in common demand functions.
5. The portion of the amount charged for power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 4.50 mills per kWh.
6. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.
7. The withdrawal from the stabilization of rates and contingencies as shown on the Statement of Operations consists of:

Withdrawal	\$ '000
In common demand functions .	79,139
Deficit retail customers .	4,861
Surplus direct customers .	(4,774)
	79,226*
	79,226*

*Excluding the \$60 million withdrawal with regard to cancellation of Bruce Heavy Water Plant "C".

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER kWh (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage 1	Stage II
	kW	kWh '000	\$	\$	\$	\$
Acton.....	8,463.0	47,639.2	384,220	214,377	30,448	—
Ailsa Craig.....	878.6	4,831.3	39,891	21,741	3,096	3,406
Ajax.....	18,639.4	111,719.9	846,224	502,740	67,060	—
Alexandria.....	5,821.4	34,399.1	264,293	154,796	20,735	10,950
Alfred.....	1,488.9	8,338.6	67,598	37,524	5,246	5,771
Alliston.....	5,528.9	33,434.4	251,010	150,455	19,892	—
Almonte.....	3,799.5	20,133.8	172,497	90,602	13,669	—
Alvinston.....	498.5	2,678.1	22,634	12,051	1,757	1,932
Amherstburg.....	8,120.0	49,639.0	368,647	223,376	29,214	—
Ancaster Twp.....	3,678.3	20,830.9	166,995	93,739	13,233	—
Apple Hill.....	227.0	1,120.2	10,308	5,041	800	880
Arkona.....	423.5	2,474.1	19,229	11,134	1,493	1,642
Arnprior.....	11,114.7	71,256.4	504,606	320,654	39,408	30,314
Arthur.....	2,712.6	16,943.4	123,154	76,246	9,760	—
Athens.....	1,047.8	5,941.2	47,570	26,735	3,692	4,061
Atikoken Twp.....	4,596.4	28,157.8	208,678	126,711	16,199	17,684
Aurora.....	14,702.4	87,881.8	667,484	395,468	52,896	—
Avonmore.....	228.0	1,208.5	10,351	5,439	803	884
Aylmer.....	7,812.0	44,426.7	354,666	199,920	27,841	13,852
Ayr.....	1,976.8	10,513.4	89,747	47,311	6,997	5,983
Baden.....	1,379.2	6,701.4	62,618	30,156	4,903	3,126
Bancroft.....	3,254.6	17,142.5	147,761	77,141	11,602	5,616
Barrie.....	55,800.7	339,381.8	2,533,336	1,527,219	200,759	—
Barry's Bay.....	1,381.7	7,734.2	62,733	34,804	4,869	5,355
Bath.....	901.2	4,881.1	40,916	21,965	3,175	3,493
Beachburg.....	657.0	3,727.5	29,831	16,774	2,364	—
Beachville.....	3,243.8	20,743.6	147,270	93,346	11,671	—
Beamsville.....	3,566.8	20,629.8	161,932	92,834	12,833	—
Beaverton.....	2,789.2	15,599.3	126,630	70,197	10,026	—
Beeton.....	1,364.2	7,603.2	61,936	34,215	4,822	4,503
Belle River.....	3,046.1	18,209.6	138,295	81,944	10,851	5,667
Belleville.....	49,418.6	295,812.7	2,243,589	1,331,158	177,797	—
Belmont.....	1,559.2	8,635.9	70,788	38,862	5,570	2,055
Blenheim.....	4,190.9	23,831.7	190,267	107,243	15,061	907
Bloomfield.....	871.8	4,761.0	39,582	21,425	3,137	—
Blyth.....	1,390.2	7,789.0	63,115	35,051	4,932	3,627
Bobcaygeon.....	2,337.6	13,543.0	106,126	60,944	8,236	9,060
Bolton.....	5,109.4	30,301.5	231,965	136,357	15,769	—
Bothwell.....	938.5	5,417.3	42,610	24,378	3,378	3,638
Bowmanville.....	16,520.6	96,630.5	750,034	434,837	59,438	—

*see notes p. 53

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
570	(22,300)	607,315	608,914	(1,599)	46.43	71.76	12.75
—	(2,185)	65,949	63,680	2,269	50.31	75.06	13.65
14,108	(25,863)	1,404,269	1,389,212	15,057	48.37	75.34	12.57
1,720	(11,635)	440,859	431,346	9,513	49.14	75.73	12.82
—	(2,197)	113,942	111,813	2,129	51.32	76.52	13.66
2,549	(11,486)	412,420	405,374	7,046	47.38	74.59	12.34
3,751	(7,130)	273,389	268,264	5,125	48.11	71.95	13.58
—	(2,097)	36,277	35,779	498	48.59	72.77	13.55
2,658	(19,627)	604,268	599,952	4,316	46.91	74.42	12.17
—	(9,214)	264,753	261,661	3,092	46.49	71.98	12.71
—	(682)	16,347	15,957	390	49.80	72.00	14.59
—	(1,639)	31,859	31,579	280	48.93	75.22	12.88
6,181	(20,447)	880,716	851,303	29,413	50.39	79.24	12.36
4,217	(5,021)	208,356	204,792	3,564	48.70	76.81	12.30
—	(2,469)	79,589	78,028	1,561	50.44	75.96	13.40
—	(12,439)	356,833	346,386	10,447	50.06	77.63	12.67
4,166	(24,461)	1,095,553	1,078,912	16,641	47.62	74.52	12.47
—	(509)	16,968	16,466	502	50.57	74.42	14.04
1,359	(18,855)	578,783	575,755	3,028	48.50	74.09	13.03
381	(4,365)	146,054	145,290	764	49.95	73.88	13.89
116	(5,052)	95,867	94,868	999	47.64	69.51	14.31
72	(4,924)	237,268	235,087	2,181	49.20	72.90	13.84
—	(92,352)	4,168,962	4,127,055	41,907	47.34	74.71	12.28
—	(2,144)	105,617	102,772	2,845	51.25	76.43	13.66
—	(1,657)	67,892	66,781	1,111	50.96	75.33	13.91
—	(1,177)	47,792	46,078	1,714	47.21	72.73	12.82
1,206	(10,582)	242,911	256,795	(13,884)	46.11	74.88	11.71
440	(7,897)	260,142	258,736	1,406	46.91	72.93	12.61
1,351	(5,952)	202,252	197,418	4,834	47.34	72.51	12.97
933	(3,127)	103,282	101,140	2,142	50.63	75.71	13.58
352	(5,129)	231,980	230,977	1,003	49.25	76.15	12.74
—	(102,395)	3,650,149	3,623,126	27,023	46.93	73.86	12.34
—	(2,315)	114,960	114,187	773	48.81	73.73	13.31
—	(9,305)	304,173	302,151	2,022	46.99	72.58	12.76
—	(2,307)	61,837	60,845	992	46.35	70.93	12.99
1,237	(3,571)	104,391	104,783	(392)	49.88	75.09	13.40
1,309	(3,753)	181,922	175,657	6,265	51.75	77.82	13.43
249	(6,958)	377,382	380,975	(3,593)	47.17	73.86	12.45
—	(2,660)	71,273	70,091	1,182	49.96	75.94	13.16
—	(34,934)	1,209,375	1,193,540	15,835	46.88	73.20	12.52

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Bracebridge.....	3,591.7	18,034.8	163,066	81,157	12,923	—
Bradford.....	4,650.0	29,051.0	211,108	130,730	16,730	—
Braeside.....	2,109.1	11,156.1	95,756	50,202	7,569	1,019
Brampton.....	61,694.7	370,683.6	2,800,919	1,668,077	221,964	—
Brantford.....	91,589.0	563,913.2	4,158,113	2,537,609	329,517	—
Brantford Twp.....	18,139.3	99,919.6	823,520	449,638	65,036	11,797
Brechin.....	341.8	1,829.0	15,520	8,231	1,205	1,325
Bridgeport.....	1,894.6	11,385.8	86,014	51,236	6,817	—
Brigden.....	416.3	2,235.4	18,904	10,060	1,467	1,614
Brighton.....	3,580.3	20,643.6	162,544	92,896	12,881	—
Brockville.....	31,007.2	189,220.9	1,407,717	851,494	111,454	—
Brussels.....	1,088.9	6,393.5	49,436	28,771	3,837	4,220
Burford.....	1,057.8	6,427.1	48,026	28,922	3,727	4,100
Burgessville.....	333.3	1,810.4	15,133	8,147	1,174	1,292
Burks Falls.....	1,475.8	7,924.1	67,001	35,659	5,310	—
Burlington.....	120,124.7	717,297.5	5,453,623	3,227,839	431,557	32,636
Cache Bay.....	585.0	3,289.0	26,559	14,801	2,104	—
Caledonia.....	2,357.3	13,742.8	107,022	61,843	8,306	9,136
Campbellford.....	3,939.9	19,111.7	178,874	86,003	14,175	—
Campbellville.....	436.8	2,308.7	19,832	10,390	1,539	1,693
Cannington.....	1,575.2	9,065.6	71,514	40,796	5,667	—
Capreol.....	3,591.9	21,803.5	163,072	98,116	12,923	—
Cardinal.....	1,320.0	7,365.9	59,931	33,147	4,651	5,116
Carleton Place.....	6,240.3	36,379.8	283,310	163,709	22,318	6,961
Casselton.....	2,007.0	10,478.7	91,119	47,154	7,154	7,779
Cayuga.....	1,104.0	6,846.3	50,124	30,808	3,890	4,279
Chalk River.....	980.0	5,733.2	44,494	25,800	3,526	—
Chapleau Twp.....	3,403.1	19,452.0	154,502	87,534	7,061	7,650
Chatham.....	48,732.2	290,124.8	2,212,429	1,305,562	175,328	—
Chatsworth.....	501.0	2,689.1	22,749	12,101	1,766	1,942
Chesley.....	2,120.3	12,185.0	96,265	54,833	7,629	—
Chesterville.....	2,535.8	13,941.8	115,124	62,738	8,935	9,828
Chippawa.....	3,038.0	17,302.6	137,928	77,862	10,931	—
Clifford.....	712.1	4,032.1	32,329	18,145	2,509	2,760
Clinton.....	3,690.9	21,087.6	167,569	94,895	13,279	—
Cobden.....	1,121.9	6,327.6	50,934	28,474	4,036	—
Cobourg.....	22,283.1	136,677.7	1,011,648	615,050	80,170	—
Cochrane.....	6,806.0	39,342.6	308,992	177,042	506	—
Colborne.....	2,267.8	14,147.3	102,958	63,663	8,075	4,395
Coldwater.....	1,160.0	6,153.3	52,668	27,690	4,108	3,443

* see notes p. 53

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
						\$ per kW	Mills per kWh
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
4,656	(3,303)	258,499	252,845	5,654	49.37	71.97	14.33
—	(8,544)	350,024	343,787	6,237	47.16	75.27	12.05
418	(4,445)	150,519	147,849	2,670	47.56	71.36	13.49
3,686	(94,656)	4,599,990	4,569,866	30,124	47.52	74.56	12.41
—	(246,708)	6,778,531	6,765,289	13,242	46.30	74.01	12.02
22,108	(30,155)	1,341,944	1,329,860	12,084	49.19	73.98	13.43
—	(953)	25,328	25,013	315	50.01	74.09	13.85
—	(4,291)	139,776	139,397	379	46.73	73.78	12.28
—	(1,700)	30,345	30,103	242	48.72	72.88	13.57
1,982	(7,553)	262,750	257,837	4,913	47.44	73.39	12.73
—	(74,963)	2,295,702	2,269,395	26,307	46.58	74.04	12.13
—	(3,487)	82,777	81,070	1,707	49.60	76.02	12.95
—	(3,764)	81,011	82,175	(1,164)	49.24	76.58	12.60
506	(1,133)	25,119	24,138	981	50.92	75.36	13.87
—	(2,692)	105,278	103,036	2,242	47.17	71.34	13.29
130,185	(151,472)	9,124,368	9,047,138	77,230	49.09	75.96	12.72
—	(1,322)	42,142	41,574	568	46.74	72.04	12.81
—	(5,878)	180,429	179,151	1,278	50.31	76.54	13.13
7,284	(4,216)	282,120	276,329	5,791	49.78	71.60	14.76
—	(862)	32,592	31,999	593	50.83	74.61	14.12
—	(3,685)	114,292	111,682	2,610	46.66	72.56	12.61
1,530	(7,326)	268,315	261,033	7,282	47.38	74.70	12.31
—	(3,910)	98,935	96,603	2,332	49.84	74.95	13.43
684	(19,879)	457,103	446,004	11,099	47.02	73.25	12.56
—	(2,851)	150,273	145,973	4,300	51.38	74.87	14.34
95	(2,823)	86,373	86,068	305	50.33	78.23	12.62
—	(1,595)	72,225	69,575	2,650	47.37	73.70	12.60
—	(4,237)	252,510	249,455	3,055	48.48	74.20	12.98
—	(117,471)	3,575,848	3,557,466	18,382	46.59	73.38	12.33
—	(1,405)	37,153	36,783	370	50.00	74.15	13.82
213	(7,330)	151,610	149,446	2,164	45.64	71.50	12.44
—	(6,708)	189,917	186,054	3,863	50.15	74.89	13.62
—	(6,314)	220,407	220,430	(23)	46.92	72.55	12.74
—	(2,078)	53,665	52,567	1,098	49.88	75.36	13.31
756	(11,395)	265,104	262,720	2,384	46.11	71.83	12.57
—	(2,521)	80,923	77,407	3,516	46.75	72.13	12.79
11,992	(46,096)	1,672,764	1,661,001	11,763	47.47	75.07	12.24
—	(9,571)	476,969	473,379	3,590	44.07	70.08	12.12
798	(4,477)	175,412	170,599	4,813	49.28	77.35	12.40
—	(3,218)	84,691	83,024	1,667	49.13	73.00	13.76

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Collingwood.....	22,581.6	134,762.4	1,025,199	606,431	81,244	—
Comber.....	741.3	3,724.8	33,656	16,762	2,612	2,873
Coniston.....	2,077.8	12,153.2	94,333	54,689	7,475	—
Cookstown.....	915.0	5,168.3	41,543	23,258	3,224	3,547
Cottam.....	534.7	2,994.7	24,277	13,476	1,884	2,073
Courtright.....	501.2	2,720.5	22,757	12,242	1,766	1,943
Creemore.....	1,150.1	6,242.1	52,216	28,090	4,052	4,457
Dashwood.....	592.3	3,199.2	26,892	14,397	2,087	2,296
Deep River.....	7,285.8	41,358.7	330,773	186,114	26,212	—
Delaware.....	452.0	2,498.4	20,521	11,243	1,593	1,752
Delhi.....	4,697.1	25,284.9	213,249	113,782	16,899	—
Deseronto.....	2,672.3	15,520.3	121,323	69,842	9,478	7,148
Dorchester.....	834.6	4,887.9	37,893	21,996	2,941	3,235
Drayton.....	1,026.7	5,231.8	46,612	23,543	3,618	3,979
Dresden.....	3,733.7	20,719.1	169,513	93,236	13,433	—
Drumbo.....	439.5	2,289.7	19,955	10,304	1,549	1,703
Dryden.....	6,928.5	42,054.8	314,555	189,247	24,413	26,853
Dublin.....	436.2	2,256.0	19,805	10,152	1,537	1,691
Dundalk.....	1,596.0	9,697.7	72,460	43,640	5,654	4,639
Dundas.....	17,614.1	101,976.8	799,676	458,896	63,372	—
Dunnville.....	6,364.2	36,119.8	288,935	162,539	22,897	—
Durham.....	2,881.4	16,183.6	130,817	72,826	10,153	11,168
Dutton.....	725.0	4,087.0	32,915	18,392	2,555	2,810
East York.....	113,030.6	717,487.1	5,131,556	3,228,692	406,660	—
Eganville.....	1,290.7	7,190.3	58,601	32,356	4,548	5,003
Elmira.....	9,974.7	57,273.1	452,849	257,729	35,887	—
Elmvale.....	1,590.9	9,390.6	72,229	42,258	5,606	6,166
Elmwood.....	289.1	1,539.3	13,128	6,927	1,019	1,121
Elora.....	2,591.1	14,375.5	117,638	64,690	9,150	8,988
Embro.....	807.2	4,697.1	36,647	21,137	2,844	3,128
Embrun.....	2,310.6	12,809.0	104,903	57,641	8,142	8,956
Erie Beach.....	168.0	858.3	7,627	3,862	592	651
Erieau.....	756.0	4,205.6	34,322	18,925	2,664	2,930
Erin.....	2,330.3	12,464.5	105,795	56,090	8,384	—
Espanola.....	5,916.6	33,283.4	268,616	149,775	21,287	—
Essex.....	5,019.7	30,003.0	227,895	135,014	18,060	—
Etobicoke.....	428,361.9	2,693,326.3	19,447,488	12,119,969	1,541,153	—
Exeter.....	4,596.8	27,268.0	208,695	122,706	16,377	8,450
Fenelon Falls.....	2,416.8	14,686.9	109,726	66,091	8,696	—
Fergus.....	12,027.1	67,900.3	546,030	305,552	43,271	—

*see notes p. 53

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
						\$ per kW	Mills per kWh
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
5.874	(41,351)	1,677,397	1,663,101	14,296	47.43	74.28	12.45
—	(2,366)	53,537	52,837	700	49.61	72.22	14.37
103	(3,319)	153,281	150,204	3,077	47.45	73.77	12.61
—	(2,020)	69,552	68,553	999	50.59	76.01	13.46
—	(1,445)	40,265	40,089	176	50.10	75.30	13.45
—	(1,235)	37,473	36,972	501	50.34	74.76	13.77
—	(2,816)	85,999	83,425	2,574	50.35	74.77	13.78
—	(1,788)	43,884	43,321	563	49.78	74.09	13.72
—	(10,993)	532,106	504,426	27,680	47.49	73.03	12.87
—	(1,185)	33,924	33,605	319	50.18	75.05	13.58
128	(10,136)	333,922	335,025	(1,103)	46.87	71.09	13.21
1,107	(5,115)	203,783	204,132	(349)	50.12	76.26	13.13
—	(2,214)	63,851	63,727	124	50.15	76.50	13.06
—	(2,591)	75,161	75,073	88	50.28	73.21	14.37
4,025	(8,986)	271,221	264,248	6,973	47.67	72.64	13.09
—	(1,409)	32,102	31,257	845	49.59	73.04	14.02
3,318	(12,555)	545,831	527,935	17,896	51.47	78.78	12.98
—	(1,326)	31,859	31,609	250	49.76	73.03	14.12
101	(3,752)	122,742	121,615	1,127	49.56	76.90	12.66
106	(42,325)	1,279,725	1,275,444	4,281	46.60	72.65	12.55
1,152	(19,142)	456,381	454,633	1,748	46.17	71.71	12.64
141	(8,156)	216,949	215,417	1,532	50.02	75.29	13.41
—	(2,893)	53,779	52,905	874	48.81	74.18	13.16
48,624	(272,090)	8,543,442	8,500,399	43,043	47.02	75.59	11.91
—	(2,153)	98,355	96,191	2,164	51.13	76.20	13.68
1,218	(22,330)	725,353	717,421	7,932	46.88	72.72	12.66
—	(3,646)	122,613	120,174	2,439	50.51	77.07	13.06
—	(1,083)	21,112	20,806	306	49.06	73.01	13.71
416	(6,464)	194,418	192,133	2,285	50.07	75.03	13.52
—	(2,272)	61,484	60,973	511	49.98	76.17	13.09
—	(2,695)	176,947	170,938	6,009	51.63	76.58	13.81
—	(434)	12,298	12,229	69	50.21	73.20	14.33
—	(2,313)	56,528	56,220	308	49.74	74.77	13.44
164	(2,994)	167,439	165,674	1,765	47.78	71.85	13.43
2,677	(7,698)	434,657	424,271	10,386	48.15	73.46	13.06
471	(10,409)	371,031	364,498	6,533	47.02	73.91	12.37
477,769	(761,808)	32,824,571	32,676,839	147,732	48.33	76.63	12.19
791	(12,214)	344,805	341,357	3,448	48.32	75.01	12.65
—	(2,157)	182,356	178,487	3,869	48.11	75.45	12.42
25,704	(24,208)	896,349	868,378	27,971	49.12	74.53	13.20

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Finch	480.0	2,516.8	21,792	11,326	1,691	1,860
Flesherton	991.9	5,175.8	45,036	23,291	3,495	3,845
Fonthill	2,014.1	11,485.5	91,442	51,685	7,097	7,806
Forest	3,092.0	19,170.3	140,378	86,267	10,895	11,984
Frankford	1,780.8	10,293.7	80,850	46,322	6,275	6,902
Galt	59,033.6	354,692.8	2,680,109	1,596,118	212,390	—
Georgetown	19,677.5	117,966.0	893,353	530,847	70,795	—
Glencoe	1,978.6	10,867.9	89,831	48,906	6,995	6,450
Gloucester Twp.	56,532.4	345,293.8	2,566,555	1,553,822	129,077	43,426
Goderich	12,354.6	74,255.6	560,895	334,151	44,449	—
Grand Bend	1,415.2	8,230.3	64,252	37,037	4,987	5,485
Grand Valley	1,110.6	6,260.4	50,425	28,172	3,997	—
Granton	365.6	1,739.9	16,601	7,830	1,289	1,417
Gravenhurst	4,909.1	29,030.1	222,876	130,636	17,662	—
Grimsby	6,375.2	36,519.0	289,432	164,336	22,937	—
Guelph	105,488.4	648,101.6	4,789,140	2,916,458	369,749	—
Hagersville	2,675.1	15,312.3	121,449	68,906	9,446	9,311
Hamilton	745,073.3	5,090,352.8	33,826,083	22,906,588	2,487,918	—
Hanover	9,989.1	52,708.2	453,505	237,187	35,688	13,086
Harriston	2,495.3	14,431.3	113,286	64,941	8,977	—
Harrow	2,703.5	14,916.6	122,740	67,125	9,548	9,344
Hastings	1,070.9	6,403.5	48,620	28,816	3,773	4,150
Havelock	1,136.5	6,599.9	51,598	29,700	4,088	—
Hawkesbury	19,955.8	121,405.7	905,989	546,326	71,794	155
Heartst	8,376.2	49,415.9	380,277	222,372	30,135	—
Hensall	2,177.5	10,530.4	98,860	47,387	7,835	—
Hespeler	13,562.4	73,258.3	615,729	329,662	48,795	—
Highgate	538.6	2,298.1	24,455	10,342	1,898	2,088
Holstein	200.2	906.2	9,091	4,078	706	776
Huntsville	5,741.1	34,002.5	260,645	153,011	20,656	—
Ingersoll	9,220.6	58,915.7	418,614	265,121	33,174	—
Iroquois	1,466.0	8,204.7	66,556	36,921	5,165	5,682
Jarvis	1,011.9	5,818.5	45,941	26,183	3,565	3,922
Kapuskasing	7,865.0	45,113.3	357,068	203,010	28,296	—
Kemptville	3,795.0	22,693.6	172,292	102,121	13,654	—
Kenora	12,712.8	78,811.0	577,158	354,650	945	—
Killaloe Stn	604.1	3,278.8	27,427	14,755	2,174	—
Kincardine	6,090.2	35,651.2	276,494	160,431	21,912	—
King City	1,787.6	11,031.7	81,159	49,643	6,299	6,929
Kingston	76,981.1	483,535.1	3,494,917	2,175,908	276,961	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(1,461)	35,208	34,919	289	49.75	73.35	13.99
—	(2,088)	73,579	72,591	988	50.69	74.17	14.22
—	(5,044)	152,986	152,973	13	50.29	75.96	13.32
113	(8,899)	240,738	238,897	1,841	49.96	77.86	12.56
—	(3,096)	137,253	133,766	3,487	51.06	77.07	13.33
—	(142,010)	4,346,607	4,333,400	13,207	46.59	73.63	12.25
12,884	(40,550)	1,467,329	1,453,535	13,794	47.59	74.57	12.44
353	(4,444)	148,091	146,045	2,046	50.13	74.84	13.63
—	(57,699)	4,235,181	4,175,135	60,046	47.43	74.92	12.27
—	(31,500)	907,995	891,504	16,491	46.45	73.49	12.23
156	(3,450)	108,467	106,736	1,731	50.47	76.64	13.18
—	(2,958)	79,636	78,620	1,016	46.34	71.70	12.72
—	(1,046)	26,091	26,564	(473)	49.94	71.35	15.00
241	(12,761)	358,654	351,597	7,057	46.45	73.06	12.35
700	(12,845)	464,560	462,764	1,796	47.09	72.87	12.72
146	(209,575)	7,865,918	7,805,614	60,304	46.92	74.57	12.14
2,457	(11,804)	199,765	197,805	1,960	48.92	74.68	13.05
(266,744)	CR(1,831,944)	57,121,901	57,174,133	(52,232)	45.92	76.67	11.22
5,032	(22,804)	721,694	712,927	8,767	48.50	72.25	13.69
534	(7,630)	180,108	178,315	1,793	46.15	72.18	12.48
566	(8,054)	201,269	199,044	2,225	49.62	74.45	13.49
—	(2,339)	83,020	80,524	2,496	50.61	77.52	12.96
—	(3,264)	82,122	81,115	1,007	46.12	72.26	12.44
2,443	(19,341)	1,507,366	1,468,614	38,752	48.16	75.54	12.42
—	(10,313)	622,471	612,849	9,622	47.77	74.31	12.60
459	(4,698)	149,843	148,157	1,686	47.05	68.81	14.23
2,947	(33,227)	963,906	955,610	8,296	46.76	71.07	13.16
—	(1,529)	37,254	37,303	(49)	49.96	69.16	16.21
—	(612)	14,039	13,700	339	49.74	70.11	15.49
70	(15,757)	418,625	413,948	4,677	46.27	72.92	12.31
6,648	(33,771)	689,786	681,141	8,645	46.06	74.81	11.71
—	(3,471)	110,853	108,232	2,621	50.43	75.62	13.51
—	(2,760)	76,851	75,489	1,362	50.07	75.94	13.21
3,649	(13,122)	578,901	565,429	13,472	47.79	73.60	12.83
517	(8,965)	279,619	273,803	5,816	46.77	73.68	12.32
—	(12,495)	920,258	914,741	5,517	44.49	72.39	11.68
—	(1,140)	43,216	42,229	987	47.11	71.53	13.18
2,862	(13,316)	448,383	434,809	13,574	47.28	73.62	12.58
—	(2,992)	141,038	136,787	4,251	51.13	78.90	12.78
—	(176,694)	5,771,092	5,746,398	24,694	46.70	74.97	11.94

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Kingsville	5,647.9	32,957.7	256,415	148,310	20,141	9,382
Kirkfield	248.3	1,277.0	11,274	5,747	875	962
Kitchener	175,606.9	1,079,752.0	7,972,496	4,858,884	13,050	—
L'Orignal.....	1,420.4	8,110.9	64,486	36,499	5,005	5,505
Lakefield	2,942.6	17,428.8	133,593	78,430	10,368	11,405
Lambeth.....	1,972.0	11,146.1	89,528	50,158	6,948	7,643
Lanark.....	891.6	4,564.8	40,480	20,542	3,142	3,456
Lancaster.....	613.8	3,535.0	27,867	15,908	2,163	2,379
Larder Lake Twp.	1,114.9	6,974.0	50,617	31,383	3,928	4,321
Latchford	449.5	2,568.2	20,407	11,557	1,617	—
Leamington.....	13,693.1	83,752.8	621,664	376,888	49,130	6,995
Lindsay.....	21,086.5	129,596.8	957,324	583,186	75,865	—
Listowel.....	9,081.4	50,861.3	412,296	228,876	32,673	—
London.....	284,919.1	1,729,454.9	12,935,236	7,782,547	1,025,077	—
Lucan.....	1,428.4	8,548.2	64,849	38,467	5,033	5,536
Lucknow	1,410.3	8,019.3	64,031	36,087	4,970	5,466
Lynden.....	535.6	2,826.8	24,319	12,721	1,888	2,076
Madoc.....	1,957.2	11,625.6	88,857	52,315	6,896	7,586
Magnetawan.....	218.1	1,187.2	9,903	5,342	784	—
Markdale.....	1,938.5	11,138.8	88,011	50,125	6,975	—
Markham	16,252.3	95,627.0	737,852	430,322	57,941	27,740
Marmora.....	1,394.2	8,129.7	63,296	36,584	4,953	3,242
Martintown.....	239.0	1,175.6	10,851	5,290	842	926
Massey.....	1,301.3	7,834.3	59,080	35,255	4,682	—
Maxville.....	1,040.7	5,818.6	47,249	26,184	3,667	4,033
McGarry Twp.....	934.5	5,471.4	42,427	24,621	3,293	3,622
Meaford.....	6,302.6	36,432.1	286,138	163,945	22,675	—
Merlin.....	670.3	3,652.0	30,431	16,434	2,362	2,598
Merrickville.....	952.3	5,735.2	43,238	25,808	3,356	3,691
Midland.....	19,161.9	110,424.0	869,948	496,908	68,941	—
Mildmay.....	904.1	5,675.8	41,046	25,542	3,186	3,504
Millbrook.....	867.6	4,895.4	39,390	22,030	3,057	3,363
Milton.....	15,754.0	96,793.0	715,229	435,569	56,680	—
Milverton.....	1,759.8	9,128.2	79,897	41,077	6,201	6,821
Mississauga.....	343,220.6	2,235,886.0	15,582,103	10,061,487	1,233,644	61,988
Mitchell.....	4,296.4	22,705.8	195,057	102,177	15,458	—
Moorefield	462.6	2,304.9	21,006	10,372	1,630	1,793
Morrisburg.....	2,648.3	15,785.2	120,234	71,034	9,332	10,264
Mount Brydges.....	970.0	5,500.4	44,038	24,752	3,418	3,759
Mount Forest.....	4,555.2	25,712.9	206,807	115,708	16,389	—

*see notes p. 53

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
5,463	(12,114)	427,597	420,433	7,164	49.45	75.71	12.97
—	(647)	18,211	17,702	509	50.19	73.33	14.26
—	(391,185)	12,453,245	12,516,707	(63,462)	43.25	70.92	11.53
—	(1,923)	109,572	106,279	3,293	51.45	77.14	13.51
—	(6,972)	226,824	222,843	3,981	50.43	77.08	13.01
47	(4,642)	149,682	149,115	567	50.47	75.90	13.43
—	(2,099)	65,521	64,620	901	50.45	73.48	14.35
—	(1,560)	46,757	45,258	1,499	50.26	76.18	13.23
788	(2,842)	88,195	86,139	2,056	50.96	79.10	12.65
—	(707)	32,874	31,628	1,246	47.42	73.13	12.80
3,891	(33,854)	1,024,714	1,021,669	3,045	47.31	74.83	12.23
—	(49,434)	1,566,941	1,552,761	14,180	46.65	74.31	12.09
740	(20,262)	654,323	652,241	2,082	46.85	72.05	12.86
—	(623,564)	21,119,296	21,051,235	68,061	46.81	74.12	12.21
—	(3,628)	110,257	108,769	1,488	50.26	77.19	12.90
—	(4,900)	105,654	103,894	1,760	49.33	74.91	13.17
—	(1,872)	39,132	39,169	(37)	49.31	73.05	13.84
—	(4,673)	150,981	147,343	3,638	50.41	77.14	12.99
—	(405)	15,624	15,339	285	47.14	71.63	13.16
—	(3,884)	141,227	138,259	2,968	46.99	72.85	12.68
11,071	(20,619)	1,244,307	1,224,491	19,816	50.08	76.56	13.01
840	(3,417)	105,498	102,433	3,065	49.43	75.67	12.98
—	(704)	17,205	16,799	406	49.85	71.99	14.64
—	(1,929)	97,088	94,477	2,611	47.52	74.61	12.39
—	(2,834)	78,299	77,265	1,034	50.07	75.23	13.46
—	(2,706)	71,257	70,126	1,131	49.90	76.25	13.02
5,298	(14,837)	463,219	456,507	6,712	47.48	73.50	12.71
—	(2,102)	49,723	49,369	354	49.66	74.18	13.62
—	(1,948)	74,145	72,335	1,810	50.75	77.85	12.93
1,299	(49,549)	1,387,547	1,373,262	14,285	46.48	72.41	12.57
—	(2,204)	71,074	69,194	1,880	50.36	78.61	12.52
—	(1,973)	65,867	65,245	622	50.53	75.92	13.45
18,613	(25,555)	1,200,536	1,180,107	20,429	48.56	76.20	12.40
198	(6,157)	128,037	127,209	828	49.41	72.75	14.03
434,645	(383,655)	26,990,212	26,507,398	482,814	49.32	78.64	12.07
3,556	(11,037)	305,211	302,662	2,549	47.26	71.04	13.44
—	(1,438)	33,363	33,050	313	49.69	72.11	14.47
1,311	(5,646)	206,529	203,928	2,601	51.16	77.98	13.08
—	(2,127)	73,840	72,811	1,029	50.61	76.12	13.42
801	(10,519)	329,186	323,346	5,840	46.86	72.27	12.80

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Napanee.....	6,371.1	37,543.5	289,250	168,946	22,833	4,679
Nepean Twp.....	90,726.4	576,116.1	4,118,952	2,592,523	182,674	4,149
Newstadt.....	492.8	2,540.0	22,373	11,430	1,736	1,910
New Hamburg.....	4,427.8	25,359.8	201,022	114,119	15,638	15,210
Newboro.....	305.4	1,640.6	13,866	7,383	1,076	1,184
Newburgh.....	518.3	2,877.8	23,531	12,950	1,826	2,009
Newbury.....	385.0	2,100.2	17,479	9,451	1,357	1,492
Newcastle.....	2,353.9	14,227.7	106,867	64,025	8,469	—
Newmarket.....	17,010.8	106,182.9	772,286	477,823	60,968	12,164
Niagara.....	3,306.3	20,068.5	150,108	90,308	11,896	—
Niagara Falls.....	62,141.9	386,485.3	2,821,222	1,739,184	223,573	—
Nipigon Twp.....	2,800.5	17,546.1	127,142	78,958	9,910	8,596
North Bay.....	63,744.0	397,889.7	2,893,956	1,790,504	229,337	—
North York.....	657,654.8	4,133,428.8	29,857,310	18,600,430	2,303,297	—
Norwich.....	1,512.6	8,648.8	68,672	38,920	5,330	5,862
Norwood.....	1,321.2	7,610.4	59,984	34,247	4,656	5,121
Oakville.....	137,468.1	918,690.2	6,241,007	4,134,106	494,360	11,455
Oil Springs.....	421.4	2,415.4	19,132	10,869	1,485	1,633
Omemece.....	758.1	4,564.9	34,422	20,542	2,671	2,939
Orangeville.....	11,771.3	69,920.9	534,416	314,644	42,351	—
Orillia.....	26,446.3	155,080.2	1,200,653	697,861	95,148	—
Orono.....	1,205.4	6,579.0	54,729	29,606	4,248	4,672
Oshawa.....	165,087.5	975,652.7	7,494,919	4,390,437	593,949	—
Ottawa.....	503,712.6	3,186,749.1	22,868,386	14,340,371	1,538,535	—
Otterville.....	630.5	3,350.6	28,624	15,078	2,222	2,444
Owen Sound.....	28,141.9	173,511.8	1,277,637	780,803	100,882	17,451
Paisley.....	1,334.7	7,408.2	60,597	33,337	4,802	—
Palmerston.....	2,099.0	12,412.2	95,294	55,855	7,552	—
Paris.....	7,396.4	40,273.1	335,796	181,229	26,611	—
Parkhill.....	1,843.6	9,921.8	83,702	44,668	6,633	—
Parry Sound.....	6,754.7	38,620.6	306,663	173,793	24,302	—
Pembroke.....	14,242.8	73,831.9	646,618	332,244	51,242	—
Penetanguishene.....	6,767.5	41,072.1	307,245	184,825	24,348	—
Perth.....	8,754.3	49,687.4	397,442	223,593	31,497	—
Peterborough.....	82,167.2	518,487.1	3,730,367	2,333,192	295,620	—
Petrolia.....	3,868.7	22,065.5	175,640	99,295	13,662	13,448
Pickering.....	2,573.7	15,181.4	116,846	68,317	9,068	9,975
Pictou.....	5,629.8	33,286.6	255,593	149,790	20,255	—
Plantagenet.....	1,041.7	6,456.6	47,295	29,055	3,671	4,038
Plattsville.....	1,028.6	5,064.2	46,701	22,789	3,625	3,987

*see notes p. 53

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
4,236	(17,680)	472,264	467,617	4,647	47.61	74.12	12.58
8,354	(100,990)	6,805,662	6,760,714	44,948	46.44	75.01	11.81
—	(1,583)	35,866	35,683	183	49.59	72.78	14.12
1,610	(9,919)	337,680	332,262	5,418	50.49	76.26	13.32
—	(511)	22,998	22,175	823	51.12	75.30	14.02
—	(1,042)	39,274	38,237	1,037	50.79	75.77	13.65
—	(960)	28,819	28,657	162	50.31	74.85	13.72
—	(4,337)	175,024	171,370	3,654	47.16	74.35	12.30
9,191	(27,333)	1,305,099	1,269,814	35,285	48.63	76.72	12.29
1,745	(9,055)	245,002	242,012	2,990	46.79	74.10	12.21
37,908	(169,042)	4,652,845	4,625,485	27,360	46.89	74.87	12.04
—	(6,324)	218,282	215,491	2,791	49.75	77.94	12.44
79,019	(116,813)	4,876,003	4,784,817	91,186	48.40	76.49	12.25
18,996	(906,250)	49,873,783	49,602,895	270,888	47.55	75.84	12.07
694	(5,567)	113,911	112,599	1,312	49.58	75.31	13.17
—	(3,059)	100,949	100,041	908	50.48	76.40	13.26
80,164	(200,245)	10,760,847	10,670,420	90,427	48.21	78.28	11.71
—	(2,536)	30,583	29,993	590	46.78	72.57	12.66
—	(1,901)	58,673	58,506	167	50.29	77.39	12.85
8,671	(19,938)	880,144	873,537	6,607	48.04	74.77	12.59
17,460	(33,094)	1,978,028	1,954,448	23,580	48.41	74.79	12.75
—	(2,368)	90,887	90,041	846	50.83	75.39	13.81
—	(337,803)	12,141,502	12,030,085	111,417	46.95	73.55	12.44
—	(765,638)	37,981,654	37,643,845	337,809	46.93	75.40	11.92
—	(2,017)	46,351	45,940	411	49.60	73.51	13.83
—	(69,283)	2,107,490	2,075,012	32,478	47.14	74.89	12.15
—	(2,969)	95,767	94,009	1,758	46.77	71.75	12.93
1,057	(7,505)	152,253	150,321	1,932	45.93	72.54	12.27
—	(22,117)	521,519	519,159	2,360	46.01	70.51	12.95
—	(4,829)	130,154	127,760	2,394	46.38	70.60	13.12
581	(10,822)	494,517	487,740	6,777	47.48	73.21	12.80
446	(9,915)	1,020,635	993,423	27,212	48.33	71.66	13.82
2,416	(14,923)	503,911	493,114	10,797	47.15	74.46	12.27
—	(22,785)	629,747	623,815	5,932	46.39	71.94	12.67
—	(194,323)	6,164,856	6,115,380	49,476	46.63	75.03	11.89
610	(14,644)	288,011	284,576	3,435	48.78	74.45	13.05
—	(3,128)	201,078	193,922	7,156	51.58	78.13	13.24
292	(18,784)	407,146	403,074	4,072	45.71	72.32	12.23
—	(1,802)	82,257	79,162	3,095	51.07	78.96	12.74
—	(3,096)	74,006	73,217	789	49.79	71.94	14.61

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Point Edward.....	7,946.2	42,283.6	360,755	190,276	28,411	9,251
Port Burwell.....	513.3	3,006.4	23,305	13,529	1,809	1,989
Port Colborne.....	16,392.8	109,085.1	744,228	490,883	58,978	—
Port Credit.....	23,538.9	171,951.0	1,068,660	773,780	84,688	—
Port Dover.....	3,266.4	17,525.9	148,294	78,867	11,752	—
Port Elgin.....	7,287.1	42,856.9	330,832	192,856	26,218	—
Port Hope.....	17,611.6	106,902.4	799,564	481,061	63,363	—
Port McNicoll.....	1,778.8	9,559.8	80,758	43,019	6,268	6,894
Port Perry.....	4,388.1	25,468.4	199,219	114,608	15,787	—
Port Rowan.....	571.3	3,446.8	25,938	15,511	2,013	2,214
Port Stanley.....	1,983.1	11,188.9	90,034	50,350	7,135	—
Prescott.....	6,021.7	32,968.6	273,386	148,359	21,666	—
Preston.....	24,823.4	140,659.4	1,126,974	632,967	89,309	—
Priceville.....	132.0	659.1	5,993	2,966	465	512
Princeton.....	490.0	2,820.7	22,246	12,693	1,727	1,899
Queenston.....	500.2	2,836.7	22,711	12,765	1,763	1,939
Rainy River.....	1,347.5	8,003.3	61,178	36,015	4,748	5,223
Red Rock.....	1,180.7	7,085.3	53,604	31,884	4,248	—
Renfrew.....	8,376.5	46,446.8	380,294	209,011	30,138	—
Richmond.....	2,731.6	15,836.0	124,017	71,262	9,625	10,587
Richmond Hill.....	24,684.7	148,605.1	1,120,677	668,723	88,548	—
Ridgetown.....	3,259.4	18,236.4	147,976	82,064	11,726	—
Ripley.....	754.4	4,440.0	34,250	19,980	2,658	2,924
Rockland.....	3,545.1	20,704.4	160,949	93,170	12,491	13,740
Rockwood.....	967.9	5,758.7	43,946	25,914	3,411	3,752
Rodney.....	862.6	5,007.3	39,164	22,533	3,040	3,344
Rosseau.....	316.2	1,678.6	14,358	7,554	1,138	—
Russell.....	873.4	4,947.6	39,653	22,265	3,077	3,385
Sandwich West Twp.....	11,117.4	60,414.6	504,730	271,866	39,819	9,337
Sarnia.....	76,687.0	516,654.2	3,481,564	2,324,944	274,825	—
Scarborough.....	421,295.7	2,613,962.3	19,126,689	11,762,830	1,515,148	16,328
Schreiber Twp.....	2,225.5	13,835.8	101,041	62,261	7,878	6,757
Seaforth.....	2,535.9	14,232.1	115,129	64,045	9,123	—
Shelburne.....	3,431.6	20,551.3	155,796	92,481	12,346	—
Simcoe.....	19,305.0	119,270.4	876,441	536,717	69,454	75
Sioux Lookout.....	3,701.7	22,695.6	168,056	102,130	13,043	14,347
Smiths Falls.....	13,656.3	79,780.1	619,996	359,011	49,133	—
South Grimsby Twp.....	949.0	5,283.0	43,084	23,774	3,344	3,678
South River.....	1,297.8	7,774.9	58,922	34,987	4,669	—
Southampton.....	4,365.2	25,391.0	198,182	114,260	15,705	—

*see notes p. 53

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(23,423)	565,270	572,853	(7,583)	47.19	71.14	13.37
102	(1,255)	39,479	39,086	393	50.55	76.91	13.13
5,184	(42,465)	1,256,808	1,254,181	2,627	46.72	76.67	11.52
11,436	(45,216)	1,893,348	1,882,951	10,397	47.56	80.43	11.01
3,183	(9,267)	232,829	213,341	19,488	47.13	71.28	13.28
9,825	(9,655)	550,076	526,487	23,589	49.02	75.49	12.84
8,325	(37,763)	1,314,550	1,299,160	15,390	47.33	74.64	12.30
1,070	(4,517)	133,492	129,787	3,705	50.86	75.04	13.96
368	(8,011)	321,971	314,857	7,114	47.26	73.37	12.64
—	(1,854)	43,822	43,859	(37)	49.55	76.70	12.71
2,677	(7,132)	143,064	140,305	2,759	46.75	72.14	12.79
1,112	(17,199)	427,324	425,793	1,531	46.33	70.96	12.96
—	(56,898)	1,792,352	1,778,618	13,734	46.71	72.20	12.74
—	(296)	9,640	9,544	96	50.56	73.03	14.62
—	(1,830)	36,735	36,926	(191)	49.07	74.97	13.02
—	(1,689)	37,489	37,223	266	49.42	74.94	13.22
335	(2,108)	105,391	102,871	2,520	51.48	78.21	13.17
551	(2,840)	87,447	86,867	580	47.06	74.06	12.34
786	(16,485)	603,744	597,487	6,257	47.12	72.08	13.00
—	(3,569)	211,922	206,256	5,666	51.49	77.58	13.38
9,988	(39,952)	1,847,984	1,835,586	12,398	47.77	74.86	12.44
1,791	(9,099)	234,458	231,645	2,813	46.76	71.93	12.86
—	(2,066)	57,746	56,069	1,677	50.06	76.55	13.01
—	(4,682)	275,668	270,022	5,646	51.48	77.76	13.31
—	(2,504)	74,519	73,351	1,168	50.21	76.98	12.94
—	(2,991)	65,090	65,775	(685)	49.33	75.45	13.00
—	(880)	22,170	21,691	479	46.22	70.10	13.21
—	(1,814)	66,566	63,030	3,536	50.72	76.21	13.45
6,674	(13,660)	818,766	811,425	7,341	49.19	73.65	13.55
—	(271,470)	5,809,863	5,749,425	60,438	45.44	75.76	11.25
243,578	(618,611)	32,045,962	31,791,940	254,022	48.14	76.07	12.26
1,189	(4,558)	174,568	170,238	4,330	50.46	78.44	12.62
723	(9,504)	179,516	177,984	1,532	45.53	70.79	12.61
836	(5,927)	255,532	249,826	5,706	47.51	74.46	12.43
10,243	(40,957)	1,451,973	1,440,843	11,130	47.41	75.21	12.17
—	(8,479)	289,097	282,490	6,607	50.51	78.10	12.74
327	(37,348)	991,119	974,554	16,565	46.29	72.58	12.42
—	(2,536)	71,344	70,603	741	50.13	75.18	13.50
—	(1,431)	97,147	94,434	2,713	47.89	74.85	12.49
788	(7,600)	321,335	311,911	9,424	47.44	73.61	12.66

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Springfield.....	399.9	2,139.8	18,157	9,629	1,409	1,550
St. Catharines.....	196,343.7	1,152,321.6	8,913,943	5,185,447	637,498	—
St. Clair Beach.....	1,754.3	9,605.0	79,646	43,223	6,233	4,080
St. George.....	1,149.4	6,644.4	52,184	29,900	4,081	2,856
St. Jacobs.....	1,897.2	11,710.0	86,135	52,695	6,739	4,553
St. Mary's.....	5,432.5	32,297.2	246,635	145,338	19,545	—
St. Thomas.....	33,568.9	197,462.2	1,524,021	888,580	120,761	677
Stayner.....	2,478.8	14,152.3	112,538	63,686	8,918	—
Stirling.....	1,792.7	10,366.7	81,390	46,650	6,450	—
Stoney Creek.....	7,046.1	39,374.3	319,892	177,185	25,351	—
Stouffville.....	6,223.9	35,750.1	282,566	160,876	22,283	5,693
Stratford.....	41,881.8	247,616.1	1,901,420	1,114,273	150,681	—
Strathroy.....	9,109.7	50,670.2	413,578	228,016	32,775	—
Streetsville.....	7,801.8	46,259.8	354,199	208,170	28,069	—
Sturgeon Falls.....	6,456.7	37,213.5	293,134	167,461	23,230	—
Sudbury.....	100,422.1	643,973.0	4,559,130	2,897,879	361,297	—
Sunderland.....	773.3	4,339.6	35,109	19,528	7,225	2,997
Sundridge.....	1,130.4	6,494.4	51,321	29,225	4,067	—
Sutton.....	3,395.4	20,623.1	154,152	92,804	11,964	13,160
Tara.....	1,197.7	7,318.6	54,378	32,934	4,220	4,642
Tavistock.....	2,754.5	14,223.6	125,057	64,006	9,911	—
Tecumseh.....	4,645.4	27,396.0	210,902	123,282	16,713	—
Teeswater.....	1,539.0	8,636.5	69,871	38,865	5,457	4,168
Terrace Bay Twp.....	2,385.5	15,403.6	108,302	69,316	8,582	—
Thamesford.....	1,839.3	10,755.8	83,505	48,401	6,481	7,129
Thamesville.....	1,354.7	6,263.7	61,504	28,187	4,773	5,250
Thedford.....	845.2	4,788.1	38,374	21,547	2,978	3,276
Thessalon.....	1,760.5	10,676.5	79,927	48,045	6,334	—
Thornbury.....	1,874.6	11,261.5	85,107	50,677	6,605	7,265
Thorndale.....	405.4	2,207.6	18,405	9,934	1,428	1,571
Thornton.....	404.6	2,141.0	18,371	9,635	1,426	1,569
Thorold.....	7,289.0	46,829.4	330,920	210,732	26,202	—
Thunder Bay HEC.....	146,214.3	919,685.4	6,638,082	4,138,584	525,971	3,967
Tilbury.....	5,168.4	27,604.3	234,644	124,219	18,586	489
Tillsonburg.....	11,215.1	62,473.9	509,164	281,133	40,349	—
Toronto.....	1,098,811.8	7,153,756.7	49,885,693	32,191,905	3,382,542	—
Tottenham.....	1,912.5	10,478.1	86,828	47,152	6,739	7,412
Trenton.....	26,999.4	165,116.2	1,225,766	743,023	97,138	—
Tweed.....	2,363.7	13,051.9	107,311	58,734	8,504	—
Uxbridge.....	4,037.5	21,998.4	183,304	98,993	14,526	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
95	(1,464)	29,376	28,660	716	49.38	73.45	13.73
483	(419,225)	14,318,146	14,359,427	(41,281)	46.51	72.92	12.43
—	(3,347)	129,835	128,023	1,812	49.37	74.01	13.52
380	(3,004)	86,397	85,492	905	49.15	75.17	13.00
343	(3,941)	146,524	144,280	2,244	49.45	77.23	12.51
—	(29,162)	382,356	375,669	6,687	43.63	70.38	11.84
—	(96,921)	2,437,118	2,429,982	7,136	46.13	72.60	12.34
—	(5,385)	179,757	177,041	2,716	46.82	72.52	12.70
—	(4,430)	130,060	128,494	1,566	46.53	72.55	12.55
489	(13,305)	509,612	507,064	2,548	47.18	72.32	12.94
725	(10,645)	461,498	454,065	7,433	48.30	74.15	12.91
—	(109,789)	3,056,585	3,040,921	15,664	46.38	72.98	12.34
5,098	(21,889)	657,578	650,531	7,047	47.15	72.18	12.98
4,365	(13,142)	581,661	579,595	2,066	47.87	74.55	12.57
3,169	(10,060)	476,934	466,565	10,369	47.93	73.87	12.82
111,793	(180,749)	7,749,350	7,629,041	120,309	48.31	77.17	12.03
—	(2,181)	58,178	57,550	628	49.98	75.23	13.41
—	(1,851)	82,762	80,819	1,943	47.36	73.21	12.74
—	(6,869)	265,211	258,162	7,049	50.78	78.11	12.86
—	(2,670)	93,504	92,416	1,088	50.57	78.07	12.78
1,324	(7,460)	192,838	190,715	2,123	46.77	70.01	13.56
2,624	(9,515)	344,006	339,676	4,330	47.51	74.05	12.56
—	(3,990)	114,371	112,411	1,960	49.06	74.31	13.24
—	(5,152)	181,048	175,549	5,499	46.84	75.89	11.75
—	(4,398)	141,118	139,385	1,733	50.41	76.72	13.12
—	(4,179)	95,535	95,445	90	49.71	70.52	15.25
—	(2,525)	63,650	62,426	1,224	49.81	75.30	13.29
1,886	(2,746)	133,446	131,644	1,802	48.51	75.80	12.50
—	(3,475)	146,179	143,952	2,227	50.94	77.98	12.98
20	(1,388)	29,970	29,426	544	49.42	73.93	13.58
—	(799)	30,202	29,017	1,185	50.83	74.64	14.11
640	(38,006)	530,488	529,502	986	43.87	72.78	11.33
—	(479,182)	10,827,422	10,693,381	134,041	45.75	74.05	11.77
1,165	(12,390)	366,713	365,076	1,637	46.92	70.95	13.28
1,517	(25,315)	806,848	801,034	5,814	46.88	71.94	12.91
11,619	(3,597,743)	81,874,016	81,362,825	511,191	45.21	74.51	11.44
—	(2,991)	145,140	144,742	398	51.23	75.89	13.85
—	(62,592)	2,003,335	1,975,470	27,865	46.68	74.20	12.13
—	(5,850)	168,699	165,060	3,639	46.52	71.37	12.93
482	(9,329)	287,976	285,275	2,701	46.81	71.32	13.09

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Vankleek Hill.....	1,528.8	8,712.9	69,410	39,208	5,387	5,926
Vaughan Twp.....	53,485.5	332,252.6	2,428,227	1,495,137	192,430	—
Victoria Harbour.....	1,274.8	7,328.0	57,875	32,976	4,492	4,941
Walkerton.....	7,782.8	44,599.1	353,339	200,696	28,001	—
Wallaceburg.....	22,235.2	141,513.6	1,009,473	636,811	79,997	—
Wardsville.....	418.3	2,442.1	18,992	10,990	1,474	1,621
Warkworth.....	651.4	3,606.0	29,574	16,227	2,295	2,525
Wasaga Beach.....	1,612.9	8,108.8	73,228	36,490	5,683	6,252
Waterdown.....	2,368.2	13,756.0	107,519	61,902	8,345	9,179
Waterford.....	2,574.7	12,799.0	116,894	57,596	9,121	7,434
Waterloo.....	67,585.8	421,207.1	3,068,374	1,895,432	5,023	—
Watford.....	1,866.6	9,220.4	84,743	41,492	6,597	6,202
Waubaushe.....	762.7	4,272.6	34,626	19,227	2,687	2,956
Webbwood.....	442.2	2,422.2	20,078	10,900	1,591	—
Welland.....	54,710.2	317,790.3	2,483,829	1,430,057	196,836	—
Wellesley.....	750.7	4,206.9	34,082	18,931	2,645	2,909
Wellington.....	1,225.6	6,689.2	55,645	30,102	4,319	4,750
West Lorne.....	1,762.0	9,122.1	79,994	41,050	6,208	6,829
Westport.....	892.2	5,315.4	40,508	23,919	3,144	3,458
Wheatley.....	1,678.6	9,164.3	76,209	41,239	5,924	5,985
Whitby.....	36,749.3	221,306.0	1,668,409	995,877	132,216	—
Wiaarton.....	2,814.6	16,658.8	127,785	74,965	10,127	—
Williamsburg.....	388.6	2,073.7	17,645	9,332	1,370	1,506
Winchester.....	3,598.7	21,731.3	163,382	97,791	12,773	9,091
Windsor.....	290.8	1,399.2	13,204	6,296	1,047	—
Windsor.....	271,878.7	1,693,812.6	12,343,204	7,622,157	978,160	—
Wingham.....	6,532.9	38,051.3	296,591	171,231	23,503	—
Woodbridge.....	3,688.0	22,863.3	167,438	102,885	13,269	—
Woodstock.....	40,624.3	235,172.1	1,844,330	1,058,275	146,157	—
Woodville.....	583.1	3,280.3	26,473	14,762	2,055	2,260
Wyoming.....	1,379.0	8,151.0	62,606	36,680	4,859	5,345
York.....	119,787.4	777,593.3	5,438,310	3,499,170	430,969	—
Zurich.....	948.2	5,283.2	43,049	23,775	3,341	3,675
Total Municipal.....	8,704,916.6	54,520,606.2	395,200,939	245,342,802	28,965,026	1,177,366

*see notes p. 53

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(2,618)	117,313	114,880	2,433	51.09	76.73	13.46
37,707	(52,997)	4,100,504	4,047,414	53,090	48.71	76.67	12.34
—	(2,326)	97,958	95,551	2,407	50.97	76.84	13.37
9,798	(15,741)	576,093	565,224	10,869	48.23	74.02	12.92
6,135	(59,260)	1,673,156	1,658,190	14,966	46.61	75.25	11.82
86	(1,042)	32,121	31,405	716	50.51	76.78	13.15
—	(1,505)	49,116	47,544	1,572	50.49	75.40	13.62
—	(2,954)	118,699	116,322	2,377	50.97	73.59	14.64
—	(5,426)	181,519	179,562	1,957	50.51	76.65	13.20
1,137	(7,015)	185,167	185,511	(344)	49.55	71.92	14.47
—	(112,760)	4,856,069	4,872,693	(16,624)	43.81	71.85	11.53
837	(6,511)	133,360	133,354	6	49.22	71.45	14.46
—	(1,742)	57,754	57,360	394	50.51	75.72	13.52
—	(651)	31,918	31,050	868	47.53	72.17	13.18
—	(119,812)	3,990,910	3,963,774	27,136	46.81	72.95	12.56
—	(2,549)	56,018	55,250	768	49.40	74.62	13.32
—	(3,418)	91,398	89,675	1,723	50.01	74.57	13.66
—	(5,886)	128,195	126,965	1,230	49.46	72.76	14.05
—	(2,064)	68,965	67,205	1,760	50.49	77.29	12.97
—	(4,510)	124,847	123,099	1,748	49.81	74.37	13.62
30,353	(61,699)	2,765,156	2,722,056	43,100	48.14	75.24	12.49
103	(6,859)	206,121	204,299	1,822	46.60	73.23	12.37
—	(1,375)	28,478	28,434	44	49.26	73.27	13.73
1,861	(6,972)	277,926	273,022	4,904	50.05	77.23	12.79
—	(876)	19,671	19,426	245	45.99	67.63	14.06
1,152	(708,614)	20,236,059	20,011,798	224,261	46.40	74.43	11.95
2,182	(13,289)	480,218	480,959	(741)	47.30	73.51	12.62
—	(10,363)	273,229	273,500	(271)	46.19	74.08	11.95
—	(108,093)	2,940,669	2,920,828	19,841	46.34	72.39	12.50
—	(1,403)	44,147	43,390	757	50.39	75.71	13.46
106	(2,758)	106,838	105,226	1,612	50.88	77.47	13.11
—	(335,639)	9,032,810	8,997,897	34,913	46.20	75.41	11.62
—	(2,699)	71,141	70,382	759	49.95	75.03	13.47
1,908,516	(18,676,427)	653,918,222	649,107,080	4,811,142	46.94	75.12	11.99

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Acton.....	852,335.00	51,016.00	—	903,351.00
Ailsa Craig.....	84,881.00	5,297.00	—	90,178.00
Ajax.....	911,668.00	112,359.00	—	1,024,027.00
Alexandria.....	432,483.00	35,092.00	—	467,575.00
Alfred.....	77,739.00	8,976.00	—	86,715.00
Alliston.....	429,803.00	33,328.00	—	463,131.00
Almonte.....	261,599.00	22,904.00	—	284,503.00
Alvinston.....	82,996.00	3,005.00	—	86,001.00
Amherstburg.....	740,133.00	48,948.00	—	789,081.00
Ancaster Twp.....	349,554.00	22,173.00	—	371,727.00
Apple Hill.....	26,371.00	1,369.00	—	27,740.00
Arkona.....	64,161.00	2,553.00	—	66,714.00
Arnprior.....	756,545.00	67,000.00	—	823,545.00
Arthur.....	186,687.00	16,352.00	—	203,039.00
Athens.....	93,079.00	6,316.00	—	99,395.00
Atikoken Twp.....	453,232.00	27,708.00	—	480,940.00
Aurora.....	886,309.00	88,627.00	—	974,936.00
Avonmore.....	19,021.00	1,374.00	—	20,395.00
Aylmer.....	714,497.00	47,092.00	—	761,589.00
Ayr.....	164,217.00	11,916.00	—	176,133.00
Baden.....	197,418.00	8,314.00	—	205,732.00
Bancroft.....	179,809.00	19,619.00	—	199,428.00
Barrie.....	3,367,407.00	336,369.00	—	3,703,776.00
Barry's Bay.....	77,031.00	8,330.00	—	85,361.00
Bath.....	61,126.00	5,433.00	—	66,559.00
Beachburg.....	43,139.00	3,961.00	—	47,100.00
Beachville.....	406,222.00	19,554.00	—	425,776.00
Beamsville.....	295,360.00	21,501.00	—	316,861.00
Beaverton.....	223,662.00	16,814.00	—	240,476.00
Beeton.....	119,635.00	8,224.00	—	127,859.00
Belle River.....	187,722.00	18,362.00	—	206,084.00
Belleville.....	3,834,029.00	297,898.00	—	4,131,927.00
Belmont.....	82,299.00	9,399.00	—	91,698.00
Blenheim.....	352,618.00	25,263.00	981.00	378,862.00
Bloomfield.....	88,260.00	5,256.00	—	93,516.00
Blyth.....	135,758.00	8,380.00	—	144,138.00
Bobcaygeon.....	136,301.00	14,091.00	—	150,392.00
Bolton.....	249,787.00	30,800.00	—	280,587.00
Bothwell.....	102,500.00	5,658.00	—	108,158.00
Bowmanville.....	1,313,628.00	99,587.00	—	1,413,215.00
Bracebridge.....	108,687.00	21,651.00	—	130,338.00
Bradford.....	319,190.00	28,030.00	—	347,220.00
Braeside.....	163,704.00	12,714.00	—	176,418.00
Brampton.....	3,407,025.00	371,898.00	—	3,778,923.00
Brantford.....	9,465,929.00	552,103.00	—	10,018,032.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Brantford Twp.....	1,085,322.00	109,345.00	—	1,194,667.00
Brechin.....	36,547.00	2,061.00	—	38,608.00
Bridgeport.....	160,724.00	11,421.00	—	172,145.00
Brigden.....	66,875.00	2,510.00	—	69,385.00
Brighton.....	282,714.00	21,582.00	—	304,296.00
Brockville.....	2,828,883.00	186,913.00	—	3,015,796.00
Brussels.....	135,417.00	6,564.00	—	141,981.00
Burford.....	145,916.00	6,377.00	—	152,293.00
Burgessville.....	43,955.00	2,009.00	—	45,964.00
Burks Falls.....	98,316.00	8,896.00	—	107,212.00
Burlington.....	5,324,934.00	724,117.00	—	6,049,051.00
Cache Bay.....	47,697.00	3,526.00	—	51,223.00
Caledonia.....	224,423.00	14,210.00	—	238,633.00
Campbellford.....	143,524.00	23,750.00	—	167,274.00
Campbellville.....	32,829.00	2,633.00	—	35,462.00
Cannington.....	140,150.00	9,496.00	—	149,646.00
Capreol.....	262,293.00	21,652.00	—	283,945.00
Cardinal.....	150,936.00	7,958.00	—	158,894.00
Carleton Place.....	771,544.00	37,617.00	—	809,161.00
Casselman.....	102,929.00	12,099.00	—	115,028.00
Cayuga.....	107,887.00	6,655.00	—	114,542.00
Chalk River.....	58,394.00	5,908.00	—	64,302.00
Chapleau Twp.....	143,881.00	20,514.00	—	164,395.00
Chatham.....	4,434,225.00	293,760.00	1,646.00	4,729,631.00
Chatsworth.....	54,056.00	3,021.00	—	57,077.00
Chesley.....	286,039.00	12,782.00	—	298,821.00
Chesterville.....	256,523.00	15,286.00	—	271,809.00
Chippawa.....	236,463.00	18,314.00	—	254,777.00
Clifford.....	80,162.00	4,293.00	—	84,455.00
Clinton.....	440,675.00	22,249.00	—	462,924.00
Cobden.....	94,773.00	6,763.00	—	101,536.00
Cobourg.....	1,711,578.00	134,324.00	—	1,845,902.00
Cochrane.....	332,711.00	41,027.00	—	373,738.00
Colborne.....	167,097.00	13,671.00	—	180,768.00
Coldwater.....	122,743.00	6,993.00	—	129,736.00
Collingwood.....	1,526,912.00	136,123.00	—	1,663,035.00
Comber.....	92,508.00	4,469.00	—	96,977.00
Coniston.....	115,611.00	12,525.00	—	128,136.00
Cookstown.....	75,870.00	5,516.00	—	81,386.00
Cottam.....	55,489.00	3,224.00	—	58,713.00
Courtright.....	47,325.00	3,022.00	—	50,347.00
Creemore.....	107,581.00	6,933.00	—	114,514.00
Dashwood.....	69,163.00	3,571.00	—	72,734.00
Deep River.....	394,013.00	43,919.00	—	437,932.00
Delaware.....	45,361.00	2,725.00	—	48,086.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Delhi.....	380,042.00	28,315.00	—	408,357.00
Deseronto.....	190,533.00	16,109.00	—	206,642.00
Dorchester.....	84,204.00	5,031.00	—	89,235.00
Drayton.....	99,349.00	6,189.00	—	105,538.00
Dresden.....	340,712.00	22,507.00	26.00	363,245.00
Drumbo.....	54,988.00	2,650.00	—	57,638.00
Dryden.....	444,899.00	41,766.00	—	486,665.00
Dublin.....	50,934.00	2,630.00	—	53,564.00
Dundalk.....	141,650.00	9,621.00	—	151,271.00
Dundas.....	1,595,716.00	106,179.00	—	1,701,895.00
Dunnville.....	737,186.00	38,364.00	—	775,550.00
Durham.....	311,989.00	17,370.00	—	329,359.00
Dutton.....	114,496.00	4,370.00	—	118,866.00
East York.....	10,278,475.00	681,354.00	—	10,959,829.00
Eganville.....	78,046.00	7,781.00	—	85,827.00
Elmira.....	842,426.00	60,128.00	—	902,554.00
Elmvale.....	137,809.00	9,590.00	—	147,399.00
Elmwood.....	42,340.00	1,743.00	—	44,083.00
Elora.....	247,776.00	15,620.00	—	263,396.00
Embro.....	87,605.00	4,866.00	—	92,471.00
Embrun.....	93,080.00	13,929.00	—	107,009.00
Erie Beach.....	16,582.00	1,013.00	—	17,595.00
Erieau.....	89,581.00	4,557.00	—	94,138.00
Erin.....	106,086.00	14,047.00	—	120,133.00
Espanola.....	263,633.00	35,666.00	—	299,299.00
Essex.....	392,435.00	30,259.00	—	422,694.00
Etobicoke.....	27,877,673.00	2,582,185.00	—	30,459,858.00
Exeter.....	467,361.00	27,710.00	—	495,071.00
Fenelon Falls.....	69,503.00	14,569.00	—	84,072.00
Fergus.....	899,584.00	72,500.00	—	972,084.00
Finch.....	56,265.00	2,894.00	—	59,159.00
Flesherton.....	78,039.00	5,980.00	—	84,019.00
Fonthill.....	190,607.00	12,141.00	—	202,748.00
Forest.....	342,525.00	18,639.00	—	361,164.00
Frankford.....	113,325.00	10,735.00	—	124,060.00
Galt.....	5,382,815.00	355,858.00	—	5,738,673.00
Georgetown.....	1,510,924.00	118,617.00	—	1,629,541.00
Glencoe.....	168,824.00	11,927.00	—	180,751.00
Gloucester Twp.....	1,961,265.00	340,780.00	—	2,302,045.00
Goderich.....	1,203,899.00	74,474.00	—	1,278,373.00
Grand Bend.....	130,807.00	8,531.00	—	139,338.00
Grand Valley.....	113,602.00	6,695.00	—	120,297.00
Granton.....	40,599.00	2,204.00	—	42,803.00
Gravenhurst.....	488,113.00	29,593.00	—	517,706.00
Grimsby.....	477,595.00	38,430.00	—	516,025.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Guelph.....	7,800,311.00	635,889.00	—	8,436,200.00
Hagersville.....	464,873.00	16,126.00	—	480,999.00
Hamilton.....	69,375,007.00	4,491,335.00	—	73,866,342.00
Hanover.....	859,550.00	60,215.00	—	919,765.00
Harriston.....	294,772.00	15,042.00	—	309,814.00
Harrow.....	310,175.00	16,297.00	—	326,472.00
Hastings.....	88,307.00	6,456.00	—	94,763.00
Havelock.....	125,766.00	6,851.00	—	132,617.00
Hawkesbury.....	654,505.00	120,295.00	—	774,800.00
Hearst.....	351,858.00	50,492.00	—	402,350.00
Hensall.....	178,248.00	13,126.00	—	191,374.00
Hespeler.....	1,267,724.00	81,755.00	—	1,349,479.00
Highgate.....	59,348.00	3,247.00	—	62,595.00
Holstein.....	23,686.00	1,207.00	—	24,893.00
Huntsville.....	605,623.00	34,608.00	—	640,231.00
Ingersoll.....	1,320,152.00	55,583.00	—	1,375,735.00
Iroquois.....	130,781.00	8,837.00	—	139,618.00
Jarvis.....	107,260.00	6,100.00	—	113,360.00
Kapuskasing.....	461,281.00	47,411.00	—	508,692.00
Kemptville.....	338,429.00	22,876.00	—	361,305.00
Kenora.....	411,506.00	76,634.00	—	488,140.00
Killaloe Stn.....	41,834.00	3,642.00	—	45,476.00
Kincardine.....	507,344.00	36,712.00	—	544,056.00
King City.....	108,799.00	10,776.00	—	119,575.00
Kingston.....	6,630,457.00	464,046.00	—	7,094,503.00
Kingsville.....	456,632.00	34,046.00	—	490,678.00
Kirkfield.....	24,762.00	1,497.00	—	26,259.00
Kitchener.....	14,712,525.00	1,058,566.00	—	15,771,091.00
L'Orignal.....	68,286.00	8,562.00	—	76,848.00
Lakefield.....	263,687.00	17,738.00	—	281,425.00
Lambeth.....	174,506.00	11,887.00	—	186,393.00
Lanark.....	79,475.00	5,375.00	—	84,850.00
Lancaster.....	59,546.00	3,700.00	—	63,246.00
Larder Lake Twp.....	103,119.00	6,721.00	—	109,840.00
Latchford.....	24,681.00	2,710.00	—	27,391.00
Leamington.....	1,284,924.00	82,543.00	—	1,367,467.00
Lindsay.....	1,864,684.00	127,111.00	—	1,991,795.00
Listowel.....	768,179.00	54,744.00	—	822,923.00
London.....	23,432,299.00	1,717,505.00	—	25,149,804.00
Lucan.....	138,886.00	8,611.00	—	147,497.00
Lucknow.....	191,217.00	8,502.00	—	199,719.00
Lynden.....	72,802.00	3,229.00	—	76,031.00
Madoc.....	177,179.00	11,798.00	—	188,977.00
Magnetawan.....	14,879.00	1,315.00	—	16,194.00
Markdale.....	145,606.00	11,686.00	—	157,292.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Markham	725,289.00	97,970.00	—	823,259.00
Marmora	129,624.00	8,404.00	—	138,028.00
Martintown.....	27,243.00	1,441.00	—	28,684.00
Massey.....	66,996.00	7,845.00	—	74,841.00
Maxville	108,143.00	6,274.00	—	114,417.00
McGarry Twp.....	98,838.00	5,633.00	—	104,471.00
Meaford.....	560,506.00	37,993.00	—	598,499.00
Merlin.....	81,264.00	4,041.00	—	85,305.00
Merrickville.....	71,751.00	5,741.00	—	77,492.00
Midland.....	1,888,828.00	115,509.00	—	2,004,337.00
Mildmay.....	84,252.00	5,450.00	—	89,702.00
Millbrook.....	74,261.00	5,230.00	—	79,491.00
Milton.....	953,679.00	94,966.00	—	1,048,645.00
Milverton.....	240,484.00	10,608.00	—	251,092.00
Mississauga.....	13,276,860.00	2,068,949.00	—	15,345,809.00
Mitchell.....	420,829.00	25,899.00	—	446,728.00
Moorefield.....	55,355.00	2,789.00	—	58,144.00
Morrisburg.....	211,608.00	15,964.00	—	227,572.00
Mount Brydges.....	80,716.00	5,847.00	—	86,563.00
Mount Forest.....	398,164.00	27,459.00	—	425,623.00
Napanee.....	678,941.00	38,406.00	—	717,347.00
Nepean Twp.....	3,437,491.00	546,903.00	—	3,984,394.00
Neustadt.....	60,776.00	2,971.00	—	63,747.00
New Hamburg.....	376,523.00	26,691.00	—	403,214.00
Newboro.....	18,451.00	1,841.00	—	20,292.00
Newburgh.....	38,682.00	3,124.00	—	41,806.00
Newbury.....	36,602.00	2,321.00	—	38,923.00
Newcastle.....	160,357.00	14,190.00	—	174,547.00
Newmarket.....	999,598.00	102,542.00	—	1,102,140.00
Niagara.....	347,982.00	19,931.00	—	367,913.00
Niagara Falls.....	6,467,596.00	374,594.00	—	6,842,190.00
Nipigon Twp.....	271,069.00	16,882.00	—	287,951.00
North Bay.....	4,148,174.00	384,252.00	—	4,532,426.00
North York.....	32,091,606.00	3,964,372.00	—	36,055,978.00
Norwich.....	218,371.00	9,118.00	—	227,489.00
Norwood.....	115,770.00	7,965.00	—	123,735.00
Oakville.....	7,160,322.00	828,664.00	—	7,988,986.00
Oil Springs.....	101,698.00	2,540.00	—	104,238.00
Omemece.....	72,282.00	4,570.00	—	76,852.00
Orangeville.....	734,072.00	70,958.00	—	805,030.00
Orillia.....	1,154,350.00	159,420.00	—	1,313,770.00
Orono.....	87,588.00	7,267.00	—	94,855.00
Oshawa.....	12,578,430.00	995,155.00	—	13,573,585.00
Ottawa.....	27,546,272.00	3,036,402.00	—	30,582,674.00
Oterville.....	78,168.00	3,801.00	—	81,969.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Owen Sound	2,639,535.00	169,641.00	—	2,809,176.00
Paisley	112,740.00	8,046.00	—	120,786.00
Palmerston	293,318.00	12,653.00	30.00	306,001.00
Paris	851,921.00	44,586.00	—	896,507.00
Parkhill	186,246.00	11,114.00	—	197,360.00
Parry Sound	391,213.00	40,718.00	—	431,931.00
Pembroke	312,520.00	85,856.00	—	398,376.00
Penetanguishene	565,045.00	40,795.00	—	605,840.00
Perth	868,016.00	52,771.00	1,188.00	921,975.00
Peterborough	7,341,253.00	495,308.00	—	7,836,561.00
Petrolia	577,510.00	23,321.00	—	600,831.00
Pickering	106,489.00	15,515.00	—	122,004.00
Picton	728,000.00	33,937.00	—	761,937.00
Plantagenet	64,600.00	6,280.00	—	70,880.00
Plattsville	118,401.00	6,201.00	—	124,602.00
Point Edward	891,065.00	47,900.00	—	938,965.00
Port Burwell	47,737.00	3,094.00	—	50,831.00
Port Colborne	1,607,783.00	98,817.00	—	1,706,600.00
Port Credit	1,670,034.00	141,894.00	—	1,811,928.00
Port Dover	359,444.00	19,690.00	—	379,134.00
Port Elgin	349,467.00	43,927.00	—	393,394.00
Port Hope	1,423,940.00	106,164.00	—	1,530,104.00
Port McNicoll	171,582.00	10,723.00	—	182,305.00
Port Perry	297,886.00	26,452.00	—	324,338.00
Port Rowan	71,895.00	3,444.00	—	75,339.00
Port Stanley	280,324.00	11,955.00	—	292,279.00
Prescott	658,220.00	36,300.00	—	694,520.00
Preston	2,152,246.00	149,637.00	—	2,301,883.00
Priceville	11,227.00	796.00	—	12,023.00
Princeton	71,381.00	2,954.00	—	74,335.00
Queenston	65,575.00	3,016.00	—	68,591.00
Rainy River	73,879.00	8,123.00	—	82,002.00
Red Rock	117,510.00	7,117.00	—	124,627.00
Renfrew	606,773.00	50,494.00	—	657,267.00
Richmond	127,366.00	16,467.00	—	143,833.00
Richmond Hill	1,443,602.00	148,801.00	—	1,592,403.00
Ridgetown	349,641.00	19,648.00	—	369,289.00
Ripley	79,481.00	4,548.00	—	84,029.00
Rockland	166,150.00	21,370.00	—	187,520.00
Rockwood	95,830.00	5,835.00	—	101,665.00
Rodney	116,255.00	5,200.00	—	121,455.00
Rosseau	33,833.00	1,906.00	—	35,739.00
Russell	68,332.00	5,265.00	—	73,597.00
Sandwich West Twp	480,545.00	67,017.00	—	547,562.00
Sarnia	10,651,639.00	462,273.00	—	11,113,912.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Scarborough.....	22,116,145.00	2,539,590.00	—	24,655,735.00
Schreiber Twp.....	177,008.00	13,416.00	—	190,424.00
Seaforth.....	371,165.00	15,287.00	—	386,452.00
Shelburne.....	219,960.00	20,686.00	—	240,646.00
Simcoe.....	1,542,978.00	116,371.00	—	1,659,349.00
Sioux Lookout.....	306,315.00	22,314.00	—	328,629.00
Smiths Falls.....	1,424,795.00	82,321.00	—	1,507,116.00
South Grimsby Twp.....	96,902.00	5,721.00	—	102,623.00
South River.....	48,240.00	7,824.00	—	56,064.00
Southampton.....	282,797.00	26,314.00	—	309,111.00
Springfield.....	57,361.00	2,411.00	—	59,772.00
St. Catharines.....	15,649,061.00	1,183,569.00	—	16,832,630.00
St. Clair Beach.....	123,586.00	10,575.00	—	134,161.00
St. George.....	115,026.00	6,929.00	—	121,955.00
St. Jacobs.....	149,148.00	11,437.00	—	160,585.00
St. Mary's.....	1,158,319.00	32,748.00	—	1,191,067.00
St. Thomas.....	3,723,137.00	202,355.00	—	3,925,492.00
Stayner.....	203,397.00	14,943.00	—	218,340.00
Stirling.....	167,853.00	10,807.00	—	178,660.00
Stoney Creek.....	488,984.00	42,474.00	—	531,458.00
Stouffville.....	391,472.00	37,518.00	—	428,990.00
Stratford.....	4,196,175.00	252,465.00	—	4,448,640.00
Strathroy.....	829,794.00	54,914.00	—	884,708.00
Streetsville.....	477,179.00	47,030.00	—	524,209.00
Sturgeon Falls.....	351,699.00	38,922.00	—	390,621.00
Sudbury.....	6,398,131.00	605,349.00	—	7,003,480.00
Sunderland.....	83,613.00	4,662.00	—	88,275.00
Sundridge.....	66,875.00	6,814.00	—	73,689.00
Sutton.....	258,113.00	20,468.00	—	278,581.00
Tara.....	100,321.00	7,220.00	—	107,541.00
Tavistock.....	288,288.00	16,605.00	—	304,893.00
Tecumseh.....	355,688.00	28,003.00	—	383,691.00
Teeswater.....	151,985.00	9,277.00	—	161,262.00
Terrace Bay Twp.....	215,778.00	14,380.00	—	230,158.00
Thamesford.....	166,863.00	11,088.00	—	177,951.00
Thamesville.....	161,395.00	8,166.00	—	169,561.00
Thedford.....	97,561.00	5,095.00	—	102,656.00
Thessalon.....	95,466.00	10,613.00	—	106,079.00
Thornbury.....	127,946.00	11,300.00	—	139,246.00
Thorndale.....	54,206.00	2,444.00	—	56,650.00
Thornton.....	30,411.00	2,439.00	—	32,850.00
Thorold.....	1,507,670.00	43,939.00	—	1,551,609.00
Thunder Bay HEC.....	24,317,731.00	881,387.00	—	25,199,118.00
Tilbury.....	470,632.00	31,155.00	—	501,787.00
Tillsonburg.....	956,591.00	67,605.00	3,736.00	1,027,932.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Toronto	139,952,080.00	6,623,686.00	—	146,575,766.00
Tottenham	110,286.00	11,529.00	—	121,815.00
Trenton	2,365,263.00	162,754.00	—	2,528,017.00
Tweed	220,964.00	14,249.00	—	235,213.00
Uxbridge	350,989.00	24,339.00	—	375,328.00
Vankleek Hill	94,611.00	9,216.00	—	103,827.00
Vaughan Twp	1,794,055.00	322,413.00	—	2,116,468.00
Victoria Harbour	86,049.00	7,685.00	—	93,734.00
Walkerton	584,846.00	46,915.00	—	631,761.00
Wallaceburg	2,263,039.00	134,035.00	—	2,397,074.00
Wardville	39,990.00	2,522.00	—	42,512.00
Warkworth	57,206.00	3,927.00	—	61,133.00
Wasaga Beach	107,419.00	9,723.00	—	117,142.00
Waterdown	205,292.00	14,276.00	—	219,568.00
Waterford	268,553.00	15,521.00	—	284,074.00
Waterloo	4,105,396.00	407,410.00	—	4,512,806.00
Watford	252,746.00	11,252.00	—	263,998.00
Waubashene	65,698.00	4,598.00	—	70,296.00
Webbwood	22,623.00	2,666.00	—	25,289.00
Welland	4,512,831.00	329,796.00	—	4,842,627.00
Wellesley	98,731.00	4,525.00	—	103,256.00
Wellington	131,566.00	7,388.00	—	138,954.00
West Lorne	228,464.00	10,621.00	—	239,085.00
Westport	78,604.00	5,379.00	—	83,983.00
Wheatley	173,605.00	10,119.00	—	183,724.00
Whitby	2,244,083.00	221,527.00	—	2,465,610.00
Warton	260,456.00	16,967.00	—	277,423.00
Williamsburg	53,493.00	2,343.00	—	55,836.00
Winchester	261,539.00	21,693.00	—	283,232.00
Windermere	33,560.00	1,753.00	—	35,313.00
Windsor	27,038,206.00	1,638,897.00	—	28,677,103.00
Wingham	505,604.00	39,381.00	—	544,985.00
Woodbridge	396,765.00	22,232.00	—	418,997.00
Woodstock	4,112,337.00	244,885.00	—	4,357,222.00
Woodville	53,831.00	3,515.00	—	57,346.00
Wyoming	102,606.00	8,313.00	—	110,919.00
York	12,833,800.00	722,084.00	—	13,555,884.00
Zurich	103,735.00	5,716.00	—	109,451.00
Total Municipalities	705,997,882.00	52,473,718.00	7,607.00	758,479,207.00

APPENDIX III – RETAIL

Ontario Hydro provides retail service as part of its Power District operation, which is quite distinct from the municipal electrical utility service, but is viewed as comparable in scope with the operation of a municipal utility. The service is administered through 61 administrative Area Offices which deal primarily with rural customers, and through municipal distribution systems owned and operated by Ontario Hydro in each of 13 communities where there is no elected or appointed municipal utility commission. Statistics relating to service in these 13 communities now included in this retail section were formerly grouped with statistical data for the municipal electrical utilities in the Municipal Service Supplement until 1971.

Farm Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 30 acres and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

Residential Service

Residential service is provided to establishments used primarily for living accommodation. It embraces two kinds of service - continuous-occupancy service and intermittent-occupancy service.

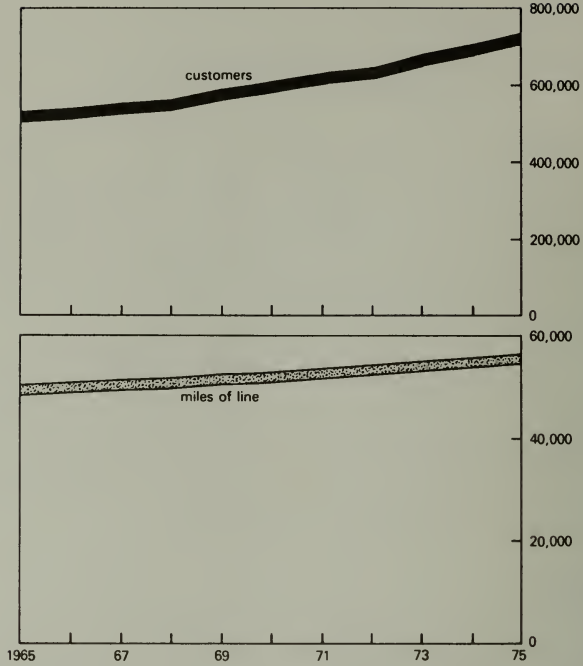
Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes – class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 25 customers per mile of line and class R2 covering service elsewhere.

Residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes designated R3 and R4 for zones of high and normal customer concentrations respectively.

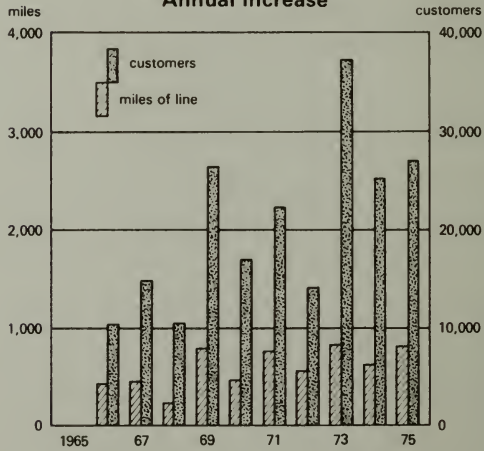
General Service

The general class includes service to all community business, processing, or manufacturing establishments excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, or sub-transmission voltage.

Miles of rural primary line and number of customers



Annual increase



MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1975

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Niagara Region						
Beamsville	617	2,972	7,977	137	947	12,033
Brantford	868	3,021	4,836	60	824	8,741
Cayuga	773	2,504	3,872	2,432	707	9,515
Dundas	416	1,547	7,500	.....	715	9,762
Guelph	1,027	2,875	7,845	486	1,268	12,474
Listowel	908	3,585	2,474	447	594	7,100
Simcoe	837	3,598	5,175	1,682	734	11,189
Stoney Creek	319	777	8,488	50	1,150	10,465
Welland	619	1,127	7,772	1,289	1,030	11,218
Total	6,384	22,006	55,939	6,583	7,969	92,497
Central Region						
Bowmanville	706	1,564	6,434	1,342	725	10,065
Brampton	726	1,373	15,978	174	1,351	18,876
Markham	551	999	18,520	97	2,730	22,346
Newmarket	968	2,656	17,433	2,880	1,881	24,850
Total	2,951	6,592	58,365	4,493	6,687	76,137
Western Region						
Beachville	1,473	5,308	6,276	106	1,076	12,766
Clinton	1,485	5,685	4,605	2,270	1,018	13,578
East Elgin	856	3,582	6,430	155	1,046	11,213
Essex	1,146	4,985	13,028	2,423	1,515	21,951
Kent	1,783	6,656	6,888	1,448	1,572	16,564
Lambton	1,138	4,104	8,267	2,004	1,407	15,782
Strahroy	1,594	5,298	5,612	63	1,079	12,052
Total	9,475	35,618	51,106	8,469	8,713	103,906
Eastern Region						
Arnprior	686	1,240	7,767	2,005	895	11,907
Bancroft	900	503	2,692	6,207	511	9,913
Brockville	967	2,141	6,102	2,481	939	11,663
Cobden	1,459	2,421	8,225	3,372	1,337	15,355
Cobourg	700	1,576	4,452	1,423	625	8,076
Frankford	959	2,277	8,105	1,206	963	12,551
Kingston	1,301	2,087	14,085	3,688	1,702	21,562
Perth	1,609	2,688	5,600	5,948	1,041	15,277
Peterborough	1,669	2,943	8,664	9,203	1,307	22,117
Picton	814	2,407	5,514	1,685	819	10,425
Tweed	1,012	1,272	3,283	3,708	751	9,014
Vankleek Hill	1,228	3,888	6,275	1,586	1,117	12,866
Winchester	1,679	5,150	11,958	646	1,471	19,225
Total	14,983	30,593	92,722	43,158	13,478	179,951

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1975

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Georgian Bay Region						
Alliston	973	2,922	4,380	546	585	8,433
Barrie	614	1,277	8,946	3,455	1,036	14,714
Bracebridge	1,056	217	4,360	12,205	1,058	17,840
Fenelon Falls	1,246	2,410	6,132	8,961	912	18,415
Huntsville	945	264	3,982	6,418	933	11,597
Minden	709	223	2,851	8,012	709	11,795
Orangeville	869	2,064	4,729	505	627	7,925
Orillia	696	1,057	5,175	5,846	855	12,933
Owen Sound	1,690	4,008	6,391	8,367	1,395	20,161
Parry Sound	925	124	3,072	6,830	788	10,814
Penetanguishene	665	631	3,937	8,563	711	13,842
Stayner	567	1,366	3,710	4,877	676	10,629
Walkerton	1,835	6,506	4,949	3,027	1,092	15,574
Total	12,790	23,069	62,614	77,612	11,377	174,672
Northeastern Region						
Algoma	511	113	4,581	716	770	6,180
Kapuskasing	416	56	5,042	587	663	6,348
Kirkland Lake	169	28	1,068	648	262	2,006
Manitoulin	696	591	2,796	1,597	799	5,783
Matheson	556	336	2,089	646	356	3,427
New Liskeard	781	1,086	2,465	680	609	4,840
North Bay	920	376	4,541	2,399	739	8,055
Sudbury	747	183	16,596	1,957	1,464	20,200
Timmins	314	56	2,230	429	428	3,143
Warren	651	457	3,480	2,201	623	6,761
Total	5,761	3,282	44,888	11,860	6,713	66,743
Northwestern Region						
Dryden	619	126	4,628	695	1,120	6,569
Fort Frances	716	727	1,740	660	548	3,675
Geraldton	173	1	1,210	90	390	1,691
Kenora	458	44	1,909	2,429	563	4,945
Thunder Bay	1,068	496	4,749	2,669	941	8,855
Total	3,034	1,394	14,236	6,543	3,562	25,735

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1975

MUNICIPAL SYSTEMS OPERATED BY ONTARIO HYDRO	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS		
		Residential	General	Total
Beardmore	4	229	75	304
Blind River	11	968	204	1,172
Cobalt	6	661	110	771
Englehart	7	579	124	703
Geraldton	10	1,036	212	1,248
Haileybury	11	980	164	1,144
Kirkland Lake	33	4,944	814	5,758
Mattawa	10	808	125	933
New Liskeard	15	1,795	333	2,128
Powassan	5	354	86	440
Schumacher	8	985	119	1,104
South Porcupine	22	2,121	271	2,392
Timmins	47	8,679	1,192	9,871
Total	189	24,139	3,829	27,968

SUMMARY**MILES OF LINE, NUMBER OF RETAIL CUSTOMERS**

as at December 31, 1975

REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Niagara	6,384	22,006	55,939	6,583	7,969	92,497
Central	2,951	6,592	58,365	4,493	6,687	76,137
Western	9,475	35,618	51,106	8,469	8,713	103,906
Eastern	14,983	30,593	92,722	43,158	13,478	179,951
Georgian Bay	12,790	23,069	62,614	77,612	11,377	174,672
Northeastern	5,761	3,282	44,888	11,860	6,713	66,743
Northwestern	3,034	1,394	14,236	6,543	3,562	25,735
Subtotal	55,378	122,554	379,870	158,718	58,499	719,641
IN ONTARIO HYDRO MUNICIPAL SYSTEMS	189	.....	24,139	.....	3,829	27,968
TOTAL RETAIL	55,567	122,554	404,009	158,718	62,328	747,609

RETAIL SYSTEM
ELECTRICITY SALES, REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue per kWh
		kWh	\$		kWh	¢
IN AREAS						
Residential	1966	1,570,966,227	26,365,167	227,909	584	1.68
Continuous	1967	1,797,122,700	28,967,165	238,386	642	1.61
Occupancy	1968	1,992,463,900	32,353,023	245,009	687	1.62
	1969	2,269,511,600	39,313,409	264,250	743	1.73
	1970	2,524,131,700	42,997,823	276,910	777	1.70
	1971	2,823,061,100	48,928,583	294,918	823	1.73
	1972	3,071,166,100	53,006,796	305,677	852	1.73
	1973	3,463,326,700	63,383,382	334,976	901	1.83
	1974	4,041,675,400	80,231,199	356,725	974	1.99
	1975	4,379,786,000	96,986,904	379,870	991	2.21
Residential	1966	130,845,233	5,835,789	120,611	92	4.46
Intermittent	1967	148,971,200	6,229,861	125,207	101	4.18
Occupancy	1968	181,449,700	6,815,172	131,003	118	3.76
	1969	208,120,000	7,645,109	136,694	130	3.67
	1970	248,058,200	8,382,464	141,022	149	3.38
	1971	278,306,300	9,847,782	145,830	162	3.54
	1972	289,627,100	10,245,934	147,600	165	3.54
	1973	320,235,700	11,811,664	153,392	177	3.69
	1974	368,091,500	12,869,493	155,740	198	3.50
	1975	401,813,700	15,947,325	158,718	213	3.97
Farm	1966	1,240,088,007	21,312,377	133,305	771	1.72
	1967	1,349,750,300	22,573,596	132,454	846	1.67
	1968	1,424,332,100	24,003,192	130,406	903	1.69
	1969	1,516,768,100	27,032,992	129,582	972	1.78
	1970	1,586,725,200	27,883,776	128,322	1,025	1.76
	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
	1975	1,958,186,300	43,902,833	122,554	1,326	2.24
General	1966	478,810,358	8,654,367	40,363	987	1.81
Single-Phase	1967	515,704,600	9,077,859	40,560	1,062	1.76
	1968	562,106,300	9,887,524	40,335	1,158	1.76
	1969	643,275,400	11,690,421	42,027	1,302	1.82
	1970	705,399,500	12,659,180	42,776	1,386	1.79
	1971	750,602,700	13,636,706	43,773	1,445	1.82
	1972	897,987,100	16,087,833	45,870	1,670	1.79
	1973	977,844,600	19,202,043	47,948	1,737	1.96
	1974	949,153,300	20,371,274	48,771	1,636	2.15
	1975	998,846,400	23,802,122	49,821	1,689	2.38

RETAIL SYSTEM
ELECTRICITY SALES, REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue per kWh
		kWh	\$		kWh	c
IN AREAS (con't)						
General	1966	964,044,750	9,909,979	3,356	24,245	1.03
Three-Phase	1967	1,053,614,500	10,345,693	3,767	24,653	0.98
	1968	1,141,270,400	11,425,729	3,932	24,706	1.00
	1969	1,293,238,800	13,527,305	4,500	25,562	1.05
	1970	2,176,499,300	20,817,237	5,022	38,096	0.96
	1971	2,395,928,000	24,906,603	5,409	38,282	1.04
	1972	2,731,262,400	28,352,633	5,712	40,933	1.04
	1973	2,950,943,200	34,221,040	6,891	39,024	1.16
	1974	3,074,958,500	41,926,860	7,903	34,642	1.36
	1975	2,877,880,300	45,224,965	8,678	28,927	1.57
Street Lighting	1971	32,355,300	452,951	.....	.....	1.40
	1972	35,418,500	495,847	.....	.....	1.40
	1973	40,058,500	560,808	.....	.....	1.40
	1974	39,298,500	620,798	.....	.....	1.58
	1975	44,171,300	758,100	.....	.....	1.72
IN LOCAL SYSTEMS						
Residential	1971	180,748,300	2,569,869	24,614	616	1.42
	1972	186,598,300	2,757,733	24,342	635	1.48
	1973	185,805,700	3,026,519	23,451	668	1.63
	1974	200,794,100	3,493,249	23,706	710	1.74
	1975	207,349,500	4,052,149	24,139	722	1.95
General	1971	123,585,400	1,820,705	3,930	2,589	1.47
	1972	143,449,700	2,151,483	4,008	3,012	1.50
	1973	148,355,900	2,435,179	3,882	3,196	1.64
	1974	161,967,600	2,816,933	3,886	3,475	1.74
	1975	176,607,900	3,363,651	3,829	3,815	1.90
Street Lighting	1971	4,586,300	63,984	.....	.....	1.40
	1972	4,848,500	67,873	.....	.....	1.40
	1973	4,690,500	65,760	.....	.....	1.40
	1974	4,107,900	57,591	.....	.....	1.40
	1975	4,730,900	66,436	.....	.....	1.40

NOTES

1. Estimated energy use for flat-rate services are included in class totals.
2. Commencing in 1971, miscellaneous revenue from other than energy sales is no longer included in the revenue figures quoted on page 92.
3. Street Lighting data prior to 1971 was not compiled on a comparative basis.
4. The Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous year into the current and previous year's kWh sales.

SUPPLEMENT

MUNICIPAL ELECTRICAL SERVICE

The 353 municipal electrical utilities associated with Ontario Hydro provide retail electrical service in most Ontario urban municipalities and served 1,899,392 customers in 1975. The statistics, shown in graphic and tabular form commencing in 1971, are for these retail customers only. In earlier years the statistics included data for retail customers of the Corporation in a few municipalities, designated as local systems, where Ontario Hydro owns and operates the distribution facilities. From 1971 onwards, the data for the local systems appear in Appendix III – Retail.

At the beginning of 1976, 339 municipal utilities were using the general rate for former commercial and industrial customers. At that time the customers billed on this rate schedule numbered 141,563. For comparing data for the years before this rate was in effect, commercial and industrial customers are grouped in the general service class. This makes year-to-year comparison of average energy use and revenue per kWh approximate only.

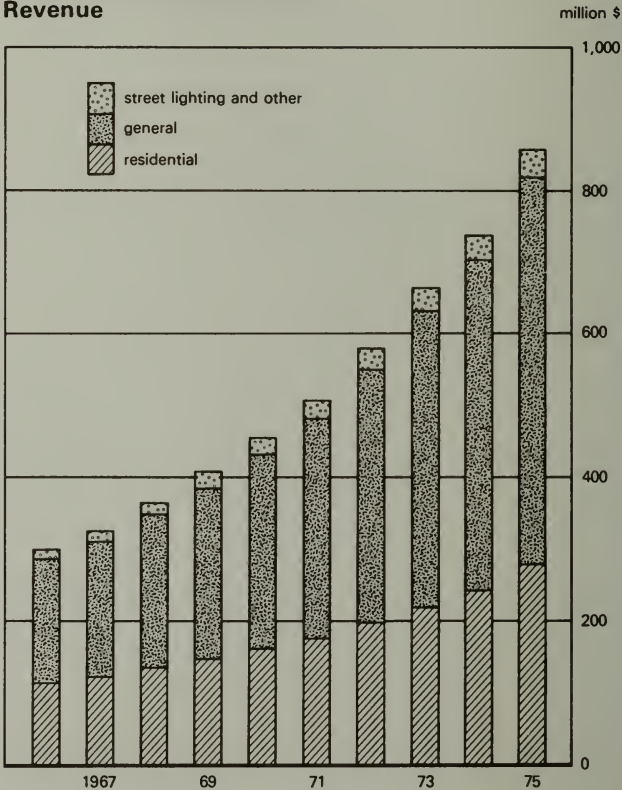
The energy sales by municipal electrical utilities in 1975 rose by 4.6 per cent over those of 1974. This increase, together with higher electricity rates to recover costs, provided an increase of \$116 million or 16.4 per cent over 1974 service revenue. Rate increases approved for 1975 produced about 11.3 per cent of this increase. The revenue for each class of service for the years 1974 and 1975 is compared below:

<u>Class of Service</u>	<u>1975</u>	<u>1974</u>	<u>Increase Per Cent</u>
Residential	\$278,928,028	\$241,837,888	15.3
General	540,399,426	462,205,739	16.9
Street Lighting	8,439,527	7,376,508	14.4
Total Service Revenue	827,766,981	711,420,135	16.4
Miscellaneous Revenue	30,530,757	28,118,970	8.5
Total Revenue	<u>\$858,297,738</u>	<u>\$739,539,105</u>	

Total costs increased by \$117.4 million or 16.9 per cent over amounts in 1974. Of this increase, the cost of power and local generation increased by \$99.4 million; operation, maintenance, financial, and administrative costs by \$15.7 million; depreciation charged by \$2.2 million; and other costs increased by \$0.1 million. Net income was \$47.0 million, \$1.3 million more than in 1974. Ontario Hydro, in exercising its control and regulation of municipal electrical utilities as required by Provincial Statute, considers various factors relative to the financial condition of a municipal utility before approving changes in electricity rates.

The municipal electrical utilities increased their investment in fixed assets by \$94.7 million to a new total of \$1,222.6 million at the end of 1975. Net income for the year, together with depreciation charged, contributed capital, new borrowings, and an increase in other liabilities, provided for the increase and for increases of about \$20.7 million in current assets and \$6.7 million in other assets of the utilities.

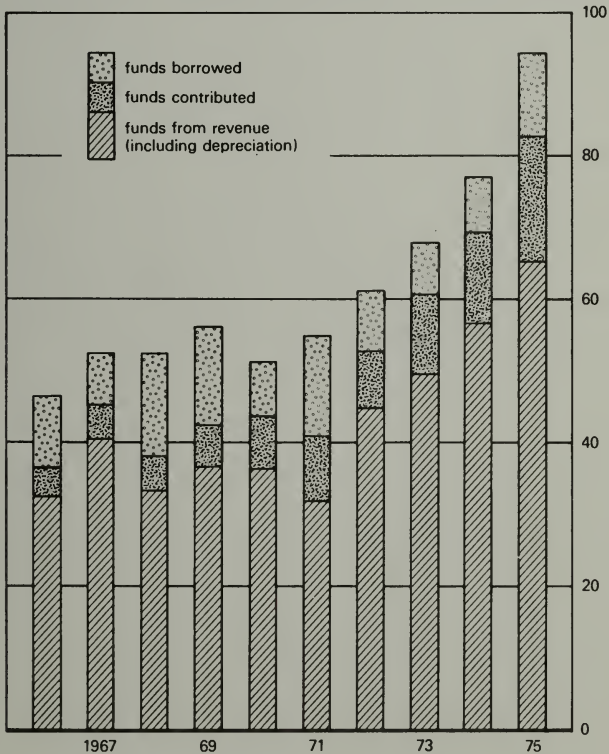
Municipal electrical utilities Revenue



New borrowings amounted to about \$12 million. After redeeming about \$8.1 million of long-term debt, outstanding debt from borrowings showed an increase of \$3.9 million at December 31, 1975. The sinking fund for redemption of debentures, in municipalities which issue sinking-fund debentures, was increased by \$0.2 million in 1975 to a new total of \$27.5 million. Contributed capital increased by \$17.6 million to \$99.2 million in 1975. As a result of these changes, the overall ratio of debt to equity declined from 14:86 in 1974 to 13:87 in 1975.

Total assets of the 353 municipal electrical utilities at December 31, 1975, amounted to \$1,828.1 million after deducting accumulated depreciation of \$341.8 million. The increase of \$147.2 million over the value of total assets at the end of 1974 includes an increase of \$49.1 million for equity of the utilities in the assets of Ontario Hydro. This equity, shown in Statement A at \$720.1 million, constitutes 39.4 per cent of utility total assets and the share of each

Municipal electrical utilities
Financing of annual additions to fixed assets million \$



MUNICIPAL UTILITY

ELECTRICITY SALES REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use per Customer	Revenue per kWh
		kWh	\$		kWh	c
Residential	1965	9,423,405,257	106,738,283	1,475,590	540	1.13
	1966	10,102,582,788	114,462,536	1,505,780	565	1.13
	1967	10,796,826,704	123,236,091	1,540,505	591	1.14
	1968	11,531,567,252	137,250,772	1,565,268	619	1.19
	1969	12,081,214,500	148,285,270	1,583,631	639	1.23
	1970	12,723,418,389	162,817,259	1,596,367	667	1.28
	1971	13,112,193,740	175,857,379	1,586,841	693	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
1975	15,394,846,066	278,928,028	1,676,629	770	1.81	
General	1965	16,657,367,531	160,547,031	151,320	9,231	0.96
	1966	17,783,497,589	172,629,761	156,269	9,636	0.97
	1967	19,044,822,355	188,089,257	164,647	9,891	0.99
	1968	20,963,473,102	213,030,137	175,876	10,260	1.02
	1969	22,951,036,688	238,364,840	182,940	10,661	1.04
	1970	24,894,193,879	269,130,236	198,046	10,890	1.08
	1971	27,078,525,324	305,161,350	202,758	11,260	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	33,058,492,115	411,964,102	214,184	13,030	1.25
	1974	34,897,481,468	462,205,739	218,396	13,445	1.33
1975	36,561,986,163	540,399,426	222,763	13,813	1.48	
Street Lighting	1971	466,919,134	6,228,565	.....	.....	1.33
	1972	482,795,970	6,040,001	.....	.....	1.25
	1973	507,749,701	6,741,395	.....	.....	1.33
	1974	528,418,006	7,376,508	.....	.....	1.40
	1975	586,670,947	8,439,527	.....	.....	1.44

NOTES:

1. Estimated energy use for flat-rate services are included in class totals.
2. Street lighting data prior to 1971 was not compiled on a comparative basis.
3. The Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous year into the current year's kWh sales.

utility in this total equity represents its accumulated contributions in the charges for power towards repayment of Ontario Hydro's long-term debt. These utility equities, and their sum, would correspond to those shown on the Ontario Hydro schedule of equities accumulated through debt retirement if these were available when utilities close their books at the end of the year. Since this is not possible, the equities are, with a few exceptions, those at the end of 1974 rather than 1975.

The books of account, from which the foregoing financial information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time adjustments and improvements in accounting procedure and office routine are recommended as required. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants on behalf of the utilities does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

Municipal Electrical Utilities

Year	1966	1967	1968	1969
Number of Municipal Utilities Included	358	355	354	354
Number of Customers	1,630,255	1,673,104	1,709,111	1,738,512
A. BALANCE SHEET				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost	654,128,175	706,702,798	759,163,167	815,382,191
Less accumulated depreciation	164,122,993	182,315,075	200,212,484	219,237,998
Net fixed assets	490,005,182	524,387,723	558,950,683	596,144,193
CURRENT ASSETS				
Cash on hand and in bank	12,138,312	11,784,458	11,554,954	12,739,781
Investments—term deposits	19,530,448	21,164,511	27,957,092	23,006,015
—bonds	9,515,323	9,039,413	8,252,468	7,844,003
Accounts receivable (net)	23,415,599	23,168,868	27,549,947	31,285,055
Other		1,834,703	1,488,012	3,029,452
Total current assets	64,599,682	66,991,953	76,802,473	77,904,306
OTHER ASSETS				
Inventories	14,192,035	15,803,084	15,883,122	17,486,722
Sinking fund on debentures	9,073,286	11,099,516	11,969,393	13,651,400
Miscellaneous assets	10,162,656	10,185,521	11,696,011	14,171,097
Total other assets	33,427,977	37,088,121	39,548,526	45,309,219
Equity in Ontario Hydro	406,329,792	439,046,394	464,803,659	492,190,861
Total assets	994,362,633	1,067,514,191	1,140,105,341	1,211,548,579
DEBT FROM BORROWINGS				
Debentures outstanding	97,299,929	99,973,438	108,216,271	115,947,129
Other long-term debt				
Total long-term debt	97,299,929	99,973,438	108,216,271	115,947,129
LIABILITIES				
Current liabilities	21,534,264	28,417,741	40,797,753	48,349,939
Other liabilities	10,693,822	8,671,660	13,611,744	14,857,102
Total liabilities	32,228,086	37,089,401	54,409,497	63,207,041
EQUITY				
Debt redeemed	105,895,961	110,647,680	116,735,092	122,655,357
Sinking fund on debentures	9,073,286	11,099,516	11,969,393	13,651,400
Accumulated net income invested in plant or held as working funds	323,795,867	345,444,966	355,282,175	369,349,157
Contributed capital	17,897,107	22,754,217	27,350,519	33,201,470
Other reserves	1,842,605	1,458,579	1,338,735	1,346,164
Total utility equity	458,504,826	491,404,958	512,675,914	540,203,548
Reserve for equity in Ontario Hydro	406,329,792	439,046,394	464,803,659	492,190,861
Total debt, liabilities and equity	994,362,633	1,067,514,191	1,140,105,341	1,211,548,579
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy	292,499,953	316,856,666	355,980,197	393,604,382
Miscellaneous	8,640,589	9,690,237	10,952,677	13,420,863
Total revenue	301,140,542	326,546,903	366,932,874	407,025,245
EXPENSE				
Power purchased	201,058,552	220,454,314	252,555,717	288,156,598
Local generation	612,063	708,788	749,020	813,078
Operation and maintenance	23,123,145	25,552,916	28,713,279	30,231,314
Administration	23,762,160	26,050,076	29,316,059	32,811,759
Financial	11,045,582	12,131,296	13,359,494	14,683,093
Depreciation	19,352,182	21,137,680	22,018,755	23,592,618
Other	92,300	57,309	67,422	68,910
Total expense	279,045,984	306,092,379	346,779,746	390,357,370
Net Income (net expense)	22,094,558	20,454,524	20,153,128	16,667,875

Consolidated Financial Statements 1966-1975

1970 353 1,766,086	1971 353 1,789,599	1972 353 1,821,795	1973 353 1,841,958	1974 353 1,872,461	1975 353 1,899,392
\$ 866,551,765 238,749,590	\$ 921,558,139 257,488,023	\$ 982,727,779 275,053,201	\$ 1,050,510,249 295,645,842	\$ 1,127,845,090 317,736,586	\$ 1,222,600,065 341,767,379
627,802,175	664,070,116	707,674,578	754,864,407	810,108,504	880,832,686
11,889,717 29,340,687 5,827,448 32,352,591 2,928,405	14,698,217 30,408,110 5,272,152 36,133,163 3,196,264	20,189,935 34,361,115 5,133,856 44,081,793 3,170,023	17,271,409 37,882,051 4,692,984 47,931,017 4,235,553	17,069,199 39,216,408 3,941,154 52,321,061 3,792,226	19,171,650 47,054,671 3,993,812 62,301,976 4,532,934
82,338,848	89,707,906	106,936,722	112,013,014	116,340,048	137,055,043
18,107,495 14,859,915 14,822,683	18,556,619 17,834,443 17,868,993	20,701,911 20,615,968 15,512,583	22,720,335 24,737,545 19,185,690	36,424,909 27,297,677 19,654,847	41,186,818 27,534,285 21,336,793
48,790,093 520,667,796	54,260,055 552,515,442	56,830,462 587,606,219	66,643,570 626,886,194	83,377,433 671,088,687	90,057,896 720,149,305
1,279,598,912	1,360,553,519	1,459,047,981	1,560,407,185	1,680,914,672	1,828,094,930
117,438,918	121,562,154	122,967,025 1,189,080	123,477,707 1,343,259	124,962,937 1,515,741	128,822,972 1,527,938
117,438,918	121,562,154	124,156,105	124,820,966	126,478,678	130,350,910
50,925,570 15,748,438	57,209,863 17,823,374	64,349,460 16,238,438	73,849,720 20,595,099	83,092,574 21,374,804	93,976,387 30,669,209
66,674,008	75,033,237	80,587,898	94,444,819	104,467,378	124,645,596
128,751,301 15,859,915	134,884,232 17,834,443	141,415,655 20,615,968	148,111,734 24,737,545	154,611,276 27,297,677	162,739,091 27,534,285
388,752,020 40,387,679 1,067,275	408,399,919 49,263,494 1,060,598	445,801,618 57,902,775 961,743	470,065,391 69,030,143 2,310,393	513,412,651 81,592,486 1,965,839	561,339,106 99,209,592 2,127,045
574,818,190 520,667,796	611,442,686 552,515,442	666,697,759 587,606,219	714,255,206 626,886,194	778,879,929 671,088,687	852,949,119 720,149,305
1,279,598,912	1,360,553,519	1,459,047,981	1,560,407,185	1,680,914,672	1,828,094,930
439,342,533 14,908,233	487,247,297 22,258,811	556,595,034 24,158,685	637,996,102 26,541,627	711,420,135 28,118,970	827,766,981 30,530,757
454,250,766	509,506,108	580,753,719	664,537,729	739,539,105	858,297,738
325,567,580 877,188 33,066,815 34,289,142 15,530,872 24,729,702 66,934	373,906,802 967,032 35,900,479 36,375,738 15,796,567 26,024,776 25,000	419,458,744 1,013,587 38,769,966 36,226,052 16,146,289 27,904,709 2,124,612	508,212,216 999,948 41,686,082 38,710,621 16,575,465 29,437,838 2,201,227	550,814,374 1,080,488 48,091,376 44,965,100 16,820,625 31,346,995 752,637	649,968,084 1,369,493 54,897,952 53,384,198 17,281,365 33,512,295 872,936
434,128,233	488,996,394	541,643,959	637,823,397	693,871,595	811,286,323
20,122,533	20,509,714	39,109,760	26,714,332	45,667,510	47,011,415

Municipal Electrical Utilities Financial

Municipality	Acton	Ailsa Craig	Ajax	Alexandria	Alfred
Number of Customers	2,211	277	4,620	1,372	405
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,213,449	117,946	3,020,595	661,075	142,168
Less accumulated depreciation	235,210	21,978	834,897	261,508	67,793
Net fixed assets	978,239	95,968	2,185,698	399,567	74,375
CURRENT ASSETS					
Cash on hand and in bank	51,033	5,880	106,877	24,804	27,097
Investments—term deposits	13,800	—	225,000	103,000	5,000
—bonds	3,000	—	—	—	—
Accounts receivable (net)	17,816	781	97,498	8,018	5,095
Other	—	—	6,209	—	480
Total current assets	85,649	6,661	435,584	135,822	37,672
OTHER ASSETS					
Inventories	953	150	87,259	25,357	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	30,399	4,287	519
Total other assets	953	150	117,658	29,644	519
Equity in Ontario Hydro	852,335	84,881	911,668	432,483	77,739
Total assets	1,917,176	187,660	3,650,608	997,516	190,305
DEBT FROM BORROWINGS					
Debentures outstanding	6,000	—	502,157	36,800	—
Other long-term debt	—	—	—	—	—
Total long-term debt	6,000	—	502,157	36,800	—
LIABILITIES					
Current liabilities	83,934	10,388	216,109	44,265	11,771
Other liabilities	6,547	360	98,135	23,071	1,784
Total liabilities	90,481	10,748	314,244	67,336	13,555
EQUITY					
Debt redeemed	77,939	6,883	440,491	66,278	38,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	603,107	79,706	915,938	386,864	58,362
Contributed capital	287,314	5,442	566,110	7,755	2,649
Other reserves	—	—	—	—	—
Total utility equity	968,360	92,031	1,922,539	460,897	99,011
Reserve for equity in Ontario Hydro	852,335	84,881	911,668	432,483	77,739
Total debt, liabilities and equity	1,917,176	187,660	3,650,608	997,516	190,305
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	761,793	75,170	1,907,341	512,090	135,765
Miscellaneous	20,268	2,746	59,860	28,458	4,152
Total revenue	782,061	77,916	1,967,201	540,548	139,917
EXPENSE					
Power purchased	609,914	64,178	1,383,449	434,562	111,447
Local generation	—	—	—	—	—
Operation and maintenance	42,049	2,656	55,558	24,935	5,273
Administration	53,320	4,372	130,689	45,042	9,757
Financial	3,368	66	81,921	4,528	599
Depreciation	28,303	4,019	73,413	20,005	5,277
Other	—	—	—	—	—
Total expense	736,954	75,291	1,725,030	529,072	132,353
Net Income (net expense)	45,107	2,625	242,171	11,476	7,564

Statements for the Year Ended December 31, 1975

Alliston	Almonte	Alvinston	Amherstburg	Ancaster Twp.	Apple Hill	Arkona	Arnprior
1,622	1,369	355	1,904	1,215	121	217	2,244
\$ 678,485 216,264	\$ 837,167 282,352	\$ 101,840 52,839	\$ 875,891 261,878	\$ 722,652 194,993	\$ 36,782 19,330	\$ 62,153 33,149	\$ 1,026,362 370,425
462,221	554,815	49,001	614,013	527,659	17,452	29,004	655,937
20,230 25,000 25,000 25,633 —	9,152 — 7,000 5,625 1,925	11,438 — 7,000 852 —	34,571 40,000 14,000 32,097 —	225 111,000 — 20,335 1,083	8,022 3,000 — 1,099 —	6,837 — 6,000 901 700	60,837 25,000 — 64,258 —
95,863	23,702	19,290	120,668	132,643	12,121	14,438	150,095
18,149 — —	25,104 — 3,312	307 — —	53,420 — —	— — 59,994	— — —	— — —	1,433 — 425
18,149 429,803	28,416 261,599	307 82,996	53,420 740,133	59,994 349,554	— 26,371	— 64,161	1,858 756,545
1,006,036	868,532	151,594	1,528,234	1,069,850	55,944	107,603	1,564,435
—	—	—	—	135,000	—	—	6,000
—	—	—	—	—	—	—	—
—	—	—	—	135,000	—	—	6,000
45,581 7,761	27,481 5,173	5,377 85	62,044 15,130	76,608 74,578	1,558 60	2,952 —	109,231 15,035
53,342	32,654	5,462	77,174	151,186	1,618	2,952	124,266
29,990 —	72,000 —	23,529 —	68,237 —	128,246 —	5,080 —	13,113 —	140,612 —
400,765 92,136 —	485,668 16,611 —	39,207 400 —	596,251 46,439 —	155,754 150,110 —	22,186 689 —	27,215 162 —	499,048 37,964 —
522,891 429,803	574,279 261,599	63,136 82,996	710,927 740,133	434,110 349,554	27,955 26,371	40,490 64,161	677,624 756,545
1,006,036	868,532	151,594	1,528,234	1,069,850	55,944	107,603	1,564,435
499,563 22,189	409,610 11,420	49,366 1,756	736,871 13,486	365,415 11,599	21,633 1,211	29,079 967	962,208 35,408
521,752	421,030	51,122	750,357	377,014	22,844	30,046	997,616
407,972 — 31,115 39,495 17,042 —	267,565 23,118 19,033 47,485 786 21,946 —	36,131 — 2,841 8,631 — 3,867 —	592,648 — 31,225 55,998 — 20,513 —	260,321 — 27,278 57,304 11,807 18,208 13,922	15,910 — 1,623 2,242 — 1,383 —	32,345 — 863 2,209 — 2,389 —	851,733 — 30,475 47,005 1,402 38,398 —
495,624	379,933	51,470	700,384	388,840	21,158	37,806	969,013
26,128	41,097	(348)	49,973	(11,826)	1,686	(7,760)	28,603

Municipal Electrical Utilities Financial

Municipality	Arthur	Athens	Atikokan Twp.	Aurora	Avonmore
Number of Customers	672	447	1,905	3,866	119
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	276,847	134,917	897,875	1,660,773	56,426
Less accumulated depreciation	96,342	44,183	443,645	334,798	22,772
Net fixed assets	180,505	90,734	454,230	1,325,975	33,654
CURRENT ASSETS					
Cash on hand and in bank	21,233	19,821	280	87,278	2,210
Investments—term deposits	—	—	60,000	210,000	—
—bonds	10,000	—	—	—	—
Accounts receivable (net)	13,968	3,107	44,930	22,730	2,105
Other	—	—	1,280	51,711	—
Total current assets	45,201	22,928	106,490	371,719	4,315
OTHER ASSETS					
Inventories	303	—	24,529	5,252	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,229	785	13,062	33,576	2,387
Total other assets	1,532	785	37,591	38,828	2,387
Equity in Ontario Hydro	186,687	93,079	453,232	886,309	19,021
Total assets	413,925	207,526	1,051,543	2,622,831	59,377
DEBT FROM BORROWINGS					
Debentures outstanding	36,300	—	30,000	89,000	12,000
Other long-term debt	—	—	—	—	—
Total long-term debt	36,300	—	30,000	89,000	12,000
LIABILITIES					
Current liabilities	22,243	9,535	79,753	147,796	2,872
Other liabilities	1,813	1,441	41,385	35,795	71
Total liabilities	24,056	10,976	121,138	183,591	2,943
EQUITY					
Debt redeemed	37,614	12,988	370,000	132,046	11,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	127,515	88,803	47,464	996,840	10,323
Contributed capital	1,753	1,680	29,709	335,045	4,090
Other reserves	—	—	—	—	—
Total utility equity	166,882	103,471	447,173	1,463,931	25,413
Reserve for equity in Ontario Hydro	186,687	93,079	453,232	886,309	19,021
Total debt, liabilities and equity	413,925	207,526	1,051,543	2,622,831	59,377
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	253,891	99,931	530,123	1,331,321	23,568
Miscellaneous	5,408	1,225	39,038	62,189	1,221
Total revenue	259,299	101,156	569,161	1,393,510	24,789
EXPENSE					
Power purchased	204,444	77,314	345,578	1,069,571	16,555
Local generation	—	—	—	—	—
Operation and maintenance	12,044	4,369	46,552	93,574	1,836
Administration	14,299	8,556	89,219	82,093	2,680
Financial	5,683	—	34,734	19,903	2,334
Depreciation	8,755	4,383	32,935	38,840	1,902
Other	—	—	—	—	—
Total expense	245,225	94,622	549,018	1,303,981	25,307
Net Income (net expense)	14,074	6,534	20,143	89,529	(518)

Statements for the Year Ended December 31, 1975

Aylmer	Ayr	Baden	Bancroft	Barrie	Barry's Bay	Bath	Beachburg
1,934	482	317	895	11,982	512	301	277
\$ 766,504 329,062	\$ 169,008 57,285	\$ 152,502 61,382	\$ 718,434 286,371	\$ 6,913,928 1,769,676	\$ 200,127 59,677	\$ 158,405 55,481	\$ 96,331 46,541
437,442	111,723	91,120	432,063	5,144,252	140,450	102,924	49,790
114,084	6,072	38,399	1,005	129,629	—	8,242	8,017
—	10,000	—	—	—	—	10,000	—
—	—	—	—	—	—	—	—
16,556	2,932	544	15,839	316,751	4,350	5,908	1,270
—	—	—	—	366	—	804	—
130,640	19,004	38,943	16,844	446,746	4,350	24,954	9,287
2,418	499	122	2,249	296,416	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	46,221	727	318	1,465
2,418	499	122	2,249	342,637	727	318	1,465
714,497	164,217	197,418	179,809	3,367,407	77,031	61,126	43,139
1,284,997	295,443	327,603	630,965	9,301,042	222,558	189,322	103,681
—	—	—	—	1,162,000	8,100	500	19,050
—	—	—	—	—	—	—	—
—	—	—	—	1,162,000	8,100	500	19,050
70,385	591	8,971	25,404	525,151	31,358	7,661	4,759
10,721	908	333	2,234	140,507	927	911	209
81,106	1,499	9,304	27,638	665,658	32,285	8,572	4,968
88,185	17,503	5,000	131,497	290,331	17,400	17,000	32,950
—	—	—	—	—	—	—	—
374,426	110,976	114,499	277,630	2,715,884	82,815	86,276	2,796
26,783	1,248	1,382	14,391	1,099,762	4,927	15,848	778
—	—	—	—	—	—	—	—
489,394	129,727	120,881	423,518	4,105,977	105,142	119,124	36,524
714,497	164,217	197,418	179,809	3,367,407	77,031	61,126	43,139
1,284,997	295,443	327,603	630,965	9,301,042	222,558	189,322	103,681
715,416	169,104	110,363	297,336	5,398,970	135,465	88,167	61,474
11,186	5,608	6,223	20,538	157,991	6,124	4,004	548
726,602	174,712	116,586	317,874	5,556,961	141,589	92,171	62,022
580,944	146,161	95,192	236,395	4,106,302	102,358	65,658	45,177
—	—	—	8,625	—	—	—	—
43,061	4,959	4,105	21,102	467,120	8,336	3,051	2,244
35,387	17,027	9,455	25,037	330,275	15,493	7,491	4,580
237	—	—	—	162,888	4,033	555	4,535
22,606	5,721	4,687	23,005	185,337	6,164	5,347	3,266
—	—	—	—	—	—	—	—
682,235	173,868	113,439	314,164	5,251,922	136,384	82,102	59,802
44,367	844	3,147	3,710	305,039	5,205	10,069	2,220

Municipal Electrical Utilities Financial

Municipality	Beachville	Beamsville	Beaverton	Beeton	Belle River
Number of Customers	352	1,549	880	574	1,175
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 148,989	\$ 573,866	\$ 307,234	\$ 181,134	\$ 476,562
Less accumulated depreciation	80,333	209,496	106,428	52,909	79,861
Net fixed assets	68,656	364,370	200,806	128,225	396,701
CURRENT ASSETS					
Cash on hand and in bank	14,983	24,899	30,865	27,332	16,955
Investments—term deposits	—	—	—	—	—
—bonds	15,000	—	—	—	2,000
Accounts receivable (net)	10,105	9,897	7,506	14,020	7,277
Other	318	—	—	—	—
Total current assets	40,406	34,796	38,371	41,352	26,232
OTHER ASSETS					
Inventories	—	—	100	461	2,666
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	3,379	4,875	—	—	9,587
Total other assets	3,379	4,875	100	461	12,253
Equity in Ontario Hydro	406,222	295,360	223,662	119,635	187,722
Total assets	518,663	699,401	462,939	289,673	622,908
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	53,800
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	53,800
LIABILITIES					
Current liabilities	17,201	6,128	18,510	38,512	31,398
Other liabilities	839	4,179	2,496	2,110	2,832
Total liabilities	18,040	10,307	21,006	40,622	34,230
EQUITY					
Debt redeemed	5,537	37,500	12,839	13,610	35,755
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	88,828	314,456	205,254	115,806	246,636
Contributed capital	36	41,778	178	—	64,765
Other reserves	—	—	—	—	—
Total utility equity	94,401	393,734	218,271	129,416	347,156
Reserve for equity in Ontario Hydro	406,222	295,360	223,662	119,635	187,722
Total debt, liabilities and equity	518,663	699,401	462,939	289,673	622,908
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	262,492	341,008	249,447	129,864	321,174
Miscellaneous	5,162	15,485	10,541	5,155	5,585
Total revenue	267,654	356,493	259,988	135,019	326,759
EXPENSE					
Power purchased	255,732	258,878	195,690	100,465	230,803
Local generation	—	—	—	—	—
Operation and maintenance	8,225	21,134	10,922	11,438	30,394
Administration	10,603	35,765	18,708	10,666	27,776
Financial	—	—	—	—	10,525
Depreciation	6,427	17,952	11,125	5,984	11,188
Other	—	—	—	—	—
Total expense	280,987	333,729	236,445	128,553	310,686
Net Income (net expense)	(13,333)	22,764	23,543	6,466	16,073

Statements for the Year Ended December 31, 1975

Belleville	Belmont	Blenheim	Bloomfield	Blyth	Bobcaygeon	Bolton	Bothwell
12,820	262	1,385	324	396	905	1,654	400
\$ 7,789,242 2,392,272	\$ 111,324 55,904	\$ 601,767 225,435	\$ 96,785 48,680	\$ 146,064 60,902	\$ 401,820 159,513	\$ 1,504,443 211,346	\$ 137,583 64,633
5,396,970	55,420	376,332	48,105	85,162	242,307	1,293,097	72,950
—	19,560	800	10,264	19,063	150	41,732	22,067
—	—	—	2,500	—	—	—	—
—	25,000	—	3,000	2,874	—	—	—
253,014	8,064	19,775	585	2,819	21,286	123,915	2,991
—	—	544	—	—	—	23,244	—
253,014	52,624	21,119	16,349	24,756	21,436	188,891	25,058
210,513	—	6,435	—	114	7,054	—	979
19,217	6,442	15,029	120	—	19,496	7,413	—
229,730	6,442	21,464	120	114	26,550	7,413	979
3,834,029	82,299	352,618	88,260	135,758	136,301	249,787	102,500
9,713,743	196,785	771,533	152,834	245,790	426,594	1,739,188	201,487
1,454,887	30,000	—	12,000	—	31,600	199,999	—
—	—	—	—	—	—	—	—
1,454,887	30,000	—	12,000	—	31,600	199,999	—
345,766	14,144	43,668	10,964	10,585	50,898	145,066	8,386
53,771	1,000	8,773	605	324	643	2,720	48
399,537	15,144	52,441	11,569	10,909	51,541	147,786	8,434
625,111	21,637	98,679	9,797	16,033	57,400	131,938	5,534
—	—	—	—	—	—	—	—
3,290,872	46,614	267,795	31,208	80,809	122,334	281,823	85,019
109,307	1,091	—	—	2,281	27,418	727,855	—
—	—	—	—	—	—	—	—
4,025,290	69,342	366,474	41,005	99,123	207,152	1,141,616	90,553
3,834,029	82,299	352,618	88,260	135,758	136,301	249,787	102,500
9,713,743	196,785	771,533	152,834	245,790	426,594	1,739,188	201,487
4,555,963	125,535	390,902	78,935	131,000	233,947	550,100	87,630
343,283	5,556	14,110	1,725	1,438	5,821	37,657	5,387
4,899,246	131,091	405,012	80,660	132,438	239,768	587,757	93,017
3,614,468	113,926	306,077	60,448	104,937	174,044	374,768	70,134
—	—	—	—	—	—	—	—
306,901	1,926	28,691	8,512	4,890	14,820	24,304	5,141
437,258	4,607	36,589	7,563	7,463	33,264	56,083	9,823
180,887	4,840	—	210	—	9,297	38,003	—
232,673	3,477	17,749	3,906	5,040	13,626	31,370	4,945
—	—	—	—	—	—	—	—
4,772,187	128,776	389,106	80,639	122,330	245,051	524,528	90,043
127,059	2,315	15,906	21	10,108	(5,283)	63,229	2,974

Municipal Electrical Utilities Financial

Municipality	Bowmanville	Bracebridge	Bradford	Braeside	Brampton
Number of Customers	4,052	1,593	1,588	177	12,767
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	2,419,902	1,417,070	716,738	78,214	14,841,643
Less accumulated depreciation	757,721	478,041	242,156	28,345	2,663,259
Net fixed assets	1,662,181	939,029	474,582	49,869	12,178,384
CURRENT ASSETS					
Cash on hand and in bank	99,994	24,852	13,871	21,826	25,696
Investments—term deposits	30,000	—	—	—	—
—bonds	59,804	—	—	3,000	—
Accounts receivable (net)	16,415	15,283	77,845	2,336	1,016,944
Other	7,012	—	2,276	—	392,234
Total current assets	213,225	40,135	93,992	27,162	1,434,874
OTHER ASSETS					
Inventories	49,255	16,829	44,341	—	1,403,210
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	2,183	12,222	—	—	56,116
Total other assets	51,438	29,051	44,341	—	1,459,326
Equity in Ontario Hydro	1,313,628	108,687	319,190	163,704	3,407,025
Total assets	3,240,472	1,116,902	932,105	240,735	18,479,609
DEBT FROM BORROWINGS					
Debentures outstanding	74,493	106,000	—	—	3,776,070
Other long-term debt	—	—	—	—	—
Total long-term debt	74,493	106,000	—	—	3,776,070
LIABILITIES					
Current liabilities	143,098	24,879	89,677	15,387	2,822,253
Other liabilities	110,262	—	8,977	121	431,721
Total liabilities	253,360	24,879	98,654	15,508	3,253,974
EQUITY					
Debt redeemed	71,000	522,800	23,351	6,000	1,417,493
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	988,420	348,779	431,919	55,312	3,798,262
Contributed capital	539,571	5,757	58,991	211	2,826,785
Other reserves	—	—	—	—	—
Total utility equity	1,598,991	877,336	514,261	61,523	8,042,540
Reserve for equity in Ontario Hydro	1,313,628	108,687	319,190	163,704	3,407,025
Total debt, liabilities and equity	3,240,472	1,116,902	932,105	240,735	18,479,609
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,486,181	573,624	471,832	163,361	6,638,003
Miscellaneous	84,721	19,786	19,860	1,933	48,249
Total revenue	1,570,902	593,410	491,692	165,294	6,686,252
EXPENSE					
Power purchased	1,186,866	250,410	345,208	146,538	4,563,235
Local generation	—	118,617	—	—	—
Operation and maintenance	84,856	30,597	47,034	4,793	360,684
Administration	110,237	69,174	48,813	4,816	470,921
Financial	12,744	31,070	1,644	—	583,807
Depreciation	66,450	39,300	22,353	2,807	308,865
Other	—	—	—	—	—
Total expense	1,461,153	539,168	465,052	158,954	6,287,512
Net Income (net expense)	109,749	54,242	26,640	6,340	398,740

Statements for the Year Ended December 31, 1975

Brantford	Brantford Twp.	Brechin	Bridgeport	Brigden	Brighton	Brockville	Brussels
23,820	3,209	118	712	224	1,294	7,454	449
\$ 12,808,039 3,835,701	\$ 2,327,076 881,186	\$ 32,975 11,967	\$ 226,896 63,895	\$ 69,187 35,488	\$ 631,416 126,816	\$ 4,243,231 1,218,482	\$ 151,894 33,565
8,972,338	1,445,890	21,008	163,001	33,699	504,600	3,024,749	118,329
164,604	257,823	7,610	7,926	7,215	2,313	59,391	9,757
—	25,000	3,000	14,000	10,000	—	—	—
244,835	36,297	618	1,179	598	8,135	189,898	5,919
820	—	—	—	—	1,249	—	862
410,259	319,120	11,228	23,105	17,813	11,697	249,289	16,538
435,132	65,525	—	224	30	32,403	174,081	148
—	—	—	—	—	—	—	—
144,539	13,439	—	3,996	—	5,034	4,724	2,441
579,671	78,964	—	4,220	30	37,437	178,805	2,589
9,465,929	1,085,322	36,547	160,724	66,875	282,714	2,828,883	135,417
19,428,197	2,929,296	68,783	351,050	118,417	836,448	6,281,726	272,873
154,000	230,067	—	589	—	76,100	297,000	—
—	—	—	—	—	—	—	—
154,000	230,067	—	589	—	76,100	297,000	—
690,539	160,611	2,256	14,419	2,837	43,902	340,214	12,590
396,384	84,483	284	3,208	168	8,993	25,040	295
1,086,923	245,094	2,540	17,627	3,005	52,895	365,254	12,885
1,540,683	575,291	2,664	39,061	8,000	58,900	857,768	28,000
—	—	—	—	—	—	—	—
6,264,465	685,288	27,032	127,745	40,537	324,648	1,718,275	94,571
916,197	108,234	—	5,304	—	41,191	214,546	2,000
—	—	—	—	—	—	—	—
8,721,345	1,368,813	29,696	172,110	48,537	424,739	2,790,589	124,571
9,465,929	1,085,322	36,547	160,724	66,875	282,714	2,828,883	135,417
19,428,197	2,929,296	68,783	351,050	118,417	836,448	6,281,726	272,873
8,300,726	1,693,058	31,990	173,483	34,809	366,426	2,840,803	94,461
338,528	53,220	512	8,426	1,620	6,857	122,429	2,898
8,639,254	1,746,278	32,502	181,909	36,429	373,283	2,963,232	97,359
6,753,912	1,327,216	24,780	138,966	30,093	256,379	2,258,901	80,794
—	—	—	—	—	—	—	—
422,611	109,869	585	21,867	1,503	20,922	240,437	4,203
363,531	73,929	2,429	20,294	3,260	36,110	168,422	8,402
23,138	73,458	—	770	—	10,755	96,897	—
344,963	75,276	1,075	6,690	2,546	14,877	125,285	4,407
14,785	4,944	—	1,332	—	—	—	—
7,922,940	1,664,692	28,869	189,919	37,402	339,043	2,889,942	97,806
716,314	81,586	3,633	(8,010)	(973)	34,240	73,290	(447)

Municipal Electrical Utilities Financial

Municipality	Burford	Burgessville	Burk's Falls	Burlington	Cache Bay
Number of Customers	467	132	413	28,336	226
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	192,283	59,658	179,088	19,967,524	84,846
Less accumulated depreciation	96,938	20,825	40,379	4,150,893	39,026
Net fixed assets	95,345	38,833	138,709	15,816,631	45,820
CURRENT ASSETS					
Cash on hand and in bank	16,872	83	24,837	768,156	4,403
Investments—term deposits	7,000	—	—	700,000	—
—bonds	—	1,500	4,900	35,000	14,000
Accounts receivable (net)	513	736	6,048	944,471	2,437
Other	—	800	—	32,333	184
Total current assets	24,385	3,119	35,785	2,479,960	21,024
OTHER ASSETS					
Inventories	—	—	—	347,452	65
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	3,520	—	37,395	—
Total other assets	—	3,520	—	384,847	65
Equity in Ontario Hydro	145,916	43,955	98,316	5,324,934	47,697
Total assets	265,646	89,427	272,810	24,006,372	114,606
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	2,557,100	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	2,557,100	—
LIABILITIES					
Current liabilities	8,068	3,780	37,475	1,291,013	4,612
Other liabilities	2,173	749	1,091	525,939	839
Total liabilities	10,241	4,529	38,566	1,816,952	5,451
EQUITY					
Debt redeemed	20,854	3,500	29,147	2,152,970	25,359
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	88,635	36,463	87,136	9,125,896	34,905
Contributed capital	—	980	19,645	3,028,520	1,194
Other reserves	—	—	—	—	—
Total utility equity	109,489	40,943	135,928	14,307,386	61,458
Reserve for equity in Ontario Hydro	145,916	43,955	98,316	5,324,934	47,697
Total debt, liabilities and equity	265,646	89,427	272,810	24,006,372	114,606
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	112,241	29,764	134,526	12,157,368	51,290
Miscellaneous	11,912	1,358	2,246	460,559	1,556
Total revenue	124,153	31,122	136,772	12,617,927	52,846
EXPENSE					
Power purchased	82,460	24,234	101,814	9,020,718	41,475
Local generation	—	—	—	—	—
Operation and maintenance	17,327	1,697	10,558	798,902	585
Administration	12,948	3,537	11,541	549,454	5,108
Financial	—	—	—	438,922	56
Depreciation	6,709	2,004	4,724	507,618	3,062
Other	—	—	—	—	—
Total expense	119,444	31,472	128,637	11,315,614	50,286
Net Income (net expense)	4,709	(350)	8,135	1,302,313	2,560

Statements for the Year Ended December 31, 1975

Caledonia	Campbellford	Campbellville	Cannington	Capreol	Cardinal	Carleton Place	Casselman
1,235	1,566	125	572	1,321	696	2,118	507
\$ 451,274 78,996	\$ 1,077,671 361,514	\$ 60,773 18,825	\$ 200,417 71,631	\$ 530,340 121,735	\$ 174,608 59,787	\$ 772,940 196,458	\$ 232,928 67,564
372,278	716,157	41,948	128,786	408,605	114,821	576,482	165,364
72,084	27,621	4,783	19,347	95,135	19,731	29,034	13,738
—	20,000	—	—	—	—	30,000	—
—	—	—	1,960	—	—	15,000	3,000
4,925	8,649	1,836	5,244	3,600	5,224	13,496	1,212
—	1,129	10	194	—	—	—	237
77,009	57,399	6,629	26,745	98,735	24,955	87,530	18,187
6,689	30,581	—	—	—	—	29,935	—
—	—	—	—	—	—	—	—
—	14,691	—	80	1,505	—	—	1,022
6,689	45,272	—	80	1,505	—	29,935	1,022
224,423	143,524	32,829	140,150	262,293	150,936	771,544	102,929
680,399	962,352	81,406	295,761	771,138	290,712	1,465,491	287,502
—	56,400	—	6,600	20,000	—	2,300	—
—	—	—	—	—	—	—	—
—	56,400	—	6,600	20,000	—	2,300	—
26,451	37,682	3,807	11,397	29,850	9,603	44,510	14,981
13,665	4,278	67	945	11,019	1,378	8,510	2,065
40,116	41,960	3,874	12,342	40,869	10,981	53,020	17,046
15,525	96,100	5,448	17,932	98,785	11,014	105,749	65,162
—	—	—	—	—	—	—	—
308,138	617,412	15,739	113,018	290,292	117,323	529,971	91,822
92,197	6,956	23,516	5,719	58,899	458	2,907	10,543
—	—	—	—	—	—	—	—
415,860	720,468	44,703	136,669	447,976	128,795	638,627	167,527
224,423	143,524	32,829	140,150	262,293	150,936	771,544	102,929
680,399	962,352	81,406	295,761	771,138	290,712	1,465,491	287,502
253,618	402,085	36,726	143,187	360,570	125,110	581,099	175,543
27,920	15,676	1,256	5,977	5,664	3,231	11,365	4,861
281,538	417,761	37,982	149,164	366,234	128,341	592,464	180,404
178,808	271,519	32,458	111,316	260,571	96,651	448,135	146,708
—	26,130	—	—	—	—	—	—
23,934	19,369	786	3,027	23,355	4,032	36,555	6,475
41,955	51,241	2,977	10,494	41,720	9,184	49,695	17,017
—	12,813	6	1,500	4,391	—	1,195	—
12,749	29,699	1,788	7,637	13,884	6,613	20,642	6,738
—	—	—	—	—	—	—	—
257,446	410,771	38,015	133,974	343,921	116,480	556,222	176,938
24,092	6,990	(33)	15,190	22,313	11,861	36,242	3,466

Municipal Electrical Utilities Financial

Municipality	Cayuga	Chalk River	Chapleau Twp.	Chatham	Chatsworth
Number of Customers	479	351	1,160	12,673	192
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	223,722	132,943	568,965	6,723,010	64,592
Less accumulated depreciation	74,504	54,374	38,523	1,698,530	28,733
Net fixed assets	149,218	78,569	530,442	5,024,480	35,859
CURRENT ASSETS					
Cash on hand and in bank	20,740	1,770	37,603	50,233	13,417
Investments—term deposits	30,000	—	—	—	—
—bonds	—	—	—	100,000	6,000
Accounts receivable (net)	4,547	7,056	4,985	457,679	3,336
Other	—	1,920	2,327	94,203	—
Total current assets	55,287	10,746	44,915	702,115	22,753
OTHER ASSETS					
Inventories	706	—	—	359,741	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	4,779	3,456	279,055	—
Total other assets	706	4,779	3,456	638,796	—
Equity in Ontario Hydro	107,887	58,394	143,881	4,434,225	54,056
Total assets	313,098	152,488	722,694	10,799,616	112,668
DEBT FROM BORROWINGS					
Debentures outstanding	—	4,500	81,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	4,500	81,000	—	—
LIABILITIES					
Current liabilities	7,803	18,361	36,911	487,875	3,839
Other liabilities	4,242	531	27,450	101,600	265
Total liabilities	12,045	18,892	64,361	589,475	4,104
EQUITY					
Debt redeemed	20,000	50,500	116,043	1,479,035	5,014
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	168,189	12,273	309,230	3,745,041	49,494
Contributed capital	4,977	7,929	8,179	551,840	—
Other reserves	—	—	—	—	—
Total utility equity	193,166	70,702	433,452	5,775,916	54,508
Reserve for equity in Ontario Hydro	107,887	58,394	143,881	4,434,225	50,856
Total debt, liabilities and equity	313,098	152,488	722,694	10,799,616	112,668
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	117,602	90,546	380,959	5,044,859	47,747
Miscellaneous	8,408	1,901	11,786	104,503	1,913
Total revenue	126,010	92,447	392,745	5,149,362	49,660
EXPENSE					
Power purchased	86,234	70,044	240,002	3,532,836	36,847
Local generation	—	—	—	—	—
Operation and maintenance	9,255	3,329	23,917	598,755	1,408
Administration	17,054	5,397	65,846	483,023	2,958
Financial	—	4,469	21,786	19,536	—
Depreciation	6,911	4,310	11,766	146,177	2,587
Other	—	—	—	—	—
Total expense	119,454	87,549	363,317	4,780,327	43,800
Net Income (net expense)	6,556	4,898	29,428	369,035	5,860

Statements for the Year Ended December 31, 1975

Chesley	Chester ville	Chippawa	Clifford	Clinton	Cobden	Cobourg	Cochrane
854	539	1,672	298	1,372	445	4,234	1,656
\$ 288,100 106,411	\$ 192,127 64,347	\$ 650,386 102,287	\$ 128,532 30,204	\$ 708,681 275,867	\$ 107,541 45,431	\$ 2,011,369 987,800	\$ 1,325,465 270,736
181,689	127,780	548,099	98,328	432,814	62,110	1,023,569	1,054,729
6,546	21,137	32,196	4,946	32,915	3,742	257,942	80,100
15,000	—	—	—	—	—	75,000	—
4,000	—	—	—	—	6,000	—	—
17,600	2,402	6,469	1,176	18,899	7,219	57,358	13,734
—	917	—	—	—	1,650	—	837
43,146	24,456	38,665	6,122	51,814	18,611	390,300	94,671
1,888	—	14,307	—	2,251	—	34,983	43,460
—	583	15,588	—	—	3,360	—	1,766
1,888	583	29,895	—	2,251	3,360	34,983	45,226
286,039	256,523	236,463	80,162	440,675	94,773	1,711,578	332,711
512,762	409,342	853,122	184,612	927,554	178,854	3,160,430	1,527,337
—	—	196,630	589	4,500	—	—	—
—	—	—	—	—	—	—	—
—	—	196,630	589	4,500	—	—	—
32,507	2,210	30,244	9,307	32,873	14,610	206,424	95,805
1,827	8,205	74,429	191	20,095	5,644	14,698	525,823
34,334	10,415	104,673	9,498	52,968	20,254	221,122	621,628
24,410	5,889	95,604	14,341	117,173	4,949	105,994	135,376
—	—	—	—	—	—	—	—
162,428	132,379	180,083	76,467	311,561	54,918	1,092,010	423,451
5,551	4,136	39,669	3,555	677	3,960	29,726	14,171
—	—	—	—	—	—	—	—
192,389	142,404	315,356	94,363	429,411	63,827	1,227,730	572,998
286,039	256,523	236,463	80,162	440,675	94,773	1,711,578	332,711
512,762	409,342	853,122	184,612	927,554	178,854	3,160,430	1,527,337
196,020	226,128	360,665	70,759	385,082	96,951	1,945,432	627,580
2,499	2,621	17,536	1,976	15,158	2,461	94,189	28,910
198,519	228,749	378,201	72,735	400,240	99,412	2,039,621	656,490
148,880	185,490	224,472	52,682	263,178	76,143	1,659,708	469,466
—	—	—	—	—	—	—	—
11,314	3,803	57,064	5,585	32,510	6,504	71,009	72,475
19,479	14,500	48,228	5,224	46,731	9,923	110,661	77,857
—	1,009	32,169	669	2,229	965	—	17,833
7,789	6,374	15,823	3,692	19,294	4,015	76,296	29,286
—	—	1,435	—	—	—	—	—
187,462	211,176	379,191	67,852	363,942	97,550	1,917,674	666,917
11,057	17,573	(990)	4,883	36,298	1,862	121,947	(10,427)

Municipal Electrical Utilities Financial

Municipality	Colborne	Coldwater	Collingwood	Comber	Coniston
Number of Customers	718	382	4,371	271	860
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	431,209	107,469	2,203,831	119,555	280,796
Less accumulated depreciation	67,387	33,067	493,663	52,531	71,083
Net fixed assets	363,822	74,402	1,710,168	67,024	209,713
CURRENT ASSETS					
Cash on hand and in bank	8,846	13,100	152,749	1,737	42,224
Investments—term deposits	—	—	—	—	—
—bonds	—	15,500	—	—	—
Accounts receivable (net)	2,725	10,585	30,558	2,589	9,024
Other	—	—	1,259	—	280
Total current assets	11,571	39,185	184,566	4,326	51,528
OTHER ASSETS					
Inventories	13,715	1,000	59,878	149	1,433
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	100	—	9,041	1,823	15,025
Total other assets	13,815	1,000	68,919	1,972	16,458
Equity in Ontario Hydro	167,097	122,743	1,526,912	92,508	115,611
Total assets	556,305	237,330	3,490,565	165,830	393,310
DEBT FROM BORROWINGS					
Debentures outstanding	100,000	—	252,000	—	3,500
Other long-term debt	—	—	—	—	—
Total long-term debt	100,000	—	252,000	—	3,500
LIABILITIES					
Current liabilities	31,839	15,208	164,331	7,266	24,201
Other liabilities	2,240	787	64,020	6,117	11,985
Total liabilities	34,079	15,995	228,351	13,383	36,186
EQUITY					
Debt redeemed	12,195	6,867	140,183	12,489	46,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	242,334	91,630	1,172,501	46,276	183,835
Contributed capital	600	95	170,618	1,174	7,678
Other reserves	—	—	—	—	—
Total utility equity	255,129	98,592	1,483,302	59,939	238,013
Reserve for equity in Ontario Hydro	167,097	122,743	1,526,912	92,508	115,611
Total debt, liabilities and equity	556,305	237,330	3,490,565	165,830	393,310
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	231,775	96,181	2,048,069	66,798	203,156
Miscellaneous	9,847	1,710	39,062	2,255	7,017
Total revenue	241,622	97,891	2,087,131	69,053	210,173
EXPENSE					
Power purchased	170,368	82,256	1,658,565	52,648	148,391
Local generation	—	—	—	—	—
Operation and maintenance	12,546	2,706	96,653	5,797	8,471
Administration	21,267	7,676	86,858	10,199	18,857
Financial	7,709	—	41,237	1,410	3,780
Depreciation	8,659	3,325	56,276	3,964	7,914
Other	—	—	—	—	—
Total expense	220,549	95,963	1,939,589	74,018	187,413
Net Income (net expense)	21,073	1,928	147,542	(4,965)	22,760

Statements for the Year Ended December 31, 1975

Cookstown	Cottam	Courtright	Creemore	Dashwood	Deep River	Delaware	Delhi
384	284	287	461	202	1,634	163	1,769
\$ 111,714 26,358	\$ 83,747 42,211	\$ 98,248 22,668	\$ 167,929 50,061	\$ 71,020 12,345	\$ 1,172,535 391,882	\$ 51,971 29,851	\$ 672,688 241,783
85,356	41,536	75,580	117,868	58,675	780,653	22,120	430,905
16,634	15,566	2,042	2,165	13,172	—	2,502	—
—	—	—	—	—	—	—	35,000
—	11,000	—	5,000	—	—	20,804	—
2,789	4,359	2,629	4,538	709	8,191	1,989	7,780
—	—	—	—	3,000	—	—	175
19,423	30,925	4,671	11,703	16,881	8,191	25,295	42,955
—	—	25	1,328	—	38,719	—	24,722
—	—	—	—	—	—	—	—
—	6,638	1,902	—	—	8,288	4,187	—
—	6,638	1,927	1,328	—	47,007	4,187	24,722
75,870	55,489	47,325	107,581	69,163	394,013	45,361	380,042
180,649	134,588	129,503	238,480	144,719	1,229,864	96,963	878,624
—	—	6,800	—	—	55,578	—	—
—	—	—	—	—	—	—	—
—	—	6,800	—	—	55,578	—	—
19,629	9,157	7,079	19,303	4,371	86,785	8,200	41,301
784	—	616	915	—	97,872	54	17,670
20,413	9,157	7,695	20,218	4,371	184,657	8,254	58,971
12,001	13,893	13,137	2,824	3,400	175,422	4,000	85,000
—	—	—	—	—	—	—	—
67,230	51,612	49,642	107,784	67,785	200,046	39,026	348,689
5,135	4,437	4,904	73	—	220,148	322	5,922
—	—	—	—	—	—	—	—
84,366	69,942	67,683	110,681	71,185	595,616	43,348	439,611
75,870	55,489	47,325	107,581	69,163	394,013	45,361	380,042
180,649	134,588	129,503	238,480	144,719	1,229,864	96,963	878,624
88,930	52,954	55,768	103,523	42,840	648,848	36,323	413,492
1,261	3,772	777	4,765	2,527	21,178	3,797	16,672
90,191	56,726	56,545	108,288	45,367	670,026	40,120	430,164
68,000	40,240	37,131	83,219	43,045	499,580	33,625	335,472
—	—	—	—	—	—	—	—
2,137	4,701	6,330	4,474	3,567	33,369	1,141	36,850
11,857	7,360	5,322	8,567	5,288	44,104	4,008	53,529
—	—	2,223	—	—	24,845	—	—
3,346	3,179	2,802	6,094	2,101	32,917	2,196	18,218
—	—	—	—	—	—	—	—
85,340	55,480	53,808	102,354	54,001	634,815	40,970	444,069
4,851	1,246	2,737	5,934	(8,634)	35,211	(850)	(13,905)

Municipal Electrical Utilities Financial

Municipality	Deseronto	Dorchester	Drayton	Dresden	Drumbo
Number of Customers	634	401	344	1,061	200
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	250,930	118,493	174,887	467,376	59,871
Less accumulated depreciation	127,574	44,251	39,379	116,676	28,381
Net fixed assets	123,356	74,242	135,508	350,700	31,490
CURRENT ASSETS					
Cash on hand and in bank	—	17,081	6,165	14,415	6,266
Investments—term deposits	—	5,184	—	—	—
—bonds	—	1,500	7,393	—	—
Accounts receivable (net)	25,380	2,273	919	8,203	78
Other	—	—	—	—	—
Total current assets	25,380	26,038	14,477	22,618	6,344
OTHER ASSETS					
Inventories	18,044	—	262	4,100	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	908	—	10,128	—
Total other assets	18,044	908	262	14,228	—
Equity in Ontario Hydro	190,533	84,204	99,349	340,712	54,988
Total assets	357,313	185,392	249,596	728,258	92,822
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	—
LIABILITIES					
Current liabilities	22,697	11,519	7,272	28,464	3,909
Other liabilities	1,152	—	854	19,692	75
Total liabilities	23,849	11,519	8,126	48,156	3,984
EQUITY					
Debt redeemed	15,000	7,300	9,500	51,223	4,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	121,651	82,287	130,227	282,169	28,902
Contributed capital	6,280	82	2,394	5,998	448
Other reserves	—	—	—	—	—
Total utility equity	142,931	89,669	142,121	339,390	33,850
Reserve for equity in Ontario Hydro	190,533	84,204	99,349	340,712	54,988
Total debt, liabilities and equity	357,313	185,392	249,596	728,258	92,822
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	240,856	83,113	93,638	363,839	36,832
Miscellaneous	9,793	2,646	4,325	7,349	2,060
Total revenue	250,649	85,759	97,963	371,188	38,892
EXPENSE					
Power purchased	208,761	63,468	75,843	263,591	31,510
Local generation	—	—	—	—	—
Operation and maintenance	10,708	8,060	4,147	21,783	3,364
Administration	17,327	10,668	5,598	38,480	3,851
Financial	—	—	—	2,337	—
Depreciation	10,165	4,326	5,244	9,730	2,329
Other	—	—	—	—	—
Total expense	246,961	86,522	90,832	335,921	41,054
Net Income (net expense)	3,688	(763)	7,131	35,267	(2,162)

Statements for the Year Ended December 31, 1975

Dryden	Dublin	Dundalk	Dundas	Dunnville	Durham	Dutton	East York
2,455	134	601	5,690	2,202	1,118	420	26,263
\$ 1,375,496 545,730	\$ 62,698 25,959	\$ 239,553 35,532	\$ 3,772,628 1,157,038	\$ 1,032,884 229,439	\$ 427,066 141,760	\$ 131,516 41,046	\$ 14,304,500 4,527,518
829,766	36,739	204,021	2,615,590	803,445	285,306	90,470	9,776,982
36,535	4,085	8,855	118,537	23,199	36,774	289	46,799
—	—	—	200,000	140,000	16,700	—	700,000
—	—	1,500	—	—	—	—	—
75,402	1,478	13,312	106,225	9,603	35,426	3,111	944,788
4,085	104	—	—	—	—	—	1,102
116,022	5,667	23,667	424,762	172,802	88,900	3,400	1,692,689
27,256	—	467	111,768	90,920	3,731	58	560,882
—	—	—	—	—	—	—	529,173
1,647	—	—	64,564	3,195	368	7,776	61,079
28,903	—	467	176,332	94,115	4,099	7,834	1,151,134
444,899	50,934	141,650	1,595,716	737,186	311,989	114,496	10,278,475
1,419,590	93,340	369,805	4,812,400	1,807,548	690,294	216,200	22,899,280
28,500	—	—	1,144,500	200,000	14,500	—	1,841,903
65,931	—	—	—	—	—	—	—
94,431	—	—	1,144,500	200,000	14,500	—	1,841,903
102,366	3,013	18,880	244,239	42,587	30,470	1,463	960,496
735	202	40,617	201,521	27,815	—	607	313,793
103,101	3,215	59,497	445,760	70,402	30,470	2,070	1,274,289
172,930	6,200	5,727	803,787	139,939	40,824	8,407	1,680,767
—	—	—	—	—	—	—	529,173
594,073	32,482	161,011	620,400	639,072	290,645	90,877	6,976,529
10,156	509	1,920	202,237	20,949	1,866	350	318,144
—	—	—	—	—	—	—	—
777,159	39,191	168,658	1,626,424	799,960	333,335	99,634	9,504,613
444,899	50,934	141,650	1,595,716	737,186	311,989	114,496	10,278,475
1,419,590	93,340	369,805	4,812,400	1,807,548	690,294	216,200	22,899,280
762,158	35,532	159,406	1,855,698	609,439	276,064	78,366	10,716,591
57,511	641	1,864	118,681	21,806	16,269	1,397	552,197
819,669	36,173	161,270	1,974,379	631,245	292,333	79,763	11,268,788
518,338	31,554	120,452	1,270,487	453,895	214,308	52,989	8,439,148
—	—	—	—	—	—	—	—
68,892	1,196	7,050	209,438	56,238	16,060	7,979	978,198
84,845	4,336	12,268	174,992	73,229	21,872	6,271	807,182
16,758	—	2,597	178,619	4,339	2,430	195	197,481
42,324	2,150	5,057	112,793	24,059	11,436	4,118	472,769
—	—	—	30,341	—	—	—	—
731,157	39,236	147,424	1,976,670	611,760	266,106	71,552	10,894,778
88,512	(3,063)	13,846	(2,291)	19,485	26,227	8,211	374,010

Municipal Electrical Utilities Financial

Municipality	Eganville	Elmira	Elmvalle	Elmwood	Elora
Number of Customers	551	2,071	505	164	828
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 291,291	\$ 1,159,943	\$ 171,379	\$ 33,444	\$ 331,038
Less accumulated depreciation	124,770	348,951	62,542	15,603	135,247
Net fixed assets	166,521	810,992	108,837	17,841	195,791
CURRENT ASSETS					
Cash on hand and in bank	12,222	—	11,680	8,475	26,882
Investments—term deposits	24,084	140,000	22,500	3,000	—
—bonds	—	—	10,500	1,000	—
Accounts receivable (net)	6,247	18,291	2,168	1,367	6,467
Other	325	15,759	—	—	—
Total current assets	42,878	174,050	46,848	13,842	33,349
OTHER ASSETS					
Inventories	4,577	4,472	996	60	3,036
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	36,250	—	—	—
Total other assets	4,577	40,722	996	60	3,036
Equity in Ontario Hydro	78,046	842,426	137,809	42,340	247,776
Total assets	292,022	1,868,190	294,490	74,083	479,952
DEBT FROM BORROWINGS					
Debentures outstanding	—	140,000	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	140,000	—	—	—
LIABILITIES					
Current liabilities	21,705	68,773	11,592	1,956	21,752
Other liabilities	1,251	19,093	865	665	3,882
Total liabilities	22,956	87,866	12,457	2,621	25,634
EQUITY					
Debt redeemed	98,007	37,169	6,544	6,106	19,862
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	88,775	616,671	137,680	22,782	172,666
Contributed capital	4,238	144,058	—	234	14,014
Other reserves	—	—	—	—	—
Total utility equity	191,020	797,898	144,224	29,122	206,542
Reserve for equity in Ontario Hydro	78,046	842,426	137,809	42,340	247,776
Total debt, liabilities and equity	292,022	1,868,190	294,490	74,083	479,952
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	127,034	847,837	140,153	26,294	243,914
Miscellaneous	8,362	31,510	6,225	693	10,307
Total revenue	135,396	879,347	146,378	26,987	254,221
EXPENSE					
Power purchased	95,390	715,911	119,517	20,527	192,010
Local generation	10,682	—	—	—	—
Operation and maintenance	10,239	50,166	4,725	740	25,935
Administration	7,386	61,308	7,947	2,729	25,612
Financial	—	3,044	—	—	—
Depreciation	8,670	32,583	6,056	1,181	10,173
Other	—	—	—	—	—
Total expense	132,367	863,012	138,245	25,177	253,730
Net Income (net expense)	3,029	16,335	8,133	1,810	491

Statements for the Year Ended December 31, 1975

Embro	Embrun	Erieau	Erie Beach	Erin	Espanola	Essex	Etobicoke
311	489	394	158	739	1,888	1,837	88,593
\$ 128,319 53,002	\$ 294,356 73,088	\$ 99,445 55,295	\$ 27,628 12,827	\$ 395,420 64,234	\$ 825,205 218,874	\$ 953,152 277,222	\$ 57,675,276 13,470,729
75,317	221,268	44,150	14,801	331,186	606,331	675,930	44,204,547
1,067	21,543	11,940	5,719	16,450	25,246	88,376	56,542
—	—	—	—	6,000	40,000	—	4,900,000
3,000	—	10,000	—	—	—	—	—
3,220	11,464	1,089	1,437	5,354	13,879	25,396	1,852,195
—	—	—	—	300	2,134	—	13,000
7,287	33,007	23,029	7,156	28,104	81,259	113,772	6,821,737
472	—	30	—	3,324	3,258	33,330	1,746,758
—	—	—	—	—	—	—	5,361,810
—	5,515	—	350	—	7,517	2,789	84,634
472	5,515	30	350	3,324	10,775	36,119	7,193,202
87,605	93,080	89,581	16,582	106,086	263,633	392,435	27,877,673
170,681	352,870	156,790	38,889	468,700	961,998	1,218,256	86,097,159
—	105,000	—	—	—	55,500	—	7,787,070
—	—	—	—	—	—	63,518	—
—	105,000	—	—	—	55,500	63,518	7,787,070
6,794	31,123	6,468	1,290	19,546	63,810	106,606	4,443,350
1,647	300	180	—	2,417	30,320	16,988	1,635,246
8,441	31,423	6,648	1,290	21,963	94,130	123,594	6,078,596
7,500	42,000	20,529	7,783	14,242	89,500	78,102	5,609,216
—	—	—	—	—	—	—	5,361,810
65,354	74,806	40,032	12,839	147,373	337,591	424,380	27,238,966
1,781	6,561	—	395	179,036	121,644	136,227	6,143,828
—	—	—	—	—	—	—	—
74,635	123,367	60,561	21,017	340,651	548,735	638,709	44,353,820
87,605	93,080	89,581	16,582	106,086	263,633	392,435	27,877,673
170,681	352,870	156,790	38,889	468,700	961,998	1,218,256	86,097,159
72,285	222,127	59,789	16,553	202,379	558,963	545,971	39,780,086
3,464	5,421	2,970	387	12,850	31,938	14,818	1,569,898
75,749	227,548	62,759	16,940	215,229	590,901	560,789	41,349,984
61,665	171,124	56,431	12,325	165,429	421,727	364,545	32,564,671
5,877	7,825	5,375	3,160	15,113	45,779	35,857	2,515,482
4,865	11,211	8,456	3,020	23,288	64,171	51,920	1,858,742
—	13,664	—	—	—	13,151	14,555	510,999
4,555	7,801	3,808	1,015	8,641	22,178	22,588	1,449,061
—	—	—	—	—	—	—	—
76,962	211,625	74,070	19,520	212,471	567,006	489,465	38,898,955
(1,213)	15,923	(11,311)	(2,580)	2,758	23,895	71,324	2,451,029

Municipal Electrical Utilities Financial

Municipality	Exeter	Fenelon Falls	Fergus	Finch	Flesherton
Number of Customers	1,568	932	2,041	190	291
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	828,651	410,367	1,053,135	84,497	95,245
Less accumulated depreciation	283,973	84,405	318,155	27,057	31,999
Net fixed assets	544,678	325,962	734,980	57,440	63,246
CURRENT ASSETS					
Cash on hand and in bank	33,625	9,000	23,147	10,867	7,467
Investments—term deposits	—	12,000	—	—	—
—bonds	9,011	—	—	—	6,000
Accounts receivable (net)	7,439	3,120	25,991	1,351	3,210
Other	6,578	—	—	—	—
Total current assets	56,653	24,120	49,138	12,218	16,677
OTHER ASSETS					
Inventories	3,042	171	1,949	—	20
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	86,730	152	2,657	—	—
Total other assets	89,772	323	4,606	—	20
Equity in Ontario Hydro	467,361	69,503	899,584	56,265	78,039
Total assets	1,158,464	419,908	1,688,308	125,923	157,982
DEBT FROM BORROWINGS					
Debentures outstanding	29,378	103,000	60,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	29,378	103,000	60,000	—	—
LIABILITIES					
Current liabilities	39,882	18,199	15,205	4,646	6,801
Other liabilities	85,995	5,017	5,787	516	403
Total liabilities	125,877	23,216	20,992	5,162	7,204
EQUITY					
Debt redeemed	35,622	142,000	124,961	7,000	5,831
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	450,013	77,843	547,827	48,693	64,485
Contributed capital	50,213	4,346	34,944	8,803	2,423
Other reserves	—	—	—	—	—
Total utility equity	535,848	224,189	707,732	64,496	72,739
Reserve for equity in Ontario Hydro	467,361	69,503	899,584	56,265	78,039
Total debt, liabilities and equity	1,158,464	419,908	1,688,308	125,923	157,982
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	464,534	256,050	1,028,020	43,526	86,816
Miscellaneous	7,344	6,631	27,068	3,023	2,375
Total revenue	471,878	262,681	1,055,088	46,549	89,191
EXPENSE					
Power purchased	340,779	177,076	865,218	34,853	72,240
Local generation	—	—	—	—	—
Operation and maintenance	34,366	25,113	55,538	2,390	3,136
Administration	58,973	15,973	52,834	3,453	3,049
Financial	3,633	20,880	18,667	—	—
Depreciation	23,797	9,703	29,370	2,689	3,345
Other	—	—	—	—	—
Total expense	461,548	248,745	1,021,627	43,385	81,770
Net Income (net expense)	10,330	13,936	33,461	3,164	7,421

Statements for the Year Ended December 31, 1975

Fonhill	Forest	Frankford	Galt	Georgetown	Glencoe	Gloucester Twp.	Goderich
944	1,074	720	12,755	5,607	825	13,738	2,919
\$ 356,283 164,601	\$ 411,655 211,172	\$ 226,251 89,306	\$ 8,144,578 2,594,655	\$ 3,162,302 898,988	\$ 255,763 103,838	\$ 10,751,629 2,203,856	\$ 1,645,539 618,293
191,682	200,483	136,945	5,549,923	2,263,314	151,925	8,547,773	1,027,246
21,761	25,761	10,895	64,826	58,789	16,726	26,362	30,619
—	—	45,000	100,000	360,000	—	—	21,604
—	—	—	50,000	—	—	—	41,000
40,534	7,722	2,321	127,112	28,561	13,550	519,800	28,957
—	—	3,120	—	190	—	37,372	—
62,295	33,483	61,336	341,938	447,540	30,276	583,534	122,180
—	582	—	374,477	62,218	631	881,439	8,588
—	—	—	—	—	—	175,037	—
3,000	—	188	140,118	13,731	5,665	148,687	—
3,000	582	188	514,595	75,949	6,296	1,205,163	8,588
190,607	342,525	113,325	5,382,815	1,510,924	168,824	1,961,265	1,203,899
447,584	577,073	311,794	11,789,271	4,297,727	357,321	12,297,735	2,361,913
—	—	8,000	—	792,561	—	3,537,513	—
—	—	—	—	—	—	—	—
—	—	8,000	—	792,561	—	3,537,513	—
35,046	23,317	16,988	771,672	230,034	21,097	916,484	111,611
5,752	3,436	957	191,412	55,412	1,243	29,669	47,589
40,798	26,753	17,945	963,084	285,446	22,340	946,153	159,200
60,173	23,357	25,000	817,298	622,178	20,113	920,949	212,960
—	—	—	—	—	—	175,037	—
150,830	180,551	140,300	3,761,008	918,567	128,473	2,367,345	717,443
5,176	3,887	7,224	865,066	168,051	17,571	2,389,473	68,411
—	—	—	—	—	—	—	—
216,179	207,795	172,524	5,443,372	1,708,796	166,157	5,852,804	998,814
190,607	342,525	113,325	5,382,815	1,510,924	168,824	1,961,265	1,203,899
447,584	577,073	311,794	11,789,271	4,297,727	357,321	12,297,735	2,361,913
199,583	325,296	168,804	5,356,475	1,916,837	192,670	5,715,250	1,116,250
17,751	15,227	12,215	61,599	116,376	6,465	209,040	44,125
217,334	340,523	181,019	5,418,074	2,033,213	199,135	5,924,290	1,160,375
153,123	240,667	132,733	4,306,416	1,447,780	146,643	4,177,346	890,963
—	—	—	—	—	—	—	—
15,401	28,851	8,026	303,673	82,117	11,394	181,496	70,720
32,523	37,009	14,773	228,793	155,450	19,506	401,403	131,829
—	—	1,053	1,035	157,795	—	443,084	622
13,043	14,494	8,910	216,004	95,979	8,471	278,035	46,961
—	—	—	10,836	—	—	—	—
214,090	321,021	165,495	5,066,757	1,939,121	186,014	5,481,364	1,141,095
3,244	19,502	15,524	351,317	94,092	13,121	442,926	19,280

Municipal Electrical Utilities Financial

Municipality	Grand Bend	Grand Valley	Granton	Gravenhurst	Grimsby
Number of Customers	904	447	134	1,787	2,483
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	270,965	141,188	33,595	738,820	871,565
Less accumulated depreciation	113,397	27,312	8,366	189,808	324,752
Net fixed assets	157,568	113,876	25,229	549,012	546,813
CURRENT ASSETS					
Cash on hand and in bank	33,807	21,854	167	110	65,550
Investments—term deposits	—	—	8,000	15,000	80,000
—bonds	—	3,000	—	—	—
Accounts receivable (net)	19,417	4,821	2,189	26,698	52,513
Other	—	—	—	—	—
Total current assets	53,224	29,675	10,356	41,808	198,063
OTHER ASSETS					
Inventories	3,054	96	—	4,132	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	6,039	—	1,683	2,758	10,916
Total other assets	9,093	96	1,683	6,890	10,916
Equity in Ontario Hydro	130,807	113,602	40,599	488,113	477,595
Total assets	350,692	257,249	77,867	1,085,823	1,233,387
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	105,000	45,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	105,000	45,000
LIABILITIES					
Current liabilities	25,257	19,011	4,255	20,082	65,458
Other liabilities	3,351	—	139	6,966	21,157
Total liabilities	28,608	19,011	4,394	27,048	86,615
EQUITY					
Debt redeemed	83,326	10,794	6,602	79,279	169,200
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	106,453	105,558	26,177	363,114	400,914
Contributed capital	1,498	8,284	95	23,269	54,063
Other reserves	—	—	—	—	—
Total utility equity	191,277	124,636	32,874	465,662	624,177
Reserve for equity in Ontario Hydro	130,807	113,602	40,599	488,113	477,595
Total debt, liabilities and equity	350,692	257,249	77,867	1,085,823	1,233,387
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	160,551	99,809	28,350	475,200	577,680
Miscellaneous	10,509	1,472	1,510	20,043	22,979
Total revenue	171,060	101,281	29,860	495,243	600,659
EXPENSE					
Power purchased	106,888	75,420	27,168	349,227	463,054
Local generation	—	—	—	—	—
Operation and maintenance	17,683	5,462	881	32,742	25,013
Administration	29,195	5,463	2,136	35,859	70,073
Financial	—	937	—	15,850	9,807
Depreciation	7,989	3,908	1,107	20,822	27,872
Other	—	—	—	—	—
Total expense	161,755	91,190	31,292	454,500	595,819
Net Income (net expense)	9,305	10,091	(1,432)	40,743	4,840

Statements for the Year Ended December 31, 1975

Guelph	Hagersville	Hamilton	Hanover	Harrison	Harrow	Hastings	Havelock
20,688	991	112,625	2,240	781	808	501	526
\$ 14,128,960 3,261,636	\$ 392,616 138,705	\$ 51,843,555 10,692,370	\$ 822,894 296,152	\$ 386,420 108,307	\$ 375,978 142,893	\$ 202,457 76,594	\$ 158,600 74,977
10,867,324	253,911	41,151,185	526,742	278,113	233,085	125,863	83,623
263,866 950,000 — 208,146 416	38,423 55,000 12,000 2,965 —	136,312 1,155,000 — 4,623,884 115,641	250 — 22,000 39,554 —	4,374 7,000 — 3,252 —	16,603 15,000 — 2,506 —	9,063 — — 6,531 508	8,794 38,000 2,000 3,005 3,488
1,422,428	108,388	6,030,837	61,804	14,626	34,109	16,102	55,287
456,405 — 118,792	92 — —	2,729,685 — 5,000	26,147 — —	829 — 358	7,552 — 395	— — 465	826 — 3,273
575,197 7,800,311	92 464,873	2,734,685 73,866,342	26,147 859,550	1,187 294,772	7,947 310,175	465 88,307	4,099 125,766
20,665,260	827,264	123,783,049	1,474,243	588,698	585,316	230,737	268,775
1,246,000 —	— —	— —	— —	19,000 —	— —	15,000 —	— —
1,246,000	—	—	—	19,000	—	15,000	—
371,572 268,702	19,473 4,646	5,612,093 469,091	25,722 5,605	19,553 2,727	19,654 9,887	12,614 1,105	8,582 794
640,274	24,119	6,081,184	31,327	22,280	29,541	13,719	9,376
1,807,943 —	8,000 —	7,709,892 —	80,162 —	46,708 —	12,000 —	21,000 —	62,696 —
7,259,864 1,910,868 —	328,735 1,537 —	34,288,553 1,706,586 130,492	480,625 22,579 —	202,686 3,252 —	223,979 — 9,621	91,070 1,641 —	69,759 1,178 —
10,978,675 7,800,311	338,272 464,873	43,835,523 73,866,342	583,366 859,550	252,646 294,772	245,600 310,175	113,711 88,307	133,633 125,766
20,665,260	827,264	123,783,049	1,474,243	588,698	585,316	230,737	268,775
10,060,561 351,366	298,063 20,711	62,671,014 1,396,109	853,242 14,827	235,351 3,077	261,273 12,003	109,051 4,718	96,474 5,035
10,411,927	318,774	64,067,123	868,069	238,428	273,276	113,769	101,509
7,675,172 — 419,830 808,951 184,001 365,489 —	196,902 — 47,776 34,008 — 12,046 —	57,390,860 — 2,776,636 2,361,401 — 1,223,750 451,720	709,635 — 20,774 46,876 — 22,218 —	176,870 — 20,232 15,681 3,230 10,906 —	197,774 — 27,360 40,571 — 10,388 —	80,796 — 5,386 13,647 1,791 6,653 —	80,841 — 6,700 15,728 — 5,794 —
9,453,443	290,732	64,204,367	799,503	226,919	276,093	108,273	109,063
958,484	28,042	(137,244)	68,566	11,509	(2,817)	5,496	(7,554)

Municipal Electrical Utilities Financial

Municipality	Hawkesbury	Hearst	Hensall	Hespeler	Highgate
Number of Customers	3,173	1,319	416	2,375	180
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,381,459	905,324	279,011	1,487,455	48,353
Less accumulated depreciation	392,578	215,562	93,056	404,632	29,749
Net fixed assets	988,881	689,762	185,955	1,082,823	18,604
CURRENT ASSETS					
Cash on hand and in bank	78,489	4,410	28,155	486	5,611
Investments—term deposits	135,000	—	—	120,000	—
—bonds	—	40,000	6,926	—	3,000
Accounts receivable (net)	22,731	26,170	2,190	144,563	799
Other	—	—	—	1,967	—
Total current assets	236,220	70,580	37,271	267,016	9,410
OTHER ASSETS					
Inventories	34,932	—	46	2,643	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	1,639	11,749	—
Total other assets	34,932	—	1,685	14,392	—
Equity in Ontario Hydro	654,505	351,858	178,248	1,267,724	59,348
Total assets	1,914,538	1,112,200	403,159	2,631,955	87,362
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	—
LIABILITIES					
Current liabilities	142,067	236,434	14,874	137,308	3,650
Other liabilities	14,070	15,674	1,819	32,895	253
Total liabilities	156,137	252,108	16,693	170,203	3,903
EQUITY					
Debt redeemed	283,867	72,177	12,000	77,571	5,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	781,166	384,993	194,791	917,259	18,626
Contributed capital	38,863	51,064	1,427	199,198	485
Other reserves	—	—	—	—	—
Total utility equity	1,103,896	508,234	208,218	1,194,028	24,111
Reserve for equity in Ontario Hydro	654,505	351,858	178,248	1,267,724	59,348
Total debt, liabilities and equity	1,914,538	1,112,200	403,159	2,631,955	87,362
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,698,458	681,047	185,363	1,073,842	39,681
Miscellaneous	43,681	21,357	3,008	62,117	984
Total revenue	1,742,139	702,404	188,371	1,135,959	40,665
EXPENSE					
Power purchased	1,460,117	611,806	148,050	954,199	37,735
Local generation	—	—	—	—	—
Operation and maintenance	50,091	15,105	10,221	47,772	1,834
Administration	82,345	42,704	13,706	60,467	3,679
Financial	—	5,042	—	—	—
Depreciation	38,983	25,833	7,864	37,325	1,960
Other	—	—	—	1,264	—
Total expense	1,631,536	700,490	179,841	1,101,027	45,208
Net Income (net expense)	110,603	1,914	8,530	34,932	(4,543)

Statements for the Year Ended December 31, 1975

Holstein	Huntsville	Ingersoll	Iroquois	Jarvis	Kapusking	Kemptville	Kenora
105	1,548	3,198	483	429	2,521	1,036	4,819
\$ 27,961 6,155	\$ 735,954 176,795	\$ 1,928,896 591,982	\$ 228,778 104,671	\$ 157,396 53,976	\$ 1,246,284 277,504	\$ 705,703 142,089	\$ 2,210,315 831,024
21,806	559,159	1,336,914	124,107	103,420	968,780	563,614	1,379,291
6,414	16,636	300	24,762	16,904	20,167	33,924	72,913
—	10,000	—	—	—	—	—	—
—	—	—	18,000	—	—	—	25,000
716	25,075	39,652	6,609	2,800	51,424	2,256	133,350
—	—	—	910	—	2,077	—	1,800
7,130	51,711	39,952	50,281	19,704	73,668	36,180	233,063
—	19,580	135,150	779	168	27,781	21,050	6,139
—	—	—	—	—	—	—	—
—	1,104	—	910	—	3,286	4,638	9,025
—	20,684	135,150	1,689	168	31,067	25,688	15,164
23,686	605,623	1,320,152	130,781	107,260	461,281	338,429	411,506
52,622	1,237,177	2,832,168	306,858	230,552	1,534,796	963,911	2,039,024
8,000	64,000	—	—	—	68,925	200,000	369,000
—	—	—	—	—	—	—	—
8,000	64,000	—	—	—	68,925	200,000	369,000
2,123	11,007	156,783	15,158	8,414	171,947	41,552	132,606
84	3,360	83,145	2,008	2,162	20,257	13,194	26,029
2,207	14,367	239,928	17,166	10,576	192,204	54,746	158,635
4,762	16,697	197,555	—	10,500	216,554	46,507	246,652
—	—	—	—	—	—	—	—
11,967	529,225	982,969	39,321	84,465	591,613	315,611	853,231
2,000	7,265	91,564	119,590	17,751	4,219	8,618	—
—	—	—	—	—	—	—	—
18,729	553,187	1,272,088	158,911	112,716	812,386	370,736	1,099,883
23,686	605,623	1,320,152	130,781	107,260	461,281	338,429	411,506
52,622	1,237,177	2,832,168	306,858	230,552	1,534,796	963,911	2,039,024
16,851	534,037	899,124	139,960	83,008	838,520	387,668	1,314,172
788	13,250	58,170	3,399	2,884	37,710	19,348	48,956
17,639	547,287	957,294	143,359	85,892	876,230	407,016	1,363,128
13,607	415,665	680,523	107,444	75,728	567,453	272,676	914,252
—	—	—	—	—	—	—	—
223	46,348	83,868	7,675	2,161	68,811	28,177	159,240
1,433	31,507	82,319	14,301	9,692	86,929	45,898	133,341
1,699	7,005	879	—	—	20,416	26,717	45,285
838	19,390	49,774	7,503	5,807	36,694	19,507	77,062
—	—	—	—	—	—	—	—
17,800	519,915	897,363	136,923	93,388	780,303	392,975	1,329,180
(161)	27,372	59,931	6,436	(7,496)	95,927	14,041	33,948

Municipal Electrical Utilities Financial

Municipality	Killaloe Stn	Kincardine	King City	Kingston	Kingsville
Number of Customers	313	1,892	598	20,035	1,942
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	93,506	844,387	206,427	11,815,630	788,019
Less accumulated depreciation	40,398	210,106	90,039	4,123,250	250,341
Net fixed assets	53,108	634,281	116,388	7,692,380	537,678
CURRENT ASSETS					
Cash on hand and in bank	21,663	76,612	27,228	831,254	210
Investments—term deposits	—	—	20,000	40,000	—
—bonds	—	—	—	—	8,500
Accounts receivable (net)	3,911	25,428	1,733	561,050	6,133
Other	—	—	92	19	—
Total current assets	25,574	102,040	49,053	1,432,323	14,843
OTHER ASSETS					
Inventories	—	43,891	28	448,926	4,378
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	2,455	—	1,016	19,158	339
Total other assets	2,455	43,891	1,044	468,084	4,717
Equity in Ontario Hydro	41,834	507,344	108,799	6,630,457	456,632
Total assets	122,971	1,287,556	275,284	16,223,244	1,013,870
DEBT FROM BORROWINGS					
Debentures outstanding	14,500	—	54,000	2,603,800	46,200
Other long-term debt	—	—	—	—	—
Total long-term debt	14,500	—	54,000	2,603,800	46,200
LIABILITIES					
Current liabilities	9,837	44,550	19,355	663,780	58,187
Other liabilities	150	77,137	2,030	46,404	10,174
Total liabilities	9,987	121,687	21,385	710,184	68,361
EQUITY					
Debt redeemed	25,500	60,000	55,943	2,036,385	47,300
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	29,340	497,948	(4,164)	4,221,062	310,326
Contributed capital	1,810	100,577	39,321	21,356	85,051
Other reserves	—	—	—	—	—
Total utility equity	56,650	658,525	91,100	6,278,803	442,677
Reserve for equity in Ontario Hydro	41,834	507,344	108,799	6,630,457	456,632
Total debt, liabilities and equity	122,971	1,287,556	275,284	16,223,244	1,013,870
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	60,003	573,879	155,932	7,353,355	542,357
Miscellaneous	1,647	26,367	12,893	306,485	6,531
Total revenue	61,650	600,246	168,825	7,659,840	548,888
EXPENSE					
Power purchased	41,593	436,349	137,096	5,727,922	417,973
Local generation	—	—	—	—	—
Operation and maintenance	2,301	26,133	6,933	477,542	20,949
Administration	9,116	43,689	18,439	697,968	41,996
Financial	3,520	3,634	9,549	373,649	9,076
Depreciation	3,116	22,987	7,835	325,172	19,969
Other	—	—	—	—	—
Total expense	59,646	532,792	179,852	7,602,253	509,963
Net Income (net expense)	2,004	67,454	(11,027)	57,587	38,925

Statements for the Year Ended December 31, 1975

Kirkfield	Kitchener	Lakefield	Lambeth	Lanark	Lancaster	Larder Lake Twp.	Latchford
124	38,505	913	838	337	242	527	190
\$	\$	\$	\$	\$	\$	\$	\$
36,293	28,275,330	511,438	332,008	127,358	83,925	129,448	79,433
15,126	7,616,254	199,628	120,986	42,228	32,208	53,196	32,131
21,167	20,659,076	311,810	211,022	85,130	51,717	76,252	47,302
1,454	283,860	21,582	99,608	11,762	11,316	16,299	10,647
8,000	1,500,000	—	—	—	6,000	—	—
—	—	—	—	—	11,810	—	—
1,407	1,297,940	10,967	28,467	1,853	2,216	1,009	6,670
132	1,022	—	—	—	450	—	239
10,993	3,082,822	32,549	128,075	13,615	31,792	17,308	17,556
—	618,423	13,647	—	—	—	—	—
—	—	—	—	—	—	—	—
—	24,525	—	—	—	3,340	—	—
—	642,948	13,647	—	—	3,340	—	—
24,762	14,712,525	263,687	174,506	79,475	59,546	103,119	24,681
56,922	39,097,371	621,693	513,603	178,220	146,395	196,679	89,539
—	1,479,000	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	1,479,000	—	—	—	—	—	—
396	1,378,796	42,976	77,417	6,982	6,593	16,942	4,228
13	519,806	1,756	1,233	2,132	548	6,822	521
409	1,898,602	44,732	78,650	9,114	7,141	23,764	4,749
5,766	4,591,698	33,500	32,500	7,317	8,917	15,753	18,901
—	—	—	—	—	—	—	—
24,725	14,338,027	266,621	152,716	79,628	66,908	47,304	31,639
1,260	2,077,519	13,153	75,231	2,686	3,883	6,739	9,569
—	—	—	—	—	—	—	—
31,751	21,007,244	313,274	260,447	89,631	79,708	69,796	60,109
24,762	14,712,525	263,687	174,506	79,475	59,546	103,119	24,681
56,922	39,097,371	621,693	513,603	178,220	146,395	196,679	89,539
18,959	16,752,516	258,193	159,696	81,542	54,813	119,538	42,188
1,376	460,892	18,559	12,264	5,175	4,111	2,960	1,618
20,335	17,213,408	276,752	171,960	86,717	58,924	122,498	43,806
17,618	12,465,066	222,415	149,319	64,269	44,906	86,041	31,265
—	—	—	—	—	—	—	—
1,221	978,752	15,547	5,397	4,344	2,725	12,852	2,851
1,729	1,009,836	20,751	13,662	6,494	4,703	16,235	3,116
—	502,011	1,983	—	—	—	—	—
1,306	691,072	18,054	9,643	4,396	2,823	4,570	2,701
—	63,502	—	—	—	—	—	—
21,874	15,710,239	278,750	178,021	79,503	55,157	119,698	39,933
(1,539)	1,503,169	(1,998)	(6,061)	7,214	3,767	2,800	3,873

Municipal Electrical Utilities Financial

Municipality	Leamington	Lindsay	Listowel	London	L'Orignal
Number of Customers	4,046	4,893	1,900	75,665	468
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,719,577	2,776,741	851,908	45,105,394	238,243
Less accumulated depreciation	564,835	861,698	375,850	14,990,717	98,228
Net fixed assets	1,154,742	1,915,043	476,058	30,114,677	140,015
CURRENT ASSETS					
Cash on hand and in bank	226,670	44,611	72,218	1,698,350	26,213
Investments—term deposits	—	50,000	—	2,865,000	—
—bonds	—	—	—	731,041	—
Accounts receivable (net)	42,634	20,887	8,731	3,149,141	4,963
Other	—	—	—	22,727	144
Total current assets	269,304	115,498	80,949	8,466,259	31,320
OTHER ASSETS					
Inventories	83,400	78,771	—	2,082,117	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	7,541	—	—	398,406	135
Total other assets	90,941	78,771	—	2,480,523	135
Equity in Ontario Hydro	1,284,924	1,864,684	768,179	23,432,299	68,286
Total assets	2,799,911	3,973,996	1,325,186	64,493,758	239,756
DEBT FROM BORROWINGS					
Debentures outstanding	18,000	78,000	—	5,631,110	15,000
Other long-term debt	—	—	—	—	—
Total long-term debt	18,000	78,000	—	5,631,110	15,000
LIABILITIES					
Current liabilities	127,473	156,883	66,589	3,371,377	17,156
Other liabilities	98,242	8,077	4,795	259,887	1,088
Total liabilities	225,715	164,960	71,384	3,631,264	18,244
EQUITY					
Debt redeemed	108,100	152,000	132,673	8,768,924	26,122
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,128,449	1,648,814	332,158	19,537,123	106,780
Contributed capital	34,723	65,538	20,792	3,342,349	5,324
Other reserves	—	—	—	150,689	—
Total utility equity	1,271,272	1,866,352	485,623	31,799,085	138,226
Reserve for equity in Ontario Hydro	1,284,924	1,864,684	768,179	23,432,299	68,286
Total debt, liabilities and equity	2,799,911	3,973,996	1,325,186	64,493,758	239,756
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,302,202	2,029,182	717,200	27,167,204	129,432
Miscellaneous	21,145	66,611	26,177	1,671,013	9,214
Total revenue	1,323,347	2,095,793	743,377	28,838,217	138,646
EXPENSE					
Power purchased	1,023,591	1,541,105	661,589	21,085,471	107,270
Local generation	—	—	—	—	—
Operation and maintenance	53,271	142,544	40,112	1,216,313	8,855
Administration	81,250	141,786	33,686	1,744,186	10,972
Financial	3,674	8,773	46	1,006,387	1,586
Depreciation	47,041	75,360	29,140	1,257,644	8,257
Other	—	—	—	—	—
Total expense	1,208,827	1,909,568	764,573	26,310,001	136,940
Net Income (net expense)	114,520	186,225	(21,196)	2,528,216	1,706

Statements for the Year Ended December 31, 1975

Lucan	Lucknow	Lynden	Madoc	Magnetawan	Markdale	Markham	Marmora
528	546	198	650	129	586	4,336	615
\$ 211,882 63,378	\$ 186,919 50,792	\$ 78,399 39,759	\$ 312,225 140,309	\$ 46,920 20,761	\$ 282,629 53,213	\$ 2,529,920 322,538	\$ 267,932 94,267
148,504	136,127	38,640	171,916	26,159	229,416	2,207,382	173,665
22,191	1,748	12,133	25,492	4,160	14,877	97,335	34,768
—	28,141	—	—	—	—	86,800	—
—	2,000	—	—	—	—	—	3,000
7,219	1,490	1,673	4,867	1,575	3,944	34,582	1,808
—	6,510	—	—	—	—	9,673	1,951
29,410	39,889	13,806	30,359	5,735	18,821	228,390	41,527
831	—	—	7,931	317	636	43,435	417
—	—	—	—	—	—	—	—
—	—	—	—	—	—	15,544	1,538
831	—	—	7,931	317	636	58,979	1,955
138,886	191,217	72,802	177,179	14,879	145,606	725,289	129,624
317,631	367,233	125,248	387,385	47,090	394,479	3,220,040	346,771
—	—	—	14,000	—	59,000	457,061	39,000
—	—	—	—	—	—	—	—
—	—	—	14,000	—	59,000	457,061	39,000
10,845	28,461	5,148	17,447	1,556	13,704	247,746	17,199
1,023	—	74	2,607	—	990	31,005	1,743
11,868	28,461	5,222	20,054	1,556	14,694	278,751	18,942
11,214	17,614	4,495	20,000	23,510	7,370	196,230	16,092
—	—	—	—	—	—	—	—
148,315	123,630	42,729	155,843	6,785	158,181	665,797	128,707
7,348	6,311	—	309	360	9,628	896,912	14,406
—	—	—	—	—	—	—	—
166,877	147,555	47,224	176,152	30,655	175,179	1,758,939	159,205
138,886	191,217	72,802	177,179	14,879	145,606	725,289	129,624
317,631	367,233	125,248	387,385	47,090	394,479	3,220,040	346,771
152,160	125,353	48,953	179,691	21,068	190,899	1,564,432	146,707
7,668	3,943	4,042	6,108	220	2,822	46,988	6,782
159,828	129,296	52,995	185,799	21,288	193,721	1,611,420	153,489
109,317	104,027	38,901	147,292	14,928	140,082	1,229,026	101,436
—	—	—	—	—	—	—	—
12,159	6,230	3,164	8,409	867	12,467	60,702	10,420
12,399	15,147	4,823	14,677	1,726	9,838	121,067	14,630
—	—	—	3,371	—	6,524	61,510	4,575
7,217	5,014	3,560	11,631	1,581	7,457	60,235	7,247
—	—	—	—	—	—	—	—
141,092	130,418	50,448	185,380	19,102	176,368	1,532,540	138,308
18,736	(1,122)	2,547	419	2,186	17,353	78,880	15,181

Municipal Electrical Utilities Financial

Municipality	Martintown	Massey	Maxville	McGarry Twp.	Meaford
Number of Customers	123	459	354	425	1,874
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	48,419	193,914	153,230	128,867	860,394
Less accumulated depreciation	25,987	50,907	41,537	58,663	223,497
Net fixed assets	22,432	143,007	111,693	70,204	636,897
CURRENT ASSETS					
Cash on hand and in bank	3,832	5,679	9,437	3,165	47,534
Investments—term deposits	3,000	—	15,000	18,000	14,000
—bonds	—	4,000	—	—	—
Accounts receivable (net)	2,134	3,415	2,049	3,065	18,090
Other	—	1,101	—	201	137
Total current assets	8,966	14,195	26,486	24,431	79,761
OTHER ASSETS					
Inventories	—	981	—	—	46,145
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	781	—	—	—	6,241
Total other assets	781	981	—	—	52,386
Equity in Ontario Hydro	27,243	66,996	108,143	98,838	560,506
Total assets	59,422	225,179	246,322	193,473	1,329,550
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	151,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	151,000
LIABILITIES					
Current liabilities	1,836	12,501	7,959	2,612	45,511
Other liabilities	41	5,266	140	2,335	2,482
Total liabilities	1,877	17,767	8,099	4,947	47,993
EQUITY					
Debt redeemed	5,347	42,448	13,642	13,782	91,725
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	24,880	95,268	107,421	75,726	464,074
Contributed capital	75	2,700	9,017	180	14,252
Other reserves	—	—	—	—	—
Total utility equity	30,302	140,416	130,080	89,688	570,051
Reserve for equity in Ontario Hydro	27,243	66,996	108,143	98,838	560,506
Total debt, liabilities and equity	59,422	225,179	246,322	193,473	1,329,550
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	20,069	116,364	90,980	95,963	610,520
Miscellaneous	1,946	4,941	2,150	6,693	15,980
Total revenue	22,015	121,305	93,130	102,656	626,500
EXPENSE					
Power purchased	16,822	93,752	77,393	70,331	452,063
Local generation	—	—	—	—	—
Operation and maintenance	1,290	6,574	3,802	9,122	29,452
Administration	2,464	11,332	4,265	15,468	57,438
Financial	—	—	—	—	17,259
Depreciation	1,887	5,457	4,686	4,599	22,240
Other	—	—	—	—	—
Total expense	22,463	117,115	90,146	99,520	578,452
Net Income (net expense)	(448)	4,190	2,984	3,136	48,048

Statements for the Year Ended December 31, 1975

Merlin	Merrickville	Midland	Mildmay	Millbrook	Milton	Milverton	Mississauga
295	415	4,266	423	365	4,003	542	54,790
\$ 132,176 65,343	\$ 141,766 36,191	\$ 1,901,537 731,699	\$ 120,277 23,684	\$ 165,645 48,114	\$ 2,995,380 613,111	\$ 218,487 42,314	\$ 51,702,562 6,796,128
66,833	105,575	1,169,838	96,593	117,531	2,382,269	176,173	44,906,434
1,793 10,000 —	— — —	112,194 30,000 —	3,595 2,000 2,500	— — 5,000	48,773 — —	37,226 — —	975,429 — 8,000
5,284 —	3,702 1,033	84,404 1,962	2 —	4,503 —	110,872 25,749	2,466 84	3,733,991 15,983
17,077	4,735	228,560	8,097	9,503	185,394	39,776	4,733,403
74 — 1,228	— — —	31,667 — 6,611	111 — —	— — —	4,895 — 77,025	104 — —	2,520,413 978,858 1,537,467
1,302 81,264	— 71,751	38,278 1,888,828	111 84,252	— 74,261	81,920 953,679	104 240,484	5,036,738 13,276,860
166,476	182,061	3,325,504	189,053	201,295	3,603,262	456,537	67,953,435
—	—	211,000	—	—	404,676	—	15,901,000
—	—	211,000	—	—	404,676	—	15,901,000
4,970 630	9,260 1,130	211,371 19,908	8,883 882	14,161 1,344	249,136 69,507	12,866 998	6,145,331 676,168
5,600	10,390	231,279	9,765	15,505	318,643	13,864	6,821,499
13,122 —	24,647 —	150,945 —	12,303 —	9,000 —	131,280 —	24,260 —	2,934,488 978,858
62,888 3,602 —	67,062 8,211 —	818,003 25,449 —	79,919 2,814 —	88,622 13,907 —	921,878 873,106 —	173,377 4,552 —	12,760,842 15,279,888 —
79,612 81,264	99,920 71,751	994,397 1,888,828	95,036 84,252	111,529 74,261	1,926,264 953,679	202,189 240,484	31,954,076 13,276,860
166,476	182,061	3,325,504	189,053	201,295	3,603,262	456,537	67,953,435
52,487 5,872	101,124 1,703	1,749,724 38,567	87,949 2,146	78,428 9,624	1,536,671 78,090	167,117 3,775	31,780,182 837,358
58,359	102,827	1,788,291	90,095	88,052	1,614,761	170,892	32,617,540
49,203 —	72,332 —	1,369,766 —	69,050 —	65,412 —	1,194,705 —	127,357 —	26,531,497 —
3,188 9,683 —	5,686 10,582 —	80,821 104,995 26,707	7,875 7,098 3,787	7,364 7,006 5,988	60,597 132,795 36,940	4,166 9,537 5,918	1,243,906 1,181,310 1,959,740
4,061 —	4,235 —	56,051 —	— —	— —	73,590 —	— —	1,131,766 —
66,135	92,835	1,638,340	87,810	85,770	1,498,627	146,978	32,048,219
(7,776)	9,992	149,951	2,285	2,282	116,134	23,914	569,321

Municipal Electrical Utilities Financial

Municipality	Mitchell	Moorefield	Morrisburg	Mount Brydges	Mount Forest
Number of Customers	1,103	154	933	491	1,480
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	678,884	57,383	351,069	161,977	473,768
Less accumulated depreciation	189,854	25,477	134,187	45,184	170,125
Net fixed assets	489,030	31,906	216,882	116,793	303,643
CURRENT ASSETS					
Cash on hand and in bank	23,867	1,348	18,691	15,366	47,557
Investments—term deposits	—	1,000	3,000	—	—
—bonds	—	1,000	8,000	—	—
Accounts receivable (net)	11,491	763	7,761	2,416	15,109
Other	5,469	—	—	—	—
Total current assets	40,827	4,111	37,452	17,782	62,666
OTHER ASSETS					
Inventories	45,992	—	12,663	—	27,376
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	27,633	—	—	71	1,159
Total other assets	73,625	—	12,663	71	28,535
Equity in Ontario Hydro	420,829	55,355	211,608	80,716	398,164
Total assets	1,024,311	91,372	478,605	215,362	793,008
DEBT FROM BORROWINGS					
Debentures outstanding	59,400	—	—	4,400	—
Other long-term debt	—	—	—	—	—
Total long-term debt	59,400	—	—	4,400	—
LIABILITIES					
Current liabilities	41,431	7	22,558	9,402	48,907
Other liabilities	16,157	—	13,381	682	2,506
Total liabilities	57,588	7	35,939	10,084	51,413
EQUITY					
Debt redeemed	74,674	4,500	31,636	14,536	21,627
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	391,746	31,411	120,220	95,647	303,512
Contributed capital	20,074	99	79,202	9,979	18,292
Other reserves	—	—	—	—	—
Total utility equity	486,494	36,010	231,058	120,162	343,431
Reserve for equity in Ontario Hydro	420,829	55,355	211,608	80,716	398,164
Total debt, liabilities and equity	1,024,311	91,372	478,605	215,362	793,008
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	429,487	39,290	248,802	91,617	388,168
Miscellaneous	13,651	2,084	3,760	3,435	5,734
Total revenue	443,138	41,374	252,562	95,052	393,902
EXPENSE					
Power purchased	301,894	32,811	203,917	73,720	323,946
Local generation	—	—	—	—	—
Operation and maintenance	23,399	2,842	13,421	3,399	18,701
Administration	41,933	1,378	25,165	8,280	25,147
Financial	12,015	—	—	1,331	1,173
Depreciation	17,177	2,216	10,131	5,026	13,239
Other	—	—	—	—	—
Total expense	396,418	39,247	252,634	91,756	382,206
Net Income (net expense)	46,720	2,127	(72)	3,296	11,696

Statements for the Year Ended December 31, 1975

Napanee	Nepean Twp.	Neustadt	Newboro	Newburgh	Newbury	Newcastle	New Hamburg
1,933	17,112	239	174	240	172	699	1,413
\$ 914,175 314,286	\$ 13,672,265 2,999,492	\$ 77,357 23,060	\$ 73,097 25,272	\$ 151,896 64,717	\$ 49,018 20,886	\$ 540,477 174,400	\$ 616,874 102,405
599,889	10,672,773	54,297	47,825	87,179	28,132	366,077	514,469
95,368 — —	307,295 400,000 —	2,650 — —	5,801 — 2,000	— 1,318 —	3,192 — —	43,654 — 4,000	3,881 — —
36,145 41	472,279 41,422	1,662 —	1,614 —	3,362 —	259 —	2,970 —	48,452 754
131,554	1,220,996	4,312	9,415	4,680	3,451	50,624	53,087
18,668 — —	476,262 226,311 157,782	— — —	— — —	— — —	— — —	— — 455	1,033 — 3,813
18,668 678,941	860,355 3,437,491	— 60,776	— 18,451	— 38,682	— 36,602	455 160,357	4,846 376,523
1,429,052	16,191,615	119,385	75,691	130,541	68,185	577,513	948,925
— —	5,465,000 —	13,565 —	— —	— —	— —	71,195 —	115,000 —
—	5,465,000	13,565	—	—	—	71,195	115,000
89,785 12,536	1,249,336 50,156	4,498 103	4,114 81	4,857 328	2,994 —	30,898 20,873	7,829 6,233
102,321	1,299,492	4,601	4,195	5,185	2,994	51,771	14,062
70,000 —	2,085,000 226,311	21,900 —	15,674 —	14,000 —	9,754 —	74,936 —	57,264 —
557,302 20,488 —	1,990,637 1,687,684 —	18,543 — —	32,814 4,557 —	66,613 6,061 —	18,670 165 —	184,736 34,518 —	296,169 89,907 —
647,790 678,941	5,989,632 3,437,491	40,443 60,776	53,045 18,451	86,674 38,682	28,589 36,602	294,190 160,357	443,340 376,523
1,429,052	16,191,615	119,385	75,691	130,541	68,185	577,513	948,925
614,063 37,255	8,775,437 324,473	48,596 855	30,870 2,399	56,735 3,154	32,116 428	242,416 18,736	441,366 10,939
651,318	9,099,910	49,451	33,269	59,889	32,544	261,152	452,305
469,953 — 37,219 66,869 2,407 30,628 —	6,801,570 — 529,603 653,433 728,314 336,018 —	35,397 — 2,080 2,867 4,468 2,733 —	21,925 — 3,142 5,216 — 2,612 —	38,125 — 2,512 6,166 — 5,500 —	28,854 — 960 2,703 — 1,732 —	170,148 — 17,702 21,558 14,699 16,685 —	331,077 — 26,973 33,272 13,002 13,875 —
607,076	9,048,938	47,545	32,895	52,303	34,249	240,792	418,199
44,242	50,972	1,906	374	7,586	(1,705)	20,360	34,106

Municipal Electrical Utilities Financial

Municipality	Newmarket	Niagara	Niagara Falls	Nipigon Twp.	North Bay
Number of Customers	4,213	1,251	21,375	908	17,184
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	3,237,068	597,220	13,409,225	394,469	9,919,639
Less accumulated depreciation	761,624	205,351	3,471,677	177,365	3,126,528
Net fixed assets	2,475,444	391,869	9,937,548	217,104	6,793,111
CURRENT ASSETS					
Cash on hand and in bank	169,855	28,178	—	32,118	2,450
Investments—term deposits	—	—	300,000	—	150,000
—bonds	—	—	63,000	2,500	—
Accounts receivable (net)	49,668	7,038	91,020	8,145	284,294
Other	35,753	—	12,752	15	1,416
Total current assets	255,276	35,216	466,772	42,778	438,160
OTHER ASSETS					
Inventories	252,300	32,843	554,137	1,197	209,585
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	15,115	2,791	306,411	—	76,605
Total other assets	267,415	35,634	860,548	1,197	286,190
Equity in Ontario Hydro	999,598	347,982	6,467,596	271,069	4,148,174
Total assets	3,997,733	810,701	17,732,464	532,148	11,665,635
DEBT FROM BORROWINGS					
Debentures outstanding	623,000	33,000	651,531	—	2,164,950
Other long-term debt	—	—	—	—	—
Total long-term debt	623,000	33,000	651,531	—	2,164,950
LIABILITIES					
Current liabilities	379,491	27,402	457,965	21,621	729,384
Other liabilities	4,477	47,269	623,347	4,457	224,557
Total liabilities	383,968	74,671	1,081,312	26,078	953,941
EQUITY					
Debt redeemed	215,509	82,469	2,363,725	10,000	1,550,034
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,044,049	235,117	5,672,446	211,112	2,744,895
Contributed capital	731,609	37,462	1,495,854	13,889	103,641
Other reserves	—	—	—	—	—
Total utility equity	1,991,167	355,048	9,532,025	235,001	4,398,570
Reserve for equity in Ontario Hydro	999,598	347,982	6,467,596	271,069	4,148,174
Total debt, liabilities and equity	3,997,733	810,701	17,732,464	532,148	11,665,635
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,735,845	335,521	6,484,307	289,664	6,323,527
Miscellaneous	116,135	11,165	232,224	18,178	294,804
Total revenue	1,851,980	346,686	6,716,531	307,842	6,618,331
EXPENSE					
Power purchased	1,273,210	240,876	4,616,546	213,382	4,784,189
Local generation	—	—	—	—	—
Operation and maintenance	116,029	38,522	510,786	31,339	365,292
Administration	158,958	32,483	478,264	42,007	628,638
Financial	93,518	3,113	110,378	—	286,810
Depreciation	97,605	15,083	332,171	13,850	315,260
Other	—	—	27,871	—	—
Total expense	1,739,320	330,077	6,076,016	300,578	6,380,189
Net Income (net expense)	112,660	16,609	640,515	7,264	238,142

Statements for the Year Ended December 31, 1975

North York	Norwich	Norwood	Oakville	Oil Springs	Omemece	Orangeville	Orillia
136,052	796	530	20,149	293	335	4,127	8,579
\$ 86,662,477 18,447,652	\$ 257,881 74,657	\$ 227,555 116,690	\$ 19,200,415 4,209,017	\$ 109,735 45,516	\$ 174,897 61,169	\$ 1,763,330 422,816	\$ 10,407,893 3,099,129
68,214,825	183,224	110,865	14,991,398	64,219	113,728	1,340,514	7,308,764
39,512	18,088	8,012	3,250	3,718	14,489	99,134	13,415
5,285,985	—	—	2,560,000	2,000	—	200,000	165,259
—	7,500	13,000	—	—	—	—	102,836
2,270,217	3,787	3,742	670,953	1,990	6,766	13,834	349,709
17,416	—	569	13,340	—	—	240	2,720
7,613,130	29,375	25,323	3,247,543	7,708	21,255	313,208	633,939
2,494,144	929	—	580,637	229	—	37,429	397,338
6,401,547	—	—	—	—	—	—	—
1,997,072	—	161	98,256	6,151	—	5,761	135,369
10,892,763	929	161	678,893	6,380	—	43,190	532,707
32,091,606	218,371	115,770	7,160,322	101,698	72,282	734,072	1,154,350
118,812,324	431,899	252,119	26,078,156	180,005	207,265	2,430,984	9,629,760
8,346,961	35,988	—	2,815,734	—	—	120,000	2,454,951
—	—	—	—	—	—	—	—
8,346,961	35,988	—	2,815,734	—	—	120,000	2,454,951
7,154,144	17,730	11,108	2,135,373	3,618	7,297	83,609	902,198
2,357,911	8,767	834	214,055	513	767	12,831	34,932
9,512,055	26,497	11,942	2,349,428	4,131	8,064	96,440	937,130
7,015,544	16,228	55,100	2,840,066	16,721	12,000	107,594	3,011,812
6,401,547	—	—	—	—	—	—	—
51,124,047	103,744	62,771	6,994,499	56,582	91,073	889,098	1,597,534
4,320,564	31,071	6,536	3,918,107	873	23,846	483,780	371,147
—	—	—	—	—	—	—	102,836
68,861,702	151,043	124,407	13,752,672	74,176	126,919	1,480,472	5,083,329
32,091,606	218,371	115,770	7,160,322	101,698	72,282	734,072	1,154,350
118,812,324	431,899	252,119	26,078,156	180,005	207,265	2,430,984	9,629,760
63,639,291	152,996	131,888	13,361,540	40,531	74,145	1,164,363	3,373,015
1,862,225	7,026	7,623	534,826	2,151	7,589	42,783	63,276
65,501,516	160,022	139,511	13,896,366	42,682	81,734	1,207,146	3,436,291
49,576,183	112,956	100,429	10,727,850	30,131	58,422	876,520	1,952,202
—	—	—	—	—	—	—	331,625
3,307,757	18,543	8,122	556,684	3,551	5,578	61,030	187,214
3,563,156	16,884	12,168	493,196	7,720	7,761	97,019	236,894
717,003	6,125	—	455,653	—	—	20,570	270,143
2,424,494	6,784	9,670	482,686	3,626	6,392	43,068	240,942
—	—	—	—	—	—	—	—
59,588,593	161,292	130,389	12,716,069	45,028	78,153	1,098,207	3,219,020
5,912,923	(1,270)	9,122	1,180,297	(2,346)	3,581	108,939	217,271

Municipal Electrical Utilities Financial

Municipality	Orono	Oshawa	Ottawa	Otterville	Owen Sound
Number of Customers	434	29,726	103,667	311	7,029
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	201,354	20,230,066	71,503,236	115,633	3,660,391
Less accumulated depreciation	69,046	6,422,766	13,718,342	53,662	1,335,531
Net fixed assets	132,308	13,807,300	57,784,894	61,971	2,324,860
CURRENT ASSETS					
Cash on hand and in bank	862	3,435	72,798	—	150,915
Investments—term deposits	—	651,309	2,850,000	10,000	—
—bonds	2,500	—	200,000	—	—
Accounts receivable (net)	1,222	1,394,022	3,628,530	3,436	289,430
Other	—	1,901	569,145	—	—
Total current assets	4,584	2,050,667	7,320,473	13,436	440,345
OTHER ASSETS					
Inventories	882	961,620	1,678,209	743	99,966
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	220	99,866	1,892,142	1,540	—
Total other assets	1,102	1,061,486	3,570,351	2,283	99,966
Equity in Ontario Hydro	87,588	12,578,430	30,582,674	78,168	2,639,535
Total assets	225,582	29,497,883	99,258,392	155,858	5,504,706
DEBT FROM BORROWINGS					
Debentures outstanding	15,200	1,841,400	141,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	15,200	1,841,400	141,000	—	—
LIABILITIES					
Current liabilities	10,216	1,783,781	5,138,013	6,373	280,524
Other liabilities	3,973	702,719	1,929,726	770	4,586
Total liabilities	14,189	2,486,500	7,067,739	7,143	285,110
EQUITY					
Debt redeemed	27,322	1,302,935	9,749,698	4,500	208,372
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	81,283	9,840,638	45,041,952	65,847	2,294,562
Contributed capital	—	1,447,980	6,475,329	200	77,127
Other reserves	—	—	200,000	—	—
Total utility equity	108,605	12,591,553	61,466,979	70,547	2,580,061
Reserve for equity in Ontario Hydro	87,588	12,578,430	30,582,674	78,168	2,639,535
Total debt, liabilities and equity	225,582	29,497,883	99,258,392	155,858	5,504,706
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	119,762	15,346,391	49,788,727	53,535	2,517,461
Miscellaneous	1,358	433,268	1,475,313	2,366	95,461
Total revenue	121,120	15,779,659	51,264,040	55,901	2,612,922
EXPENSE					
Power purchased	89,714	12,101,971	37,981,654	45,828	2,052,766
Local generation	—	—	611,604	—	—
Operation and maintenance	4,273	855,072	3,353,349	4,142	117,008
Administration	17,699	1,046,411	2,402,441	6,800	190,301
Financial	3,403	240,485	151,114	—	289
Depreciation	6,361	598,689	1,631,755	4,216	112,626
Other	—	—	—	—	—
Total expense	121,450	14,842,628	46,131,917	60,986	2,472,990
Net Income (net expense)	(330)	937,031	5,132,123	(5,085)	139,932

Statements for the Year Ended December 31, 1975

Paisley	Palmerston	Paris	Parkhill	Parry Sound	Pembroke	Penetanguishene	Perth
460	801	2,485	573	2,382	5,418	1,670	2,483
\$ 201,087 44,802	\$ 387,509 142,864	\$ 1,284,480 461,691	\$ 283,789 97,280	\$ 1,622,046 642,600	\$ 4,444,907 2,179,659	\$ 859,109 271,811	\$ 1,207,935 414,480
156,285	244,645	822,789	186,509	979,446	2,265,248	587,298	793,455
876	40,381	63,461	28,816	26,254	84,761	3,693	37,909
—	—	—	—	50,000	—	20,000	20,000
—	—	—	—	—	—	10,000	10,000
7,881	1,143	21,971	4,286	24,592	109,584	41,390	57,279
—	—	—	—	—	1,322	—	—
8,757	41,524	85,432	33,102	100,846	195,667	75,083	125,188
2,506	846	5,322	1,542	30,641	94,444	2,519	37,792
—	—	—	—	—	—	—	—
1,164	—	593	461	21,540	137,064	—	—
3,670	846	5,915	2,003	52,181	231,508	2,519	37,792
112,740	293,318	851,921	186,246	391,213	312,520	565,045	868,016
281,452	580,333	1,766,057	407,860	1,523,686	3,004,943	1,229,945	1,824,451
21,000	15,500	62,434	—	—	1,732,000	—	—
—	—	—	—	—	—	—	—
21,000	15,500	62,434	—	—	1,732,000	—	—
10,513	16,340	51,480	14,698	55,331	264,001	67,497	83,175
1,094	2,287	19,266	641	33,336	166,300	3,713	13,810
11,607	18,627	70,746	15,339	88,667	430,301	71,210	96,985
17,623	46,500	187,173	29,907	470,810	558,000	36,983	85,045
—	—	—	—	—	—	—	—
103,224	200,022	530,599	175,996	561,561	(124,450)	438,109	730,554
15,258	6,366	63,184	372	11,435	96,572	118,598	43,851
—	—	—	—	—	—	—	—
136,105	252,888	780,956	206,275	1,043,806	530,122	593,690	859,450
112,740	293,318	851,921	186,246	391,213	312,520	565,045	868,016
281,452	580,333	1,766,057	407,860	1,523,686	3,004,943	1,229,945	1,824,451
125,319	211,589	678,539	168,915	743,189	1,862,915	632,031	820,997
2,132	4,125	14,932	8,454	55,527	81,741	18,372	10,480
127,451	215,714	693,471	177,369	798,716	1,944,656	650,403	831,477
94,319	150,414	512,758	128,871	485,267	1,326,210	492,193	620,611
—	—	—	—	53,067	9,442	—	—
4,861	12,224	32,484	12,594	52,060	118,396	52,877	31,834
12,990	23,248	55,112	17,682	65,690	168,526	32,677	54,755
3,605	3,412	8,841	—	5,753	217,634	323	—
5,137	11,111	35,432	9,258	51,247	149,790	23,662	34,550
—	—	—	—	—	—	—	—
120,912	200,409	644,627	168,405	713,084	1,989,998	601,732	741,750
6,539	15,305	48,844	8,964	85,632	(45,342)	48,671	89,727

Municipal Electrical Utilities Financial

Municipality	Peterborough	Petrolia	Pickering	Pictou	Plantagenet
Number of Customers	20,513	1,655	820	1,968	312
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	15,920,369	878,503	357,077	961,964	171,471
Less accumulated depreciation	6,570,196	284,673	113,349	376,623	61,906
Net fixed assets	9,350,173	593,830	243,728	585,341	109,565
CURRENT ASSETS					
Cash on hand and in bank	—	8,092	24,835	41,345	18,859
Investments—term deposits	—	—	50,000	—	—
—bonds	—	15,000	—	—	—
Accounts receivable (net)	528,375	35,204	7,621	11,291	8,101
Other	23,088	3,657	—	2,693	1,107
Total current assets	551,463	61,953	82,456	55,329	28,067
OTHER ASSETS					
Inventories	192,415	48,168	—	68,719	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	42,509	2,721	810	6,078	1,426
Total other assets	234,924	50,889	810	74,797	1,426
Equity in Ontario Hydro	7,341,253	577,510	106,489	728,000	64,600
Total assets	17,477,813	1,284,182	433,483	1,443,467	203,658
DEBT FROM BORROWINGS					
Debentures outstanding	1,956,700	—	12,000	30,000	32,500
Other long-term debt	—	—	—	—	—
Total long-term debt	1,956,700	—	12,000	30,000	32,500
LIABILITIES					
Current liabilities	887,864	57,639	27,946	61,126	14,043
Other liabilities	73,373	18,128	3,548	11,538	1,210
Total liabilities	961,237	75,767	31,494	72,664	15,253
EQUITY					
Debt redeemed	2,730,102	50,000	59,223	83,182	22,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	3,499,214	559,690	137,570	515,644	66,472
Contributed capital	989,307	21,215	86,707	13,977	2,333
Other reserves	—	—	—	—	—
Total utility equity	7,218,623	630,905	283,500	612,803	91,305
Reserve for equity in Ontario Hydro	7,341,253	577,510	106,489	728,000	64,600
Total debt, liabilities and equity	17,477,813	1,284,182	433,483	1,443,467	203,658
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	7,869,528	425,120	236,876	546,178	105,702
Miscellaneous	660,303	14,474	11,199	22,725	6,260
Total revenue	8,529,831	439,594	248,075	568,903	111,962
EXPENSE					
Power purchased	6,099,169	285,436	193,616	401,728	78,215
Local generation	109,073	—	—	—	—
Operation and maintenance	860,140	40,237	10,231	36,327	4,804
Administration	750,556	68,843	19,158	57,926	7,538
Financial	332,811	—	6,990	4,801	4,972
Depreciation	514,569	20,408	10,981	29,224	4,508
Other	—	—	—	—	—
Total expense	8,666,318	414,924	240,976	530,006	100,037
Net Income (net expense)	(136,487)	24,670	7,099	38,897	11,925

Statements for the Year Ended December 31, 1975

Plattsville	Point Edward	Port Burwell	Port Colborne	Port Credit	Port Dover	Port Elgin	Port Hope
222	931	406	6,109	2,229	1,667	1,779	3,580
\$ 89,419 34,575	\$ 399,412 163,897	\$ 144,371 70,822	\$ 2,879,043 918,354	\$ 1,705,341 501,372	\$ 918,065 206,706	\$ 1,419,252 209,517	\$ 2,413,282 686,978
54,844	235,515	73,549	1,960,689	1,203,969	711,359	1,209,735	1,726,304
2,279 5,000 2,500 699 —	113,415 52,500 — 25,685 6,298	4,809 — — 2,617 —	153,889 175,000 10,000 16,889 —	75,281 180,000 13,500 117,078 —	39,955 50,000 — 18,464 —	47,373 — — 26,914 44	86,415 — — 31,818 9,027
10,478	197,898	7,426	355,778	385,859	108,419	74,331	127,260
136 — —	728 — 15,168	402 — 1,236	65,353 — 17,795	49,405 — 56,558	2,249 — 1,287	7,208 — 1,150	72,338 — 19,852
136 118,401	15,896 891,065	1,638 47,737	83,148 1,607,783	105,963 1,670,034	3,536 359,444	8,358 349,467	92,190 1,423,940
183,859	1,340,374	130,350	4,007,398	3,365,825	1,182,758	1,641,891	3,369,694
—	—	—	291,657	206,900	117,000	198,376	—
—	—	—	—	—	—	47,367	—
—	—	—	291,657	206,900	117,000	245,743	—
6,387 —	85,276 15,470	6,145 1,516	130,649 84,856	184,818 51,123	38,968 9,758	101,992 —	159,620 27,639
6,387	100,746	7,661	215,505	235,941	48,726	101,992	187,259
5,237 —	17,000 —	39,127 —	439,002 —	190,485 —	111,528 —	81,253 —	244,000 —
53,834 — —	328,539 3,024 —	28,481 7,344 —	1,401,423 52,028 —	1,058,348 4,117 —	317,169 228,891 —	480,276 383,160 —	1,107,160 407,335 —
59,071 118,401	348,563 891,065	74,952 47,737	1,892,453 1,607,783	1,252,950 1,670,034	657,588 359,444	944,689 349,467	1,758,495 1,423,940
183,859	1,340,374	130,350	4,007,398	3,365,825	1,182,758	1,641,891	3,369,694
73,881 2,955	644,770 13,380	67,505 2,052	1,751,252 100,394	2,174,895 46,350	350,003 14,778	722,360 20,591	1,671,497 53,567
76,836	658,150	69,557	1,851,646	2,221,245	364,781	742,951	1,725,064
73,212 — 4,472 3,022 3,368 —	568,692 — 9,339 52,957 — 12,990 —	39,256 — 10,766 12,331 1,963 4,876 —	1,246,309 — 163,259 208,518 51,256 81,957 —	1,880,801 — 43,065 122,630 35,072 50,987 —	213,870 — 48,042 47,119 13,620 19,926 —	527,890 — 29,080 62,928 41,345 29,634 —	1,302,759 — 90,947 172,649 8,142 65,997 —
84,074	643,978	69,192	1,751,299	2,132,555	342,577	690,877	1,640,494
(7,238)	14,172	365	100,347	88,690	22,204	52,074	84,570

Municipal Electrical Utilities Financial

Municipality	Port McNicoll	Port Perry	Port Rowan	Port Stanley	Prescott
Number of Customers	746	1,258	410	1,155	1,992
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 203,865	\$ 742,225	\$ 146,809	\$ 334,629	\$ 585,785
Less accumulated depreciation	61,797	194,106	53,936	161,244	310,309
Net fixed assets	142,068	548,119	92,873	173,385	275,476
CURRENT ASSETS					
Cash on hand and in bank	12,946	15,756	33,622	16,555	36,287
Investments—term deposits	—	40,000	—	11,000	49,840
—bonds	16,000	—	—	—	—
Accounts receivable (net)	17,986	6,277	2,692	19,737	28,586
Other	576	—	—	—	750
Total current assets	47,508	62,033	36,314	47,292	115,463
OTHER ASSETS					
Inventories	547	2,156	—	1,071	26,092
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	901	—	423	—
Total other assets	547	3,057	—	1,494	26,092
Equity in Ontario Hydro	171,582	297,886	71,895	280,324	658,220
Total assets	361,705	911,095	201,082	502,495	1,075,251
DEBT FROM BORROWINGS					
Debentures outstanding	—	125,390	—	40,000	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	125,390	—	40,000	—
LIABILITIES					
Current liabilities	15,343	38,282	3,973	13,108	49,022
Other liabilities	2,214	16,222	437	6,800	5,326
Total liabilities	17,557	54,504	4,410	19,908	54,348
EQUITY					
Debt redeemed	9,804	44,882	17,890	23,950	23,981
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	155,342	308,568	103,250	135,333	314,609
Contributed capital	7,420	79,865	3,637	2,980	24,093
Other reserves	—	—	—	—	—
Total utility equity	172,566	433,315	124,777	162,263	362,683
Reserve for equity in Ontario Hydro	171,582	297,886	71,895	280,324	658,220
Total debt, liabilities and equity	361,705	911,095	201,082	502,495	1,075,251
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	164,741	429,220	64,412	189,848	488,147
Miscellaneous	3,050	20,713	5,397	7,460	27,303
Total revenue	167,791	449,933	69,809	197,308	515,450
EXPENSE					
Power purchased	129,700	314,616	44,274	141,380	424,875
Local generation	—	—	—	—	—
Operation and maintenance	12,431	14,979	5,705	22,755	26,577
Administration	13,081	31,488	6,757	26,282	49,228
Financial	—	12,326	714	5,582	—
Depreciation	5,788	21,467	4,859	11,217	23,423
Other	—	—	—	—	—
Total expense	161,000	394,876	62,309	207,216	524,103
Net Income (net expense)	6,791	55,057	7,500	(9,908)	(8,653)

Statements for the Year Ended December 31, 1975

Preston	Priceville	Princeton	Queenston	Rainy River	Red Rock	Renfrew	Richmond
5,587	95	208	211	465	397	3,203	859
\$ 3,305,528 1,123,261	\$ 31,611 13,481	\$ 66,094 28,694	\$ 68,707 30,952	\$ 212,717 111,805	\$ 168,062 71,583	\$ 2,706,853 836,398	\$ 522,872 88,264
2,182,267	18,130	37,400	37,755	100,912	96,479	1,870,455	434,608
32,080 397,991 —	3,396 3,000 —	6,463 — —	3,359 — —	8,116 25,000 —	12,378 15,000 —	— 9,000 —	15,637 — —
71,563 4,864	147 —	526 —	894 —	1,149 334	933 315	11,044 1,325	17,141 437
506,498	6,543	6,989	4,253	34,599	28,626	21,369	33,215
156,538 — 1,038	— — —	— — —	— — —	2,578 — —	— — —	53,100 — 2,163	2,060 14,852 734
157,576 2,152,246	— 11,227	— 71,381	— 65,575	2,578 73,879	— 117,510	55,263 606,773	17,646 127,366
4,998,587	35,900	115,770	107,583	211,968	242,615	2,553,860	612,835
323,000 —	— —	— —	— —	— —	— —	76,000 6,374	86,600 —
323,000	—	—	—	—	—	82,374	86,600
230,272 53,247	1,297 —	3,600 1,159	3,422 297	11,960 374	10,573 423	166,671 328,818	36,041 2,052
283,519	1,297	4,759	3,719	12,334	10,996	495,489	38,093
491,283 —	2,166 —	5,995 —	9,500 —	26,087 —	29,367 —	820,237 —	28,287 14,852
1,423,166 325,373 —	10,173 1,037 —	32,191 1,444 —	23,788 5,001 —	99,668 — —	75,674 9,068 —	546,069 2,918 —	178,487 139,150 —
2,239,822 2,152,246	23,376 11,227	39,630 71,381	38,289 65,575	125,755 73,879	114,109 117,510	1,369,224 606,773	360,776 127,366
4,998,587	35,900	115,770	107,583	211,968	242,615	2,553,860	612,835
2,083,177 175,375	12,590 252	43,435 2,083	45,547 1,021	143,858 7,932	107,992 7,553	908,382 21,556	258,610 6,667
2,258,552	12,842	45,518	46,568	151,790	115,545	929,938	265,277
1,770,535 — 133,132 198,496 37,239 102,932 1,756	9,595 — 1,426 1,270 1 1,102 —	36,816 — 1,440 3,146 — 2,824 —	37,205 — 4,176 3,748 — 2,581 —	102,137 — 14,163 16,324 — 7,880 —	86,047 — 11,195 9,926 — 5,829 —	601,774 67,510 53,445 79,961 45,311 69,642 —	208,385 — 9,653 6,554 11,840 13,289 —
2,244,090	13,394	44,226	47,710	140,504	112,997	917,643	249,721
14,462	(552)	1,292	(1,142)	11,286	2,548	12,295	15,556

Municipal Electrical Utilities Financial

Municipality	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers	5,693	1,256	273	1,217	373
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	2,930,310	485,158	102,660	491,456	156,254
Less accumulated depreciation	773,407	125,776	27,260	126,959	42,682
Net fixed assets	2,156,903	359,382	75,400	364,497	113,572
CURRENT ASSETS					
Cash on hand and in bank	160,854	43,673	12,168	46,730	5,814
Investments—term deposits	100,000	—	5,000	—	3,000
—bonds	—	—	3,000	—	—
Accounts receivable (net)	98,956	5,470	2,446	17,993	1,290
Other	13,466	—	—	—	—
Total current assets	373,276	49,143	22,614	64,723	10,104
OTHER ASSETS					
Inventories	2,110	4,169	—	75	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	100,532	946	—	2,184	380
Total other assets	102,642	5,115	—	2,259	380
Equity in Ontario Hydro	1,443,602	349,641	79,481	166,150	95,830
Total assets	4,076,423	763,281	177,495	597,629	219,886
DEBT FROM BORROWINGS					
Debentures outstanding	496,000	27,309	—	15,000	3,900
Other long-term debt	—	—	—	—	—
Total long-term debt	496,000	27,309	—	15,000	3,900
LIABILITIES					
Current liabilities	267,182	27,110	9,462	62,722	8,163
Other liabilities	94,177	2,351	370	14,072	846
Total liabilities	361,359	29,461	9,832	76,794	9,009
EQUITY					
Debt redeemed	613,105	83,364	12,744	40,000	18,429
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,105,890	272,447	62,962	245,552	81,640
Contributed capital	56,467	1,059	12,476	54,133	11,078
Other reserves	—	—	—	—	—
Total utility equity	1,775,462	356,870	88,182	339,685	111,147
Reserve for equity in Ontario Hydro	1,443,602	349,641	79,481	166,150	95,830
Total debt, liabilities and equity	4,076,423	763,281	177,495	597,629	219,886
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	2,451,817	349,400	66,330	340,507	98,111
Miscellaneous	52,250	7,914	1,128	12,042	6,194
Total revenue	2,504,067	357,314	67,458	352,549	104,305
EXPENSE					
Power purchased	1,833,824	231,962	56,268	271,119	73,453
Local generation	—	—	—	—	—
Operation and maintenance	125,416	33,901	652	10,171	7,347
Administration	138,616	35,198	3,327	19,798	12,205
Financial	89,846	5,712	—	3,560	1,910
Depreciation	91,037	12,395	2,781	15,633	5,270
Other	—	—	—	—	—
Total expense	2,278,739	319,168	63,028	320,281	100,185
Net Income (net expense)	225,328	38,146	4,430	32,268	4,120

Statements for the Year Ended December 31, 1975

Rodney	Rosseau	Russell	St. Catharines	St. Clair Beach	St. George	St. Jacobs	St. Marys
462	171	303	38,589	587	331	317	2,039
\$ 112,403 58,829	\$ 92,475 10,751	\$ 157,525 39,811	\$ 22,564,554 5,293,218	\$ 417,010 86,944	\$ 112,744 39,492	\$ 148,475 40,461	\$ 887,627 369,279
53,574	81,724	117,714	17,271,336	330,066	73,252	108,014	518,348
35,778	525	987	460,898	28,930	4,971	19,538	50,624
—	1,000	—	1,100,000	—	21,000	—	77,500
1,968	1,131	3,856	1,584,064	69,502	588	2,034	26,916
—	—	—	—	—	—	—	—
37,746	2,656	4,843	3,144,962	98,432	26,559	21,572	155,040
102	—	—	792,191	—	193	—	36,626
—	—	1,308	361,238	1,049	—	—	16,763
102	—	1,308	1,153,429	1,049	193	—	53,389
116,255	33,833	68,332	15,649,061	123,586	115,026	149,148	1,158,319
207,677	118,213	192,197	37,218,788	553,133	215,030	278,734	1,885,096
—	—	26,000	2,143,018	40,167	2,500	—	—
—	—	—	—	—	—	—	—
—	—	26,000	2,143,018	40,167	2,500	—	—
7,499	3	12,970	1,531,120	77,510	1,235	183	36,312
2,421	—	567	700,868	1,484	413	90	2,853
9,920	3	13,537	2,231,988	78,994	1,648	273	39,165
8,500	11,933	12,808	1,001,350	27,528	13,500	6,000	190,208
—	—	—	—	—	—	—	—
71,668	31,316	67,126	14,408,954	106,649	82,227	117,801	477,403
1,334	41,128	4,394	1,784,417	176,209	129	5,512	20,001
—	—	—	—	—	—	—	—
81,502	84,377	84,328	17,194,721	310,386	95,856	129,313	687,612
116,255	33,833	68,332	15,649,061	123,586	115,026	149,148	1,158,319
207,677	118,213	192,197	37,218,788	553,133	215,030	278,734	1,885,096
80,060	29,779	76,034	18,084,673	168,272	99,383	151,462	483,108
3,899	196	4,896	499,053	3,603	3,487	7,450	25,471
83,959	29,975	80,930	18,583,726	171,875	102,870	158,912	508,579
66,532	21,703	63,136	14,395,067	128,718	85,212	147,468	374,604
—	—	—	—	—	—	—	—
5,109	2,727	2,319	805,334	10,534	4,131	5,757	36,679
8,844	1,412	3,464	676,434	11,309	7,608	5,315	59,542
—	—	4,938	272,240	7,762	1,438	335	—
4,053	2,222	4,795	559,781	10,003	3,697	4,566	28,233
—	—	—	29,895	—	—	—	—
84,538	28,064	78,652	16,738,751	168,326	102,086	163,441	499,058
(579)	1,911	2,278	1,844,975	3,549	784	(4,529)	9,521

Municipal Electrical Utilities Financial

Municipality	St. Thomas	Sandwich West Twp.	Sarnia	Scarborough	Schreiber Twp.
Number of Customers	9,724	3,958	17,481	87,114	684
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	4,597,801	1,316,502	9,496,045	61,858,856	298,136
Less accumulated depreciation	1,726,180	429,346	3,714,798	16,154,766	127,436
Net fixed assets	2,871,621	887,156	5,781,247	45,704,090	170,700
CURRENT ASSETS					
Cash on hand and in bank	15,971	81,405	207,339	3,297	32,892
Investments—term deposits	100,000	—	300,000	898,000	—
—bonds	20,000	—	99,500	—	—
Accounts receivable (net)	273,080	97,893	431,371	5,222,650	10,146
Other	1,656	—	7,783	2,925	227
Total current assets	410,707	179,298	1,045,993	6,126,872	43,265
OTHER ASSETS					
Inventories	178,086	26,398	362,630	2,099,893	5,003
Sinking fund on debentures	—	—	—	6,678,697	—
Miscellaneous assets	317	5,517	61,384	246,438	—
Total other assets	178,403	31,915	424,014	9,025,028	5,003
Equity in Ontario Hydro	3,723,137	480,545	10,651,639	22,116,145	177,008
Total assets	7,183,868	1,578,914	17,902,893	82,972,135	395,976
DEBT FROM BORROWINGS					
Debentures outstanding	84,000	141,800	199,000	13,217,929	—
Other long-term debt	—	—	—	308,110	—
Total long-term debt	84,000	141,800	199,000	13,526,039	—
LIABILITIES					
Current liabilities	241,422	183,537	609,229	6,056,135	24,025
Other liabilities	259,089	24,950	82,553	1,517,424	45
Total liabilities	500,511	208,487	691,782	7,573,559	24,070
EQUITY					
Debt redeemed	254,204	285,959	1,384,579	5,848,288	50,000
Sinking fund on debentures	—	—	—	6,678,697	—
Accumulated net income invested in plant or held as working funds	2,469,502	363,384	4,857,469	22,660,301	136,401
Contributed capital	152,514	98,739	118,424	4,569,106	8,497
Other reserves	—	—	—	—	—
Total utility equity	2,876,220	748,082	6,360,472	39,756,392	194,898
Reserve for equity in Ontario Hydro	3,723,137	480,545	10,651,639	22,116,145	177,008
Total debt, liabilities and equity	7,183,868	1,578,914	17,902,893	82,972,135	395,976
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	3,202,560	1,061,604	7,145,588	40,312,038	201,913
Miscellaneous	101,961	26,143	141,991	1,543,117	8,434
Total revenue	3,304,521	1,087,747	7,287,579	41,855,155	210,347
EXPENSE					
Power purchased	2,425,752	809,243	5,760,388	31,763,797	169,349
Local generation	—	—	—	—	—
Operation and maintenance	381,841	78,901	700,396	2,417,633	17,635
Administration	214,178	61,078	486,396	2,035,638	18,783
Financial	16,258	44,522	53,939	1,154,262	—
Depreciation	132,297	36,751	278,716	1,717,726	10,027
Other	—	—	—	5,098	—
Total expense	3,170,326	1,030,495	7,279,835	39,094,154	215,794
Net Income (net expense)	134,195	57,252	7,744	2,761,001	(5,447)

Statements for the Year Ended December 31, 1975

Seaforth	Shelburne	Simcoe	Sioux Lookout	Smiths Falls	Southampton	South Grimsby Twp. 477	South River
909	1,067	4,797	1,118	3,875	1,652	477	453
\$ 480,217 116,263	\$ 615,082 171,211	\$ 2,936,324 703,410	\$ 513,747 206,492	\$ 1,807,198 648,799	\$ 734,247 161,695	\$ 152,031 58,299	\$ 262,705 92,156
363,954	443,871	2,232,914	307,255	1,158,399	572,552	93,732	170,549
15,872	50	570	21,386	67,188	44,796	14,662	12,013
—	—	300,000	—	145,000	—	10,000	—
6,839	25,988	100,843	12,438	20,222	13,062	28,542	4,036
150	—	—	—	8,166	—	—	193
22,861	26,038	401,413	33,824	240,576	57,858	53,204	16,242
2,453	21,124	11,288	21,504	38,641	25,353	—	58
—	—	14,624	—	—	—	—	9,874
2,453	21,124	25,912	21,504	38,641	25,353	—	9,932
371,165	219,960	1,542,978	306,315	1,424,795	282,797	96,902	48,240
760,433	710,993	4,203,217	668,898	2,862,411	938,560	243,838	244,963
—	134,000	540,000	48,000	—	—	—	38,500
—	32,838	—	—	—	76,206	—	—
—	166,838	540,000	48,000	—	76,206	—	38,500
30,232	71,745	262,630	43,327	89,137	30,706	32,834	14,608
11,781	199	73,352	7,019	22,691	77,499	855	2,419
42,013	71,944	335,982	50,346	111,828	108,205	33,689	17,027
74,440	36,640	265,435	—	147,662	50,990	15,000	51,500
—	—	—	—	—	—	—	—
272,315	177,191	1,359,350	255,538	1,174,444	396,599	95,413	88,696
500	38,420	159,472	8,699	3,682	23,763	2,834	1,000
—	—	—	—	—	—	—	—
347,255	252,251	1,784,257	264,237	1,325,788	471,352	113,247	141,196
371,165	219,960	1,542,978	306,315	1,424,795	282,797	96,902	48,240
760,433	710,993	4,203,217	668,898	2,862,411	938,560	243,838	244,963
271,151	339,834	2,048,490	381,580	1,253,134	418,026	107,242	132,177
9,922	12,190	80,825	14,496	40,321	10,421	4,955	3,433
281,073	352,024	2,129,315	396,076	1,293,455	428,447	112,197	135,610
177,881	248,350	1,451,324	281,342	965,056	313,367	70,685	94,380
55,477	16,193	113,519	49,469	56,644	22,087	7,947	5,989
34,343	26,155	271,675	58,291	112,165	29,530	21,794	10,684
—	19,763	71,136	4,044	—	16,195	—	7,743
11,905	17,311	77,703	16,280	61,052	15,865	4,461	7,515
—	—	—	—	—	—	—	—
279,606	327,772	1,985,357	409,426	1,194,917	397,044	104,887	126,311
1,467	24,252	143,958	(13,350)	98,538	31,403	7,310	9,299

Municipal Electrical Utilities Financial

Municipality	Springfield	Stayner	Stirling	Stoney Creek	Stouffville
Number of Customers	197	970	651	2,187	1,853
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	59,970	432,574	262,810	984,080	1,097,424
Less accumulated depreciation	30,661	77,085	97,425	379,715	152,766
Net fixed assets	29,309	355,489	165,385	604,365	944,658
CURRENT ASSETS					
Cash on hand and in bank	10,720	9,634	30,596	47,989	61,849
Investments—term deposits	—	—	—	50,000	67,000
—bonds	—	—	—	—	—
Accounts receivable (net)	548	10,189	1,560	7,406	7,144
Other	—	—	—	—	1,391
Total current assets	11,268	19,823	32,156	105,395	137,384
OTHER ASSETS					
Inventories	—	1,745	647	237	8,264
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	7,627	—	744	178	1,721
Total other assets	7,627	1,745	1,391	415	9,985
Equity in Ontario Hydro	57,361	203,397	167,853	488,984	391,472
Total assets	105,565	580,454	366,785	1,199,159	1,483,499
DEBT FROM BORROWINGS					
Debentures outstanding	—	73,000	—	40,000	15,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	73,000	—	40,000	15,000
LIABILITIES					
Current liabilities	4,998	20,500	12,475	3,734	43,280
Other liabilities	189	1,017	2,163	7,434	58,801
Total liabilities	5,187	21,517	14,638	11,168	102,081
EQUITY					
Debt redeemed	9,500	21,557	23,000	78,460	67,601
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	33,144	255,082	160,691	547,222	474,695
Contributed capital	373	5,901	603	33,325	432,650
Other reserves	—	—	—	—	—
Total utility equity	43,017	282,540	184,294	659,007	974,946
Reserve for equity in Ontario Hydro	57,361	203,397	167,853	488,984	391,472
Total debt, liabilities and equity	105,565	580,454	366,785	1,199,159	1,483,499
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	32,854	242,461	166,294	649,084	558,621
Miscellaneous	1,112	7,936	11,050	43,292	30,242
Total revenue	33,966	250,397	177,344	692,376	588,863
EXPENSE					
Power purchased	28,449	181,475	127,671	507,294	463,460
Local generation	—	—	—	—	—
Operation and maintenance	461	9,487	9,673	31,805	34,186
Administration	1,974	15,369	11,352	60,273	49,664
Financial	—	9,908	—	4,727	4,585
Depreciation	2,248	12,026	11,074	35,138	24,227
Other	—	—	—	—	—
Total expense	33,132	228,265	159,770	639,237	576,122
Net Income (net expense)	834	22,132	17,574	53,139	12,741

Statements for the Year Ended December 31, 1975

Stratford	Strathroy	Streetsville	Sturgeon Falls	Sudbury	Sunderland	Sundridge	Sutton
8,673	2,674	2,352	2,063	29,029	305	400	1,063
\$ 7,550,446 1,738,921	\$ 1,382,701 506,976	\$ 1,244,174 238,591	\$ 909,514 262,609	\$ 18,944,488 5,545,729	\$ 97,095 43,057	\$ 137,172 39,066	\$ 303,291 86,462
5,811,525	875,725	1,005,583	646,905	13,398,759	54,038	98,106	216,829
23,528	12,169	21,474	57,351	75,071	24,230	17,344	29,060
125,000	—	80,000	—	413,454	—	2,500	15,000
—	—	—	—	—	—	5,000	—
431,539	23,610	33,357	27,010	1,098,128	1,806	1,415	11,407
8,802	—	—	290	116,182	—	—	6,541
588,869	35,779	134,831	84,651	1,702,835	26,036	26,259	62,008
499,544	79,643	1,615	—	828,840	—	—	1,732
—	—	—	—	—	—	—	—
72,491	7,630	2,408	5,303	137,716	—	—	9,040
572,035	87,273	4,023	5,303	966,556	—	—	10,772
4,196,175	829,794	477,179	351,699	6,398,131	83,613	66,875	258,113
11,168,604	1,828,571	1,621,616	1,088,558	22,466,281	163,687	191,240	547,722
1,199,000	71,000	—	88,360	4,990,300	—	—	—
—	—	—	—	—	—	—	—
1,199,000	71,000	—	88,360	4,990,300	—	—	—
419,373	107,271	74,108	69,030	1,152,778	53	11,793	29,901
90,641	53,245	33,033	48,553	2,084,754	211	1,052	17,046
510,014	160,516	107,141	117,583	3,237,532	264	12,845	46,947
1,226,800	121,427	154,125	143,943	2,226,382	4,628	33,018	26,000
—	—	—	—	—	—	—	—
3,412,842	573,773	462,477	383,513	4,434,557	72,136	77,114	173,977
623,773	72,061	420,694	3,460	1,179,379	3,046	1,388	42,685
—	—	—	—	—	—	—	—
5,263,415	767,261	1,037,296	530,916	7,840,318	79,810	111,520	242,662
4,196,175	829,794	477,179	351,699	6,398,131	83,613	66,875	258,113
11,168,604	1,828,571	1,621,616	1,088,558	22,466,281	163,687	191,240	547,722
3,921,976	826,666	751,328	643,309	10,186,286	66,677	95,882	304,777
252,343	13,823	23,647	40,575	743,320	4,218	1,666	4,705
4,174,319	840,489	774,975	683,884	10,929,606	70,895	97,548	309,482
3,033,490	650,149	579,706	463,742	7,639,216	57,675	80,091	256,369
—	—	—	—	—	—	—	—
290,872	81,141	45,436	65,519	919,516	1,739	3,619	10,235
242,615	78,605	78,188	56,443	1,078,683	3,559	7,437	41,735
174,870	12,470	6,003	12,954	758,881	—	—	—
189,191	37,672	29,621	30,708	607,495	3,691	3,876	8,329
—	—	—	—	49,824	—	—	—
3,931,038	860,037	738,954	629,366	11,053,615	66,664	95,023	316,668
243,281	(19,548)	36,021	54,518	(124,009)	4,231	2,525	(7,186)

Municipal Electrical Utilities Financial

Municipality	Tara	Tavistock	Tecumseh	Teeswater	Terrace Bay Twp. 564
Number of Customers	335	649	1,648	442	
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	138,371	319,454	784,021	124,042	356,118
Less accumulated depreciation	28,477	120,038	270,936	46,678	133,873
Net fixed assets	109,894	199,416	513,085	77,364	222,245
CURRENT ASSETS					
Cash on hand and in bank	11,718	32,491	154,571	36,256	32,289
Investments—term deposits	7,000	15,000	—	—	—
—bonds	8,000	—	—	15,500	—
Accounts receivable (net)	1,145	1,504	43,085	423	5,616
Other	—	—	—	—	—
Total current assets	27,863	48,995	197,656	52,179	37,905
OTHER ASSETS					
Inventories	1,193	457	29,419	88	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	810	2,641	—	—
Total other assets	1,193	1,267	32,060	88	—
Equity in Ontario Hydro	100,321	288,288	355,688	151,985	215,778
Total assets	239,271	537,966	1,098,489	281,616	475,928
DEBT FROM BORROWINGS					
Debentures outstanding	—	34,000	38,200	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	34,000	38,200	—	—
LIABILITIES					
Current liabilities	9,033	18,870	81,432	11,427	19,291
Other liabilities	585	—	6,162	388	—
Total liabilities	9,618	18,870	87,594	11,815	19,291
EQUITY					
Debt redeemed	14,264	41,284	42,800	21,296	78,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	110,310	154,282	372,896	96,276	156,899
Contributed capital	4,758	1,242	201,311	244	5,960
Other reserves	—	—	—	—	—
Total utility equity	129,332	196,808	617,007	117,816	240,859
Reserve for equity in Ontario Hydro	100,321	288,288	355,688	151,985	215,778
Total debt, liabilities and equity	239,271	537,966	1,098,489	281,616	475,928
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	107,769	235,372	428,464	126,247	216,055
Miscellaneous	3,299	10,378	29,540	3,698	11,687
Total revenue	111,068	245,750	458,004	129,945	227,742
EXPENSE					
Power purchased	92,718	191,012	339,824	112,663	173,975
Local generation	—	—	—	—	—
Operation and maintenance	3,148	10,743	53,257	1,013	7,112
Administration	3,034	14,813	42,596	7,761	18,643
Financial	—	4,912	5,638	—	—
Depreciation	3,862	11,172	18,438	4,321	10,956
Other	—	—	—	—	—
Total expense	102,762	232,652	459,753	125,758	210,686
Net Income (net expense)	8,306	13,098	(1,749)	4,187	17,056

Statements for the Year Ended December 31, 1975

Thamesford	Thamesville	Theford	Thessalon	Thornbury	Thorndale	Thornton	Thorold
545	461	330	637	701	161	167	2,731
\$ 234,907 104,085	\$ 176,394 98,005	\$ 122,280 44,545	\$ 263,077 87,798	\$ 320,877 74,288	\$ 56,983 30,416	\$ 52,024 19,547	\$ 1,168,453 427,574
130,822	78,389	77,735	175,279	246,589	26,567	32,477	740,879
38,633 5,000 —	7,506 13,602 4,000	7,479 — 3,000	25,547 — —	4,696 — —	8,436 — 3,000	10,962 — —	26,528 85,000 —
5,371 —	6,411 —	5,706 700	6,111 470	11,329 —	1,571 —	1,306 —	17,207 —
49,004	31,519	16,885	32,128	16,025	13,007	12,268	128,735
557	468	29	—	14,395	—	—	50,467
5,490	306	2,382	2,352	—	1,044	—	21,352
6,047 166,863	774 161,395	2,411 97,561	2,352 95,466	14,395 127,946	1,044 54,206	— 30,411	71,819 1,507,670
352,736	272,077	194,592	305,225	404,955	94,824	75,156	2,449,103
—	1,600	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	1,600	—	—	—	—	—	—
17,368 1,439	9,533 1,675	7,471 386	21,557 2,104	16,552 886	2,823 624	3,626 95	65,877 77,379
18,807	11,208	7,857	23,661	17,438	3,447	3,721	143,256
8,289	17,588	16,500	61,588	85,714	3,086	7,200	126,778
143,657 15,120	79,817 469	72,118 556	124,510 —	164,178 9,679	33,892 193	29,224 4,600	641,700 29,699
167,066 166,863	97,874 161,395	89,174 97,561	186,098 95,466	259,571 127,946	37,171 54,206	41,024 30,411	798,177 1,507,670
352,736	272,077	194,592	305,225	404,955	94,824	75,156	2,449,103
163,094 9,332	123,448 7,550	66,622 2,577	178,022 1,078	197,146 3,055	34,550 1,945	37,185 380	751,384 20,045
172,426	130,998	69,199	179,100	200,201	36,495	37,565	771,429
138,537	95,817	62,060	131,655	143,752	29,302	29,342	529,722
6,104 8,669 —	6,008 14,494 963	3,363 5,246 —	11,454 27,347 3,331	14,405 16,800 56	1,702 5,492 137	782 1,301 —	103,775 162,396 255
9,039 —	6,362 —	4,090 —	7,732 —	8,647 —	2,597 —	1,835 —	33,091 —
162,349	123,644	74,759	181,519	183,660	39,230	33,260	829,239
10,077	7,354	(5,560)	(2,419)	16,541	(2,735)	4,305	(57,810)

Municipal Electrical Utilities Financial

Municipality	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham
Number of Customers	36,839	1,503	2,978	198,279	834
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	22,948,423	681,692	1,735,698	168,267,307	264,518
Less accumulated depreciation	8,037,801	231,348	462,525	62,007,830	56,946
Net fixed assets	14,910,622	450,344	1,273,173	106,259,477	207,572
CURRENT ASSETS					
Cash on hand and in bank	1,236,049	13,441	59,047	839,822	5,224
Investments—term deposits	—	—	70,000	7,793,755	—
—bonds	94,000	—	—	35,705	—
Accounts receivable (net)	1,740,527	24,065	93,674	11,420,447	6,962
Other	3,386	—	—	2,514,846	—
Total current assets	3,073,962	37,506	222,721	22,604,575	12,186
OTHER ASSETS					
Inventories	1,500,195	1,954	131,324	3,967,855	477
Sinking fund on debentures	—	—	—	7,168,000	—
Miscellaneous assets	1,757,378	684	54,658	8,282,607	985
Total other assets	3,257,573	2,638	185,982	19,418,462	1,462
Equity in Ontario Hydro	24,317,731	470,632	956,591	146,575,766	110,286
Total assets	45,559,888	961,120	2,638,467	294,858,280	331,506
DEBT FROM BORROWINGS					
Debentures outstanding	2,294,000	25,000	—	7,487,050	21,500
Other long-term debt	260,827	—	—	—	—
Total long-term debt	2,554,827	25,000	—	7,487,050	21,500
LIABILITIES					
Current liabilities	1,508,359	43,087	155,769	9,575,646	23,404
Other liabilities	519,733	7,953	326,266	5,368,781	17,065
Total liabilities	2,028,092	51,040	482,035	14,944,427	40,469
EQUITY					
Debt redeemed	2,313,272	87,499	204,211	37,477,045	34,935
Sinking fund on debentures	—	—	—	7,168,000	—
Accumulated net income invested in plant or held as working funds	10,461,254	262,036	882,630	76,490,153	77,123
Contributed capital	2,351,305	64,913	113,000	4,715,839	47,193
Other reserves	1,533,407	—	—	—	—
Total utility equity	16,659,238	414,448	1,199,841	125,851,037	159,251
Reserve for equity in Ontario Hydro	24,317,731	470,632	956,591	146,575,766	110,286
Total debt, liabilities and equity	45,559,888	961,120	2,638,467	294,858,280	331,506
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	14,588,295	469,062	1,047,200	107,816,152	202,197
Miscellaneous	600,019	11,762	42,019	4,901,846	3,027
Total revenue	15,188,314	480,824	1,089,219	112,717,998	205,224
EXPENSE					
Power purchased	10,696,664	365,454	806,285	81,831,216	145,886
Local generation	—	—	—	—	—
Operation and maintenance	1,061,503	23,713	91,661	12,306,908	9,161
Administration	1,061,775	42,186	74,678	8,545,480	18,808
Financial	422,193	7,464	23,258	439,471	6,525
Depreciation	726,304	17,580	43,291	5,212,867	5,821
Other	—	—	—	—	—
Total expense	13,968,439	456,397	1,039,173	108,335,942	186,201
Net Income (net expense)	1,219,875	24,427	50,046	4,382,056	19,023

Statements for the Year Ended December 31, 1975

Trenton	Tweed	Uxbridge	Vankleek Hill	Vaughan Twp.	Victoria Harbour	Walkerton	Wallaceburg
5,518	741	1,207	637	8,596	607	1,785	4,056
\$ 3,313,217 1,067,321	\$ 287,204 101,020	\$ 630,270 204,472	\$ 251,868 121,737	\$ 7,153,157 1,730,915	\$ 150,122 52,536	\$ 802,254 261,184	\$ 2,249,887 903,805
2,245,896	186,184	425,798	130,131	5,422,242	97,586	541,070	1,346,082
244,688	26,227	36,770	—	317,568	19,974	52,282	29,473
—	5,000	30,000	46,000	—	—	—	—
—	—	2,962	—	—	—	—	—
153,843	3,418	11,423	534	530,987	12,892	51,890	73,871
—	—	—	16	27,493	—	—	1,730
398,531	34,645	81,155	46,550	876,048	32,866	104,172	105,074
198,336	—	—	—	365,648	1,212	57,101	126,937
—	—	—	—	—	—	—	—
1,921	—	190	—	237,156	—	1,860	38,514
200,257	—	190	—	602,804	1,212	58,961	165,451
2,365,263	220,964	350,989	94,611	1,794,055	86,049	584,846	2,263,039
5,209,947	441,793	858,132	271,292	8,695,149	217,713	1,289,049	3,879,646
219,000	—	31,200	—	2,916,000	—	56,000	104,000
—	—	—	—	—	—	—	—
219,000	—	31,200	—	2,916,000	—	56,000	104,000
281,546	20,928	39,716	17,270	1,426,661	30,400	60,363	197,375
298,263	2,686	11,561	36	626,134	1,769	6,538	13,252
579,809	23,614	51,277	17,306	2,052,795	32,169	66,901	210,627
335,154	19,000	58,932	44,314	761,419	18,781	60,749	91,808
—	—	—	—	—	—	—	—
1,428,763	177,705	356,535	115,061	(188,521)	79,185	496,202	1,059,967
281,958	510	9,199	—	1,359,401	1,529	24,351	150,205
—	—	—	—	—	—	—	—
2,045,875	197,215	424,666	159,375	1,932,299	99,495	581,302	1,301,980
2,365,263	220,964	350,989	94,611	1,794,055	86,049	584,846	2,263,039
5,209,947	441,793	858,132	271,292	8,695,149	217,713	1,289,049	3,879,646
2,398,449	214,267	349,880	140,428	5,218,501	124,195	701,687	2,074,694
78,040	9,440	22,982	11,339	133,411	1,431	32,033	49,993
2,476,489	223,707	372,862	151,767	5,351,912	125,626	733,720	2,124,687
1,967,737	162,249	282,516	115,118	4,102,876	96,109	568,436	1,656,931
—	—	—	—	—	—	—	—
83,004	9,628	20,184	8,768	181,643	8,030	31,557	85,854
147,126	14,088	34,166	12,281	311,753	19,382	53,019	160,121
49,783	—	8,196	—	488,711	1,455	10,062	17,147
98,171	10,239	17,762	9,689	203,880	4,729	26,421	63,879
—	—	—	—	—	—	—	—
2,345,821	196,204	362,824	145,856	5,288,863	129,705	689,495	1,983,932
130,668	27,503	10,038	5,911	63,049	(4,079)	44,225	140,755

Municipal Electrical Utilities Financial

Municipality	Wardsville	Warkworth	Wasaga Beach	Waterdown	Waterford
Number of Customers	199	283	813	716	997
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	60,115	129,793	327,211	368,003	407,539
Less accumulated depreciation	24,970	50,088	146,109	130,270	100,560
Net fixed assets	35,145	79,705	181,102	237,733	306,979
CURRENT ASSETS					
Cash on hand and in bank	6,143	4,451	5,272	27,223	36,682
Investments—term deposits	—	—	—	10,000	50,000
— bonds	—	—	—	—	—
Accounts receivable (net)	938	623	9,683	9,557	4,600
Other	399	694	—	—	—
Total current assets	7,480	5,768	14,955	46,780	91,282
OTHER ASSETS					
Inventories	—	—	6,049	—	3,657
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	642	751
Total other assets	—	—	6,049	642	4,408
Equity in Ontario Hydro	39,990	57,206	107,419	205,292	268,553
Total assets	82,615	142,679	309,525	490,447	671,222
DEBT FROM BORROWINGS					
Debentures outstanding	—	1,784	—	4,000	7,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	1,784	—	4,000	7,000
LIABILITIES					
Current liabilities	8,570	5,215	11,864	19,859	30,299
Other liabilities	306	2,110	582	1,408	14,679
Total liabilities	8,876	7,325	12,446	21,267	44,978
EQUITY					
Debt redeemed	7,562	12,988	107,136	33,632	35,123
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	26,045	57,389	80,685	160,373	235,051
Contributed capital	142	5,987	1,839	65,883	80,517
Other reserves	—	—	—	—	—
Total utility equity	33,749	76,364	189,660	259,888	350,691
Reserve for equity in Ontario Hydro	39,990	57,206	107,419	205,292	268,553
Total debt, liabilities and equity	82,615	142,679	309,525	490,447	671,222
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	36,102	61,687	173,881	220,990	268,128
Miscellaneous	1,753	3,701	5,530	8,574	8,571
Total revenue	37,855	65,388	179,411	229,564	276,699
EXPENSE					
Power purchased	31,423	47,174	115,362	179,137	187,742
Local generation	—	—	—	—	—
Operation and maintenance	2,112	3,701	11,548	11,482	33,269
Administration	3,027	6,890	48,306	15,765	29,483
Financial	—	642	212	1,386	2,894
Depreciation	2,338	4,438	10,875	12,582	10,928
Other	—	—	—	—	—
Total expense	38,900	62,845	186,303	220,352	264,316
Net Income (net expense)	(1,045)	2,543	(6,892)	9,212	12,383

Statements for the Year Ended December 31, 1975

Waterloo	Watford	Waubashene	Webbwood	Welland	Wellesley	Wellington	West Lorne
11,406	622	478	164	13,478	329	542	510
\$ 9,671,472 2,041,238	\$ 175,128 86,276	\$ 117,160 23,017	\$ 89,552 24,235	\$ 8,574,942 2,650,584	\$ 102,138 33,592	\$ 178,293 72,040	\$ 216,419 112,085
7,630,234	88,852	94,143	65,317	5,924,358	68,546	106,253	104,334
890	20,120	898	5,973	431,788	9,429	7,651	3,560
—	—	—	—	340,000	—	12,000	25,000
—	—	—	—	—	—	4,000	—
929,268	9,398	6,613	3,494	189,393	1,222	2,427	11,671
12,399	—	—	356	7,345	—	775	—
942,557	29,518	7,511	9,823	968,526	10,651	26,853	40,231
617,123	1,366	554	—	273,349	—	—	4,737
—	—	—	—	—	—	—	—
62,676	2,315	—	—	42,095	—	1,758	—
679,799	3,681	554	—	315,444	—	1,758	4,737
4,105,396	252,746	65,698	22,623	4,512,831	98,731	131,566	228,464
13,357,986	374,797	167,906	97,763	11,721,159	177,928	266,430	377,766
1,342,000	—	—	—	1,438,117	—	12,000	—
—	—	—	—	—	—	—	—
1,342,000	—	—	—	1,438,117	—	12,000	—
554,618	12,553	8,870	10,005	457,474	6,059	22,083	13,330
313,372	1,652	225	2,364	30,542	440	9,756	328
867,990	14,205	9,095	12,369	488,016	6,499	31,839	13,658
1,819,569	9,056	3,242	28,381	1,470,049	12,428	13,816	8,000
—	—	—	—	—	—	—	—
3,935,833	98,790	89,845	34,390	3,015,562	58,131	67,717	124,144
1,287,198	—	26	—	796,584	2,139	9,492	3,500
—	—	—	—	—	—	—	—
7,042,600	107,846	93,113	62,771	5,282,195	72,698	91,025	135,644
4,105,396	252,746	65,698	22,623	4,512,831	98,731	131,566	228,464
13,357,986	374,797	167,906	97,763	11,721,159	177,928	266,430	377,766
6,357,306	174,159	82,318	41,826	5,347,335	68,512	116,199	151,104
237,652	3,167	1,754	1,521	244,840	2,298	6,981	7,472
6,594,958	177,326	84,072	43,347	5,592,175	70,810	123,180	158,576
4,869,069	132,979	57,338	30,688	3,952,669	54,352	89,016	127,186
—	—	—	—	—	—	—	—
256,391	9,274	3,352	3,639	295,830	3,178	6,735	10,023
497,816	20,226	7,005	3,714	415,947	5,980	8,510	15,748
197,935	—	933	207	251,260	—	2,404	—
233,933	5,717	3,233	2,719	223,374	3,306	6,252	7,854
15,142	—	—	—	14,753	—	—	—
6,070,286	168,196	71,861	40,967	5,153,833	66,816	112,917	160,811
524,672	9,130	12,211	2,380	438,342	3,994	10,263	(2,235)

Municipal Electrical Utilities Financial

Municipality	Westport	Wheatley	Whitby	Warton	Williamsburg
Number of Customers	350	607	8,572	928	154
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	113,255	291,242	5,689,843	391,223	35,918
Less accumulated depreciation	20,307	98,310	1,311,315	110,786	21,422
Net fixed assets	92,948	192,932	4,378,528	280,437	14,496
CURRENT ASSETS					
Cash on hand and in bank	4,572	25,302	255,314	18,547	4,557
Investments—term deposits	—	—	—	—	1,000
—bonds	1,000	—	—	4,000	5,000
Accounts receivable (net)	3,797	3,613	362,706	10,984	645
Other	—	—	—	—	—
Total current assets	9,369	28,915	618,020	33,531	11,202
OTHER ASSETS					
Inventories	—	1,724	237,496	13,738	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	112,619	115	—
Total other assets	—	1,724	350,115	13,853	—
Equity in Ontario Hydro	78,604	173,605	2,244,083	260,456	53,493
Total assets	180,921	397,176	7,590,746	588,277	79,191
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	774,000	57,000	—
Other long-term debt	—	—	666,767	—	—
Total long-term debt	—	—	1,440,767	57,000	—
LIABILITIES					
Current liabilities	12,476	11,118	359,340	21,558	3,100
Other liabilities	478	1,053	579,465	5,637	425
Total liabilities	12,954	12,171	938,805	27,195	3,525
EQUITY					
Debt redeemed	15,000	52,000	845,621	40,400	2,750
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	73,799	150,400	1,415,470	198,532	19,423
Contributed capital	564	9,000	706,000	4,694	—
Other reserves	—	—	—	—	—
Total utility equity	89,363	211,400	2,967,091	243,626	22,173
Reserve for equity in Ontario Hydro	78,604	173,605	2,244,083	260,456	53,493
Total debt, liabilities and equity	180,921	397,176	7,590,746	588,277	79,191
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	89,144	145,039	3,484,241	278,970	31,295
Miscellaneous	782	1,757	119,626	13,775	651
Total revenue	89,926	146,796	3,603,867	292,745	31,946
EXPENSE					
Power purchased	67,471	124,327	2,740,800	204,862	28,321
Local generation	—	—	—	—	—
Operation and maintenance	2,578	7,300	207,932	26,432	643
Administration	6,386	13,496	227,573	23,873	3,692
Financial	—	—	224,940	6,323	—
Depreciation	2,838	7,856	151,719	10,583	1,490
Other	—	—	—	—	—
Total expense	79,273	152,979	3,552,964	272,073	34,146
Net Income (net expense)	10,653	(6,183)	50,903	20,672	(2,200)

Statements for the Year Ended December 31, 1975

Winchester	Windermere	Windsor	Wingham	Woodbridge	Woodstock	Woodville	Wyoming
747	148	64,952	1,309	900	9,330	265	606
\$	\$	\$	\$	\$	\$	\$	\$
281,664	60,461	35,766,639	611,972	338,308	5,302,336	88,343	170,810
95,682	19,264	12,539,467	257,028	174,607	1,746,011	29,203	70,144
185,982	41,197	23,227,172	354,944	163,701	3,556,325	59,140	100,666
37,157	5,241	235,446	52,641	25,002	18,716	8,398	30,387
—	—	3,800,000	—	5,000	439,000	—	—
—	—	1,296,600	50,836	24,950	—	3,000	1,400
9,340	1,887	1,923,511	30,733	6,680	106,339	4,072	5,336
952	1,160	41,056	—	2,375	—	—	—
47,449	8,288	7,296,613	134,210	64,007	564,055	15,470	37,123
—	—	1,417,295	35,508	—	329,518	—	1,588
—	—	—	—	—	—	—	—
1,000	2,320	4,521	—	2,374	—	—	586
1,000	2,320	1,421,816	35,508	2,374	329,518	—	2,174
261,539	33,560	27,038,206	505,604	396,765	4,112,337	53,831	102,606
495,970	85,365	58,983,807	1,030,266	626,847	8,562,235	128,441	242,569
—	—	975,700	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	975,700	—	—	—	—	—
38,188	351	3,405,558	53,300	56,844	312,158	4,766	12,627
148	—	188,078	5,242	4,749	84,355	355	1,096
38,336	351	3,593,636	58,542	61,593	396,513	5,121	13,723
29,162	11,238	5,005,861	81,155	23,835	429,776	5,248	9,700
—	—	—	—	—	—	—	—
162,271	38,330	21,853,043	384,965	133,311	3,337,917	51,627	116,540
4,662	1,886	517,361	—	11,343	285,692	12,614	—
—	—	—	—	—	—	—	—
196,095	51,454	27,376,265	466,120	168,489	4,053,385	69,489	126,240
261,539	33,560	27,038,206	505,604	396,765	4,112,337	53,831	102,606
495,970	85,365	58,983,807	1,030,266	626,847	8,562,235	128,441	242,569
314,802	27,460	25,591,894	571,950	318,749	3,650,472	55,400	135,968
8,399	949	699,135	18,720	14,414	121,232	1,749	2,448
323,201	28,409	26,291,029	590,670	333,163	3,771,704	57,149	138,416
276,083	19,349	19,967,578	491,455	270,374	2,904,719	43,594	104,912
—	—	—	—	—	—	—	—
6,964	2,900	1,821,639	22,230	16,085	210,841	2,188	3,116
16,578	1,643	1,349,491	39,006	30,971	181,866	2,878	5,144
—	—	315,919	—	—	745	—	—
8,627	1,931	993,092	16,379	15,313	145,521	3,009	5,526
—	—	—	—	—	—	—	—
308,252	25,823	24,447,719	569,070	332,743	3,443,692	51,669	118,698
14,949	2,586	1,843,310	21,600	420	328,012	5,480	19,718

**Municipal Electrical Utilities Financial Statements
for the Year Ended December 31, 1975**

Municipality	York	Zurich	Total
Number of Customers	34,476	351	1,899,392
A. BALANCE SHEET			
FIXED ASSETS	\$	\$	\$
Plant and facilities at cost	17,906,577	155,931	1,222,600,065
Less accumulated depreciation	5,963,922	37,705	341,767,379
Net fixed assets	11,942,655	118,226	880,832,686
CURRENT ASSETS			
Cash on hand and in bank	2,010	11,547	19,171,650
Investments—term deposits	899,345	—	47,054,671
—bonds	350,000	—	3,993,812
Accounts receivable (net)	576,335	5,306	62,301,976
Other	55,166	397	4,532,934
Total current assets	1,882,856	17,250	137,055,043
OTHER ASSETS			
Inventories	464,809	2,985	41,186,818
Sinking fund on debentures	—	—	27,534,285
Miscellaneous assets	545,520	925	21,336,793
Total other assets	1,010,329	3,910	90,057,896
Equity in Ontario Hydro	12,833,800	103,735	720,149,305
Total assets	27,669,640	243,121	1,828,094,930
DEBT FROM BORROWINGS			
Debentures outstanding	—	—	128,822,972
Other long-term debt	—	—	1,527,938
Total long-term debt	—	—	130,350,910
LIABILITIES			
Current liabilities	985,907	10,321	93,976,387
Other liabilities	756,330	904	30,669,209
Total liabilities	1,742,237	11,225	124,645,596
EQUITY			
Debt redeemed	790,979	5,592	162,739,091
Sinking fund on debentures	—	—	27,534,285
Accumulated net income invested in plant or held as working funds	12,237,562	116,244	561,339,106
Contributed capital	65,062	6,325	99,209,592
Other reserves	—	—	2,127,045
Total utility equity	13,093,603	128,161	852,949,119
Reserve for equity in Ontario Hydro	12,833,800	103,735	720,149,305
Total debt, liabilities and equity	27,669,640	243,121	1,828,094,930
B. OPERATING STATEMENT			
REVENUE			
Sale of electrical energy	11,344,063	94,331	827,766,981
Miscellaneous	488,092	3,823	30,530,757
Total revenue	11,832,155	98,154	858,297,738
EXPENSE			
Power purchased	8,950,223	70,411	649,968,084
Local generation	—	—	1,369,493
Operation and maintenance	739,492	6,422	54,897,952
Administration	1,176,345	14,565	53,384,198
Financial	7,870	284	17,281,365
Depreciation	551,361	4,429	33,512,295
Other	134,516	—	872,936
Total expense	11,559,807	96,111	811,286,323
Net Income (net expense)	272,348	2,043	47,011,415

STATEMENT “C”

Statement C records revenue, use of energy, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the totals shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 92.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are now published separately from this publication. Readers who require this information may obtain it by request to the Power Market Analysis Department of the Regions and Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Toronto	6,906,275,777	107,816,152	198,279	1,242,470,516	22,106,189	167,000	608	1.78
Hamilton	4,992,608,402	62,671,014	112,625	698,539,006	12,457,501	101,695	583	1.78
North York	3,932,647,383	63,639,291	136,052	1,272,456,798	22,576,262	122,007	871	1.77
Ottawa	3,159,864,521	49,788,727	103,667	855,301,669	13,490,706	91,344	781	1.58
Etobicoke	2,602,316,457	39,780,086	88,593	756,927,495	13,009,172	81,923	769	1.72
Scarborough.....	2,531,575,010	40,312,038	87,114	885,300,510	14,956,420	77,839	962	1.69
Mississauga.....	2,139,035,090	31,780,182	54,790	525,051,239	9,009,254	49,113	912	1.72
London.....	1,692,015,265	27,167,204	75,665	573,742,590	11,339,382	68,848	705	1.98
Windsor.....	1,600,095,254	25,591,894	64,952	431,231,016	8,672,197	57,840	623	2.01
St. Catharines	1,113,639,233	18,084,673	38,589	258,947,451	5,551,713	35,188	623	2.14
Kitchener.....	1,032,196,108	16,752,516	38,505	295,717,677	5,258,009	34,742	717	1.78
Oshawa.....	958,362,952	15,346,391	29,726	292,965,795	5,257,109	26,578	930	1.79
Oakville.....	877,001,441	13,361,540	20,149	202,008,940	3,966,000	17,491	969	1.96
Thunder Bay.....	867,254,247	14,588,295	36,839	316,864,714	5,856,519	33,191	802	1.85
York.....	756,599,229	11,344,063	34,476	252,784,265	3,943,801	30,408	688	1.56
East York.....	694,135,666	10,716,591	26,263	186,416,986	3,234,196	23,717	617	1.73
Burlington.....	667,732,785	12,157,368	28,336	276,064,927	5,568,840	26,101	892	2.02
Guelph.....	632,545,122	10,060,561	20,688	193,760,738	3,750,493	18,915	880	1.94
Sudbury.....	595,654,190	10,186,286	29,029	270,654,586	4,691,672	26,072	870	1.73
Nepean Twp.....	547,260,679	8,775,437	17,112	219,015,864	3,776,265	15,247	1,226	1.72
Brantford.....	538,634,815	8,300,726	23,820	165,805,274	2,974,545	21,469	666	1.79
Peterborough.....	511,019,287	7,869,528	20,513	186,983,208	3,326,334	18,118	846	1.78
Sarnia.....	501,613,358	7,145,588	17,481	142,737,060	2,435,275	15,645	761	1.71
Kingston.....	464,120,268	7,353,355	20,035	148,134,217	2,672,768	16,722	742	1.80
Waterloo.....	393,951,699	6,357,306	11,406	105,129,601	1,956,856	10,100	891	1.86
North Bay.....	377,756,025	6,323,527	17,184	157,850,995	2,928,257	14,980	885	1.86
Niagara Falls.....	370,846,729	6,484,307	21,375	133,324,772	2,687,976	19,021	598	2.02
Brampton.....	362,948,744	6,638,003	12,767	110,106,103	2,280,398	11,342	841	2.07
Galt.....	344,078,662	5,356,475	12,755	101,882,010	1,816,596	11,312	764	1.78
Gloucester Twp.....	326,748,299	5,715,250	13,738	152,633,637	2,964,791	12,570	1,047	1.94
Barrie.....	318,702,817	5,398,970	11,982	99,556,277	2,003,401	10,195	815	2.01
Vaughan Twp.....	310,227,887	5,218,501	8,596	77,246,799	1,472,517	6,912	974	1.91
Welland.....	300,533,133	5,347,335	13,478	76,233,806	1,768,596	11,955	533	2.32
Chatham.....	283,732,855	5,044,859	12,673	78,779,068	1,734,835	11,019	603	2.20
Belleville.....	282,836,215	4,555,963	12,820	104,892,980	1,751,238	10,744	818	1.67
Stratford.....	239,509,984	3,921,976	8,673	79,159,084	1,475,496	7,666	870	1.86
Woodstock.....	225,916,744	3,650,472	9,330	73,244,790	1,388,048	8,266	746	1.90
Whitby.....	212,410,418	3,484,241	8,572	90,170,906	1,626,189	7,698	994	1.80
Orillia.....	203,398,653	3,373,015	8,579	72,165,450	1,263,763	7,576	808	1.75
St. Thomas.....	192,389,439	3,202,560	9,724	66,131,054	1,358,613	8,705	635	2.05

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
4,125,058,247	65,730,869	31,259	11,032	1.59	1,472,057,547	18,985,368	20	1.29	66,689,467	993,726
1,213,538,020	18,073,446	10,917	9,288	1.49	3,053,084,616	31,730,120	13	1.04	27,446,760	409,947
2,515,440,705	39,179,019	14,043	15,031	1.56	100,922,400	1,227,707	2	1.22	43,827,480	656,303
1,992,162,532	32,042,074	12,315	13,579	1.61	282,336,000	3,774,195	8	1.34	30,064,320	481,752
1,656,202,002	24,222,592	6,667	21,081	1.46	159,628,800	2,140,257	3	1.34	29,558,160	408,065
1,392,747,820	22,256,633	9,269	12,805	1.60	223,114,240	2,669,830	6	1.20	30,412,440	429,155
292,643,193	4,760,745	3,142	7,860	1.63	380,654,440	4,372,907	5	1.15	19,648,800	266,375
1,003,324,515	14,434,923	6,816	12,460	1.44	93,673,600	1,112,193	1	1.19	21,274,560	280,706
768,666,398	12,159,619	7,107	9,053	1.58	376,791,000	4,425,879	5	1.17	23,406,840	334,199
331,610,318	5,549,383	3,395	8,258	1.67	508,946,784	6,776,659	6	1.33	14,134,680	206,918
517,100,111	8,622,653	3,759	11,827	1.67	205,517,600	2,662,101	4	1.30	13,860,720	209,753
292,643,193	4,760,745	3,142	7,860	1.63	363,310,804	5,188,724	6	1.43	9,443,160	139,813
267,680,124	4,623,062	2,655	8,553	1.73	401,196,337	4,674,788	3	1.17	6,116,040	97,690
536,818,253	8,531,569	3,648	12,099	1.59	—	—	—	—	13,571,280	200,207
399,361,915	6,196,764	4,065	8,239	1.55	96,411,369	1,092,421	3	1.13	8,041,680	111,077
436,995,960	6,588,905	2,545	14,261	1.51	62,567,280	777,275	1	1.24	8,155,440	116,215
384,228,458	6,484,932	2,235	14,721	1.69	—	—	—	—	7,439,400	103,596
328,336,024	4,866,705	1,771	15,917	1.48	103,631,400	1,351,519	2	1.30	6,816,960	91,844
316,931,644	5,369,359	2,957	8,950	1.69	—	—	—	—	8,067,960	125,255
308,378,474	4,773,079	1,864	14,027	1.55	17,401,781	188,870	1	1.09	2,464,560	37,223
337,614,461	4,877,166	2,350	11,677	1.44	27,484,800	340,799	1	1.24	7,730,280	108,216
243,877,459	3,610,994	2,394	8,661	1.48	73,921,260	847,778	1	1.15	6,237,360	84,422
254,677,538	3,608,472	1,835	11,578	1.42	97,632,000	1,013,235	1	1.04	6,566,760	88,606
310,755,611	4,609,863	3,313	7,870	1.48	—	—	—	—	5,230,440	70,724
223,060,178	3,578,543	1,305	14,410	1.60	60,012,000	735,660	1	1.23	5,749,920	86,247
217,086,950	3,354,487	2,204	8,316	1.55	—	—	—	—	2,818,080	40,783
230,815,517	3,702,450	2,354	8,250	1.60	—	—	—	—	6,706,440	93,881
248,091,361	4,281,514	1,425	14,647	1.73	—	—	—	—	4,751,280	76,091
237,860,092	3,480,441	1,443	13,411	1.46	—	—	—	—	4,336,560	59,438
137,352,542	2,297,551	1,167	10,261	1.67	34,495,200	417,581	1	1.21	2,266,920	35,327
217,372,100	3,369,795	1,787	10,292	1.55	—	—	—	—	1,774,440	25,774
230,879,768	3,714,954	1,684	12,010	1.61	—	—	—	—	2,101,320	31,030
171,012,799	2,694,766	1,521	9,893	1.58	48,559,368	818,317	2	1.69	4,727,160	65,656
200,207,907	3,239,231	1,654	10,245	1.62	—	—	—	—	4,745,880	70,793
173,220,035	2,737,991	2,076	7,055	1.58	—	—	—	—	4,723,200	66,734
156,735,060	2,396,971	1,007	13,081	1.53	—	—	—	—	3,615,840	49,509
149,018,314	2,213,200	1,064	11,861	1.49	—	—	—	—	3,653,640	49,224
98,714,352	1,511,318	873	9,701	1.53	20,410,080	303,284	1	1.49	3,115,080	43,450
128,496,843	2,072,237	1,003	10,762	1.61	—	—	—	—	2,736,360	37,015
123,988,225	1,814,310	1,019	10,075	1.46	—	—	—	—	2,270,160	29,637

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
				kWh	\$	kWh	\$	kWh
Acton.....	45,688,355	761,793	2,211	18,318,325	328,075	1,995	794	1.79
Ailsa Craig.....	4,545,070	75,170	277	2,451,950	39,049	228	910	1.59
Ajax.....	106,245,650	1,907,341	4,620	33,080,519	672,132	4,141	694	2.03
Alexandria.....	31,557,838	512,090	1,372	13,929,710	235,333	1,157	1,020	1.69
Alfred.....	7,717,770	135,765	405	4,708,270	80,709	337	1,187	1.71
Alliston.....	30,698,316	499,563	1,622	11,432,890	205,392	1,415	692	1.80
Almonte.....	22,203,895	409,610	1,369	11,970,482	242,804	1,198	841	2.03
Alvinston.....	2,489,690	49,366	355	1,441,020	28,654	291	413	1.99
Amherstburg.....	48,040,157	736,871	1,904	18,259,875	302,007	1,621	946	1.65
Ancaster Twp.....	19,169,012	365,415	1,215	13,433,770	265,509	1,102	1,017	1.98
Apple Hill.....	1,139,440	21,633	121	890,700	16,796	102	731	1.89
Arkona.....	2,223,830	29,079	217	1,684,190	21,753	189	745	1.29
Arnprior.....	64,397,518	962,208	2,244	20,415,671	341,505	1,948	875	1.67
Arthur.....	15,710,607	253,891	672	5,223,500	90,452	533	826	1.73
Athens.....	5,563,150	99,931	447	3,785,600	66,396	383	829	1.75
Atikokan Twp.....	25,399,696	530,123	1,905	15,798,791	336,849	1,628	818	2.13
Aurora.....	82,323,965	1,331,321	3,866	34,314,042	583,215	3,427	847	1.70
Avonmore.....	1,125,440	23,568	119	818,000	17,158	98	703	2.10
Aylmer.....	42,891,625	715,416	1,934	19,431,550	328,750	1,677	970	1.69
Ayr.....	10,044,463	169,104	482	4,620,050	77,352	401	946	1.67
Baden.....	6,429,781	110,363	317	2,261,965	39,283	256	745	1.74
Bancroft.....	17,483,597	297,336	895	7,451,540	130,826	709	884	1.76
Barrie.....	318,702,817	5,398,970	11,982	99,556,277	2,003,401	10,195	815	2.01
Barry's Bay.....	6,637,984	135,465	512	3,219,146	69,712	413	648	2.17
Bath.....	4,668,746	88,167	301	2,387,904	45,036	258	785	1.89
Beachburg.....	3,377,680	61,474	277	2,662,060	46,578	239	952	1.75
Beachville.....	21,648,570	262,492	352	2,820,767	50,716	316	757	1.80
Beamsville.....	19,720,108	341,008	1,549	10,826,213	193,926	1,365	666	1.79
Beaverton.....	14,055,467	249,447	880	7,729,540	138,158	751	895	1.79
Beeton.....	6,860,364	129,864	574	4,127,400	74,314	502	739	1.80
Belle River.....	16,575,136	321,174	1,175	11,202,990	223,759	1,075	883	2.00
Belleville.....	282,836,215	4,555,963	12,820	104,892,980	1,751,238	10,744	818	1.67
Belmont.....	8,288,463	125,535	262	2,639,640	41,441	228	956	1.57
Blenheim.....	22,363,230	390,902	1,385	9,428,100	171,579	1,180	660	1.82
Bloomfield.....	4,382,836	78,935	324	2,548,530	42,895	257	826	1.68
Blyth.....	7,356,040	131,000	396	3,443,760	61,510	314	921	1.79
Bobcaygeon.....	11,953,051	233,947	905	7,789,679	149,406	739	864	1.92
Bolton.....	27,570,150	550,100	1,654	12,272,780	270,438	1,419	756	2.20
Bothwell.....	5,220,335	87,630	400	3,185,870	50,381	320	843	1.58
Bowmanville.....	90,743,218	1,486,181	4,052	39,724,909	706,426	3,678	939	1.78

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$ -
26,797,990	425,705	216	10,339	1.59	—	—	—	—	572,040	8,013
1,997,000	34,795	49	3,362	1.74	—	—	—	—	96,120	1,326
72,198,171	1,219,896	479	12,939	1.69	—	—	—	—	966,960	15,313
17,310,608	272,465	215	6,788	1.57	—	—	—	—	317,520	4,292
2,914,460	53,734	68	3,495	1.84	—	—	—	—	95,040	1,322
18,949,706	289,817	207	7,760	1.53	—	—	—	—	315,720	4,354
9,843,173	161,556	171	4,883	1.64	—	—	—	—	390,240	5,250
929,510	19,297	64	1,201	2.08	—	—	—	—	119,160	1,415
29,179,082	426,547	283	8,607	1.46	—	—	—	—	601,200	8,317
5,296,042	93,402	113	3,976	1.76	—	—	—	—	439,200	6,504
224,620	4,540	19	985	2.02	—	—	—	—	24,120	297
462,600	6,599	28	1,377	1.43	—	—	—	—	77,040	727
43,393,967	612,699	296	11,994	1.41	—	—	—	—	587,880	8,004
10,255,717	160,238	139	6,216	1.56	—	—	—	—	231,840	3,201
1,615,550	31,237	64	2,087	1.93	—	—	—	—	162,000	2,298
8,955,425	183,375	277	2,729	2.05	—	—	—	—	645,480	9,899
46,832,003	732,399	439	8,972	1.56	—	—	—	—	1,177,920	15,707
257,400	5,751	21	1,046	2.23	—	—	—	—	50,040	659
23,055,075	380,782	257	7,209	1.65	—	—	—	—	405,000	5,884
5,256,653	89,626	81	5,442	1.71	—	—	—	—	167,760	2,126
3,984,216	68,507	61	5,312	1.72	—	—	—	—	183,600	2,573
9,727,137	162,588	186	4,346	1.67	—	—	—	—	304,920	3,922
217,372,100	3,369,795	1,787	10,292	1.55	—	—	—	—	1,774,440	25,774
3,208,958	62,769	99	2,786	1.96	—	—	—	—	209,880	2,984
2,198,762	41,967	43	4,261	1.91	—	—	—	—	82,080	1,164
644,700	14,014	38	1,360	2.17	—	—	—	—	70,920	882
18,683,443	209,756	36	41,519	1.12	—	—	—	—	144,360	2,020
8,512,295	142,034	184	3,887	1.67	—	—	—	—	381,600	5,048
6,082,207	108,009	129	3,975	1.78	—	—	—	—	243,720	3,280
2,555,124	53,173	72	3,020	2.08	—	—	—	—	177,840	2,377
5,080,906	93,002	100	4,365	1.83	—	—	—	—	291,240	4,413
173,220,035	2,737,991	2,076	7,055	1.58	—	—	—	—	4,723,200	66,734
5,569,983	83,087	34	13,262	1.49	—	—	—	—	78,840	1,007
12,517,530	213,807	205	5,088	1.71	—	—	—	—	417,600	5,516
1,769,866	35,154	67	2,252	1.99	—	—	—	—	64,440	886
3,734,800	66,872	82	3,842	1.79	—	—	—	—	177,480	2,618
3,836,492	80,064	166	1,949	2.09	—	—	—	—	326,880	4,477
14,859,250	273,126	235	5,759	1.84	—	—	—	—	438,120	6,536
1,842,585	34,814	80	1,944	1.89	—	—	—	—	191,880	2,435
49,935,069	764,625	374	11,126	1.53	—	—	—	—	1,083,240	15,130

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
				kWh	\$		kWh	c
Bracebridge.....	30,588,843	573,624	1,593	14,642,400	291,181	1,286	953	1.99
Bradford.....	26,591,012	471,832	1,588	11,737,636	215,818	1,340	674	1.84
Braeside.....	10,735,162	163,361	177	1,497,620	27,243	157	808	1.82
Brampton.....	362,948,744	6,638,003	12,767	110,106,103	2,280,398	11,342	841	2.07
Brantford.....	538,634,815	8,300,726	23,820	165,805,274	2,974,545	21,469	666	1.79
Brantford Twp.....	95,411,762	1,693,058	3,209	36,082,262	667,106	2,824	1,068	1.85
Brechin.....	1,729,130	31,990	118	792,000	13,876	87	772	1.75
Bridgeport.....	10,778,542	173,483	712	7,801,671	120,320	628	1,029	1.54
Brigden.....	2,146,420	34,809	224	1,212,900	17,128	173	593	1.41
Brighton.....	19,507,451	366,426	1,294	11,232,992	214,268	1,101	848	1.91
Brockville.....	181,830,191	2,840,803	7,454	64,832,308	1,182,689	6,586	827	1.82
Brussels.....	5,718,770	94,461	449	3,589,550	56,263	356	853	1.57
Burford.....	6,009,149	112,241	467	3,764,356	67,918	378	828	1.80
Burgessville.....	1,754,710	29,764	132	1,236,560	19,213	106	1,010	1.55
Burk's Falls.....	7,139,990	134,526	413	3,871,750	70,148	324	997	1.81
Burlington.....	667,732,785	12,157,368	28,336	276,064,927	5,568,840	26,101	892	2.02
Cache Bay.....	3,044,260	51,290	226	2,582,400	42,030	210	1,032	1.63
Caledonia.....	12,897,821	253,618	1,235	7,253,546	155,065	1,080	582	2.14
Campbellford.....	28,922,602	402,085	1,566	13,314,195	184,874	1,300	859	1.39
Campbellville.....	2,280,526	36,726	125	1,816,223	29,152	117	1,328	1.61
Cannington.....	8,204,582	143,187	572	5,893,950	99,966	492	1,037	1.70
Capreol.....	19,527,070	360,570	1,321	13,197,540	255,867	1,212	919	1.94
Cardinal.....	6,696,780	125,110	696	4,673,920	90,161	623	621	1.93
Carleton Place.....	33,761,484	581,099	2,118	17,968,040	340,074	1,910	795	1.89
Casselman.....	9,881,338	175,543	507	5,116,983	94,361	415	1,031	1.84
Cayuga.....	6,306,600	117,602	479	3,241,810	59,887	388	706	1.85
Chalk River.....	5,074,909	90,546	351	3,629,327	66,130	321	979	1.82
Chapleau Twp.....	17,572,951	380,959	1,160	9,958,221	221,455	986	850	2.22
Chatham.....	283,732,855	5,044,859	12,673	78,779,068	1,734,835	11,019	603	2.20
Chatsworth.....	2,586,770	47,747	192	1,673,000	29,696	153	869	1.78
Chesley.....	11,162,372	196,020	854	7,729,221	129,059	714	909	1.67
Chesterville.....	13,431,536	226,128	539	4,937,630	90,819	456	903	1.84
Chippawa.....	16,603,956	360,665	1,672	11,263,910	261,037	1,551	606	2.32
Clifford.....	3,803,882	70,759	298	2,412,133	40,637	226	893	1.68
Clinton.....	20,024,755	385,082	1,372	10,620,533	208,625	1,152	770	1.96
Cobden.....	5,698,879	96,951	445	3,735,288	59,682	367	872	1.60
Cobourg.....	128,913,493	1,945,432	4,234	29,690,650	543,733	3,617	702	1.83
Cochrane.....	35,284,967	627,580	1,656	14,672,838	287,215	1,387	884	1.96
Colborne.....	12,933,942	231,775	718	7,186,950	132,511	620	992	1.84
Coldwater.....	5,892,978	96,181	382	3,679,110	56,045	320	961	1.52

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
15,412,563	274,476	307	4,197	1.78	—	—	—	—	533,880	7,967
14,401,576	249,473	248	4,949	1.73	—	—	—	—	451,800	6,541
9,201,182	135,610	20	38,338	1.47	—	—	—	—	36,360	508
248,091,361	4,281,514	1,425	14,647	1.73	—	—	—	—	4,751,280	76,091
337,614,461	4,877,166	2,350	11,677	1.44	27,484,800	340,799	1	1.24	7,730,280	108,216
39,493,500	682,452	384	8,741	1.73	19,504,800	338,719	1	1.74	331,200	4,781
905,450	17,667	31	2,474	1.95	—	—	—	—	31,680	447
2,740,351	50,299	84	2,802	1.84	—	—	—	—	236,520	2,864
862,240	16,846	51	1,423	1.95	—	—	—	—	71,280	835
7,978,899	147,793	193	3,445	1.85	—	—	—	—	295,560	4,365
90,938,603	1,320,938	867	8,947	1.45	24,080,000	310,226	1	1.29	1,979,280	26,950
2,017,620	36,825	93	1,858	1.83	—	—	—	—	111,600	1,373
2,126,713	42,773	89	1,937	2.01	—	—	—	—	118,080	1,550
482,150	10,100	26	1,640	2.09	—	—	—	—	36,000	451
3,167,800	62,950	89	3,034	1.99	—	—	—	—	100,440	1,428
384,228,458	6,484,932	2,235	14,721	1.69	—	—	—	—	7,439,400	103,596
397,060	8,380	16	2,068	2.11	—	—	—	—	64,800	880
5,286,435	93,978	155	2,898	1.78	—	—	—	—	357,840	4,575
15,093,607	211,084	266	4,746	1.40	—	—	—	—	514,800	6,127
411,023	6,866	8	4,281	1.67	—	—	—	—	53,280	708
2,147,912	41,102	80	2,183	1.91	—	—	—	—	162,720	2,119
5,970,970	99,760	109	4,463	1.67	—	—	—	—	358,560	4,943
1,831,700	32,567	73	2,135	1.78	—	—	—	—	191,160	2,382
15,243,004	233,943	208	6,107	1.53	—	—	—	—	550,440	7,082
4,626,835	79,271	92	4,237	1.71	—	—	—	—	173,520	1,911
2,804,870	54,524	91	2,612	1.94	—	—	—	—	259,920	3,191
1,334,702	22,965	30	3,972	1.72	—	—	—	—	110,880	1,451
7,342,210	155,263	174	3,547	2.11	—	—	—	—	272,520	4,241
200,207,907	3,239,231	1,654	10,245	1.62	—	—	—	—	4,745,880	70,793
792,450	16,342	39	1,715	2.06	—	—	—	—	121,320	1,709
3,131,471	62,974	140	1,877	2.01	—	—	—	—	301,680	3,987
8,313,906	132,712	83	8,297	1.60	—	—	—	—	180,000	2,597
4,872,766	92,877	121	3,398	1.91	—	—	—	—	467,280	6,751
1,311,469	29,113	72	1,497	2.22	—	—	—	—	80,280	1,009
8,995,622	170,310	220	3,377	1.89	—	—	—	—	408,600	6,147
1,795,111	35,061	78	1,930	1.95	—	—	—	—	168,480	2,208
98,360,643	1,389,908	617	13,382	1.41	—	—	—	—	862,200	11,791
20,255,369	335,051	269	6,370	1.65	—	—	—	—	356,760	5,314
5,440,632	94,817	98	4,674	1.74	—	—	—	—	306,360	4,447
2,141,868	39,217	62	3,077	1.83	—	—	—	—	72,000	919

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Collingwood.....	125,753,634	2,048,069	4,371	37,238,970	692,727	3,787	839	1.86
Comber.....	3,509,300	66,798	271	1,850,680	35,221	241	660	1.90
Coniston.....	11,301,460	203,156	860	8,064,730	148,361	795	875	1.84
Cookstown.....	4,954,550	88,930	384	3,963,950	68,122	330	1,023	1.72
Cottam.....	2,746,118	52,954	284	1,817,886	33,775	232	659	1.86
Courtright.....	2,518,410	55,768	287	1,808,750	40,496	261	591	2.24
Creemore.....	5,842,300	103,523	461	4,325,670	74,487	392	944	1.72
Dashwood.....	3,035,860	42,840	202	1,795,050	24,481	165	904	1.36
Deep River.....	37,554,810	648,848	1,634	20,999,697	386,726	1,491	1,178	1.84
Delaware.....	2,277,625	36,323	163	1,759,465	27,206	144	1,004	1.55
Delhi.....	24,417,019	413,492	1,769	9,957,021	174,038	1,459	573	1.75
Deseronto.....	14,117,783	240,856	634	5,776,800	106,609	558	869	1.85
Dorchester.....	4,696,709	83,113	401	2,630,043	46,979	326	660	1.79
Drayton.....	4,889,690	93,638	344	2,574,780	47,764	276	783	1.86
Dresden.....	20,055,457	363,839	1,061	6,461,600	129,503	870	625	2.00
Drumbo.....	2,163,253	36,832	200	1,563,258	25,620	162	827	1.64
Dryden.....	38,690,750	762,158	2,455	19,092,960	417,042	2,099	764	2.18
Dublin.....	2,129,660	35,532	134	951,250	14,042	96	843	1.48
Dundalk.....	9,253,060	159,406	601	5,194,200	86,892	486	900	1.67
Dundas.....	96,754,601	1,855,698	5,690	48,948,836	1,030,185	5,090	816	2.10
Dunnville.....	33,791,928	609,439	2,202	10,883,360	226,466	1,853	490	2.08
Durham.....	15,042,530	276,064	1,118	8,082,530	147,530	967	701	1.83
Dutton.....	3,782,840	78,366	420	1,976,040	42,477	334	503	2.15
East York.....	694,135,666	10,716,591	26,263	186,416,986	3,234,196	23,717	617	1.73
Eganville.....	7,463,654	127,034	551	3,817,806	62,896	452	703	1.65
Elmira.....	53,690,110	847,837	2,071	16,601,090	281,358	1,781	792	1.69
Elmvale.....	8,684,050	140,153	505	4,056,100	60,891	405	839	1.50
Elmwood.....	1,448,150	26,294	164	1,087,860	18,588	139	652	1.71
Elora.....	13,609,256	243,914	828	7,318,230	134,881	706	876	1.84
Embro.....	4,535,760	72,285	311	3,358,190	50,113	254	1,102	1.49
Embrun.....	11,865,560	222,127	489	7,319,060	138,525	389	1,568	1.89
Erieau.....	4,025,630	59,789	394	2,712,230	37,943	336	677	1.40
Erie Beach.....	814,370	16,553	158	745,770	15,223	155	404	2.04
Erin.....	11,873,495	202,379	739	7,349,400	113,814	625	1,014	1.55
Espanola.....	31,849,873	558,963	1,888	21,997,673	385,369	1,683	1,101	1.75
Essex.....	28,146,992	545,971	1,837	14,844,016	309,319	1,603	795	2.08
Etobicoke.....	2,602,316,457	39,780,086	88,593	756,927,495	13,009,172	81,923	769	1.72
Exeter.....	25,747,146	464,534	1,568	14,339,933	254,662	1,309	916	1.78
Fenelon Falls.....	13,132,640	256,050	932	8,053,710	158,302	783	851	1.97
Fergus.....	63,813,097	1,028,020	2,041	18,213,810	340,759	1,791	866	1.87

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
87,576,864	1,342,185	584	12,659	1.53	—	—	—	—	937,800	13,157
1,563,580	30,237	30	4,343	1.93	—	—	—	—	95,040	1,340
2,899,410	50,365	65	3,717	1.74	—	—	—	—	337,320	4,430
897,000	19,476	54	1,410	2.17	—	—	—	—	93,600	1,332
871,352	18,405	52	1,424	2.11	—	—	—	—	56,880	774
624,700	14,094	26	2,082	2.26	—	—	—	—	84,960	1,178
1,375,870	27,095	69	1,674	1.97	—	—	—	—	140,760	1,941
1,181,050	17,679	37	2,734	1.50	—	—	—	—	59,760	680
15,672,753	250,161	143	9,296	1.60	—	—	—	—	882,360	11,961
460,920	8,389	19	1,874	1.82	—	—	—	—	57,240	728
13,901,998	232,431	310	3,713	1.67	—	—	—	—	558,000	7,023
8,180,063	131,965	76	8,969	1.61	—	—	—	—	160,920	2,282
1,919,786	34,246	75	2,370	1.78	—	—	—	—	146,880	1,888
2,202,230	44,366	68	2,660	2.01	—	—	—	—	112,680	1,508
13,255,457	229,332	191	5,753	1.73	—	—	—	—	338,400	5,004
562,555	10,747	38	1,267	1.91	—	—	—	—	37,440	465
18,461,990	328,554	356	4,340	1.78	—	—	—	—	1,135,800	16,562
1,127,650	20,866	38	2,506	1.85	—	—	—	—	50,760	624
3,908,020	70,473	115	2,869	1.80	—	—	—	—	150,840	2,041
45,602,205	792,887	600	6,408	1.74	—	—	—	—	2,203,560	32,626
22,336,888	374,808	349	5,388	1.68	—	—	—	—	571,680	8,165
6,714,480	125,299	151	3,681	1.87	—	—	—	—	245,520	3,235
1,701,320	34,520	86	1,639	2.03	—	—	—	—	105,480	1,369
436,995,960	6,588,905	2,545	14,261	1.51	62,567,280	777,275	1	1.24	8,155,440	116,215
3,505,808	62,296	99	2,966	1.78	—	—	—	—	140,040	1,842
36,671,060	560,755	290	10,648	1.53	—	—	—	—	417,960	5,724
4,490,790	77,468	100	3,742	1.73	—	—	—	—	137,160	1,794
313,130	7,085	25	1,044	2.26	—	—	—	—	47,160	621
6,100,226	106,595	122	4,219	1.75	—	—	—	—	190,800	2,438
1,118,170	21,458	57	1,635	1.92	—	—	—	—	59,400	714
4,401,420	81,603	100	3,668	1.85	—	—	—	—	145,080	1,999
1,233,480	20,882	58	1,819	1.69	—	—	—	—	79,920	964
44,840	1,018	3	1,246	2.27	—	—	—	—	23,760	312
4,327,175	86,159	114	3,263	1.99	—	—	—	—	196,920	2,406
9,393,200	167,130	205	3,847	1.78	—	—	—	—	459,000	6,464
12,852,256	229,813	234	4,538	1.79	—	—	—	—	450,720	6,839
1,656,202,002	24,222,592	6,667	21,081	1.46	159,628,800	2,140,257	3	1.34	29,558,160	408,065
10,877,653	202,577	259	3,555	1.86	—	—	—	—	529,560	7,295
4,785,170	93,610	149	2,516	1.96	—	—	—	—	293,760	4,138
45,072,247	679,761	250	15,024	1.51	—	—	—	—	527,040	7,500

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Finch	2,330,990	43,526	190	1,230,620	21,974	145	712	1.79
Flesherton	4,964,338	86,816	291	2,317,400	39,661	224	868	1.71
Fonthill	10,621,207	199,583	944	7,390,440	139,092	844	729	1.88
Forest.....	18,342,220	325,296	1,074	9,996,040	175,529	894	944	1.76
Frankford.....	9,511,140	168,804	720	6,417,234	114,297	615	879	1.78
Galt.....	344,078,662	5,356,475	12,755	101,882,010	1,816,596	11,312	764	1.78
Georgetown	110,882,853	1,916,837	5,607	49,877,345	914,829	5,125	819	1.83
Glencoe.....	10,335,260	192,670	825	4,594,050	83,315	683	561	1.81
Gloucester Twp.....	326,748,299	5,715,250	13,738	152,633,637	2,964,791	12,570	1,047	1.94
Goderich.....	72,699,247	1,116,250	2,919	24,971,563	429,853	2,479	843	1.72
Grand Bend.....	7,997,365	160,551	904	4,315,100	88,470	721	493	2.05
Grand Valley.....	5,672,810	99,809	447	3,872,500	64,251	367	883	1.66
Granton.....	1,565,010	28,350	134	1,073,920	18,177	119	755	1.69
Gravenhurst.....	27,109,072	475,200	1,787	14,159,170	254,079	1,505	786	1.79
Grimsby.....	34,742,247	577,680	2,483	16,411,460	288,897	2,139	639	1.76
Guelph.....	632,545,122	10,060,561	20,688	193,760,738	3,750,493	18,915	880	1.94
Hagersville.....	14,490,568	298,063	991	6,896,160	147,407	824	700	2.14
Hamilton.....	4,992,608,402	62,671,014	112,625	698,539,006	12,457,501	101,695	583	1.78
Hanover.....	49,735,275	853,242	2,240	17,595,470	321,714	1,909	783	1.83
Harrison.....	13,495,271	235,351	781	6,399,295	119,633	645	815	1.87
Harrow.....	13,966,301	261,273	808	7,486,640	138,742	635	990	1.85
Hastings.....	5,946,656	109,051	501	3,271,310	61,244	405	677	1.87
Havelock.....	6,279,756	96,474	526	4,009,840	58,863	443	758	1.47
Hawkesbury.....	114,538,569	1,698,458	3,173	31,083,821	509,426	2,870	906	1.64
Hearst.....	45,285,041	681,047	1,319	14,335,181	242,762	1,119	1,119	1.69
Hensall.....	10,100,010	185,363	416	3,551,040	55,188	330	899	1.55
Hespeler.....	71,606,972	1,073,842	2,375	16,209,536	304,358	2,125	650	1.88
Highgate.....	2,246,060	39,681	180	993,350	16,123	161	522	1.62
Holstein.....	829,580	16,851	105	637,650	12,257	82	648	1.92
Huntsville.....	32,129,538	534,037	1,548	12,277,470	221,951	1,260	815	1.81
Ingersoll.....	54,999,680	899,124	3,198	20,335,859	388,523	2,826	610	1.91
Iroquois.....	7,527,420	139,960	483	4,440,400	78,184	399	934	1.76
Jarvis.....	5,472,870	83,008	429	2,527,780	42,688	341	627	1.69
Kapuskasing.....	40,751,070	838,520	2,521	21,276,854	445,558	2,170	821	2.09
Kemptville.....	21,065,304	387,668	1,036	10,214,414	195,693	867	982	1.92
Kenora.....	73,036,828	1,314,172	4,819	34,148,024	621,557	4,123	692	1.82
Killaloe Stn.....	3,068,820	60,003	313	1,896,040	37,235	264	614	1.96
Kincardine.....	32,781,429	573,879	1,892	21,071,495	361,440	1,597	1,134	1.72
King City.....	10,432,274	155,932	598	6,531,970	97,990	525	1,050	1.50
Kingston.....	464,120,268	7,353,355	20,035	148,134,217	2,672,768	16,722	742	1.80

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
984,450	19,977	45	1,864	2.03	—	—	—	—	115,920	1,575
2,554,418	45,897	67	3,177	1.80	—	—	—	—	92,520	1,258
3,016,567	57,634	100	2,514	1.91	—	—	—	—	214,200	2,857
7,965,660	144,535	180	3,678	1.81	—	—	—	—	380,520	5,232
2,905,266	52,186	105	2,339	1.80	—	—	—	—	188,640	2,321
237,860,092	3,480,441	1,443	13,411	1.46	—	—	—	—	4,336,560	59,438
59,729,308	982,970	482	10,479	1.65	—	—	—	—	1,276,200	19,038
5,546,090	106,771	142	3,232	1.93	—	—	—	—	195,120	2,584
137,352,542	2,297,551	1,167	10,261	1.67	34,495,200	417,581	1	1.21	2,266,920	35,327
46,655,604	672,079	440	8,907	1.44	—	—	—	—	1,072,080	14,318
3,322,625	67,167	183	1,624	2.02	—	—	—	—	359,640	4,914
1,712,110	34,366	80	1,841	2.01	—	—	—	—	88,200	1,192
457,970	9,767	15	2,544	2.13	—	—	—	—	33,120	406
12,515,022	215,102	282	3,772	1.72	—	—	—	—	434,880	6,019
17,549,947	278,613	344	4,321	1.59	—	—	—	—	780,840	10,170
328,336,024	4,866,705	1,771	15,917	1.48	103,631,400	1,351,519	2	1.30	6,816,960	91,844
7,293,448	146,192	167	3,672	2.00	—	—	—	—	300,960	4,464
1,213,538,020	18,073,446	10,917	9,288	1.49	3,053,084,616	31,730,120	13	1.04	27,446,760	409,947
31,622,125	524,336	331	8,121	1.66	—	—	—	—	517,680	7,192
6,820,576	112,073	136	4,031	1.64	—	—	—	—	275,400	3,645
6,271,221	119,563	173	3,047	1.91	—	—	—	—	208,440	2,968
2,493,186	45,432	96	2,222	1.82	—	—	—	—	182,160	2,375
2,093,876	35,519	83	2,077	1.70	—	—	—	—	176,040	2,092
82,466,548	1,175,774	303	22,718	1.43	—	—	—	—	988,200	13,258
30,646,740	434,255	200	12,047	1.42	—	—	—	—	303,120	4,030
6,423,330	128,615	86	6,224	2.00	—	—	—	—	125,640	1,560
54,733,596	760,817	250	18,281	1.39	—	—	—	—	663,840	8,667
1,212,750	23,048	19	5,319	1.90	—	—	—	—	39,960	510
174,650	4,340	23	633	2.48	—	—	—	—	17,280	254
19,566,228	308,127	288	5,721	1.57	—	—	—	—	285,840	3,959
33,395,541	494,443	372	7,511	1.48	—	—	—	—	1,268,280	16,158
2,971,820	60,223	84	2,966	2.03	—	—	—	—	115,200	1,553
2,792,090	38,651	88	2,770	1.38	—	—	—	—	153,000	1,669
18,786,616	382,604	351	4,435	2.04	—	—	—	—	687,600	10,358
10,451,650	186,054	169	5,169	1.78	—	—	—	—	399,240	5,921
37,104,284	665,334	696	4,491	1.79	—	—	—	—	1,784,520	27,281
1,062,620	21,332	49	1,719	2.01	—	—	—	—	110,160	1,436
11,146,894	204,600	295	3,176	1.84	—	—	—	—	563,040	7,839
3,789,424	56,609	73	4,749	1.49	—	—	—	—	110,880	1,333
310,755,611	4,609,863	3,313	7,870	1.48	—	—	—	—	5,230,440	70,724

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Kingsville	30,031,448	542,357	1,942	14,992,568	290,052	1,628	780	1.93
Kirkfield	1,193,510	18,959	124	777,670	12,203	95	708	1.57
Kitchener	1,032,196,108	16,752,516	38,505	295,717,677	5,258,009	34,742	717	1.78
Lakefield	16,324,931	258,193	913	8,533,303	131,427	770	928	1.54
Lambeth	10,433,969	159,696	838	7,501,930	116,301	751	828	1.55
Lanark	4,267,170	81,542	337	2,581,500	47,556	283	755	1.84
Lancaster	3,327,040	54,813	242	1,980,300	32,263	188	890	1.63
Larder Lake Twp.	5,944,914	119,538	527	4,545,930	88,854	472	830	1.95
Latchford	2,477,353	42,188	190	1,483,913	26,112	167	745	1.76
Leamington	80,392,459	1,302,202	4,046	25,758,455	496,669	3,415	635	1.93
Lindsay	123,320,990	2,029,182	4,893	40,703,015	771,938	4,174	819	1.90
Listowel	48,605,686	717,200	1,900	17,423,968	275,168	1,642	886	1.58
London	1,692,015,265	27,167,204	75,665	573,742,590	11,339,382	68,848	705	1.98
L'Orignal	7,414,173	129,432	468	4,430,403	77,916	400	926	1.76
Lucan	8,171,870	152,160	528	5,600,150	101,505	456	1,032	1.81
Lucknow	7,525,146	125,353	546	4,133,796	64,779	438	804	1.57
Lynden	2,758,351	48,953	198	1,971,001	34,610	174	949	1.76
Madoc	10,896,336	179,691	650	5,551,620	87,779	500	925	1.58
Magnetawan	1,092,360	21,068	129	716,050	13,571	99	609	1.90
Markdale	10,250,745	190,899	586	5,474,730	100,502	469	963	1.84
Markham	89,148,532	1,564,432	4,336	51,868,680	941,951	3,917	1,111	1.82
Marmora	7,533,550	146,707	615	4,772,345	93,473	506	789	1.96
Martintown	1,072,710	20,069	123	782,270	14,362	103	630	1.84
Massey	7,284,282	116,364	459	5,144,140	82,308	398	1,078	1.60
Maxville	5,586,860	90,980	354	2,854,371	45,487	284	846	1.59
McGarry Twp.	4,835,180	95,963	425	3,756,710	72,987	384	842	1.94
Meaford	33,454,108	610,520	1,874	14,085,115	281,503	1,602	737	2.00
Merlin	3,377,722	52,487	295	2,007,472	27,495	234	718	1.37
Merrickville	5,210,358	101,124	415	2,997,880	60,125	344	741	2.01
Midland	104,490,607	1,749,724	4,266	33,944,646	639,247	3,759	762	1.88
Mildmay	5,421,260	87,949	423	3,903,900	57,733	324	1,009	1.48
Millbrook	4,393,197	78,428	365	3,144,916	56,718	312	829	1.80
Milton	91,244,959	1,536,671	4,003	31,230,560	585,864	3,552	855	1.88
Milverton	8,601,619	167,117	542	4,198,989	77,590	440	800	1.85
Mississauga	2,139,035,090	31,780,182	54,790	525,051,239	9,009,254	49,113	912	1.72
Mitchell	21,578,291	429,487	1,103	9,925,638	187,841	947	875	1.89
Moorefield	2,218,020	39,290	154	1,289,020	22,880	132	823	1.77
Morrisburg	14,667,846	248,802	933	8,476,231	143,595	799	897	1.69
Mount Brydges	5,284,754	91,617	491	3,452,858	59,159	426	679	1.71
Mount Forest	23,241,320	388,168	1,480	13,295,500	214,902	1,211	929	1.62

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
14,583,120	245,861	314	3,901	1.69	—	—	—	—	455,760	6,444
370,480	6,237	29	1,065	1.68	—	—	—	—	45,360	519
517,100,111	8,622,653	3,759	11,827	1.67	205,517,600	2,662,101	4	1.30	13,860,720	209,753
7,364,668	121,057	143	4,307	1.64	—	—	—	—	426,960	5,709
2,689,039	40,694	87	2,716	1.51	—	—	—	—	243,000	2,701
1,600,350	32,824	54	2,565	2.05	—	—	—	—	85,320	1,162
1,212,100	20,992	54	1,871	1.73	—	—	—	—	134,640	1,558
1,252,104	28,367	55	1,815	2.27	—	—	—	—	146,880	2,317
909,920	15,050	23	3,527	1.65	—	—	—	—	83,520	1,026
53,631,764	791,624	631	7,162	1.48	—	—	—	—	1,002,240	13,909
81,397,935	1,239,959	719	9,474	1.52	—	—	—	—	1,220,040	17,285
30,570,078	433,934	258	9,817	1.42	—	—	—	—	611,640	8,098
1,003,324,515	14,434,923	6,816	12,460	1.44	93,673,600	1,112,193	1	1.19	21,274,560	280,706
2,800,530	49,147	68	3,334	1.75	—	—	—	—	183,240	2,369
2,416,200	48,510	72	2,856	2.01	—	—	—	—	155,520	2,145
3,216,750	58,252	108	2,590	1.81	—	—	—	—	174,600	2,322
693,750	13,088	24	2,360	1.89	—	—	—	—	93,600	1,255
5,088,036	88,524	150	2,875	1.74	—	—	—	—	256,680	3,388
329,870	6,883	30	916	2.09	—	—	—	—	46,440	614
4,585,575	87,498	117	3,069	1.91	—	—	—	—	190,440	2,899
36,178,612	606,461	419	7,435	1.68	—	—	—	—	1,101,240	16,020
2,503,085	49,712	109	1,914	1.99	—	—	—	—	258,120	3,522
242,200	5,079	20	1,062	2.10	—	—	—	—	48,240	628
1,946,462	31,866	61	2,659	1.64	—	—	—	—	193,680	2,190
2,577,329	43,542	70	2,983	1.69	—	—	—	—	155,160	1,951
903,510	20,255	41	1,859	2.24	—	—	—	—	174,960	2,721
18,717,753	319,195	272	5,853	1.71	—	—	—	—	651,240	9,822
1,296,090	24,113	61	1,714	1.86	—	—	—	—	74,160	879
2,022,038	38,436	71	2,357	1.90	—	—	—	—	190,440	2,563
69,939,361	1,102,002	507	11,080	1.58	—	—	—	—	606,600	8,475
1,378,760	28,426	99	1,161	2.06	—	—	—	—	138,600	1,790
1,153,601	20,523	53	1,831	1.78	—	—	—	—	94,680	1,187
58,589,879	929,897	451	11,421	1.59	—	—	—	—	1,424,520	20,910
4,148,110	85,831	102	3,406	2.07	—	—	—	—	254,520	3,696
1,213,680,611	18,131,646	5,672	18,502	1.49	380,654,440	4,372,907	5	1.15	19,648,800	266,375
11,315,333	236,571	156	5,930	2.09	—	—	—	—	337,320	5,075
862,760	15,506	22	3,268	1.80	—	—	—	—	66,240	904
5,928,455	101,734	134	3,687	1.72	—	—	—	—	263,160	3,473
1,727,136	31,068	65	2,181	1.80	—	—	—	—	104,760	1,390
9,611,020	168,909	269	3,045	1.76	—	—	—	—	334,800	4,357

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Napanee	35,555,868	614,063	1,933	12,240,126	236,677	1,564	653	1.93
Nepean Twp.	547,260,679	8,775,437	17,112	219,015,864	3,776,265	15,247	1,226	1.72
Neustadt	2,435,070	48,596	239	1,789,750	33,518	200	749	1.87
Newboro	1,509,515	30,870	174	1,125,476	23,171	150	627	2.06
Newburgh	2,867,365	56,735	240	1,770,860	35,298	207	740	1.99
Newbury	1,999,860	32,116	172	908,800	14,563	141	539	1.60
Newcastle	13,087,274	242,416	699	7,205,813	131,878	606	994	1.83
New Hamburg	24,570,556	441,366	1,413	12,587,134	229,023	1,248	946	1.82
Newmarket	97,042,068	1,735,845	4,213	48,820,656	891,876	3,701	1,095	1.83
Niagara	18,524,860	335,521	1,251	8,359,830	162,811	1,067	656	1.95
Niagara Falls	370,846,729	6,484,307	21,375	133,324,772	2,687,976	19,021	598	2.02
Nipigon Twp.	16,466,931	289,664	908	7,672,020	142,253	747	864	1.85
North Bay	377,756,025	6,323,527	17,184	157,850,995	2,928,257	14,980	885	1.86
North York	3,932,647,383	63,639,291	136,052	1,272,456,798	22,576,262	122,007	871	1.77
Norwich	7,962,040	152,996	796	5,605,310	106,788	675	712	1.91
Norwood	7,294,715	131,888	530	4,746,390	83,201	463	860	1.75
Oakville	877,001,441	13,361,540	20,149	202,008,940	3,966,000	17,491	969	1.96
Oil Springs	2,244,710	40,531	293	1,408,160	24,663	211	568	1.75
Omeme	4,348,265	74,145	335	2,455,910	42,287	289	709	1.72
Orangeville	66,001,054	1,164,363	4,127	27,303,338	545,797	3,670	638	2.00
Orillia	203,398,653	3,373,015	8,579	72,165,450	1,263,763	7,576	808	1.75
Orono	6,251,827	119,762	434	4,133,168	74,236	367	942	1.80
Oshawa	958,362,952	15,346,391	29,726	292,965,795	5,257,109	26,578	930	1.79
Ottawa	3,159,864,521	49,788,727	103,667	855,301,669	13,490,706	91,344	781	1.58
Otterville	3,183,501	53,535	311	2,050,950	33,056	254	676	1.61
Owen Sound	161,701,546	2,517,461	7,029	54,610,833	970,976	6,008	762	1.78
Paisley	6,834,450	125,319	460	4,853,150	86,451	383	1,100	1.78
Palmerston	11,275,200	211,589	801	6,698,110	128,234	685	817	1.91
Paris	37,548,640	678,539	2,485	15,977,150	325,963	2,160	626	2.04
Parkhill	9,250,000	168,915	573	5,027,940	86,945	466	917	1.73
Parry Sound	40,844,081	743,189	2,382	22,662,904	407,620	1,986	953	1.80
Pembroke	100,767,890	1,862,915	5,418	42,918,406	861,719	4,598	775	2.01
Penetanguishene	37,797,288	632,031	1,670	18,262,129	323,690	1,472	1,045	1.77
Perth	46,249,957	820,997	2,483	16,862,927	343,857	2,095	681	2.04
Peterborough	511,019,287	7,869,528	20,513	186,983,208	3,326,334	18,118	846	1.78
Petrolia	20,711,859	425,120	1,655	10,563,260	224,270	1,422	637	2.12
Pickering	13,670,482	236,876	820	7,188,862	132,228	728	823	1.84
Pictou	31,015,749	546,178	1,968	15,091,890	276,958	1,603	789	1.84
Plantagenet	5,645,840	105,702	312	3,466,840	66,112	257	1,167	1.91
Plattsville	4,853,730	73,881	222	1,815,290	26,922	180	847	1.48

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
22,867,902	371,490	369	5,207	1.62	—	—	—	—	447,840	5,896
308,378,474	4,773,079	1,864	14,027	1.55	17,401,781	188,870	1	1.09	2,464,560	37,223
576,560	14,179	39	1,264	2.46	—	—	—	—	68,760	899
327,519	7,011	24	1,114	2.14	—	—	—	—	56,520	688
1,031,705	20,444	33	2,605	1.98	—	—	—	—	64,800	993
1,024,460	16,723	31	2,754	1.63	—	—	—	—	66,600	830
5,667,261	107,159	93	5,190	1.89	—	—	—	—	214,200	3,379
11,601,102	206,959	165	5,789	1.78	—	—	—	—	382,320	5,384
46,723,812	819,961	512	7,650	1.75	—	—	—	—	1,497,600	24,008
9,743,470	166,866	184	4,365	1.71	—	—	—	—	421,560	5,844
230,815,517	3,702,450	2,354	8,250	1.60	—	—	—	—	6,706,440	93,881
8,665,311	145,595	161	4,513	1.68	—	—	—	—	129,600	1,816
217,086,950	3,354,487	2,204	8,316	1.55	—	—	—	—	2,818,080	40,783
2,515,440,705	39,179,019	14,043	15,031	1.56	100,922,400	1,227,707	2	1.22	43,827,480	656,303
2,204,090	44,190	121	1,537	2.00	—	—	—	—	152,640	2,018
2,401,445	46,677	67	2,987	1.94	—	—	—	—	146,880	2,010
267,680,124	4,623,062	2,655	8,553	1.73	401,196,337	4,674,788	3	1.17	6,116,040	97,690
752,670	14,866	82	804	1.98	—	—	—	—	83,880	1,002
1,783,635	30,379	46	3,196	1.70	—	—	—	—	108,720	1,479
37,998,236	609,374	457	7,271	1.60	—	—	—	—	699,480	9,192
128,496,843	2,072,237	1,003	10,762	1.61	—	—	—	—	2,736,360	37,015
2,016,419	43,921	67	2,626	2.18	—	—	—	—	102,240	1,605
292,643,193	4,760,745	3,142	7,860	1.63	363,310,804	5,188,724	6	1.43	9,443,160	139,813
1,992,162,532	32,042,074	12,315	13,579	1.61	282,336,000	3,774,195	8	1.34	30,064,320	481,752
1,054,071	19,584	57	1,569	1.86	—	—	—	—	78,480	895
104,958,793	1,518,463	1,021	8,554	1.45	—	—	—	—	2,131,920	28,022
1,884,100	37,459	77	2,080	1.99	—	—	—	—	97,200	1,409
4,246,250	78,831	116	3,012	1.86	—	—	—	—	330,840	4,524
20,476,370	338,862	325	5,308	1.65	—	—	—	—	1,095,120	13,714
4,046,740	79,616	107	3,094	1.97	—	—	—	—	175,320	2,354
17,501,137	325,553	396	3,664	1.86	—	—	—	—	680,040	10,016
56,214,004	977,708	820	5,848	1.74	—	—	—	—	1,635,480	23,488
19,107,839	302,358	198	8,083	1.58	—	—	—	—	427,320	5,983
28,764,950	468,759	388	6,226	1.63	—	—	—	—	622,080	8,381
243,877,459	3,610,994	2,394	8,661	1.48	73,921,260	847,778	1	1.15	6,237,360	84,422
9,840,799	196,469	233	3,497	2.00	—	—	—	—	307,800	4,381
6,266,700	101,796	92	5,770	1.62	—	—	—	—	214,920	2,852
15,240,579	260,215	365	3,470	1.71	—	—	—	—	683,280	9,005
2,037,880	37,728	55	3,060	1.85	—	—	—	—	141,120	1,862
2,978,320	46,160	42	6,053	1.55	—	—	—	—	60,120	799

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Point Edward.....	41,917,469	644,770	931	5,408,330	112,302	781	577	2.08
Port Burwell.....	2,867,830	67,505	406	1,833,900	44,216	327	448	2.41
Port Colborne.....	104,763,398	1,751,252	6,109	33,514,010	734,776	5,415	519	2.19
Port Credit.....	167,474,531	2,174,895	2,229	14,406,459	264,843	1,599	749	1.84
Port Dover.....	16,256,112	350,003	1,667	8,309,360	200,231	1,441	493	2.41
Port Elgin.....	39,735,045	722,360	1,779	23,983,859	436,802	1,561	1,329	1.82
Port Hope.....	101,918,357	1,671,497	3,580	32,094,519	674,290	3,155	869	2.10
Port McNicoll.....	8,433,810	164,741	746	6,059,170	106,128	710	754	1.75
Port Perry.....	23,306,400	429,220	1,258	13,545,930	244,539	1,049	1,081	1.81
Port Rowan.....	3,309,060	64,412	410	1,859,855	36,184	304	515	1.95
Port Stanley.....	10,454,340	189,848	1,155	6,561,620	120,971	1,018	542	1.84
Prescott.....	31,411,491	488,147	1,992	14,173,590	213,763	1,721	689	1.51
Preston.....	132,796,603	2,083,177	5,587	45,953,755	791,196	5,045	763	1.72
Priceville.....	607,780	12,590	95	530,330	10,869	86	523	2.05
Princeton.....	2,722,140	43,435	208	1,902,250	28,261	165	976	1.49
Queenston.....	2,717,330	45,547	211	2,059,190	34,930	195	887	1.70
Rainy River.....	7,284,215	143,858	465	4,343,647	86,666	370	978	2.00
Red Rock.....	6,794,760	107,992	397	3,315,510	56,667	366	756	1.71
Renfrew.....	52,396,750	908,382	3,203	25,175,883	460,158	2,721	781	1.83
Richmond.....	14,665,645	258,610	859	9,645,650	173,553	779	1,088	1.80
Richmond Hill.....	143,113,562	2,451,817	5,693	50,486,932	1,004,137	4,931	850	1.99
Ridgetown.....	17,205,865	349,400	1,256	7,585,387	165,293	1,063	601	2.18
Ripley.....	4,173,140	66,330	273	3,007,860	46,211	230	1,104	1.54
Rockland.....	18,554,150	340,507	1,217	11,886,880	220,223	1,073	937	1.85
Rockwood.....	5,298,140	98,111	373	3,754,610	70,063	320	990	1.87
Rodney.....	4,812,150	80,060	462	2,444,840	41,484	382	540	1.70
Rosseau.....	1,588,520	29,779	171	1,092,580	20,382	150	624	1.87
Russell.....	4,453,280	76,034	303	3,073,790	50,669	266	999	1.65
St. Catharines.....	1,113,639,233	18,084,673	38,589	258,947,451	5,551,713	35,188	623	2.14
St. Clair Beach.....	9,167,684	168,272	587	6,495,794	127,516	554	996	1.96
St. George.....	6,371,340	99,383	331	2,630,760	42,548	284	769	1.62
St. Jacobs.....	11,285,580	151,462	317	3,311,166	48,374	260	1,069	1.46
St. Marys.....	30,345,594	483,108	2,039	15,386,828	258,580	1,753	753	1.68
St. Thomas.....	192,389,439	3,202,560	9,724	66,131,054	1,358,613	8,705	635	2.05
Sandwich West Twp....	55,658,941	1,061,604	3,958	44,325,161	860,644	3,732	997	1.94
Sarnia.....	501,613,358	7,145,588	17,481	142,737,060	2,435,275	15,645	761	1.71
Scarborough.....	2,531,575,010	40,312,038	87,114	885,300,510	14,956,420	77,839	962	1.69
Schreiber Twp.....	12,033,535	201,913	684	7,199,055	117,983	593	1,015	1.64
Seaforth.....	13,483,400	271,151	909	6,349,320	134,609	770	690	2.12
Shelburne.....	18,718,940	339,834	1,067	13,205,800	231,918	916	1,213	1.76

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
36,068,139	526,318	150	19,774	1.46	—	—	—	—	441,000	6,150
984,610	22,615	79	1,059	2.30	—	—	—	—	49,320	674
69,923,868	998,434	694	8,372	1.43	—	—	—	—	1,325,520	18,042
63,751,592	1,012,811	629	8,399	1.59	88,320,000	882,172	1	1.00	996,480	15,069
7,598,632	144,873	226	2,796	1.91	—	—	—	—	348,120	4,899
15,261,226	278,390	218	5,888	1.82	—	—	—	—	489,960	7,168
68,730,158	981,134	425	13,477	1.43	—	—	—	—	1,093,680	16,073
2,229,920	56,560	36	5,547	2.54	—	—	—	—	144,720	2,053
9,471,750	180,148	209	3,997	1.90	—	—	—	—	288,720	4,533
1,341,925	26,929	106	1,091	2.01	—	—	—	—	107,280	1,299
3,577,000	65,280	137	2,293	1.82	—	—	—	—	315,720	3,597
16,845,861	269,370	271	5,209	1.60	—	—	—	—	392,040	5,014
84,678,888	1,263,731	542	13,104	1.49	—	—	—	—	2,163,960	28,250
58,370	1,458	9	608	2.50	—	—	—	—	19,080	263
768,410	14,508	43	1,507	1.89	—	—	—	—	51,480	666
591,900	9,717	16	3,083	1.64	—	—	—	—	66,240	900
2,786,848	55,071	95	2,458	1.98	—	—	—	—	153,720	2,121
3,382,050	50,047	31	9,092	1.48	—	—	—	—	97,200	1,278
26,514,547	439,272	482	4,546	1.66	—	—	—	—	706,320	8,952
4,796,795	81,975	80	5,439	1.71	—	—	—	—	223,200	3,082
91,250,350	1,427,946	762	9,901	1.56	—	—	—	—	1,376,280	19,734
9,034,398	175,285	193	4,026	1.94	—	—	—	—	586,080	8,822
1,081,400	19,050	43	2,048	1.76	—	—	—	—	83,880	1,069
6,409,150	116,538	144	3,899	1.82	—	—	—	—	258,120	3,746
1,339,770	25,388	53	2,147	1.89	—	—	—	—	203,760	2,660
2,230,150	36,949	80	2,280	1.66	—	—	—	—	137,160	1,627
447,700	8,783	21	1,777	1.96	—	—	—	—	48,240	614
1,259,250	23,760	37	2,798	1.89	—	—	—	—	120,240	1,605
331,610,318	5,549,383	3,395	8,258	1.67	508,946,784	6,776,659	6	1.33	14,134,680	206,918
2,490,450	38,071	33	6,195	1.53	—	—	—	—	181,440	2,685
3,628,620	55,357	47	6,434	1.53	—	—	—	—	111,960	1,478
7,838,334	101,378	57	11,769	1.29	—	—	—	—	136,080	1,710
14,393,206	217,545	286	4,322	1.51	—	—	—	—	565,560	6,983
123,988,225	1,814,310	1,019	10,075	1.46	—	—	—	—	2,270,160	29,637
11,007,620	196,194	226	4,189	1.78	—	—	—	—	326,160	4,766
254,677,538	3,608,472	1,835	11,578	1.42	97,632,000	1,013,235	1	1.04	6,566,760	88,606
1,392,747,820	22,256,633	9,269	12,805	1.60	223,114,240	2,669,830	6	1.20	30,412,440	429,155
4,508,320	79,576	91	4,174	1.77	—	—	—	—	326,160	4,354
6,801,440	131,648	139	4,152	1.94	—	—	—	—	332,640	4,894
5,153,140	102,921	151	2,892	2.00	—	—	—	—	360,000	4,995

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Simcoe	113,048,429	2,048,490	4,797	37,044,411	835,766	4,060	769	2.26
Sioux Lookout	20,820,610	381,580	1,118	10,421,860	200,067	949	918	1.92
Smiths Falls	74,620,922	1,253,134	3,875	29,614,790	590,906	3,320	750	2.00
Southampton	23,351,727	418,026	1,652	15,092,317	271,444	1,494	862	1.80
South Grimsby Twp.....	5,091,815	107,242	477	2,737,850	58,159	371	620	2.12
South River	7,216,447	132,177	453	4,496,260	78,824	386	983	1.75
Springfield	2,066,880	32,854	197	1,456,390	22,399	164	749	1.54
Stayner	12,907,940	242,461	970	8,051,900	149,491	820	832	1.86
Stirling	9,595,540	166,294	651	5,622,430	96,332	533	884	1.71
Stoney Creek	37,433,040	649,084	2,187	20,704,237	361,753	1,943	888	1.75
Stouffville	33,665,199	558,621	1,853	15,943,858	276,336	1,601	866	1.73
Stratford	239,509,984	3,921,976	8,673	79,159,084	1,475,496	7,666	870	1.86
Strathroy	47,472,903	826,666	2,674	20,767,462	372,273	2,337	749	1.79
Streetsville	45,006,962	751,328	2,352	18,353,543	332,756	2,031	773	1.81
Sturgeon Falls	34,708,069	643,309	2,063	20,662,806	385,695	1,816	952	1.87
Sudbury	595,654,190	10,186,286	29,029	270,654,586	4,691,672	26,072	870	1.73
Sunderland	4,021,970	66,677	305	2,545,230	40,373	254	840	1.59
Sundridge	6,144,270	95,882	400	3,401,550	50,072	297	964	1.47
Sutton	18,893,990	304,777	1,063	9,329,765	151,742	855	909	1.63
Tara	7,008,580	107,769	335	3,332,640	53,275	262	1,087	1.60
Tavistock	13,455,020	235,372	649	6,742,080	119,111	532	1,070	1.77
Tecumseh	25,581,634	428,464	1,648	13,130,541	253,120	1,509	740	1.93
Teeswater	8,063,838	126,247	442	3,704,585	56,482	364	850	1.52
Terrace Bay Twp.....	14,172,085	216,055	564	7,185,075	112,331	497	1,266	1.56
Thamesford	10,240,907	163,094	545	5,771,662	97,923	482	998	1.70
Thamesville	5,778,006	123,448	461	2,944,500	53,485	371	661	1.82
Thedford	4,264,065	66,622	330	2,520,260	36,947	258	820	1.47
Thessalon	9,693,990	178,022	637	5,431,070	97,838	529	846	1.80
Thornbury	10,395,035	197,146	701	5,007,460	100,309	582	733	2.00
Thornedale	2,072,271	34,550	161	1,237,920	20,043	130	797	1.62
Thornton	1,994,980	37,185	167	1,525,100	28,045	147	873	1.84
Thorold	43,978,305	751,384	2,731	16,815,650	353,868	2,449	571	2.10
Thunder Bay	867,254,247	14,588,295	36,839	316,864,714	5,856,519	33,191	802	1.85
Tilbury	26,177,741	469,062	1,503	9,734,870	185,666	1,285	636	1.91
Tillsonburg	59,294,506	1,047,200	2,978	18,470,913	369,092	2,458	633	2.00
Toronto	6,906,275,777	107,816,152	198,279	1,242,470,516	22,106,189	167,000	608	1.78
Tottenham	9,908,510	202,197	834	5,791,700	125,991	739	654	2.18
Trenton	158,858,684	2,398,449	5,518	44,973,882	786,145	4,851	776	1.75
Tweed	12,323,600	214,267	741	6,216,460	101,612	577	905	1.63
Uxbridge	20,941,849	349,880	1,207	10,480,400	170,899	1,000	876	1.63

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
74,389,058	1,188,906	737	8,440	1.60	—	—	—	—	1,614,960	23,818
10,076,550	176,931	169	5,089	1.76	—	—	—	—	322,200	4,582
43,920,372	648,264	555	6,759	1.48	—	—	—	—	1,085,760	13,964
7,712,210	138,777	158	4,201	1.80	—	—	—	—	547,200	7,805
2,249,205	47,686	106	1,760	2.12	—	—	—	—	104,760	1,397
2,581,947	51,222	67	3,188	1.98	—	—	—	—	138,240	2,131
537,050	9,602	33	1,377	1.79	—	—	—	—	73,440	853
4,585,680	89,155	150	2,565	1.94	—	—	—	—	270,360	3,815
3,785,910	67,503	118	2,720	1.78	—	—	—	—	187,200	2,459
16,040,843	277,778	244	5,478	1.73	—	—	—	—	687,960	9,553
17,321,021	276,833	252	5,488	1.60	—	—	—	—	400,320	5,452
156,735,060	2,396,971	1,007	13,081	1.53	—	—	—	—	3,615,840	49,509
26,024,681	445,452	337	6,562	1.71	—	—	—	—	680,760	8,941
25,822,539	406,455	321	7,407	1.57	—	—	—	—	830,880	12,117
13,550,623	250,291	247	4,526	1.85	—	—	—	—	494,640	7,323
316,931,644	5,369,359	2,957	8,950	1.69	—	—	—	—	8,067,960	125,255
1,387,100	25,147	51	2,267	1.81	—	—	—	—	89,640	1,157
2,648,400	44,536	103	2,143	1.68	—	—	—	—	94,320	1,274
9,319,785	149,874	208	3,734	1.61	—	—	—	—	244,440	3,161
3,534,820	52,758	73	4,120	1.49	—	—	—	—	141,120	1,736
6,527,900	113,850	117	4,650	1.74	—	—	—	—	185,040	2,411
12,096,493	170,653	139	7,124	1.41	—	—	—	—	354,600	4,691
4,204,093	67,659	78	4,379	1.61	—	—	—	—	155,160	2,106
6,711,970	99,973	67	8,411	1.49	—	—	—	—	275,040	3,751
4,322,365	63,322	63	5,810	1.46	—	—	—	—	146,880	1,849
2,559,906	66,046	90	2,357	2.58	—	—	—	—	273,600	3,917
1,605,205	27,943	72	1,939	1.74	—	—	—	—	138,600	1,732
3,950,440	75,589	108	2,850	1.91	—	—	—	—	312,480	4,595
5,165,095	93,705	119	3,743	1.81	—	—	—	—	222,480	3,132
748,311	13,514	31	1,949	1.81	—	—	—	—	86,040	993
425,600	8,529	20	1,819	2.00	—	—	—	—	44,280	611
26,300,455	386,088	282	7,704	1.47	—	—	—	—	862,200	11,428
536,818,253	8,531,569	3,648	12,099	1.59	—	—	—	—	13,571,280	200,207
15,891,351	275,992	218	6,061	1.74	—	—	—	—	551,520	7,404
39,778,873	663,499	520	6,399	1.67	—	—	—	—	1,044,720	14,609
4,125,058,247	65,730,869	31,259	11,032	1.59	1,472,057,547	18,985,368	20	1.29	66,689,467	993,726
3,961,290	73,903	95	3,668	1.87	—	—	—	—	155,520	2,303
71,194,642	1,075,205	666	9,191	1.51	40,960,000	513,536	1	1.25	1,730,160	23,563
5,925,340	110,308	164	3,115	1.86	—	—	—	—	181,800	2,347
10,237,169	175,995	207	3,922	1.72	—	—	—	—	224,280	2,986

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Vankleek Hill.....	8,029,400	140,428	637	4,811,750	82,503	533	757	1.71
Vaughan Twp.	310,227,887	5,218,501	8,596	77,246,799	1,472,517	6,912	974	1.91
Victoria Harbour.....	6,563,902	124,195	607	4,753,600	88,657	558	705	1.87
Walkerton.....	41,572,568	701,687	1,785	16,895,740	302,586	1,508	954	1.79
Wallaceburg.....	135,066,898	2,074,694	4,056	23,401,070	448,625	3,497	577	1.92
Wardsville.....	2,258,620	36,102	199	1,214,110	19,062	154	666	1.57
Warkworth.....	3,362,060	61,687	283	2,255,550	40,515	222	860	1.80
Wasaga Beach.....	7,540,070	173,881	813	4,154,910	98,470	645	536	2.37
Waterdown.....	12,980,573	220,990	716	6,086,720	107,232	597	875	1.76
Waterford.....	12,159,710	268,128	997	6,076,745	143,656	887	585	2.36
Waterloo.....	393,951,699	6,357,306	11,406	105,129,601	1,956,856	10,100	891	1.86
Watford.....	8,930,295	174,159	622	4,341,110	84,108	496	732	1.94
Waubushene.....	3,981,120	82,318	478	3,241,450	67,142	445	608	2.07
Webbwood.....	2,245,600	41,826	164	1,340,310	26,292	139	815	1.96
Welland.....	300,533,133	5,347,335	13,478	76,233,806	1,768,596	11,955	533	2.32
Wellesley.....	3,873,590	68,512	329	2,885,460	48,738	279	865	1.69
Wellington.....	6,467,104	116,199	542	4,176,459	75,516	465	763	1.81
West Lorne.....	8,617,660	151,104	510	3,916,835	66,196	446	740	1.69
Westport.....	5,036,485	89,144	350	2,633,020	47,889	275	844	1.82
Wheatley.....	8,772,730	145,039	607	4,866,660	78,425	519	783	1.61
Whitby.....	212,410,418	3,484,241	8,572	90,170,906	1,626,189	7,698	994	1.80
Warton.....	15,676,185	278,970	928	8,822,695	155,436	778	941	1.76
Williamsburg.....	1,966,830	31,295	154	1,114,340	17,078	114	822	1.53
Winchester.....	20,413,125	314,802	747	7,518,345	128,779	614	1,015	1.71
Windsor.....	1,334,100	27,460	148	884,850	19,096	139	538	2.16
Windsor.....	1,600,095,254	25,591,894	64,952	431,231,016	8,672,197	57,840	623	2.01
Wingham.....	36,799,626	571,950	1,309	13,127,126	-208,058	1,078	1,023	1.58
Woodbridge.....	21,802,681	318,749	900	8,754,860	132,065	741	991	1.51
Woodstock.....	225,916,744	3,650,472	9,330	73,244,790	1,388,048	8,266	746	1.90
Woodville.....	2,962,600	55,400	265	2,185,790	40,027	223	876	1.83
Wyoming.....	7,520,620	135,968	606	4,561,540	82,481	531	721	1.81
York.....	756,599,229	11,344,063	34,476	252,784,265	3,943,801	30,408	688	1.56
Zurich.....	4,927,150	94,331	351	3,161,700	57,311	278	953	1.81
Total.....	52,543,503,176	827,766,981	1,899,392	15,394,846,066	278,928,028	1,676,629	770	1.81

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
2,988,330	54,975	104	2,406	1.84	—	—	—	—	229,320	2,950
230,879,768	3,714,954	1,684	12,010	1.61	—	—	—	—	2,101,320	31,030
1,675,302	33,649	49	2,849	2.01	—	—	—	—	135,000	1,889
24,347,428	394,581	277	7,351	1.62	—	—	—	—	329,400	4,520
110,223,668	1,606,378	559	16,640	1.46	—	—	—	—	1,442,160	19,691
966,750	16,116	45	1,852	1.67	—	—	—	—	77,760	924
992,030	19,695	61	1,401	1.99	—	—	—	—	114,480	1,477
3,146,120	71,944	168	1,511	2.29	—	—	—	—	239,040	3,467
6,585,333	109,574	119	4,573	1.66	—	—	—	—	308,520	4,184
5,855,805	121,204	110	4,377	2.07	—	—	—	—	227,160	3,268
223,060,178	3,578,543	1,305	14,410	1.60	60,012,000	735,660	1	1.23	5,749,920	86,247
4,453,825	88,128	126	2,981	1.98	—	—	—	—	135,360	1,923
643,550	13,801	33	1,676	2.14	—	—	—	—	96,120	1,375
840,850	14,705	25	2,920	1.75	—	—	—	—	64,440	829
171,012,799	2,694,766	1,521	9,893	1.58	48,559,368	818,317	2	1.69	4,727,160	65,656
868,610	18,215	50	1,448	2.10	—	—	—	—	119,520	1,559
2,210,725	39,614	77	2,424	1.79	—	—	—	—	79,920	1,069
4,505,705	82,305	64	5,777	1.83	—	—	—	—	195,120	2,603
2,300,865	39,966	75	2,574	1.74	—	—	—	—	102,600	1,289
3,731,470	64,408	88	3,455	1.73	—	—	—	—	174,600	2,206
98,714,352	1,511,318	873	9,701	1.53	20,410,080	303,284	1	1.49	3,115,080	43,450
6,560,090	119,397	150	3,669	1.82	—	—	—	—	293,400	4,137
800,650	13,553	40	1,647	1.69	—	—	—	—	51,840	664
12,697,500	183,445	133	7,956	1.44	—	—	—	—	197,280	2,578
422,250	7,969	9	4,140	1.89	—	—	—	—	27,000	395
768,666,398	12,159,619	7,107	9,053	1.58	376,791,000	4,425,879	5	1.17	23,406,840	334,199
23,342,020	359,446	231	8,439	1.54	—	—	—	—	330,480	4,446
12,664,061	181,704	159	6,637	1.43	—	—	—	—	383,760	4,980
149,018,314	2,213,200	1,064	11,861	1.49	—	—	—	—	3,653,640	49,224
722,090	14,625	42	1,523	2.03	—	—	—	—	54,720	748
2,835,240	51,800	75	3,171	1.83	—	—	—	—	123,840	1,687
399,361,915	6,196,764	4,065	8,239	1.55	96,411,369	1,092,421	3	1.13	8,041,680	111,077
1,632,610	35,013	73	1,916	2.14	—	—	—	—	132,840	2,007
28,125,360,657	440,727,306	222,662	10,630	1.57	8,436,625,506	99,672,120	101	1.18	586,670,947	8,439,527

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